

Carbon Neutral Public Disclosure Summary_

Australian Government
Carbon Neutral Program
Public Disclosure Summary




Medibank Private Limited

July 1 2018 - June 30 2019

Declaration

To the best of my knowledge, the information provided in this Public Disclosure Summary is true and correct and meets the requirements of the National Carbon Offset Standard Carbon Neutral Program.

Signature 	Date 6/12/2019
Kylie Bishop	
Group Executive, People & Culture	
Carbon neutral certification category	Organisation
Date of most recent external verification/audit	28 January 2019
Auditor	Benjamin Jenkins – GPP Audit
Auditor assurance statement link	N/A



Australian Government
Department of the Environment and Energy

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1. Carbon neutral information

1A. Introduction

Medibank Private Limited (Medibank) is a leading private health insurer, with 40 years of experience delivering better health to Australians. We look after the health cover needs of more than 3.7 million customers through our Medibank and ahm brands, and distribute travel, life and pet insurance. We also deliver a range of health services in Australia including mental health support, preventative and better integrated primary care, after-hours health support, and healthcare via our HealthStrong and Home Support Services businesses.

Headquartered in Melbourne, Medibank has corporate offices in Canberra, Brisbane, Adelaide, Perth, Sydney, and Wollongong, and a significant work from home population. We have more than 80 retail stores across Australia, with more than 20 in regional areas

1B. Emission sources within certification boundary

Quantified sources

The sources of carbon emissions within the operational boundary are:

- Natural Gas
- Electricity
- Electricity (base building)
- Employee commuting
- Business flights
- Telecommunications
- Water
- IT equipment
- Paper (Carbon Neutral and Recycled)
- Postage
- Hotel accommodation (domestic and international)
- Taxis
- Leased vehicles
- Transport fuel (privately owned/controlled)
- Waste – landfill
- Waste – recycling

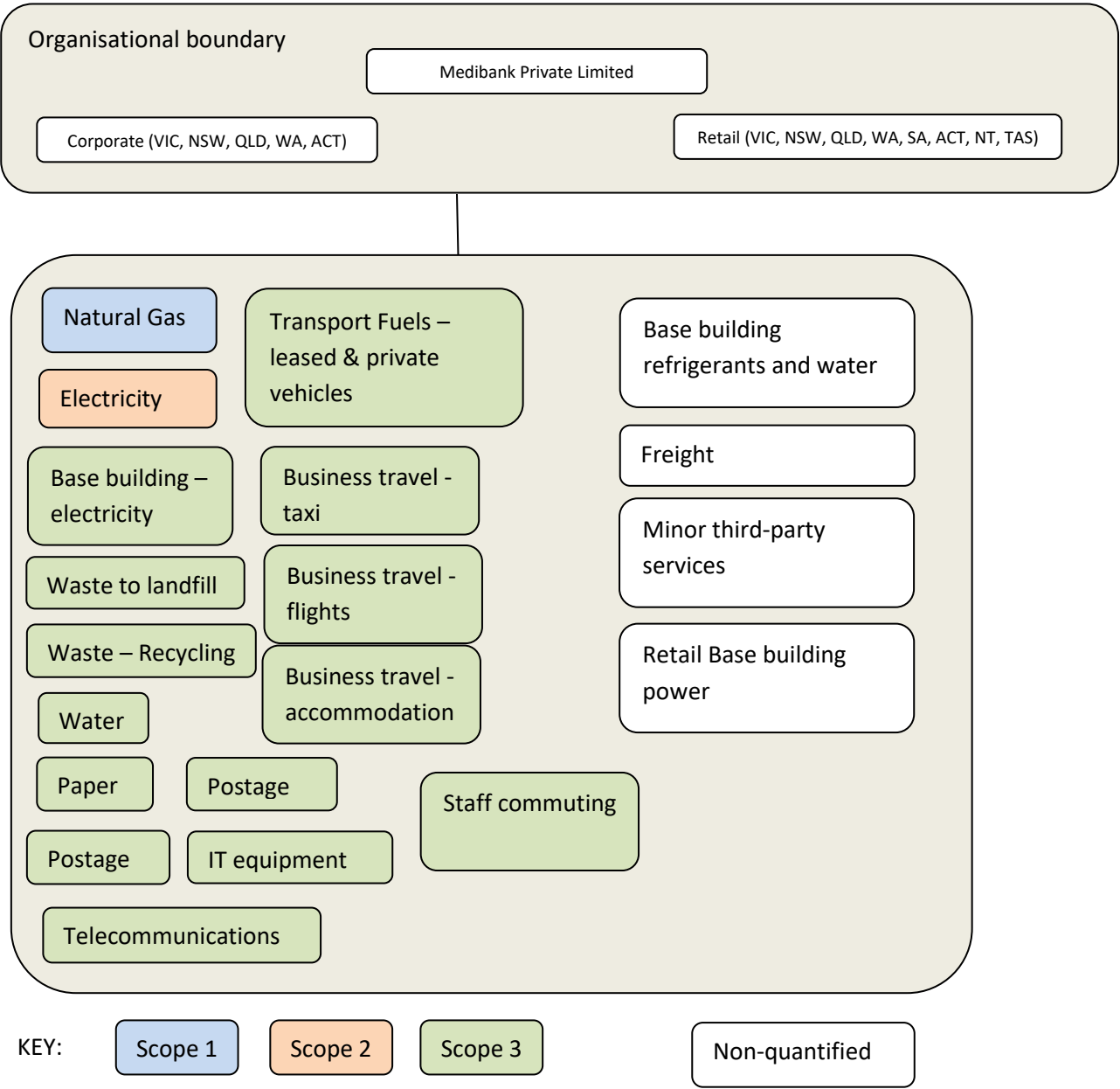
These emissions sources have been included on the basis that they account for a comprehensive overview of all emissions related to Medibank's operations and that they would be considered as relevant for a range of key stakeholders.

Excluded sources

Emissions related to base building refrigerants and water as well as freight and several expenditure related activities are not quantified within the current inventory. The estimated emissions related to these activity sources is not expected to materially affect the overall inventory.

- Base building refrigerants and water – These emission sources are not quantified on the basis that the information is very difficult to gather and they are likely to have minimal impact relative to scope 1 and 2 emissions
- Freight – Medibank does not use freight services directly and emissions from this source are likely to be negligible compared to other scope 3 emission sources
- Several expenditure related activities were assessed but not counted in the final inventory due to low materiality (<1.0% of overall emissions). These include: Stationery (0.4%), Merchandising (0.6%), Clothing (0.2%), Cleaning Services (0.5%), Food & Catering (0.5%), Couriers (0.3%) and Printing (0.9%). Emissions associated with Marketing and Advertising services have also been assessed but not included in the inventory due to the high level of uncertainty in both the data and the available calculation methods for conversion into carbon dioxide equivalence. Further engagement is required with third-party suppliers in order to more accurately assess the impact of these services.
- Retail base building – Emissions related to base building services for retail sites have not been quantified due to a lack of data from facility managers. Further engagement is required with third-party suppliers in order to more accurately assess the impact of these services.

1C. Diagram of the certification boundary



2. Emissions reduction measures

2A. Emissions over time

Table 1. Emissions since base year		
	Base Year: 2017-18	Current year: 2018-19
Scope 1 tCO ₂ -e	3.5	0.0
Scope 2 tCO ₂ -e	3,397	3,681.0
Scope 3 tCO ₂ -e	14,425	9,739.7
Total tCO ₂ -e	17,825.7	13,420.7

2B. Emissions reduction strategy

As a health services organisation, Medibank recognises the science of climate change and its impacts on human health. We are committed to playing our part in reducing the impacts of climate change and in the transition to a low-carbon economy. As a result, Medibank has made a number of commitments to reduce our environmental impact, including:

- An ongoing commitment to maintaining Carbon Neutrality each financial year;
- Development of an Environmental Policy in FY20;
- Transitioning our fleet vehicles to hybrid models;
- Ensuring our domestic and international investments are transitioned to low carbon investments; and
- Investing in green bonds.

2C. Emissions reduction actions

Our emissions reduction actions involve:

- measuring and reporting on our energy consumption and carbon footprint;
- ensuring our premises are environmentally efficient;
- setting public targets around reducing our environmental impact;
- setting up an employee-led environmental sustainability working group, made up of employees from across the organisation, and dedicated to taking climate action;
- acting on opportunities to reduce our emissions by improving operational efficiencies and reducing our waste;
- actively shifting to a low-carbon investment portfolio across both our domestic and international equity investments;
- educating and engaging our people about the environmental impact of their work and home activities; and
- offsetting our annual residual carbon emissions to achieve net-zero emissions, by purchasing offsets that meet the requirements of the National Carbon Offset Standard.

3. Emissions summary

Table 2. Emissions Summary		
Scope	Emission source	t CO ₂ -e
1	Natural Gas	0.048
2	Purchased electricity	3,409.7
3	Purchased electricity – transmission and distribution	356.7
3	Base Building Electricity	1,906.0
3	Water	1.5
3	Telecommunications	1,323.8
3	IT Equipment	1,309.8
3	100% Recycled Office paper	26.3
3	Carbon Neutral Office paper	0.0
3	Employee Commuting	1,839.3
3	Business Flights	2,175.1
3	Transport Fuels - Rental/Leased	29.6
3	Transport Fuels - Privately owned/controlled	28.4
3	Postage	524.0
3	Domestic Hotel Accommodation	206.5
3	International Hotel Accommodation	4.2
3	Taxis	93.3
3	Waste- landfill	180.9
3	Waste- recycling	5.5
Total Gross Emissions		13,420.7
Total Net Emissions		13,420.7

4. Carbon offsets

4A. Offsets summary

Table 3. Offsets Summary						
Projects supported by offset purchase	Eligible offset units	Registry	Cancellation date	Serial numbers (including hyperlink to registry transaction record)	Vintage	Quantity
Rimba Raya Biodiversity Reserve Project	VCUs	APX	2/12/19	5816-261741749-261743748-VCU-016-MER-ID-14-674-01072013-31122013-1	2013	2,000
Wind Based Power Generation by Mytrah Energy (India) Limited	VCUs	APX	2/12/19	7354-386508960-386518580-VCU-034-APX-IN-1-1521-02052018-31122018-0	2018	9,621
Savanna Burning Investment Ready Project – Cape York Pilot Aurukun ERF Project	ACCUs	ANREU	16/07/19	3,786,079,414-3,786,081,213	2019	1,800
Total offsets cancelled						13,421
Total offsets banked for use future years						0

4B. Offsets purchasing and retirement strategy

Offsets are purchased and retired in arrears at the end of the reporting period. Any remaining offsets will be used in the following year's accounts in order to maintain certification.

4C. Offset projects (Co-benefits)

Project name: Wind Based Power Generation by Mytrah Energy (India) Limited

Project Benefits: The purpose of the project activity is to generate power using renewable energy source (wind) for the purpose of captive utility. The project activity generates electricity using wind potential and converts it into kinetic energy using Wind turbines, which drives the alternators to generate energy. The generated electricity is exported to the regional grid system which is under the purview of the Southern grid of India. Co-benefits of the project include gainful employment of unemployed youth in the region, increasing incomes of local farmers, and increasing access to preventative healthcare, early diagnosis and intervention for local people.

Project name: Southern Aurukun Savanna Burning Project

Project Benefits: The Southern Aurukun Savanna Burning Project combines traditional knowledge — how to read country and knowing when to burn — with high-tech hardware — helicopters, fireballs and leaf blowers — to ensure traditional patchwork burning is restored in the right way and greenhouse gas emissions are reduced on Wik and Kugu country. The project delivers co-benefits to country, including revitalising the connection to country for the community, employing new trainee rangers who are Traditional Owners, and supporting a camp for Year 6 students of Aurukun School.

Project name: Rimba Raya Biodiversity Reserve

Project Benefits: Rimba Raya is the largest REDD+ project in the world, in terms of avoided emissions delivered to date, protecting nearly 65,000 hectares of peat swamp forest in Central Kalimantan in Indonesian Borneo and avoiding more than 130 million tonnes of carbon emissions. The project delivers co-benefits including the protection of orangutan habitat, and developing livelihood programs in surrounding villages, including medical services, educational funding, access to clean water systems, and female empowerment through support to develop community enterprises.

5. Use of trade mark

This section is a register of use of the trade mark during the year.

It can also be an opportunity to showcase your carbon neutral products and services, for example, so that other entities wishing to achieve carbon neutrality can incorporate your goods and services into their own procurement practices.

Table 4. Trade mark register	
Where used	Logo type
NA	NA

Transaction Details

Transaction details appear below.

Transaction ID	AU12764
Current Status	Completed (4)
Status Date	16/07/2019 23:42:21 (AEST) 16/07/2019 13:42:21 (GMT)
Transaction Type	Cancellation (4)
Transaction Initiator	Rockliff, Nathan Stephen
Transaction Approver	Stuart, Benjamin Mathew Clarke
Comment	Offsets retired against Medibank's FY18/FY19 GHG footprint

Transferring Account

Account Number	AU-2321
Account Name	Carbon Financial Services Pty. Ltd.
Account Holder	Carbon Financial Services Pty. Ltd.

Acquiring Account

Account Number	AU-1068
Account Name	Australia Voluntary Cancellation Account
Account Holder	Commonwealth of Australia

Transaction Blocks

Party	Type	Transaction Type	Original CP	Current CP	ERF Project ID	NGER Facility ID	NGER Facility Name	Safeguard	Kyoto Project #	Vintage	Expiry Date	Serial Range	Quantity
AU	KACCU	Voluntary ACCU Cancellation			EOP100972					2019-20		3,786,079,414 - 3,786,081,213	1,800

Transaction Status History

Status Date	Status Code
16/07/2019 23:42:21 (AEST) 16/07/2019 13:42:21 (GMT)	Completed (4)
16/07/2019 23:42:21 (AEST) 16/07/2019 13:42:21 (GMT)	Proposed (1)
16/07/2019 23:42:21 (AEST) 16/07/2019 13:42:21 (GMT)	Account Holder Approved (97)
16/07/2019 00:39:32 (AEST) 15/07/2019 14:39:32 (GMT)	Awaiting Account Holder Approval (95)