Climate Active Carbon Neutral certification

Public Disclosure Statement





THIS DOCUMENT WILL BE MADE PUBLICLY AVAILABLE

Responsible entity name: APN Funds Management Limited

Premises name: Building A

Address: 1A Homebush Bay Drive, Rhodes NSW 2138

This building / project name has been Certified carbon neutral (base building) by NABERS against the Australian Government's Climate Active Carbon Neutral Standard for Buildings (the standard) for the period 24/02/2020 to 23/02/2021.

Emissions Reduction Strategy

Building A has achieved a NABERS Energy rating of 5.0 Stars

Expires 23/02/2021

Reporting Year Period

The rating period / reporting year
12 consecutive months of data used to calculate the NABERS Star rating.

01/09/2018 to 31/08/2019



1. Carbon Neutral Information

1A Introduction:

APN acknowledges that Climate Change poses a real and material risk to the property sector. With this in mind, we are committed to understanding our climate-related risks and opportunities and managing risks that are material to our business. APN is committed to implementing strategies to decarbonise our investments in line with the recommendations of the Paris Climate Agreement. Some of our key strategies include:

- Quantifying and reporting on our emissions footprint across our investments
- Identifying and quantifying opportunities to enhance environmental performance
- Maximising the roll out of Solar PV across our direct property investments and reduce our dependency on grid sourced energy
- Committing to reporting in line with the voluntary disclosure recommendations of the Task Force on Climate-related Financial Disclosures (TCFD)

APN has committed to quantifying our emission impact and putting in place meaningful targets that will assist us in decarbonising our operations. To further demonstrate our commitment to climate action, we have joined like-minded investors and asset managers in the quest to improve the environment and invest responsibly:

- 1. Property Council of Australia
- 2. The Investor Group on Climate Change
- 3. Responsible Investors Association Australasia

1B Emission sources within certification boundary

Table 1. Emissions Boundary		
The Building has achieved Carbon Neutral Certification for the	Base Building; or	
	Whole Building.	

Table 2. Exclusions	
The following emission sources have been excluded in line with the provisions of the Climate Active Carbon Neutral Standard for Buildings. The impact of excluding these sources is not expected to materially affect the overall total emissions.	Transport and waste transport
Reasons each excluded emission source has been excluded	Transport and waste transport emissions are not included due to a lack of robust data collection and calculation methods, inclusion is not practical or technically feasible at this time.



2. Emissions Summary

Table 3. Emissions Source – Summary	t CO ₂ –e	
Scope 1: Refrigerants	72.6	
Scope 1: Natural gas	41.0	
Scope 1: Diesel	6.6	
Scope 2: Electricity	690.3	
Scope 3: Natural gas	10.2	
Scope 3: Diesel	0.3	
Scope 3: Electricity	78.6	
Scope 3: Waste	45.5	
Scope 3: Water and Wastewater	4.8	
Total Net Emissions	950	



3. Carbon Offsets Summary

Table 4. Offsets retired						
Offset project, unit type & registry	Vintage (date of issuance of the offset unit)	Date of Cancellation	Serial Numbers	Offset Quantity (t CO ₂ –e)		
Grouped Wind Power Project in India	2015	29/01/2020	6534- 325266516- 325267370- VCU-050-APX- IN-1-429- 01012015- 31122015-0	855		
Redd Forests Grouped Project: Protection of Tasmanian Native Forest	2013	29/01/2020	3228- 145701258- 145701304- VCU-016-MER- AU-14-605- 13032012- 12032013-0	47		
Redd Forests Grouped Project: Protection of Tasmanian Native Forest	2013	29/01/2020	3291- 148274695- 148274742- VCU-016-MER- AU-14-641- 16042012- 15042013-0	48		
Total Offset Units cancelled			950			
Net emissions after offsetting				± 0		
Total offsets banked for use in future years				0		



