

Australian Government
Climate Active Public Disclosure Statement

Intrepid Group




NAME OF CERTIFIED ENTITY: Intrepid Group Limited

REPORTING PERIOD: 1 January 2019 – 31 December 2019

Declaration

To the best of my knowledge, the information provided in this Public Disclosure Statement is true and correct and meets the requirements of the Climate Active Carbon Neutral Standard.

Signature 	Date 27 May 2020
Natalie Kidd	
Chief People & Purpose Officer	



Australian Government
Department of Industry, Science,
Energy and Resources

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1. Carbon neutral information

Description of certification

The emission inventory in this public disclosure statement covering 1 January 2019 to 31 December 2019 reporting period has been developed in accordance with the Climate Active Carbon Neutral Standard for Products and Services.

Under the Products and Services certification, Intrepid Group Limited is certified carbon neutral for the provision (service) of small group adventure travel that includes transport, food and accommodation services operation by Intrepid Group Limited and its following Related Bodies Corporate:

- a) Intrepid Travel Pty Ltd ("Intrepid Travel"), ABN 35 007 172 456;
- b) Peregrine Adventures Pty Ltd ("Peregrine"), ABN 54 006 831 974;
- c) Adventure Tours Australia Group Pty Ltd ("Adventure Tours", sold in December 2019 with a third party going forward), ABN 60 068 242 535; and
- d) Urban Adventures Global Pty Ltd ("Urban Adventures", new brand in CY2019), ABN 43 627 039 669.

Under Intrepid's Service certification, the company accounted for emissions stemming from its adventure tours to over 130 countries to all seven continents – implementing one of the most comprehensive geographical coverage under the Standard to date.

Intrepid was certified against the Climate Active Carbon Neutral Standard for Products and Services to achieve carbon neutrality for its services since 2017. The company is furthermore certified against the Climate Active Carbon Neutral Standard for Organisations for its offices (refer to Intrepid's Organisation PDS for further information).

Service description

Intrepid Group Limited ("Intrepid") offers an immersive style of adventure travel which benefits both its travelers and the people and places they visit. Headquartered in Melbourne, Australia, the company is privately owned by its original founders.

The below is applicable for the 1 January 2019 to 31 December 2019 reporting period.

Over the calendar year 2019 (CY19), Intrepid made \$491 million in external revenue from over 431,000 travelers, a growth of 7 per cent passenger numbers from 2018. In 2019, Intrepid included 4 tour operator brands, 25 destination management companies, and a not-for-profit foundation, employing 1,019 FTE staff in 44 offices around the world.

In 2019, Intrepid's 4 B2C tour operator brands (Intrepid Travel, Peregrine Adventures, Adventure Tours, and Urban Adventures) offered more than 2,800 trips in 130 countries and every continent. Intrepid's B2B destination management company PEAK DMC delivers innovative, competitive, low-risk, high quality travel products in more than 90 countries.

The company offers the world's widest range of adventure tours as sustainable experience-rich travel (or

SERTs). Trips include travel via public transport, eating in locally owned restaurants, and staying in locally-owned lodging via its suite of tour operator brands including Intrepid Travel, Peregrine Adventures, Adventure Tours Australia, and Urban Adventures. Each of its brands has a different way of giving travelers an immersive local experience, no matter their age, budget or appetite for adventure.

Intrepid was founded on the idea that a travel company should give back to the places and people it visits. Its vision is to 'Change the Way People See the World'. That long-term vision means that the company is not only fully committed to responsible business practices that create value for all stakeholders, it is also committed to be a business with a purpose beyond profit.

Acknowledging that travel is a significant source of global carbon emissions, Intrepid created a carbon management program in 2010, becoming the largest carbon neutral travel company. Intrepid has been compiling an annual greenhouse gas (GHG) inventory and offsetting its annual emissions footprint through purchasing and retiring international carbon credits since. Until 2017, this process has followed the global GHG Protocol. In late 2018, Intrepid revised its methodology in line with Climate Active Carbon Neutral Standard (the Standard), former National Carbon Offsetting Standard, to seek carbon neutral certification under the Australian Government's Carbon Neutral Program, starting the next chapter in its carbon neutral journey.

Primary function

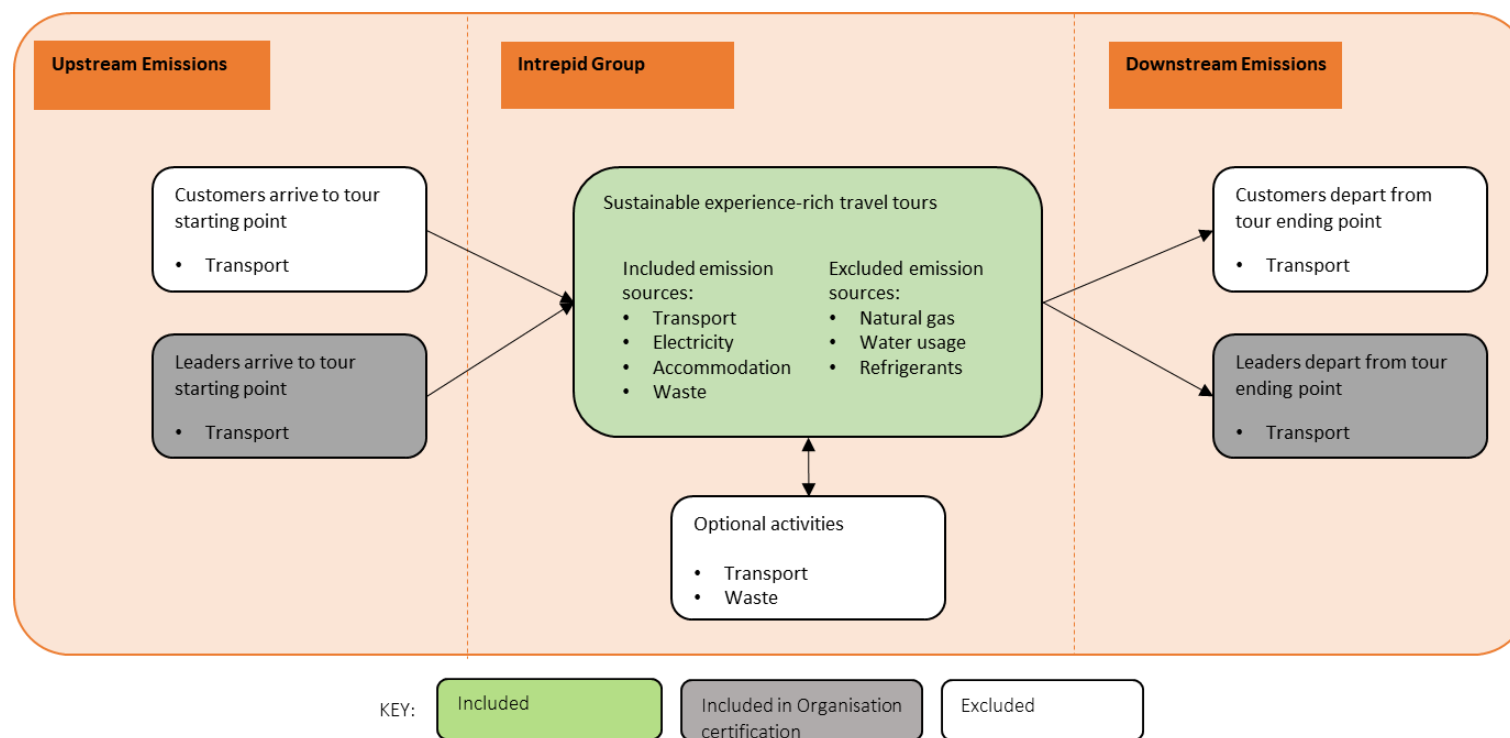
To deliver sustainable experience-rich travel tours.

Functional unit

The travel of one passenger per day (pax.day).

Product/service process diagram

The following diagram is cradle to grave.



Emissions reduction strategy

Intrepid has been maintaining a carbon management program since 2010, which includes an emission reduction initiative across our offices (organization certification) and trips (products and services certification). It continues to manage the impact of its trips and offices around the world using Measure – Reduce – Offset carbon management principles:

- **Measure** - In its trips, Intrepid measure emissions from transport, accommodation and waste.
- **Reduce** - In its trips, Intrepid expect that itineraries will need to be changed (where possible) so that passengers take buses or trains instead of flights, stay in accommodation with fans instead of air-conditioned hotels, amongst other initiatives. Additionally, Intrepid is working toward higher occupancy per trip as a measure to reduce emissions overall and per passenger.
- **Offset** –Intrepid has offset more than 346,500 tonnes of CO2 emissions since 2010 (as per December 2019). Supported projects include wind power projects in India and Turkey, rainforest rehabilitation in Malaysian Borneo, and conserving forest and preventing illegal logging in Peru. More information in section 4. Carbon offsets.

Trips

To reduce trip emissions, the Product teams & Destination Management Companies will be consulted to propose suitable measure. Intrepid expect that itineraries will need to be changed (where possible) so that passengers take buses or trains instead of flights, stay in accommodation with fans instead of air-conditioned hotels, amongst other initiatives. Other aspects, such as trip fill and departure numbers impact trip emissions further. Working toward higher occupancy per trip is also a measure under consideration to reduce emissions overall and per passenger, as many activities require resources whether the trip is full or not.

Actions

We actively reduce the carbon emissions from our trips by wherever possible but specifically in the 2019 reporting year we did this by:

- Developed low carbon trip guidelines for new product (Trip & service) development focusing on transport, accommodation and waste.

2. Emission Boundary

Intrepid includes the emissions from Intrepid Travel, Peregrine and Adventure Tours branded trips both in Australia and internationally into its boundaries.

The company has included its tours to over 120 countries into the following regions and sub-regions:

- Africa
- Antarctica
- Australia Pacific
- Central Asia
- Eastern Asia
- Europe
- Latin America
- Northern Africa
- Northern America
- South-Eastern Asia
- Southern Asia
- Western Asia

The company included the trips in the following travel comfort categories, called “trip styles”:

- Basix
- Original
- Comfort

The trips can furthermore be classified through the following “travel themes”:

- Peregrine
- Adventure cruising
- Cycling
- Family
- Sailing
- Geckos (retired in CY2019)
- 18-29
- Urban Adventures (new brand in CY2019)

Diagram of the certification boundary

Attributable sources

Intrepid Travel, Peregrine & Adventure Tours Trips

Region

Africa	Antarctica	Australia Pacific	Central Asia
Eastern Asia	Europe	Latin America	Northern Africa
Northern America	South-Eastern Asia	Southern Asia	Western Asia

Trip Style

Basix	Comfort	Original
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Trip Theme

Peregrine	Cycling	Adventure Cruising
Geckos*	Sailing	Urban Adventures

*Retired in CY2019

Quantified

Transport*	Electricity – grid purchased electricity	Transport*
	Electricity - generator	Accommodation**
	Electricity - renewable	Waste ***
		Electricity – grid purchased electricity

Excluded

Optional activities****
Natural Gas
Customer flight to/from starting point of trip
Water Usage
Refrigerants

Non-quantified

N/A

KEY:

Scope 1	Scope 2	Scope 3	Excluded
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Refer to below "Attributable Quantified sources" and "Excluded sources" sections for list of parameters for Transport*, Accommodation**, Waste*** and Optional Activities****

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Non-Attributable sources

N/A

Attributable Quantified sources

The following emission sources have been included:

- Electricity – grid purchased electricity
- Electricity – generator (diesel and other fuels)
- Electricity – renewable energy sources
- Transport emissions*
- Accommodation emissions**
- Waste emissions***

* Transport emissions from the following sources were included:

- | | |
|------------------------------------|--|
| • 4X4, 4WD or SUV | • Gondola |
| • Animal (Elephant, Camel, Donkey) | • Jet ski |
| • Barge | • Light rail (tram) |
| • Boat | • Motorbike/Scooter |
| • Bus | • Rowing |
| • Cable car | • Sailboat |
| • Car (large) | • Speed boat |
| • Car (luxury) | • Taxi |
| • Car (medium) | • Train |
| • Car (small) | • Truck (>3.5 - 7.5 tonnes) |
| • Car (sports) | • Truck (>7.5 tonnes-17 tonnes) |
| • Cruise ship | • Truck (>17 tonnes) |
| • Cycling | • Tuk-Tuk, Auto Rickshaw, Cycle Rickshaw |
| • Ferry | • Van |
| • Flight | • Walking by foot (e.g. hiking) |

** Accommodation emissions from the following sources were included:

- | | |
|--------------|-----------------------|
| • Camping | • Hostel |
| • Guesthouse | • Hotel |
| • Homestay | • Overnight transport |

Items consuming electrical energy during overnight accommodation:

- | | |
|--------------|----------------------------|
| • Iron | • Alarm Clock |
| • Hairdryer | • Fan |
| • Bar Fridge | • Lights |
| • TV | • Hot Water system |
| • Kettle | • Air conditioning/Heating |

*** Waste emissions are estimated on a composition of the following sources:

- Food waste
- Paper/cardboard
- Wood
- Textiles
- Rubber/leather
- Plastic
- Metal
- Glass
- Other

Attributable Non-quantified sources

All attributable sources were classified either as Quantified or Excluded.

Excluded sources (within certification boundary)

The following emission sources have been excluded in line with the provisions of the Climate Active Carbon Neutral Standard for Product and Services. In other words, a data gap exists, extrapolated and proxy data cannot be determined to fill the data gap and, finally, the impact of excluding these sources does not materially affect the overall total emissions.

The following have been excluded:

- Optional activities****
- Customer flights to and from trip starting point
- Natural gas combustion
- Water usage
- Refrigerants

**** Optional activities are activities that are not provided to passengers as part of the official trip itinerary.

Non Attributable sources (outside certification boundary)

No non-attributable sources were identified.

3. Emissions summary

Table 1. Emissions Summary (inventory)	
Emission source category	tonnes CO ₂ -e
Scope 1	4,945.52
Scope 2	1,787.71
Scope 3	26,668.07
1. Total inventory Emissions	33,401.31
2. Net emissions per reference unit (pax.day)	3.58425 ^{E-06}
3. Number of reference units (pax.day) sold this period	9,318,905,505
4. Carbon Footprint	33,401.31

Uplift factors

No uplift factors were used.

Carbon Neutral products

List of Climate Active carbon neutral products:

Organisation	Product or Service
Ndevr Environmental	Professional services (environment related)
Planet Ark	Recycled paper
Powershop	Electricity

Electricity Summary

Electricity was calculated using a location-based approach.

Table 2 Location-based summary

Location	Emissions (tCO₂-e)
Africa	122.79
Antarctica	0.85
Australia Pacific	74.86
Central Asia	20.62
Eastern Asia	118.18
Europe	103.18
Latin America	155.59
Northern Africa	280.76
Northern America	37.14
South-Eastern Asia	674.78
Southern Asia	492.75
Western Asia	229.03
Total	2,310.54

4. Carbon offsets

Offsets for the reporting period have been purchased and retired in accordance with the *Climate Active Carbon Neutral Program Guidelines*. For this year of certification, Intrepid has retired units covering its total footprint offsetting **33,402 tCO₂-e** towards its Service (Trips) carbon neutral claim as well as exec units which will be banked for future reporting cycles and additional offsetting purposes.

Since the 2017 reporting period, the greenhouse gas inventory methodology has been aligned to the *Climate Active Carbon Neutral Products and Services Standard*. The new methodology resulted in a smaller annual reportable footprint than in previous reporting cycles (between 2010 – 2016), when Intrepid worked under self-declared carbon neutrality. The reduction in annual footprint stems mostly using the most recent emission factors for flight emissions which were updated in line with Climate Active Carbon Neutral guidance.

Units covering the 2019 reporting period consist of several transactions for **Verified Emission Units (VCUs)** which were retired in throughout 2018 and 2019.

Offset purchasing strategy: forward purchasing

Intrepid has revised its offsetting strategy and identified a portfolio of Australian and international offset units they will invest in until the end of 2020, which will be offset bi-annually over the respective reporting period (usually in March and October of each year). The selection of projects is aligned with Intrepid's travel itinerary covering six out of seven continents (at this point in time no carbon units are available for Antarctica) and reflects its overall commitment to responsible business. All supported projects feature environmental, social or governance (ESG) co-benefits, including employment and welfare for local communities, education, and biodiversity.

Table 4 **Offsets Summary**

1. Total offsets required for this report				33,402					
2. Offsets retired in previous reports and used in this report				41,158 (see each 'project description' below, all of which were referenced in 2018 PDS)					
3. Net offsets required for this report				None (plus of 7,756 unites)					
Project description	Eligible offset units type	Registry unit retired in	Date retired	Serial number (including hyperlink to registry transaction record)	Vintage	Quantity (tonnes CO2-e)	Quantity used for previous report	Quantity to be banked for future years	Quantity to be used this report
100.5 MW Wind Power Project in Madhya Pradesh, India	Gold Standard VER	2018	12/07/18	GS1-1-IN-GS3969-12-2015-6107-16001 to 21000 (see image below)	2015	5,000	n/a	n/a	5,000
Yuntdag Wind Power Project, Turkey	Gold Standard VER	2018	12/07/18	GS1-1-TR-GS352-12-2014-4698-46152 to 66151 (see image below)	2014	20,000	n/a	n/a	20,000
Bares II Wind Power Plant, Turkey	Gold Standard VER	2018	12/07/18	GS1-1-TR-GS1072-12-2014-3570-8463 to 9462 (see image below)	2014	1,000	n/a	n/a	1,000
Indian Wind: Bundled Wind Power Project in Tamilnadu, India (Remaining 158 (out of transaction of 17,600 units))	VCS	2018	03/10/18	6051-277151435-277169034-VCU-048-APX-IN-1-250-01012013-31122013	2013	17,600	17,442 (see CY2018 PDS)	n/a	158
Indian Wind: Bundled Wind Power Project in Tamil Nadu, India	VCS	2018	24/10/18	6037-276403266-276418265-VCU-050-APX-IN-1-1660-01012017-30092017-0	2017	15,000	n/a	7,756	7,244
Total offsets retired this report and used in this report									33,402
Total offsets retired this report and banked for future reports									7,756

100.5 MW Wind Power Project in Madhya Pradesh, India (serial number GS1-1-IN-GS3969-12-2015-6107-16001 to 21000):

Unit Retirement Notification

This email is to acknowledge that on 12 Jul 2018 12:37:33 AM, Intrepid Group retired 5000 Gold Standard Voluntary Emissions Reductions (VER) credits.

The VER credits were issued by The Gold Standard Foundation following a rigorous carbon offset project registration process. The robust monitoring, reporting and verification process ensures the originating offset project delivers real, permanent and additional emission reductions whilst positively contributing to local and global sustainable development. The issuance and ownership of these Gold Standard VER credits have been tracked in The Gold Standard Environmental Registry using unique serial numbers to prevent double counting or double selling. These VER credits have been retired from the registry PERMANENTLY, no one else can hold or retire these credits. Details about the VER credits are listed below.

Quantity of retired VER credits: 5000
VER credit serial numbers: GS1-1-IN-GS3969-12-2015-6107-16001 to 21000
Date of retirement: 12 Jul 2018 12:37:33 AM
Retirement comments: 2017/2018 Trip & Office Offsets
Originating carbon offset project: 100.5 MW Wind Power Project in Madhya Pradesh, India
Project type: Wind
Country: India

Public records of the retired credits can be viewed on the Markit Environmental Registry. Each report contains additional information about the offset project including all the project documentation.

Kind regards,

Yuntdag Wind Power Project, Turkey (serial number: GS1-1-TR-GS352-12-2014-4698-46152 to 66151):

Unit Retirement Notification

This email is to acknowledge that on 12 Jul 2018 12:38:42 AM, Intrepid Group retired 20000 Gold Standard Voluntary Emissions Reductions (VER) credits.

The VER credits were issued by The Gold Standard Foundation following a rigorous carbon offset project registration process. The robust monitoring, reporting and verification process ensures the originating offset project delivers real, permanent and additional emission reductions whilst positively contributing to local and global sustainable development. The issuance and ownership of these Gold Standard VER credits have been tracked in The Gold Standard Environmental Registry using unique serial numbers to prevent double counting or double selling. These VER credits have been retired from the registry PERMANENTLY, no one else can hold or retire these credits. Details about the VER credits are listed below.

Quantity of retired VER credits: 20000
VER credit serial numbers: GS1-1-TR-GS352-12-2014-4698-46152 to 66151
Date of retirement: 12 Jul 2018 12:38:42 AM
Retirement comments: 2017 Trip & Office Offsets
Originating carbon offset project: Yuntdag Wind Power Project, Turkey
Project type: Wind
Country: Turkey

Public records of the retired credits can be viewed on the Markit Environmental Registry. Each report contains additional information about the offset project including all the project documentation.

Kind regards,

Bares II Wind Power Plant, Turkey (serial number: GS1-1-TR-GS1072-12-2014-3570-8463 to 9462):

Unit Retirement Notification

This email is to acknowledge that on 12 Jul 2018 12:38:09 AM, Intrepid Group retired 1000 Gold Standard Voluntary Emissions Reductions (VER) credits.

The VER credits were issued by The Gold Standard Foundation following a rigorous carbon offset project registration process. The robust monitoring, reporting and verification process ensures the originating offset project delivers real, permanent and additional emission reductions whilst positively contributing to local and global sustainable development. The issuance and ownership of these Gold Standard VER credits have been tracked in The Gold Standard Environmental Registry using unique serial numbers to prevent double counting or double selling. These VER credits have been retired from the registry PERMANENTLY, no one else can hold or retire these credits. Details about the VER credits are listed below.

Quantity of retired VER credits: 1000
VER credit serial numbers: GS1-1-TR-GS1072-12-2014-3570-8463 to 9462
Date of retirement: 12 Jul 2018 12:38:09 AM
Retirement comments: 2017/2018 Trip & Office Offsets
Originating carbon offset project: Bares II Wind Power Plant, Turkey
Project type: Wind
Country: Turkey

Public records of the retired credits can be viewed on the Markit Environmental Registry. Each report contains additional information about the offset project including all the project documentation.

Kind regards,

Co-benefits

Intrepid offset our carbon emissions by purchasing carbon credits associated with a range of wind renewable energy projects, forest protection, and emissions avoidance projects. We have identified six key international projects that we will purchase carbon credits with from 2018-2020.



WINDS OF CHANGE

Tamil Nadu, India

- Local Community Wind Power Project
- 115,504 tCO₂-e annual emission reductions
- 84 wind turbines installed generating 48.1 MW
- 5% of project revenue invested into local community, including on-farm water wells for all framers

The project types stated here relate to 21.7 per cent of the total amount of offsets purchased and retired for this reporting period.

5. Use of trade mark

Table 5

Description where trademark used	Logo type
Annual Report	Certified Service
UN Global Compact Report on Progress	Certified Service
Websites (Intrepid Travel, Peregrine Adventures, Adventure Tours, Intrepid Group, PEAK DMC)	Certified Service
Business cards and stationery	Certified Service
Marketing materials (e.g. Brochures, EDM's, banners, external presentations)	Certified Service
Email signature	Certified Service
Social Media (LinkedIn, Instagram, Facebook)	Certified Service
Newsletters	Certified Service

5. Additional information

Single-use plastics and waste

Our DMCs and Urban Adventure teams are at the forefront of our environmental efforts in our destinations.

During 2019, a number of DMCs as well as Urban Adventures introduced new measures to improve waste management and reduce single-use plastics on our trips. In 2019, Urban Adventures committed to all tours being single-use plastic free by 2020 – up from 70 per cent. To support this, Urban Adventures launched a comprehensive training module for all partners on how to eliminate single-use plastic. In addition, the brand partnered with a training, management and certification initiative for tourism companies committed to reaching sustainability, and will be applying for certification in 2020.

Meanwhile, PEAK DMC in Africa has taken a leading role on single-use plastics, with all trips having water onboard for travellers to refill their reusable water bottles. In East Africa, progress has been made with waste management on trips, including the introduction of portable toilets and all rubbish created on Kilimanjaro climbs being brought down the mountain by crew.

In India, Malaysia and Sri Lanka, among other destinations, we worked with hotel and accommodation suppliers to either install water dispensers or to ensure water is supplied to travellers in an alternative to single-use water bottles.

Appendix 1: Excluded emissions

To be deemed relevant an emission must meet two of the five relevance criteria. Excluded emissions are detailed below against each of the five criteria.

Excluded Emission	Relevance Test				
	<i>The emissions from a particular source are likely to be large relative to the organisation's electricity, stationary energy and fuel emissions</i>	<i>The emissions from a particular source contribute to the organisation's greenhouse gas risk exposure.</i>	<i>Key stakeholders deem the emissions from a particular source are relevant.</i>	<i>The responsible entity has the potential to influence the reduction of emissions from a particular source.</i>	<i>The emissions are from outsourced activities previously undertaken within the organisation's boundary, or from outsourced activities typically undertaken within the boundary for comparable organisations.</i>
Optional activities	No	No	No	Yes	No
Customer flights to and from trip starting point	Yes	No	No	No	No
Natural gas combustion	No	Yes	No	No	No
Water usage	No	No	No	No	No
Refrigerants	No	No	No	No	No