



# **PUBLIC DISCLOSURE STATEMENT**

**WILSON ASSET MANAGEMENT**

**ORGANISATION**  
**2018-19**

Australian Government  
**Climate Active**  
**Public Disclosure Statement**



NAME OF CERTIFIED ENTITY: Wilson Asset Management (International) Pty Ltd

REPORTING PERIOD: 1 July 2018 – 30 June 2019

**Declaration**

To the best of my knowledge, the information provided in this Public Disclosure Statement is true and correct and meets the requirements of the Climate Active Carbon Neutral Standard.

Signature

A handwritten signature in black ink, appearing to read 'J Bush'.

Date

16/10/20

Name of Signatory

Jonathan Bush

Position of Signatory

Wellness Manager



**Australian Government**

**Department of Industry, Science,  
Energy and Resources**

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# 1. CARBON NEUTRAL INFORMATION

## Description of certification

This inventory has been prepared for the financial year from 1 July 2018 to 30 June 2019 and covers all of the Australian business operations of Wilson Asset Management (International) Pty Ltd.

The operational boundary has been defined based on an operational control test, in accordance with the principles of the National Greenhouse and Energy Reporting Act 2007. This includes the following location:

- Level 26, Governor Phillip Tower, 1 Farrer Place, Sydney, 2000 NSW

This inventory does not include emissions related to the investment portfolio of Wilson Asset Management.

The methods used for collating data, performing calculations and presenting the carbon account are in accordance with the following standards:

- Climate Active Standards
- The Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard (Revised Edition)
- National Greenhouse and Energy Reporting (Measurement) Determination 2008

Where possible, the calculation methodologies and emission factors used in this inventory are derived from the National Greenhouse Accounts (NGA) Factors in accordance with "Method 1" from the National Greenhouse and Energy Reporting (Measurement) Determination 2008.

The greenhouse gases considered within the inventory are those that are commonly reported under the Kyoto Protocol; carbon dioxide (CO<sub>2</sub>), methane (CH<sub>4</sub>), nitrous oxide (N<sub>2</sub>O) and synthetic gases - hydrofluorocarbons (HFCs), perfluorocarbons (PFCs) sulphur hexafluoride (SF<sub>6</sub>) and nitrogen trifluoride (NF<sub>3</sub>). These have been expressed as carbon dioxide equivalents (CO<sub>2</sub>-e) using relative global warming potentials (GWPs).

*"We are passionate about making a difference. For our shareholders, our community and our team. We believe that Climate Active will help us make a greater difference."*

## Organisation description

Established in 1997, Wilson Asset Management (International) Pty Ltd (WAMI) is an independently owned investment manager based in Sydney, Australia. WAM is comprised of 14 investment professionals with combined investment experience of more than 190 years.

Wilson Asset Management has track record of making a difference for shareholders and the community for more than 20 years. As the investment manager for seven leading LICs: WAM Capital, WAM Leaders, WAM Global, WAM Microcap, WAM Alternative Assets, WAM Research and WAM Active, Wilson Asset Management invests over \$3.5 billion on behalf of more than 88,000 retail investors. Wilson Asset Management is the creator and lead supporter of Future Generation Australia and Future Generation Global, a passionate advocate for retail investors and a member of the global philanthropic Pledge 1% movement.

## 2. EMISSION BOUNDARY

### Diagram of the certification boundary



### Non-quantified sources

- Refrigerants are immaterial so have been non-quantified

### Data management plan

N/A

### Excluded sources (outside of certification boundary)

N/A

*“We are committed to taking action to reduce our impact on the environment and Climate Active is a key step in achieving this.”*

### 3. EMISSIONS SUMMARY

#### Emissions reduction strategy

A full emission reduction strategy will be implemented over the next two years based upon the base year GHG inventory.

This will include a full analysis of the data to identify key areas for reduction.

Currently initial assessments identify electricity and flights as the primary emission sources which could offer the greatest reductions. These will be thoroughly assessed in an attempt to reduce those emissions and look for carbon neutral or more sustainable options for the emissions that cannot be reduced.

#### Emissions summary (inventory)

Emission source category	tonnes CO <sub>2</sub> -e
Accommodation and Facilities	14.694
Air Transport (km)	190.047
Cleaning and Chemicals	4.098
Electricity (Location-based)	72.580
Food	30.495
ICT Services and Equipment	31.092
Land and Sea Transport (km)	6.170
Office Equipment & Supplies	23.813
Postage, Courier and Freight	8.933
Professional Services	3.201
Taxis	6.575
Waste	0.137
Water	0.646
<i>Total Net Emissions</i>	392.480

#### Uplift factors

Reason for uplift factor	tonnes CO <sub>2</sub> -e
N/A	
<i>Total Footprint to offset (uplift factors + net emissions)</i>	393

## Carbon neutral products

N/A

## Electricity summary

Electricity was calculated using a Location-based approach.

The Climate Active team are consulting on the use of a market vs location-based approach for electricity accounting with a view to finalising a policy decision for the carbon neutral certification by July 2020. Given a decision is still pending on the accounting way forward, a summary of emissions using both measures has been provided for full disclosure and to ensure year on year comparisons can be made.

### Market-based approach electricity summary

Electricity inventory items	kWh	Emissions (tonnes CO <sub>2</sub> e)
Electricity Renewables	15,000	0.00
Electricity Carbon Neutral Power	0	0.00
Electricity Remaining	65,646	70.97
Renewable electricity percentage	19%	
<i>Net emissions (Market based approach)</i>		71

### Location-based summary

State/ Territory	Electricity Inventory items	kWh	Full Emission factor (Scope 2 +3)	Emissions (tonnes CO <sub>2</sub> e)
ACT/NS	Electricity Renewables	-	-0.90	0.00
ACT/NS	Electricity Carbon Neutral Power	-	-0.90	0.00
ACT/NS	Netted off (exported on-site generation)	-	-0.81	0.00
ACT/NS	Electricity Total	80,647	0.90	72.58
	<i>Total net electricity emissions</i>		0.00	72.58



## 4. CARBON OFFSETS

**Offset purchasing strategy:** in arrear

## Offsets summary

1. Total offsets required for this report				393					
2. Offsets retired in previous reports and used in this report				0					
3. Net offsets required for this report				393					
Project description	Eligible offset units type	Registry unit retired in	Date retired	Serial number (including hyperlink to registry transaction record)	Vintage	Quantity (tonnes CO2-e)	Quantity used for previous report	Quantity to be banked for future years	Quantity to be used this report
Tiwi Islands Savanna Burning for Greenhouse Gas Abatement	KACCU	ANREU	15/09/2020	3,772,2960,028 – 3,772,960,420	2019	393	0	0	393
Total offsets retired this report and used in this report							393		
Total offsets retired this report and banked for future reports							0		

## Co-benefits

### Tiwi Islands, NT, Aboriginal Savanna Burning Project

Examples of environmental, social and cultural core benefits are:

- Elders sharing traditional ecological knowledge with young people;
- Protection of rock art and sacred sites;
- Protection of the environment by Aboriginal led land and sea management;
- Meaningful employment aligning with the interests and values of Traditional Owners; and
- Contribution to increased pride and self- esteem of Aboriginal people.

## 5. USE OF TRADE MARK

Description where trademark used	Logo type
Company Website	Certified organisation
Internal Communications	Certified organisation

## 6. ADDITIONAL INFORMATION

One of the most rewarding areas of our business is making a difference. We do this in a number of innovative and unique ways.

### **Future Generation**

We are the creator and lead supporter of Future Generation Australia (ASX: FGX) and Future Generation Global (ASX: FGG), Australia's first philanthropic wealth creation vehicles with the dual purpose of creating shareholder wealth and investing in our future generation. The Future Generation companies are actively making a difference by delivering an income stream for high-impact charities working to better the lives of Australia's future generations.

### **Pledge 1%**

Wilson Asset Management is a signatory to Pledge 1% – a global corporate philanthropy movement that commits to donating 1% of product, 1% of equity, or 1% of employee time to improve communities around the world. We do this in a number of ways, including through a program that allows our staff to spend one day each month working in the non-profit sector.

### **Wilson Asset Management gives**

We're proud to provide significant support to various charities, primarily those working to better the lives of young Australians. Every Wilson Asset Management team member is given \$10,000 per year to donate as they see fit to any one or multiple charities. All donations are made by Wilson Asset Management and not the listed investment companies.

### **Reconciliation Action**

We actively support the national reconciliation movement and are currently engaged with Reconciliation Australia to establish a Reconciliation Action Plan for the business.

# APPENDIX 1

## Excluded emissions

To be deemed relevant an emission must meet two of the five relevance criteria. Excluded emissions are detailed below against each of the five criteria.

**Table 9**

Relevance test					
Excluded emission sources	<i>The emissions from a particular source are likely to be large relative to the organisation's electricity, stationary energy and fuel emissions</i>	<i>The emissions from a particular source contribute to the organisation's greenhouse gas risk exposure.</i>	<i>Key stakeholders deem the emissions from a particular source are relevant.</i>	<i>The responsible entity has the potential to influence the reduction of emissions from a particular source.</i>	<i>The emissions are from outsourced activities previously undertaken within the organisation's boundary, or from outsourced activities typically undertaken within the boundary for comparable organisations.</i>

N/A

# APPENDIX 2

## Non-quantified emissions for organisations

Please advise which of the reasons applies to each of your non-quantified emissions. You may add rows if required.

Table 10

Non-quantification test				
Relevant-non-quantified emission sources	<i>Immaterial &lt;1% for individual items and no more than 5% collectively</i>	<i>Quantification is not cost effective relative to the size of the emission but uplift applied.</i>	<i>Data unavailable but uplift applied. A data management plan must be put in place to provide data within 5 years.</i>	<i>Initial emissions non-quantified but repairs and replacements quantified</i>
Refrigerants	Yes	No	No	No

Proof of ACCUs retirement

ANREU

nationalregistry.deanenergyregulator.gov.au/transaction/show/125725

Transaction details

Account Holders

Accounts

Unit Position Summary

Projects

Transaction Log

CER Notifications

Public Reports

My Profile

Transaction details appear below

Transaction Successfully Approved

Transaction ID

Current Status

Status Date

Transaction Type

Transaction Initiator

Transaction Approver

Comment

Account Number

Account Name

Account Holder

Account Number

Account Name

Account Holder

Party

Type

Transaction Type

Original CP

Current CP

ERF Project ID

NGER Facility ID

NGER Facility Name

Safeguard #

Kyoto Project

Vintage

Expiry Date

Serial Range

Quantity

Transaction Status History

Transaction ID

Current Status

Status Date

Transaction Type

Transaction Initiator

Transaction Approver

Comment

Account Number

Account Name

Account Holder

Account Number

Account Name

Account Holder

Party

Type

Transaction Type

Original CP

Current CP

ERF Project ID

NGER Facility ID

NGER Facility Name

Safeguard #

Kyoto Project

Vintage

Expiry Date

Serial Range

Quantity

Transaction Status History

Transaction ID

Current Status

Status Date

Transaction Type

Transaction Initiator

Transaction Approver

Comment

Account Number

Account Name

Account Holder

Account Number

Account Name

Account Holder

Party

Type

Transaction Type

Original CP

Current CP

ERF Project ID

NGER Facility ID

NGER Facility Name

Safeguard #

Kyoto Project

Vintage

Expiry Date

Serial Range

Quantity

Transaction Status History