



PUBLIC DISCLOSURE STATEMENT

MEMBERS EQUITY BANK LIMITED

**ORGANISATION
FY2019-20**

Australian Government
Climate Active
Public Disclosure Statement



An Australian Government Initiative



NAME OF CERTIFIED ENTITY: Members Equity Bank Limited

REPORTING PERIOD: July 1, 2019 to June 30, 2020 (FY2020)

Declaration

To the best of my knowledge, the information provided in this Public Disclosure Statement is true and correct and meets the requirements of the Climate Active Carbon Neutral Standard.

Signature

Date 29/10/20

Name of Signatory: Scott Dare

Position of Signatory: Head of Purpose



Australian Government
Department of Industry, Science,
Energy and Resources

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1. CARBON NEUTRAL INFORMATION

Description of certification

The corporate operations of Members Equity Bank Limited (ABN 56 070 887 679) will be certified. This includes operations at ME Bank's headquarters in Melbourne and operations at state offices in five states.

Organisation description

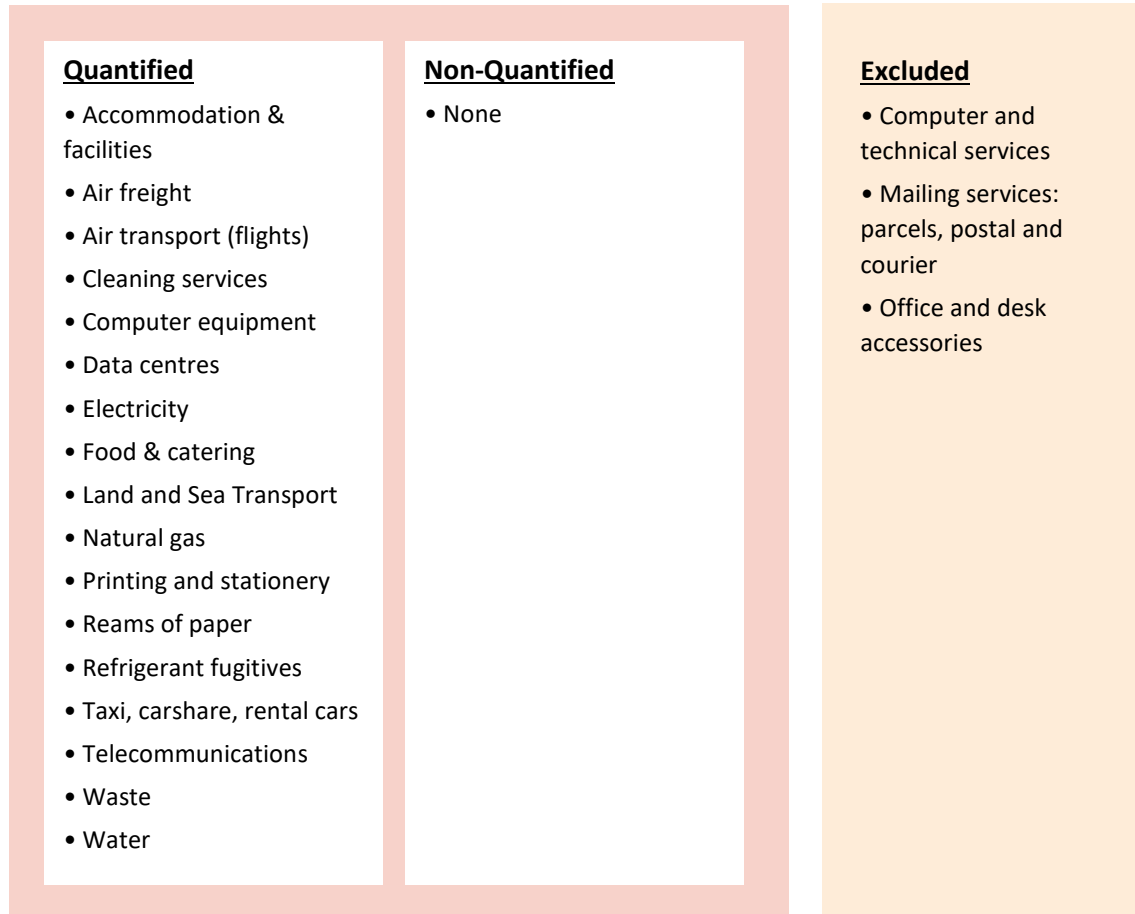
In 1994, ME was created by the industry super funds to help everyday Australians reach the dream of owning their own home. These days we're a fully-fledged bank, and we remain proud of our unique ownership model.

We are driven by our purpose to help everyday Australians get ahead, and our promise is to be the genuine banking alternative that Australians need. To continue to deliver on this promise we are focused on transforming to be a truly digital bank that provides the customer experience and competitive products and services that our customers want and will need in the future.

"Climate Active certification will send a clear message that ME is serious about addressing climate change."

2. EMISSION BOUNDARY

Diagram of the certification boundary



Non-quantified sources

None.

Data management plan

Not applicable as all sources have been quantified.

Excluded sources (outside of certification boundary)

The emission sources Computer and technical services, Mailing services: parcels, postal and courier, and Office and desk accessories were excluded from the boundary. They were assessed using the relevance test and found not to be relevant.

“Climate Active certification will provide an edge over our competitors, tapping into an increasing number of consumers driving the market for sustainable and ethical products and services.”

3. EMISSIONS SUMMARY

Emissions reduction strategy

To date, ME's emission reduction initiatives have focused on our office space. We are headquartered in Melbourne Central Tower (MCT), a resource efficient office building in the heart of Melbourne. MCT holds a five-star NABERS Energy rating and a three-star NABERS Water rating, as well as a five-star 'Green Star – Office Interiors v1.1' rating. NABERS is a performance-based national rating system that measures the environmental performance of existing buildings, tenancies and homes. Green Star is a rating system that evaluates the environmental design and construction of new buildings.

During FY20, ME decided to renew its lease at Melbourne Central, which means that due to its central location above Melbourne Central Station our staff can continue to commute using public transport. A recent staff survey identified that our employees are significantly more likely to use public transport to get to work than in the average Australian employee (as per Climate Active standard factors for commuting to work).

ME also invested in further efficiency upgrades in MCT, including:

- replacing the existing fluorescent lighting with new LED lighting
- installing water savings technologies in the bathrooms

upgrading existing paper towel dispensers with Dyson hand dryers.

Emissions summary (inventory)

Emission source category	tonnes CO ₂ -e
Purchased electricity	1,040
Office equipment & supplies	765
ICT services and equipment	709
Land and Sea Transport (company fleet)	322
Land and Sea Transport (employee commuting)	284
Air Transport (business trips)	262
Food	112
Cleaning and Chemicals	89
Products	44
Fugitive refrigerants	44
Stationary Energy (natural gas)	43
Waste	37

Air freight	37
Accommodation and facilities (hotels and venue hire)	32
Water	7
Taxi and Uber	6
Total Net Emissions	3,834

Uplift factors

Reason for uplift factor	tonnes CO ₂ -e
<i>Not applicable</i>	0
Total Footprint to offset (uplift factors + net emissions)	3,834

Carbon neutral products

No carbon neutral products have been used in this inventory.

Electricity summary

Electricity was calculated using a Location-based approach.

The Climate Active team are consulting on the use of a market vs location-based approach for electricity accounting. Given a decision is still pending on the accounting way forward, a summary of emissions using both measures has been provided for full disclosure and to ensure year on year comparisons can be made.

Market-based approach electricity summary

Electricity inventory items	kWh	Emissions (tonnes CO ₂ e)
Electricity Renewables	179,612	0.00
Electricity Carbon Neutral Power	0	0.00
Electricity Remaining	786,043	849.79
Renewable electricity percentage	19%	
<i>Net emissions (Market based approach)</i>		849.79

Location-based summary

State/ Territory	Electricity Inventory items	kWh	Full Emission factor (Scope 2 +3)	Emissions (tonnes CO2e)
ACT/NS	Electricity Renewables	-	-0.90	0.00
ACT/NS	Electricity Carbon Neutral Power	-	-0.90	0.00
ACT/NS	Netted off (exported on-site generation)	-	-0.81	0.00
ACT/NS	Electricity Total	37,978	0.90	34.18
SA	Electricity Renewables	-	-0.53	0.00
SA	Electricity Carbon Neutral Power	-	-0.53	0.00
SA	Netted off (exported on-site generation)	-	-0.44	0.00
SA	Electricity Total	35,401	0.53	18.76
Vic	Electricity Renewables	-	-1.12	0.00
Vic	Electricity Carbon Neutral Power	-	-1.12	0.00
Vic	Netted off (exported on-site generation)	-	-1.02	0.00
Vic	Electricity Total		1.12	965.88
Qld	Electricity Renewables	-	-0.93	0.00
Qld	Electricity Carbon Neutral Power	-	-0.93	0.00
Qld	Netted off (exported on-site generation)	-	-0.81	0.00
Qld	Electricity Total	9,295	0.93	8.64
NT	Electricity Renewables	-	-0.71	0.00
NT	Electricity Carbon Neutral Power	-	-0.71	0.00
NT	Netted off (exported on-site generation)	-	-0.63	0.00
NT	Electricity Total	-	0.71	0.00
WA	Electricity Renewables	-	-0.74	0.00
WA	Electricity Carbon Neutral Power	-	-0.74	0.00
WA	Netted off (exported on-site generation)	-	-0.69	0.00
WA	Electricity Total	16,329	0.74	12.08
Tas	Electricity Renewables	-	-0.17	0.00
Tas	Electricity Carbon Neutral Power	-	-0.17	0.00
Tas	Netted off (exported on-site generation)	-	-0.15	0.00
Tas	Electricity Total	4,260	0.17	0.72
<i>Total net electricity emissions (Location based)</i>			0.00	1,040.27

4. CARBON OFFSETS

Offset purchasing strategy: Offset in arrears, base year FY2020

Offsets summary

1. Total offsets required for this report				3,834					
2. Offsets retired in previous reports and used in this report				0					
3. Net offsets required for this report				3,834					
Project description	Eligible offset units type	Registry unit retired in	Date retired	Serial number (including hyperlink to registry transaction record)	Vintage	Quantity (tonnes CO2-e)	Quantity used for previous report	Quantity to be banked for future years	Quantity to be used this report
Bundled Wind Power Project in Tamil Nadu Managed By Enercon India Limited II	VCUs	VERRA	22/10/2020	4700-193856794-193860401-VCU-050-APX-IN-1-404-16052015-14122015-0	2015	3,608	0	166	3,442
West Arnhem Land Fire Abatement (WALFA) Project	ACCUs	ANREU	23/10/2020	3,785,501,582 -3,785,501,973	2018-19	392	0	0	392
<i>Total offsets retired this report and used in this report</i>							3,834		
<i>Total offsets retired this report and banked for future reports</i>							166		

Co-benefits

Fighting fire with fire: West Arnhem Land Fire Abatement (WALFA) Project

Arnhem Land in the Northern Territory is prone to extreme, devastating wildfires that affect the landscape, people, plants and animals. These projects comprise an entirely Aboriginal-owned, not-for-profit carbon farming business created by Aboriginal Traditional Owners in Arnhem Land to support their engagement with the carbon industry. Arnhem Land Fire Abatement (ALFA) currently supports Traditional Owners to manage five fire projects across an area of over 80,000 km².

Aboriginal Traditional Owners and rangers utilise customary fire knowledge to accomplish highly sophisticated landscape-scale fire management. Controlled burns are conducted early in the dry season to reduce fuel on the ground and establish a mosaic of natural firebreaks, preventing bigger, hotter and uncontrolled wildfires later in the season. Using both aerial burning (incendiary pellets dropped from helicopters) and ground burning, rangers burn strategically, adding to natural breaks such as moist ground along creeks, cliff lines and tracks to create unburned 'compartments' surrounded by burned breaks. Rangers manage fire across a range of ecosystems including the escarpments, gorges and sandstone heaths of the Arnhem Plateau.

The projects provide employment and training opportunities for local rangers while supporting Aboriginal people in returning to, remaining on and managing their country. Communities are supported in the preservation and transfer of knowledge, the maintenance of Aboriginal languages and the wellbeing of traditional custodians. Preventing wildfires also reduces the risk of wildlife loss and protects the areas surrounding ancient rock art sites. The highlights are:

- 5 registered fire projects spanning 80,000km²
- Reinvested earnings of over \$28 million to project partners in Arnhem Land
- More than 3.5 million tonnes of carbon emissions avoided to date

Aside from funding the extensive and culturally appropriate fire management programs, ALFA has also enabled project partners to invest in Aboriginal land management organisations, ecological monitoring research, an independent remote outstation school and culture camps. This project constitutes 9% of offsets retired for this reporting period.



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A brighter future: Bundled Wind Power Project in Tamil Nadu

Across India, wind farms introduce clean energy to the grid which would otherwise be generated by coal-fired power stations. Wind power is clean in two ways: it produces no emissions and also avoids the local air pollutants associated with fossil fuels. Electricity availability in the regions have been improved, reducing the occurrence of blackouts across the area.

The projects support national energy security and strengthen rural electrification coverage. In constructing the turbines new roads were built, improving accessibility for locals. The boost in local employment by people engaged as engineers, maintenance technicians, 24-hour on-site operators and security guards also boosts local economies and village services. The highlights are:

- More than 5000 local people benefiting from job opportunities
- Over 800,000 tonnes of carbon emissions avoided every 10 years

This project constitutes 91% of offsets retired for this reporting period.



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5. USE OF TRADE MARK

Description where trademark used	Logo type
Sustainability report	Certified organisation
Website	Certified organisation
Paper marketing material	Certified organisation
Email signature	Certified organisation
Social media platforms	Certified organisation
Internal communications channels	Certified organisation
Certificate to be displayed at company head office	Certified organisation
Other marketing materials (newsletters, online communications)	Certified organisation

6. APPENDIX 1: EXCLUDED EMISSIONS

To be deemed relevant an emission must meet two of the five relevance criteria. Excluded emissions are detailed below against each of the five criteria.

Excluded Emission	Relevance Test				
	<i>The emissions from a particular source are likely to be large relative to the organisation's electricity, stationary energy and fuel emissions</i>	<i>The emissions from a particular source contribute to the organisation's greenhouse gas risk exposure.</i>	<i>Key stakeholders deem the emissions from a particular source are relevant.</i>	<i>The responsible entity has the potential to influence the reduction of emissions from a particular source.</i>	<i>The emissions are from outsourced activities previously undertaken within the organisation's boundary, or from outsourced activities typically undertaken within the boundary for comparable organisations.</i>
Computer and technical services	✓	✗	✗	✗	✗
Mailing services: parcels, postal and courier	✓	✗	✗	✗	✗
Office and desk accessories	✗	✗	✗	✗	✗

6. APPENDIX 2: OFFSET RETIREMENT

Verra Registry: Notification of Verified Carbon Unit (VCU) Retirement



VERRA Administrator <Registry@verra.org>
To: Alex Lewis



Reply

Reply All

Forward



Fri 23/10/2020 9:50 AM

This email is to acknowledge that on Oct 22 2020 10:50PM, Tasman Environmental Markets Pty Ltd retired 3608 Verra Registry Verified Carbon Units (VCUs). The VCUs were issued in accordance to Verified Carbon Standard protocols, which prescribe a rigorous carbon offset project registration and verification process used to ensure the originating offset project contributes to real and additional emission reductions. The issuance and ownership of these VCUs has been tracked in VERRA Registries using unique serial numbers to prevent double counting or double selling. Now that these VCUs have been retired from the registry **permanently**, no one else can hold or retire the VCUs. Details about the VCUs are listed below.

Quantity of retired VCUs: 3608

VCU serial numbers: 4700-193856794-193860401-VCU-050-APX-IN-1-404-16052015-14122015-0

Date of retirement: Oct 22 2020 10:50PM

Beneficial Owner: Members Equity Bank Limited

VCU retirement reason details: NCOS Programme; Retired on behalf of Members Equity Bank Limited for their certification of carbon neutrality under the Australian Government's Climate Active program

Public URL: <https://registry.verra.org/myModule/rpt/myrpt.asp?r=206&h=15493>

Originating carbon offset project: Bundled Wind Power project in Tamil Nadu managed by Enercon India Limited II

Project type: Energy industries (renewable/non-renewable sources)

Project country: IN

Visit <https://verraregistry.org> for more information about The Verra Registry. You can view public reports listing retired VCUs and additional information about the offset project, including project documentation.



Australian National Registry of Emissions Units

Logged in as: Andrew Grant / Industry User

ANREU Home

Account Holders

Accounts

Unit Position Summary

Projects

Transaction Log

CER Notifications

Public Reports

My Profile

Transaction Details

Transaction details appear below.

Transaction Successfully Approved

Transaction ID	AU16450
Current Status	Completed (4)
Status Date	23/10/2020 10:10:54 (AEDT) 22/10/2020 23:10:54 (GMT)
Transaction Type	Cancellation (4)
Transaction Initiator	Grant, Andrew William Thorold
Transaction Approver	Grant, Andrew William Thorold
Comment	Retired on behalf of Members Equity Bank Limited for their certification of carbon neutrality under the Australian Government's Climate Active program.

Transferring Account

Account Number	AU-2734
Account Name	Tasman Environmental Markets Pty Ltd
Account Holder	Tasman Environmental Markets Pty Ltd

Acquiring Account

Account Number	AU-1068
Account Name	Australia Voluntary Cancellation Account
Account Holder	Commonwealth of Australia

Transaction Blocks

Party	Type	Transaction Type	Original CP	Current CP	ERF Project ID	NGER Facility ID	NGER Facility Name	Safeguard	Kyoto Project #	Vintage	Expiry Date	Serial Range	Quantity
AU	KACCU	Voluntary ACCU Cancellation			EOP100945					2018-19		3,785,501,582 - 3,785,501,973	392