



PUBLIC DISCLOSURE STATEMENT

GATEWAY BANK

**ORGANISATION CERTIFICATION
CY2020**

Australian Government
Climate Active
Public Disclosure Statement



NAME OF CERTIFIED ENTITY: **Gateway Bank LTD**

REPORTING PERIOD: Calendar year 1 January 2020 – 31 December 2020

Declaration

To the best of my knowledge, the information provided in this Public Disclosure Statement is true and correct and meets the requirements of the Climate Active Carbon Neutral Standard.

Signature

A handwritten signature in black ink, appearing to read 'Lexi Airey'.

Date: 30 April 2021

Name of Signatory: **Lexi Airey**

Position of Signatory: **Chief Executive Officer**



Australian Government
Department of Industry, Science,
Energy and Resources

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Version number February 2021

1. CARBON NEUTRAL INFORMATION

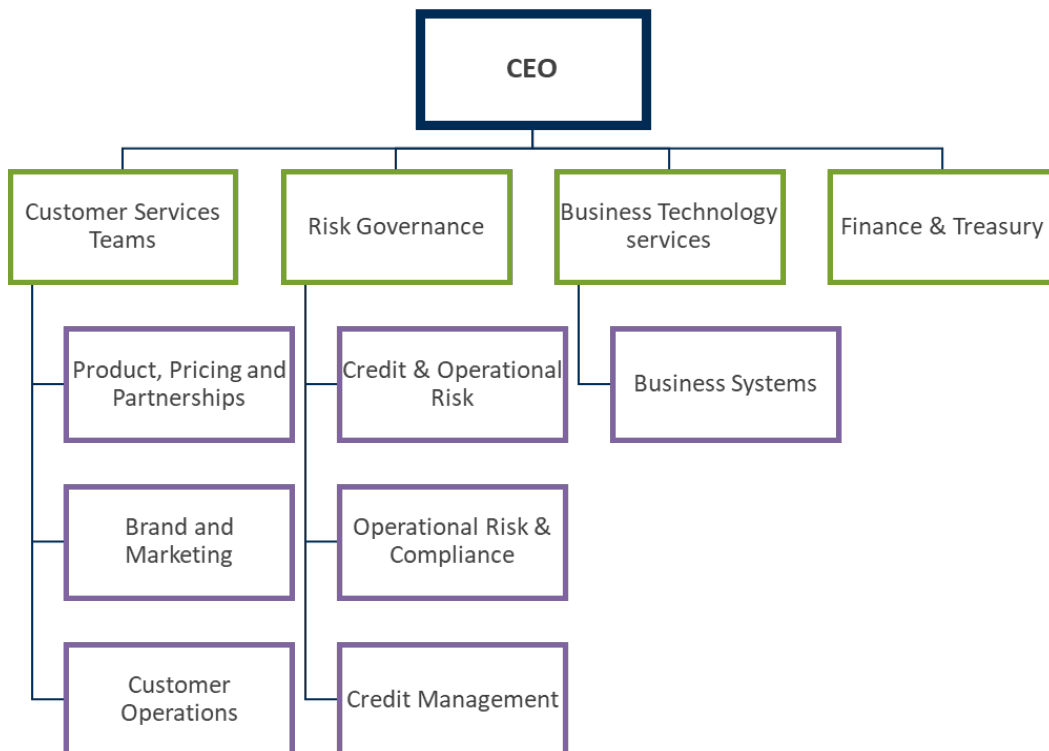
Description of certification

This certification is for the Australian corporate operations of Gateway Bank Ltd (ABN 47 087 650 093).

Organisation description

Gateway Bank Ltd is an Australian authorised deposit-taking institution, which was established in 1955 and is located in Sydney, New South Wales. The bank is customer-owned, by over 27,000 members, with over \$1billion in assets. Gateway Bank specialises in products such as Home Loans, Personal and Car Loans, Reverse Mortgages, Transactional Accounts (with Visa Debit Cards), Savings Accounts, and Term Deposits along with offering Insurance and Financial Advice through third parties.

The organisation led by our Board of Directors and our senior leadership team has 59 employees operating from our branch-head office, located at Level 10, 68 York St, Sydney NSW 2000. A simplified structural chart is shown below.



Gateway Bank Structural Chart as at December 2020

“As part of our ‘Pocket & Planet’ initiative at Gateway we are committed to reducing our Greenhouse gas emissions. Climate Active encourages us to track our footprint, set up a reduction plan and offset our remaining emissions”

2. EMISSION BOUNDARY

Diagram of the certification boundary

The relevant emissions of Gateway Bank Ltd are limited to the boundary shown in the diagram below. This is a small organisation certification, which uses the standard Climate Active small organisation emissions boundary.

Normal operations in Calendar Year 2020 were affected by COVID-19 pandemic. This global issue resulted in a reduction of our actual emissions compared to the projected values (and base year). Emission sources such as air travel, accommodation and staff commute were significantly reduced compared to the projections. Likewise, the pandemic led to 'working from home' activities that were non-existing in the projection data but have been included in Gateway's CY20 true-up boundary.



Non-quantified sources

All relevant emission sources in Gateway Bank's Boundary have been quantified for the Calendar year 2020 true-up report.

Data management plan

Gateway Bank is committed to account for all relevant emissions related to the organisation. This includes continually improving its data collection procedures, ensuring that data is gathered from accurate and reliable sources and all assumptions made are consistent with standard practice for emissions quantification. For the current reporting period (Calendar Year 2020), all relevant emission sources have been quantified.

Excluded sources (outside of certification boundary)

Emission sources listed below have been excluded as they have been assessed as not relevant according to the relevance test. Test was undertaken as suggested in the Climate Active Standard and the GHG Protocol. For details of the assessment against each of the emission categories, refer to Appendix 1.

- Data centers
- Bank at Post services
- Miscellaneous expenses
- Cleaning
- Maintenance
- Event catering

Gateway Bank uses third-party suppliers for data centers and payment services. Additional to the relevance test, other internal analysis was undertaken to define the operational control and data availability of these sources. These were deemed not to represent a material source of emissions as Gateway Bank has a limited access to activity data collation and limited ability to influence emissions reductions activities. As a growing organisation, Gateway Bank will seek the options to engage with their suppliers to enable carbon emissions estimation in case the demand for these services increases in the future. While stationary energy is deemed as a relevant emission source for organisations, this has not been considered as no stationary energy is used by Gateway Bank.

"Gateway are focused on supporting our customers financially while minimising our impact on the environment. We call it delivering for 'Pocket & Planet.'"

3. EMISSIONS SUMMARY

Emissions reduction strategy

Gateway Bank is committed to helping its Members save money and the planet by using resources as least wastefully as possible. We aim to demonstrate to our Members that doing the right thing for the environment does not need to be hard on your wallet. Part of this initiative has included our recent partnership with Reverse Garbage in Sydney, who save materials from landfill and renew their value by making them available for reuse. Other initiatives currently underway include a 'Pocket & Planet' content hub, which will be a free resource on our corporate website, educating Members on how they can better reduce their own footprint. We are also looking to offer several green products that will allow our Members to have more control over the impact they have on the environment.

As a customer-owned bank, we prioritise the needs of customers and pride ourselves on our core values:

- Do the right thing
- Not “work” but making a difference
- Stumble don't fall
- Passion
- “Small up” do more with less

We keep a personal level of communication with our customers, finding ways to help them with their financial resolutions through our products and giving tips on how to care for the planet through our “Gatepost Newsletters”. As an organisation we want to lead by example and are committed to reduce our Greenhouse gas emissions. Our emissions reduction strategy targets our larger sources of emissions as well as behavioural changes to continually reduce our footprint. This includes:

- Annual accounting and reporting of our energy consumption and relating emissions as part of the Climate Active Certification.
- Ongoing employee awareness to reduce electricity consumption/emission reductions. Joining the City of Sydney CitySwitch program for businesses to drive environmental performance.
- Identifying and implementing opportunities to reduce emissions associated with electricity (i.e. upgrade of lighting equipment, procurement of energy efficient products, technical revision of IT equipment).
- Engaging with building management to explore opportunities for reduction of base building electricity consumption.
- Embracing paperless marketing and communication strategies to reduce both paper consumption and posting and courier services.
- Embracing paperless services such as Term Deposit renewal notices and certificates. Engaging with Home Loan members to move statements and notification via mail to email.
- Encouraging employees to use low emissions transport options or encourage working from home as internal policy.
- Continuing our partnership with Reverse Garbage who divert 40,000 cubic metres of resources from landfill each year, and continuing our internal programs of reuse, recycling, clothes swap, and the street library in the branch.

- Prioritising the consumption of Climate Active carbon neutral certified products when applicable.
- Together with our employees we will continue to explore the opportunities for emissions reductions while developing a detailed strategy over the next year.

True up information

At the time of compiling the projected emissions for CY2020, there was an error in the emissions factor for 'postage and courier' in the Climate Active external inventory. The correction of this error has significantly reduced associated emissions. It should also be noted that the decrease in emissions between projected and true-up values largely stem from the travel restrictions and the need to work from home during the COVID-19 pandemic. Our work from home policy reduced staff commute emissions compared to BAU by approximately 26 tCO₂e.

Table 1

1) Projected emissions for reporting period	382 t CO ₂ -e
2) Actual emissions for reporting period	217 t CO ₂ -e
3) Difference	165 t CO ₂ -e

Emissions reduction actions

See Emissions Reduction Strategy above.

Emissions summary (inventory)

Table 2

Emission source category	Project emissions tonnes CO ₂ -e	Actual Emissions tonnes CO ₂ -e
Electricity	152.11	126.53
Postage and courier	143.90	35.30
Land and sea transport (Staff commuting)	38.47	13.46
Working from Home	0	11.86
ICT services and equipment	13.97	8.93
Waste to landfill	3.40	1.88
Office equipment and supply	6.43	8.86
Accommodation	0.72	0
Air transport	4.72	0
Recycling	0	0
<i>Total Net Emissions</i>	363.72	206.82

Uplift factors

Table 3

Reason for uplift factor	Project emissions tonnes CO ₂ -e	Actual Emissions tonnes CO ₂ -e
5% uplift factor applied to account for immaterial items	18	10
<i>Total footprint to offset (uplift factors + net emissions)</i>	382	217

Carbon neutral products

No carbon neutral products or services were purchased within Gateway Bank's organisational boundary.

Electricity summary

Electricity was calculated using the location-based approach.

Market-based approach summary

Electricity inventory items	kWh	Emissions (tonnes CO ₂ e)
Electricity Renewables	26,149	0.00
Electricity Carbon Neutral Power	0	0.00
Electricity Remaining	114,438	123.72
Renewable electricity percentage	19%	
<i>Net emissions (Market based approach)</i>		123.72

Location-based approach summary

State/ Territory	Electricity Inventory items	kWh	Full Emission factor (Scope 2 +3)	Emissions (tonnes CO ₂ e)
ACT/NS	Electricity Renewables	-	-0.90	0.00
ACT/NS	Electricity Carbon Neutral Power	-	-0.90	0.00
ACT/NS	Netted off (exported on-site generation)	-	-0.81	0.00
ACT/NS	Electricity Total	140,587	0.90	126.53
Total net electricity emissions (Location based)				126.53

4. CARBON OFFSETS

Offsets for the baseline period were purchased and retired in accordance with the Climate Active standard for organisations. The Baseline year projected a footprint of 382 tCO₂-e, however, due the effects of the COVID-19 pandemic and other factors described in the emissions over time section, the real footprint for Calendar year 2020 resulted in 216 tCO₂-e.

Offsets strategy

Offset purchasing strategy: Offsets were forward purchased during based year for this inventory.

1. Total offsets previously forward purchased and banked for this report	382
2. Total emissions liability to offset for this report	217
3. Net offset balance for this reporting period	165
4. Total offsets to be forward purchased to offset the next reporting period	0
5. Total offsets required for this report	217 (forward purchased last year)

Co-benefits

The total amount of offsets purchased and retired for this reporting period relate to Grid-connected electricity generation from renewable sources projects. This implies the displace of traditional non-renewable sources, primary coal-fired power station, the improvement of local air quality, electricity network reliability as well as a general improvement in the local economy and quality of life of vulnerable population.

Offsets summary

Proof of cancellation of offset units

Offsets cancelled for Climate Active Carbon Neutral Certification										
Project description	Type of offset units	Registry	Date retired	Serial number (and hyperlink to registry transaction record)	Vintage	Eligible Quantity (TCO2-e)	Quantity used for previous reporting periods	Quantity banked for future reporting periods	Quantity used for this reporting period claim	Percentage of total (%)
Grid connected bundled wind power project in Karnataka (India), managed by Enercon Ltd	VCUs	APX	05/11/2020	5768-258632792-258633173-VCU-034-APX-IN-1-384-01012015-31122015-0	2015	382	0	166	216	Grid connected bundled wind power project in Karnataka (India), managed by Enercon Ltd
Total offsets retired this report and used in this report										217
Total offsets retired this report and banked for future reports										165

Type of offset units	Quantity (used for this reporting period claim)	Percentage of Total
Verified Carbon Units (VCUs)	217	100%

5. USE OF TRADE MARK

Table 8

Description where trademark used	Logo type
Sustainability report	Certified organisation
Website	Certified organisation
Email signature	Certified organisation
LinkedIn	Certified organisation
Other Social Media (Instagram, Twitter)	Certified organisation
Other marketing materials (newsletters, online communications, printed materials)	Certified organisation

6. ADDITIONAL INFORMATION

Gateway Bank is a customer owned bank and as such we are always looking for ways to support our customers financially while always acting in a sustainable and socially responsible manner. One of the many initiatives we have in place to deliver sustainable financial solutions is the development of an environmentally friendly debit card which is made from 90% biodegradable materials.

Gateway continues to work on a bank wide program to reduce the number of paper-based communications we send our customers while encouraging customers to sign-up for electronic communications. When we are still required to print and send mail, we ensure all our paper is sustainably sourced in order to minimize our impact on the environment.

APPENDIX 1

Excluded emissions

To be deemed relevant an emission must meet two of the five relevance criteria. Excluded emissions are detailed below against each of the five criteria.

Table 9

Relevance test					
Excluded emission sources	<i>The emissions from a particular source are likely to be large relative to the organisation's electricity, stationary energy and fuel emissions</i>	<i>The emissions from a particular source contribute to the organisation's greenhouse gas risk exposure.</i>	<i>Key stakeholders deem the emissions from a particular source are relevant.</i>	<i>The responsible entity has the potential to influence the reduction of emissions from a particular source.</i>	<i>The emissions are from outsourced activities previously undertaken within the organisation's boundary, or from outsourced activities typically undertaken within the boundary for comparable organisations.</i>
Data centres	Yes	No	No	No	No
Bank at post services	No	No	No	No	No
Miscellaneous expenses	No	No	No	No	No
Cleaning	No	No	No	No	No
Maintenance	No	No	No	No	No
Event catering	No	No	No	No	No

APPENDIX 2

Non-quantified emissions for organisations

Table 10

Non-quantification test				
Relevant-non-quantified emission sources	<i>Immaterial <1% for individual items and no more than 5% collectively</i>	<i>Quantification is not cost effective relative to the size of the emission but uplift applied.</i>	<i>Data unavailable but uplift applied. A data management plan must be put in place to provide data within 5 years.</i>	<i>Initial emissions non-quantified but repairs and replacements quantified</i>
N/A	N/A	N/A	N/A	N/A

