

PUBLIC DISCLOSURE STATEMENT

ECLIPX GROUP LIMITED

ORGANISATION CERTIFICATION FY 2019-20

Australian Government Climate Active Public Disclosure Statement





An Australian Government Initiative

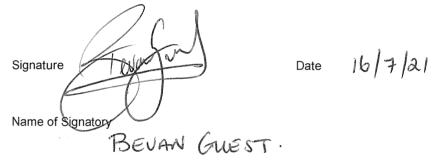


NAME OF CERTIFIED ENTITY: Eclipx Group Ltd

REPORTING PERIOD: 1 July 2019 - 30 June 2020

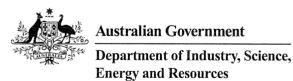
Declaration

To the best of my knowledge, the information provided in this Public Disclosure Statement is true and correct and meets the requirements of the Climate Active Carbon Neutral Standard.



Position of Signatory

CHIEF COMMERCIAL OFFICER



Public Disclosure Statement documents are prepared by the submitting organisation. The material in Public Disclosure Statement documents represents the views of the organisation and do not necessarily reflect the views of the Commonwealth. The Commonwealth does not guarantee the accuracy of the contents of the Public Disclosure Statement documents and disclaims liability for any loss arising from the use of the document for any purpose.

1. CARBON NEUTRAL INFORMATION

Description of certification

This inventory has been prepared for the financial year from 1 July 2019 to 30 June 2020 and covers the Australian business operations of Eclipx Group Ltd, ABN: 85 131 557 901.

The operational boundary has been defined based on an operational control test, in accordance with the principles of the National Greenhouse and Energy Reporting Act 2007. This includes the following locations and facilities:

- Level 6, 601 Pacific Highway, St Leonards 2065 NSW
- Level 3, 40 River boulevard, Richmond 2321 VIC
- Suite GF, Building A, 5 Grevillea Place, Brisbane Airport 4008 QLD

The methods used for collating data, performing calculations and presenting the carbon account are in accordance with the following standards:

- Climate Active Standards
- The Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard (Revised Edition)
- National Greenhouse and Energy Reporting (Measurement)
 Determination 2008

"As one of

Australia's leading providers of large vehicle fleets, Eclipx is committed to reducing our environmental impact and that of our customers. We are passionate about taking real measures to protect the unique and fragile environment in which we work and live."

Where possible, the calculation methodologies and emission factors used in this inventory are derived from the National Greenhouse Accounts (NGA) Factors in accordance with "Method 1" from the National Greenhouse and Energy Reporting (Measurement) Determination 2008.

The greenhouse gases considered within the inventory are those that are commonly reported under the Kyoto Protocol; carbon dioxide (CO2), methane (CH4), nitrous oxide (N2O) and synthetic gases - hydrofluorocarbons (HFCs), perfluorocarbons (PFCs) sulphur hexafluoride (SF6) and nitrogen trifluoride (NF3). These have been expressed as carbon dioxide equivalents (CO2-e) using relative global warming potentials (GWPs).

Organisation description

Eclipx Group Ltd (ABN 85 131 557 901) is an established leader in vehicle fleet operating and novated leasing, fleet management and diversified financial services in Australia and New Zealand. Eclipx Group consists of three go-to-market brands – FleetPartners, FleetPlus and FleetChoice – which assist businesses of all sizes and consumers to access the funds they need to meet the company or personal vehicle needs.



Eclipx Australian offices are located at:

- Level 6, 601 Pacific Highway, St Leonards NSW 2065 (Head Office)
- Level 3, 40 river Boulevard, Richmond VIC 3121
- Suite GF4, Building A, 5 Grevillea Place, Brisbane Airport QLD 4008

2. EMISSION BOUNDARY

Diagram of the certification boundary

<u>Quantified</u>	Non-quantified		N/A
Electricity	Refrigerants		
Base Building Electricity			
Telecommunications			
Water			
IT Equipment			
Paper			
Stationery			
Employee Commute			
Working From Home			
Business Flights			
Transport Fuels			
Cleaning Services			
Food & Catering			
Postage & Couriers			
Printing			
Hotel Accommodation (International & Domestic)			
Advertising			
Taxis & Ridesharing			
Waste (Landfill & Recycling)			



Non-quantified sources

Refrigerants have been non-quantified due to being immaterial.

Data management plan

N/A

Excluded sources (outside of certification boundary)

N/A

"Protecting and providing a sustainable environment for future generations, is a responsibility we take very seriously, which is why we've taken and will continue take meaningful actions to reduce our impact on the environment."



3. EMISSIONS SUMMARY

Emissions reduction strategy

Eclipx Group is well advanced in the implementation of a range of measures to reduce emissions both now and in the future. These include (but are not limited to):

- a significant reduction in corporate travel and the implementation of a revised corporate travel policy in Q1 2021, ensuring air, land and sea transport and associated emissions are minimised.
- a strategic, fit-for-purpose approach to supporting and guiding clients and customers on the application and rollout of electric vehicles.
- a unique financial and funding model aimed at supporting customers in the transition from petrol to electric vehicles.
- an internal communications program to increase Eclipx Group team member awareness on the Group's approach to Client Active Carbon Neutral Standards and our focus on this corporate responsibility initiative.

Eclipx Group has and will continue to implement initiatives which further our efforts for carbon neutrality over the next two years.



Emissions summary (inventory)

All emissions are shared with the Service Certification.

Table 2		
Emission source category		tonnes CO ₂ -e
Accommodation and facilities		23.559
Air Transport (km)		207.513
Cleaning and Chemicals		21.099
Electricity		655.671
Food		69.313
ICT services and equipment		162.680
Land and Sea Transport (fuel)		180.440
Land and Sea Transport (km)		148.731
Office equipment & supplies		155.431
Postage, courier and freight		46.769
Professional Services		76.905
Taxi & Ridesharing		9.633
Waste		32.379
Water		1.985
Working from Home		56.206
	Total Net Emissions	1,848.314

Uplift factors

Table 3		
Reason for uplift facto	pr	tonnes CO ₂ -e
N/A		
	Total footprint to offset (uplift factors + net emissions)	1,848.314

Carbon neutral products

Eclipx uses Reflex A4 50% Recycled Carbon Neutral paper.

This assessment and Climate Active submission was prepared with the assistance of <u>Pangolin Associates</u> and these services are also carbon neutral.



Electricity summary

Electricity was calculated using a Location-based approach.

The Climate Active team are consulting on the use of a market vs location-based approach for electricity accounting with a view to finalising a policy decision for the carbon neutral certification. Given a decision is still pending on the accounting way forward, a summary of emissions using both measures has been provided for full disclosure and to ensure year on year comparisons can be made

Market-based approach electricity summary

Table 4						
Electricity inventory items	kWh	Emissions (tonnes CO ₂ -e)				
Electricity Renewables	117,464	0				
Electricity Carbon Neutral Power	0	0				
Electricity Remaining	514,061	555.751				
Renewable electricity percentage	19%	0				
Net emissions (Market based approach)		555.751				

Location-based summary

Table 5				
State/ Territory	Electricity Inventory items	kWh	Full Emission factor (Scope 2 +3)	Emissions (tonnes CO ₂ -e)
ACT/NSW	Electricity Renewables	0	-0.9	0.00
ACT/NSW	Electricity Carbon Neutral Power	0	-0.9	0.00
ACT/NSW	Netted off (exported on-site generation)	0	-0.81	0.00
ACT/NSW	Electricity Total	224,831	0.9	202.348
VIC	Electricity Renewables	0	-1.12	0.00
VIC	Electricity Carbon Neutral Power	0	-1.12	0.00
VIC	Netted off (exported on-site generation)	0	-1.02	0.00
VIC	Electricity Total	395,254	1.12	442.684
QLD	Electricity Renewables	0	-0.93	0.00
QLD	Electricity Carbon Neutral Power	0	-0.93	0.00
QLD	Netted off (exported on-site generation)	0	-0.81	0.00
QLD	Electricity Total	11,440	0.93	10.649
Total net ele	ectricity emissions (Location based)		0	655.671



4. CARBON OFFSETS

Offset purchasing strategy: in arrears



Offsets summary

Table 6									
1. Total offsets required for this	s report			1,849					
2. Offsets retired in previous re	eports and used	l in this repo	ort	0					
3. Net offsets required for this	report			1,849					
Project description	Type of offset units	Registry	Date retired	Serial number (and hyperlink to registry transaction record)	Vintage	Quantity (tonnes CO ₂ -e)	Quantity used in previous report	Quantity banked for future years	Quantity used in this report
150 MW grid connected Wind Power based electricity generation project in Gujarat, India	VCUs	Verra	12 May 2021	9088-67285411-67287259-VCS- VCU-1491-VER-IN-1-292- 18062016-31122016-0	2016	1,849 ¹	0	0	1,849
				Total offsets retired this repo	ort and used	in this report			1,849
				Total offsets retired this report and	banked for	future reports		0	



¹ These offsets cover the emissions that have been shared with the Service Certification

Co-benefits

150 MW grid connected Wind Power based electricity generation project in Gujarat, India

The main purpose of the project is to generate renewable electricity using wind power and feed the generated output to the local grid in Gujarat, contributing to climate change mitigation efforts. In addition to the generation of renewable energy-based electricity, the project has also been conceived to enhance the propagation of commercialisation of wind power generation in the region and to contribute to the sustainable development of the region, socially, environmentally and economically. The proposed project activity leads to alleviation of poverty by establishing direct and indirect employment benefits accruing out of infrastructure development of wind farms, installation work, operation and management of wind farm, providing daily needs, etc. The infrastructure in and around the project area will also improve due to project activity. This includes development of road network and improvement of electricity quality, frequency and availability as the electricity is fed into a deficit grid. The generated electricity is fed into the Western regional Grid through local grid, thereby improving the grid frequency and availability of electricity to the local consumers (villagers & sub-urban habitants) which will provide new opportunities for industries and economic activities to be setup in the area thereby resulting in greater local employment, ultimately leading to overall development.



5. USE OF TRADE MARK

Table 7

Description where trademark used	Logo type	
Eclipx Group Sustainability report	Certified organisation	
Eclipx Group 2021 Annual Report	Certified organisation	
Eclipx Group Full-Year Results 2021 Investor presentation	Certified organisation	
Eclipx Group website	Cortified organization	
Eclipxgroup.com.au	Certified organisation	
Fleetchoice website	Certified organisation	
Fleetchoice.com.au		
FleetPlus website	Certified organisation	
Fleetplus.com.au		
Fleetpartners website	Certified organisation	
Fleetpartners.com.au		
Eclipx Group Linked IN corporate profile	Certified organisation	
https://www.linkedin.com/company/6422999/		
FleetPartners Linked IN corporate profile	Certified organisation	
https://www.linkedin.com/company/91100/		
FleetPlus Linked IN corporate profile	Certified organisation	
https://www.linkedin.com/company/143603/		
Eclipx Group, FleetPlus, FleetPartners and FleetChoice 'Response to tender' documents	Certified organisation	

6. ADDITIONAL INFORMATION

N/A



APPENDIX 1

Excluded emissions

To be deemed relevant an emission must meet two of the five relevance criteria. Excluded emissions are detailed below against each of the five criteria.

Table 8					
Relevance test					
Excluded emission sources	The emissions from a particular source are likely to be large relative to the organisation's electricity, stationary energy and fuel emissions	The emissions from a particular source contribute to the organisation's greenhouse gas risk exposure.	Key stakeholders deem the emissions from a particular source are relevant.	The responsible entity has the potential to influence the reduction of emissions from a particular source.	The emissions are from outsourced activities previously undertaken within the organisation's boundary, or from outsourced activities typically undertaken within the boundary for comparable organisations.
N/A					



APPENDIX 2

Non-quantified emissions for organisations

Please advise which of the reasons applies to each of your non-quantified emissions. You may add rows if required.

Table 9

Non-quantification	n test			
Relevant-non- quantified emission sources	Immaterial <1% for individual items and no more than 5% collectively	Quantification is not cost effective relative to the size of the emission but uplift applied.	Data unavailable but uplift applied. A data management plan must be put in place to provide data within 5 years.	Initial emissions non-quantified but repairs and replacements quantified
Refrigerants	Yes	No	No	No

