



PUBLIC DISCLOSURE STATEMENT

COPIA INVESTMENT PARTNERS LTD

**ORGANISATION CERTIFICATION
CY 2020**

Australian Government
Climate Active
Public Disclosure Statement



NAME OF CERTIFIED ENTITY: Copia Investment Partners Ltd

REPORTING PERIOD: Calendar year 1 January 2020 – 31 December 2020

Declaration

To the best of my knowledge, the information provided in this Public Disclosure Statement is true and correct and meets the requirements of the Climate Active Carbon Neutral Standard.

Signature

A handwritten signature in black ink, appearing to read "Michael Voskresensky".

Date 24/08/2021

Name of Signatory

Michael Voskresensky

Position of Signatory

Chief Financial Officer



Australian Government

**Department of Industry, Science,
Energy and Resources**

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Version number February 2021

1. CARBON NEUTRAL INFORMATION

Description of certification

The certification includes the Australian business operations of the company Copia Investment Partners Ltd (ABN 22 092 872 056), its related entity Copia Service Company Pty Ltd (ABN 83 633 299 902), and its subsidiary Copia Distribution Pty Ltd (ABN 42 795 778 121).

The emissions inventory in this Public Disclosure Statement have been developed in accordance with the Climate Active Carbon Neutral Standard for Organisations using the operational control approach.

The reporting period of this Public Disclosure Statement (Calendar year 1 January 2020 – 31 December 2020, or CY20) is the base year and the first year of carbon neutral certification.

“Certification under Clime active validates our commitment to reduce and offset our carbon emissions to net zero, limiting our businesses impact on the environment.”

Organisation description

Copia Investment Partners Ltd (Copia) is an independent multi boutique investment management group.

Copia Investment Partners Ltd (CIPL) is an Australian Public Company, Limited By Shares, wholly owned by Copia Holding Company Pty Ltd (ABN 81 633 062 914). CIPL is the AFSL holder of the group and main operating business. Copia Service Company (CSC) is the employing entity and holder of rental leases. Copia Distribution (Disco) is the operating business for the sales/distribution team.

Copia offices are located in Melbourne (Head Office) and Sydney, employing around 18 full-time equivalent employees during CY20.

2. EMISSION BOUNDARY

Diagram of the certification boundary

This is a small organisation certification, which uses the standard Climate Active small organisation emissions boundary.



Non-quantified sources

- Refrigerants: immaterial emission source

Excluded sources (outside of certification boundary)

- Although Natural Gas (stationary energy) is a deemed relevant emission under the small organisation certification, we do not use Natural Gas and as such it has not been included in PDS or carbon inventory.
- Financed emissions have been excluded from the boundary as they have been assessed as not relevant in line with the Standard.

“We recognise the importance of protecting our environment and are committed to reducing our footprint by achieving carbon neutrality since 1 January 2020. Gaining certification demonstrates our commitment, and is an excellent way to promote positive environmental change to our employees and stakeholders.”

3. EMISSIONS SUMMARY

Emissions reduction strategy

As this is our first year of certification, we commit to developing a detailed emission reduction strategy over the next two years.

However, we recognize the importance of actively reducing our environmental impact, and will aim to do so in the following ways:

- Educating our employees on having a reduced impact on the environment
- Advocating for video conferences where possible to reduce travel.

Emissions summary (inventory)

Table 2

| Emission source category | tonnes CO ₂ -e |
|------------------------------|---------------------------|
| Professional Services | 207.02 |
| Electricity | 70.53 |
| ICT services and equipment | 34.03 |
| Food | 24.65 |
| Working from home | 11.46 |
| Land and Sea Transport (km) | 8.41 |
| Air Transport (km) | 7.01 |
| Waste | 4.72 |
| Cleaning and Chemicals | 3.56 |
| Postage, courier and freight | 1.87 |
| Office equipment & supplies | 1.70 |
| Accommodation and facilities | 1.59 |
| Products | 0.60 |
| Water | 0.28 |
| <i>Total Net Emissions</i> | 377.43 |

Uplift factors

Table 3

| Reason for uplift factor | tonnes CO ₂ -e |
|--------------------------|---------------------------|
|--------------------------|---------------------------|

| | |
|---|--------|
| Mandatory 5% for Small Organisations | 18.87 |
| <i>Total footprint to offset (uplift factors + net emissions)</i> | 396.30 |

Carbon neutral products

No Climate Active carbon neutral products were used during the CY20.

Electricity summary

Electricity was calculated using a location-based approach.

Market Based Approach Summary

| Market Based Approach | Activity Data (kWh) | Emissions (kgCO ₂ e) | Renewable Percentage of total |
|--|---------------------|---------------------------------|-------------------------------|
| Behind the meter consumption of electricity generated | 0 | 0 | 0% |
| Total non-grid electricity | 0 | 0 | 0% |
| LGC Purchased and retired (kWh) (including PPAs) | 0 | 0 | 0% |
| GreenPower | 0 | 0 | 0% |
| Jurisdictional renewables (LGCs retired) | 0 | 0 | 0% |
| Jurisdictional renewables (LRET) (applied to ACT grid electricity) | 0 | 0 | 0% |
| Large Scale Renewable Energy Target (applied to grid electricity only) | 12,883 | 0 | 19% |
| Residual Electricity | 53,833 | 58,042 | 0% |
| Total grid electricity | 66,715 | 58,042 | 19% |
| Total Electricity Consumed (grid + non grid) | 66,715 | 58,042 | 19% |
| Electricity renewables | 12,883 | 0 | |
| Residual Electricity | 53,833 | 58,042 | |
| Exported on-site generated electricity | 0 | 0 | |
| Emission Footprint (kgCO ₂ e) | | 58,042 | |

| | |
|--|---------------|
| Emission Footprint (TCO₂e) | 58 |
| Mandatory LRET renewables | 19.31% |
| Voluntary Renewable Electricity | 0.00% |
| Total renewables | 19.31% |

Location Based Approach Summary

| Location Based Approach | Activity Data (kWh) | Emissions (kgCO ₂ e) |
|--|---------------------|---------------------------------|
| NSW | 11,515 | 10,364 |
| Vic | 55,200 | 60,168 |
| Grid electricity (scope 2 and 3) | 66,715 | 70,532 |
| NSW | 0 | 0 |
| Vic | 0 | 0 |
| Non-grid electricity (Behind the meter) | 0 | 0 |
| Total Electricity Consumed | 66,715 | 70,532 |
| Emission Footprint (TCO₂e) | 71 | |

4. CARBON OFFSETS

Offsets strategy

Offset purchasing strategy: In arrears

| | |
|--|-------|
| 1. Total offsets previously forward purchased and banked for this report | Zero. |
| 2. Total emissions liability to offset for this report | 397 |
| 3. Net offset balance for this reporting period | 397 |
| 4. Total offsets to be forward purchased to offset the next reporting period | 103 |
| 5. Total offsets required for this report | 397 |

Co-benefits

EXTRAORDINARY IMPACT

OFFSET PROJECT CATEGORY OVERVIEW

Across India, wind farms introduce clean energy to the grid which would otherwise be generated by coal-fired power stations. Wind power is clean in two ways: it produces no emissions and also avoids the local air pollutants associated with fossil fuels. Electricity availability in the regions have been improved, reducing the occurrence of blackouts across the area.

The projects support national energy security and strengthen rural electrification coverage. In constructing the turbines new roads were built, improving accessibility for locals. The boost in local employment by people engaged as engineers, maintenance technicians, 24-hour on-site operators and security guards also boosts local economies and village services.

The projects meet the following Sustainable Development Goals



Offsets summary

Proof of cancellation of offset units

| Offsets cancelled for Climate Active Carbon Neutral Certification | | | | | | | | | | |
|--|----------------------|----------|--------------|---|---------|---|--|--|---|-------------------------|
| Project description | Type of offset units | Registry | Date retired | Serial number (and hyperlink to registry transaction record) | Vintage | Eligible Quantity (TCO ₂ -e) | Quantity used for previous reporting periods | Quantity banked for future reporting periods | Quantity used for this reporting period claim | Percentage of total (%) |
| Bundled Wind Power project in Tamil Nadu managed by Enercon India Limited II | VCUs | VERRA | 29 Jun 2021 | 4703-193885416-193885915-VCU-050-APX-IN-1-404-15122015-31032016-0 | 2016 | 500 | 0 | 103 | 397 | 100% |
| Total offsets retired this report and used in this report | | | | | | | | | | 397 |
| Total offsets retired this report and banked for future reports | | | | | | | | | | 103 |

| Type of offset units | Quantity (used for this reporting period claim) | Percentage of Total |
|------------------------------|---|---------------------|
| Verified Carbon Units (VCUs) | 397 | 100% |

5. USE OF TRADE MARK

Table 8

| Description where trademark used | Logo type |
|---|------------------------|
| Sustainability report | Certified organisation |
| Website | Certified organisation |
| Business cards and stationary | Certified organisation |
| Marketing materials (print, digital and other online communication) | Certified organisation |
| Newsletters | Certified organisation |
| Email signatures | Certified organisation |
| Social Media (LinkedIn, Instagram, Facebook, Twiter) | Certified organisation |
| Displayed at the company headquarters | Certified organisation |

6. ADDITIONAL INFORMATION

In its capacity as responsible entity, Copia will be launching a retail managed investment scheme in July 2021.

The Fund's strategy is to gain exposure to global companies that are delivering solutions to the problems of climate change and ecosystem destruction around the world.

It is a pure environmental strategy: all investee companies must produce products or services that tackle an environmental problem. The Fund aims to have at least 80% of invested capital in companies where environmental solutions account for at least 50% of revenues or profits.

APPENDIX 1

Excluded emissions

To be deemed relevant an emission must meet two of the five relevance criteria. Excluded emissions are detailed below against each of the five criteria.

Table 9

| Relevance test | | | | | |
|---------------------------|---|--|---|---|--|
| Excluded emission sources | <i>The emissions from a particular source are likely to be large relative to the organisation's electricity, stationary energy and fuel emissions</i> | <i>The emissions from a particular source contribute to the organisation's greenhouse gas risk exposure.</i> | <i>Key stakeholders deem the emissions from a particular source are relevant.</i> | <i>The responsible entity has the potential to influence the reduction of emissions from a particular source.</i> | <i>The emissions are from outsourced activities previously undertaken within the organisation's boundary, or from outsourced activities typically undertaken within the boundary for comparable organisations.</i> |
| Natural Gas | No | No | Yes | No | No |
| Financed emissions | Yes | No | No | No | No |

APPENDIX 2

Non-quantified emissions for organisations

Table 10

| Non-quantification test | | | | |
|--|--|--|---|---|
| Relevant-non-quantified emission sources | <i>Immaterial <1% for individual items and no more than 5% collectively</i> | <i>Quantification is not cost effective relative to the size of the emission but uplift applied.</i> | <i>Data unavailable but uplift applied. A data management plan must be put in place to provide data within 5 years.</i> | <i>Initial emissions non-quantified but repairs and replacements quantified</i> |
| Refrigerants | Yes | No | No | No |



An Australian Government Initiative

