

PUBLIC DISCLOSURE STATEMENT

HUB AUSTRALIA

ORGANISATION CERTIFICATION CY2020

Australian Government

Climate Active Public Disclosure Statement







NAME OF CERTIFIED ENTITY: Hub Australia Pty Ltd (ABN: 45 145 858 304)

REPORTING PERIOD: 1 January 2020 - 31 December 2020

Declaration

To the best of my knowledge, the information provided in this Public Disclosure Statement is true and correct and meets the requirements of the Climate Active Carbon Neutral Standard.

Signature

Thuk

Date 20/08/21

Name of Signatory

Whitney Teluk

Position of Signatory

HR Training & Impact Lead



Australian Government

Department of Industry, Science, Energy and Resources

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Hub Australia 2 Climate Activ

1. CARBON NEUTRAL INFORMATION

Description of certification

This certification the Australian business operations of Hub Australia Pty Ltd (ABN: 45 145 858 304)

This includes the following locations and facilities:

- Hub Hyde Park, 223 Liverpool Street, Darlinghurst 2010 NSW
- Hub Customs House, 31 Alfred Street, Sydney 2000 NSW
- Hub Southern Cross, 696 Bourke Street, Melbourne 3000 VIC
- Hub Parliament Station, 1 Nicholson Street, East Melbourne 3002 VIC
- Hub Collins Street, 162 Collins Street, Melbourne 3000 VIC
- Hub Anzac Square, Level 6, 200 Adelaide Street, Brisbane 4000 QLD
- Hub Adelaide, 5 Peel Street, Adelaide 5000 SA

"We sought certification through Climate Active as they are Government-backed and offer the most rigorous and credible certification process."

Hub Australia is also certified as a Climate Active carbon neutral Service and the emissions for both these certifications overlap completely.

Organisation description

Founded in 2011, Hub is Australia's largest privately-owned flexible workspace operator, providing premium workspace solutions to help people love where they work. With locations in Sydney, Melbourne, Brisbane, and Adelaide, Hub's beautifully designed serviced workspaces are used by hundreds of businesses to attract and retain the best talent, with a diverse range of amenities and benefits for its 3000+ members.



2. EMISSION BOUNDARY

Diagram of the certification boundary

Quantified

Electricity

Electricity (Base

Building)

Natural Gas

Telecommunications

Water

IT Equipment

Office Furniture

Building fixtures and

fittings, furniture

Paper

Business Flights

Transport Fuels

Hotel Accommodation

Staff commute to work

Working From Home

Advertising

Merchandising

Printing & Stationery

ICT Services

Taxis & Ridesharing

Food & Beverage

Refrigerants

Waste

Recycling

Non-quantified

N/A

Excluded

N/A



Non-quantified sources

N/A

Excluded sources (outside of certification boundary)

N/A

"Hub Australia has had an environmental impact as a core values since inception.
Formalising this commitment by becoming Climate Active was an important next step for us."

3. EMISSIONS SUMMARY

Emissions reduction strategy

Below are some of Hub Australia's key emissions reduction objectives:

- Ensure that the majority of tenancies are powered by renewable energy and supplied by certified carbon neutral retailer.
- For base building utilities, encourage building management to certify the building as Climate
 Active carbon neutral, as well as improving building efficiency and transitioning to renewable
 energy where possible.
- When establishing new Hub locations, select tenancies within efficient buildings with high performance ratings to further reduce the base building share of emissions.
- Expand our coffee grounds recycling program to all locations.
- Improve waste management practices in Hub locations by expanding recycling options, such as through the introduction of organic waste collection.

Hub Australia is committed to developing a more detailed strategy, with specific targets and timeframes, over the next two years.

Emissions over time

During 2020, emissions have decreased by a total of 71% on our base year of 2019. Hub Australia currently operate across seven facilities within Australia. During 2019 two of these facilities at Customs



House and Parliament Station underwent significant office fit-outs works. The emissions associated with these office fit-outs were a significant contributor to our overall profile in this year totaling 4,499 tCO₂-e. Due to COVID-19, no office-fitouts were undertaken in 2020, only some minor office upgrades that had an overall impact of 111 tCO₂-e. This change is therefore the key driver of the emission reduction shown in Table 1.

Hub Australia continues to purchase 100% renewable electricity for all of our tenancies, Due to the introduction of the market-based method for electricity consumption, this value can now be captured within our emissions profile and has resulted in a change in electricity emissions between years by 1,017 tCO2-e (inclusive of an underlying change in electricity use by -12%)

In addition to COVID-19 related reduction to business travel, food expenditure and other operational activities, emissions from waste reduced by 791 tCO₂-e (93%). This was due to the size of the bins in CY19 being incorrectly captured as tonnes instead of litres, which has now been rectified. Similarly, the scope of data capture for spend on ICT services and equipment has been improved upon for 2020 which along with a new tech role out has increased emissions by 78 tCO₂e (104%)

Table 1

Emissions since base year		
	Base year: 2019	Current year Year 1: 2020
Total tCO2-e	10,425	3,009

Emissions reduction actions

Table 2

Year on Year Change				
Emission Source	Base year: 2019 (tCO2e)	Current year Year 1: 2020 (tCO2e)	Change	Contribution to Inventory
Electricity	30,311	20,701	-33%	69%

Electricity was the only emission source that contributed more than 5% to the total inventory and changed by more than 5% Year-on-Year. This reduction is due to the change from Location to Market Based method for Electricity Emissions Accounting. The new market-based method reflects the purchase of 100% GreenPower at the 6 main locations. Further, electricity usage during 2020 decreased by 12% due to COVID related changes in energy requirements.



Emissions summary (inventory)

All emissions are shared with the Service certification. The corresponding PDS can be found here.

Table 3

Emission source category	to	nnes CO ₂ -e
Accommodation and facilities		2.624
Air Transport (km)		32.325
Cleaning and Chemicals		109.144
Electricity		2,070.062
Food		115.832
ICT services and equipment		152.777
Land and Sea Transport (\$)		3.236
Land and Sea Transport (fuel)		0.370
Land and Sea Transport (km)		9.182
Office equipment & supplies		174.906
Postage, courier and freight		4.733
Products		4.080
Professional Services		31.037
Refrigerants		104.193
Stationary Energy		0.200
Waste		119.919
Water		57.360
Working from home		17.397
	Total Net Emissions	3,009.377

Carbon neutral products

Hub Australia use carbon neutral paper from Reflex.

This assessment and Climate Active submission was prepared with the assistance of <u>Pangolin Associates</u> and these services are also carbon neutral.



Electricity summary

Electricity was calculated using a market-based approach.

Market-based approach summary

Table 4

Market-based approach	Activity Data	Emissions	Renewable
··	(kWh)	(kgCO ₂ -e)	%
GreenPower	906,792	0	26%
Large Scale Renewable Energy Target (applied to grid electricity only)	676,464	0	19%
Residual Electricity	1,919,923	2,070,062	0%
Total grid electricity	3,503,179	2,070,062	45%
Total Electricity Consumed (grid + non grid)	3,503,179	2,070,062	45%
Electricity renewables	1,583,256	0	
Residual Electricity	1,919,923	2,070,062	
Exported on-site generated electricity	0	0	
Emission Footprint (kgCO ₂ -e)		2,070,062	

Emission Footprint (tCO ₂ -e)	2,070
LRET renewables	19.31%
Voluntary Renewable Electricity	25.88%
Total renewables	45.19%

Location-based approach summary

Table 5

Location-based approach	Activity Data (kWh)	Emissions (kgCO ₂ .e)
NSW	1,159,363	1,043,427
SA	168,882	87,818
Vic	1,667,782	1,817,883
Qld	645,151	599,991
Grid electricity (scope 2 and 3)	3,641,178	3,549,119
Total Electricity Consumed	3,641,178	3,549,119

Emission Footprint (tCO ₀₋ 0)	3.549
Emission Footprint (tCO ₂ -e)	3,549



4. CARBON OFFSETS

Offsets strategy

The details of offsets relating to this certification are the same as those found in the Service PDS, found here.

Table 6

Off	set purchasing strategy: In arr	ears
1.	Total offsets previously forward purchased and banked for this report	0
2.	Total emissions liability to offset for this report	3,010
3.	Net offset balance for this reporting period	3,010
4.	Total offsets to be forward purchased to offset the next reporting period	0
5.	Total offsets required for this report	3,010

Co-benefits

150 MW grid connected Wind Power based electricity generation project in Gujarat, India.

Besides generating renewable energy, 150 MW grid connected Wind Power based electricity generation project in Gujarat, India, seeks to achieve additional benefits to the local community. They promote rural development through fodder cultivation to feed animals, integrated livestock development (artificial Insemination), shade nets to cover vegetable crops, and youth training and skill development. They also promote improvements in health with a project to enhance access to preventative healthcare and early diagnosis and intervention for the population in the Gujarat region, and by upskilling healthcare volunteers

Satara Wind Power Project in Maharashtra, India

Nuziveedu Seeds Limited (NSL) supports education, health, employment and agriculture. The underprivileged and rural regions in particular benefit from new medical facilities, job creation, and knowledge to assist farmers with improved yields.

As well as providing jobs and improving livelihoods, the NSL projects have also brought infrastructure to remote areas such as roads and communications. These benefits are permanent; network improvements serve both construction and operation phases of the projects.



Offsets summary

Proof of cancellation of offset units

Table 7

Offsets cancelled for Climate Project description	Active Car Type of offset units	rbon Neutra Registry	I Certificat Date retired	tion Serial number (and hyperlink to registry transaction record)	Vintage	Eligible Quantity (tCO ₂ -e)	Quantity used for previous reporting periods	Quantity banked for future reporting periods	Quantity used for this reporting period claim	Percentage of total (%)
150 MW grid connected Wind Power based electricity generation project in Gujarat, India.	VCUs	Verra	27 Jun 2021	9085-66621671- 66624105-VCS-VCU- 1491-VER-IN-1-292- 01012017-31122017-0	2017	2,435	0	0	2,435	81%
Satara Wind Power Project in Maharashtra, India	VCUs	Verra	27 Jun 2021	8138-460572464- 460573038-VCU-050- APX-IN-1-1519- 01012019-31102019-0	2019	575	0	0	575	19%
Total official and report and deed in the report							3,010 0			

Type of offset units	Quantity (used for this reporting period claim)	Percentage of Total
Verified Carbon Units (VCUs)	3,010	100%



5. USE OF TRADE MARK

Table 8

Description where trademark used	Logo type
Website	Certified organisation
Physical marketing collateral – i.e brochures etc.	Certified organisation
Social Media	Certified organisation
Staff email signature	Certified organisation

6. ADDITIONAL INFORMATION

Hub Australia is committed to creating a positive impact on our communities, environment, and members through a number of impact-focussed initiatives.

Flexi Impact Program

Hub Australia provides a home for businesses to grow, and fosters the growth of impact-focused organisations through our annual Flexi Impact Program.

- · Hub offers complimentary memberships to impact-led organisations and social enterprises
- Successful applicants connect, network, and grow their impact alongside 3000+ members
- In 2021 Hub welcomed 38 purpose-driven businesses to our national community

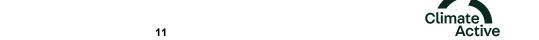
Certified B Corporation

Hub meets the highest standards of social and environmental performance, transparency, and accountability. This has been demonstrated through a certified B Corp since January 2013. We also provide consulting services to other businesses looking to reduce their negative impact, improve their positive impact and become certified B Corp.

Other

Hub Australia

We also head up the annual national coworking conference (GCUCAU) and are one of Australia's Best Places to Work as certified by Great Places to Work Australia (2019, 2020 and 2021).



APPENDIX 1

Excluded emissions

To be deemed relevant an emission must meet two of the five relevance criteria. Excluded emissions are detailed below against each of the five criteria.

Table 9

Relevance test					
Excluded emission sources	The emissions from a particular source are likely to be large relative to the organisation's electricity, stationary energy and fuel emissions	The emissions from a particular source contribute to the organisation's greenhouse gas risk exposure.	Key stakeholders deem the emissions from a particular source are relevant.	The responsible entity has the potential to influence the reduction of emissions from a particular source.	The emissions are from outsourced activities previously undertaken within the organisation's boundary, or from outsourced activities typically undertaken within the boundary for comparable organisations.
NA	N/A	N/A	N/A	N/A	N/A



APPENDIX 2

Non-quantified emissions for organisations

Table 10

Non-quantification test				
Relevant-non- quantified emission sources	Immaterial <1% for individual items and no more than 5% collectively	Quantification is not cost effective relative to the size of the emission but uplift applied.	Data unavailable but uplift applied. A data management plan must be put in place to provide data within 5 years.	Initial emissions non-quantified but repairs and replacements quantified
N/A	N/A	N/A	N/A	N/A





