

Australian Government

# Carbon Neutral Program

## Public Disclosure Summary



THIS DOCUMENT WILL BE MADE PUBLICLY AVAILABLE

**Responsible entity name:** APN Funds Management Limited

**Premises name:** Building A

**Address:** 1A Homebush Bay Drive, Rhodes, NSW 2138

This building has been Certified Carbon Neutral (base building) by NABERS against the Australian Government's National Carbon Offset Standard for Buildings (the Standard) for the period 01/11/2019 to 31/10/2020.

### Emissions Reduction Strategy

1A Homebush Bay Drive, Rhodes, NSW 2138 has achieved a NABERS Energy rating of 5.5 Stars with Greenpower and 5.5 Stars without GreenPower

Expires 22/03/2022

### Reporting Year Period

12 consecutive months of data used to calculate the NABERS Star rating

01/11/2019  
to  
31/10/2020



# 1. Carbon Neutral Information

## 1A Introduction:

APN acknowledges that Climate Change poses a real and material risk to the property sector. With this in mind, we are committed to understanding our climate-related risks and opportunities and managing risks that are material to our business. APN is committed to implementing strategies to decarbonise our investments in line with the recommendations of the Paris Climate Agreement. Some of our key strategies include:

- Quantifying and reporting on our emissions footprint across our investments
- Identifying and quantifying opportunities to enhance environmental performance
- Maximising the roll out of Solar PV across our direct property investments and reduce our dependency on grid sourced energy
- Committing to reporting in line with the voluntary disclosure recommendations of the Task Force on Climate-related Financial Disclosures (TCFD)

APN has committed to quantifying our emission impact and putting in place meaningful targets that will assist us in decarbonising our operations. To further demonstrate our commitment to climate action, we have joined like-minded investors and asset managers in the quest to improve the environment and invest responsibly:

1. Property Council of Australia
2. The Investor Group on Climate Change
3. Responsible Investors Association Australasia

## 1B Emission sources within certification boundary:

**Table 1. Emissions Boundary**

The Building has achieved Carbon Neutral Certification for the	Base Building; or	<input checked="" type="checkbox"/>
	Whole Building.	<input type="checkbox"/>

**Table 2. Exclusions**

The following emission sources have been excluded in line with the provisions of the National Carbon Offset Standard for buildings. The impact of excluding these sources is not expected to materially affect the overall total emissions.

Transport and waste transport

Reasons each excluded emission source has been excluded

Transport and waste transport emissions are not included due to lack of robust data collection and calculation methods, inclusion is not practical or technically feasible at this time.



## 2. Emissions Summary

Table 3. Emissions Source – Summary	t CO <sub>2</sub> –e
Scope 1: Refrigerants	72.585
Scope 1: Natural gas	35.983
Scope 1: Diesel	6.610
Scope 2: Electricity	529.575
Scope 3: Natural gas	8.961
Scope 3: Diesel	0.340
Scope 3: Electricity	60.331
Scope 3: Waste	27.959
Scope 3: Water and Wastewater	7.193
<b>Total Gross Emissions</b>	<b>750</b>
GreenPower or retired LGCs	750
<b>Total Net Emissions</b>	<b>± 0</b>

### 3. Carbon Offsets Summary

Table 4. Offsets retired				
Offset project, unit type & registry	Vintage	Date of Cancellation	Serial Numbers	Offset Quantity (t CO <sub>2</sub> -e)
Boobera Native Forest Regeneration, Australia. ACCU Registry	2019-2020	18/03/2021	3,792,969,829 - 3,792,969,903	75
Renewable Power Project by Saipuram Wind Energies Private Limited, India. VCU Registry	2018	17/03/2021	8838-48408236-48408910-VCS-VCU-997-VER-IN-1-1788-04082018-31122018-0	675
<b>Total Offset Units cancelled</b>				<b>750</b>
<b>Net emissions after offsetting</b>				<b>± 0</b>
<b>Total offsets banked for use in future years</b>				<b>0</b>

— Report end —