



PUBLIC DISCLOSURE STATEMENT

FUTURE SUPER

**ORGANISATION
CY2019**

Australian Government
Climate Active
Public Disclosure Statement



An Australian Government Initiative

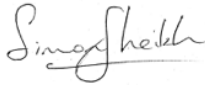


NAME OF CERTIFIED ENTITY: Future Superannuation Group Pty Ltd and related entities¹

REPORTING PERIOD: 1 January 2019 – 31 December 2019

Declaration

To the best of my knowledge, the information provided in this Public Disclosure Statement is true and correct and meets the requirements of the Climate Active Carbon Neutral Standard.

	26 October 2021
Simon Sheikh CEO	



Australian Government
Department of Industry, Science,
Energy and Resources

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¹ FUTURE SUPERANNUATION GROUP PTY LTD | ABN 68 618 367 927
FUTURE SUPERANNUATION HOLDINGS PTY LTD | ABN 90 167 800 580
FUTURE SUPER INVESTMENT SERVICES PTY LTD | ABN 55 621 040 702
FUTURE SUPER SERVICES PTY LTD | ABN 34 619 076 023

1. CARBON NEUTRAL INFORMATION

Description of certification

The emission inventory in this public disclosure summary covers the reporting period of 1 January 2019 to 31 December 2019, that has been developed in accordance with the Climate Active Carbon Neutral Standard for Organisations. The boundary has been defined based on an operational control approach.

The emission boundary for this inventory includes the following locations:

- Future Super's Sydney office
- Future Super's Canberra office

Organisation description

Future Super is a climate focused superannuation fund that invests, advocates and campaigns for climate action. We offer our members the opportunity to invest their super in line with their values, with the mission of creating a future free from climate change and inequality. Since 2014, we have offered members super products that exclude fossil fuels and other harmful investments and seek out investments in renewables. We believe that responsible investment can deliver competitive returns for members and build a climate positive future.

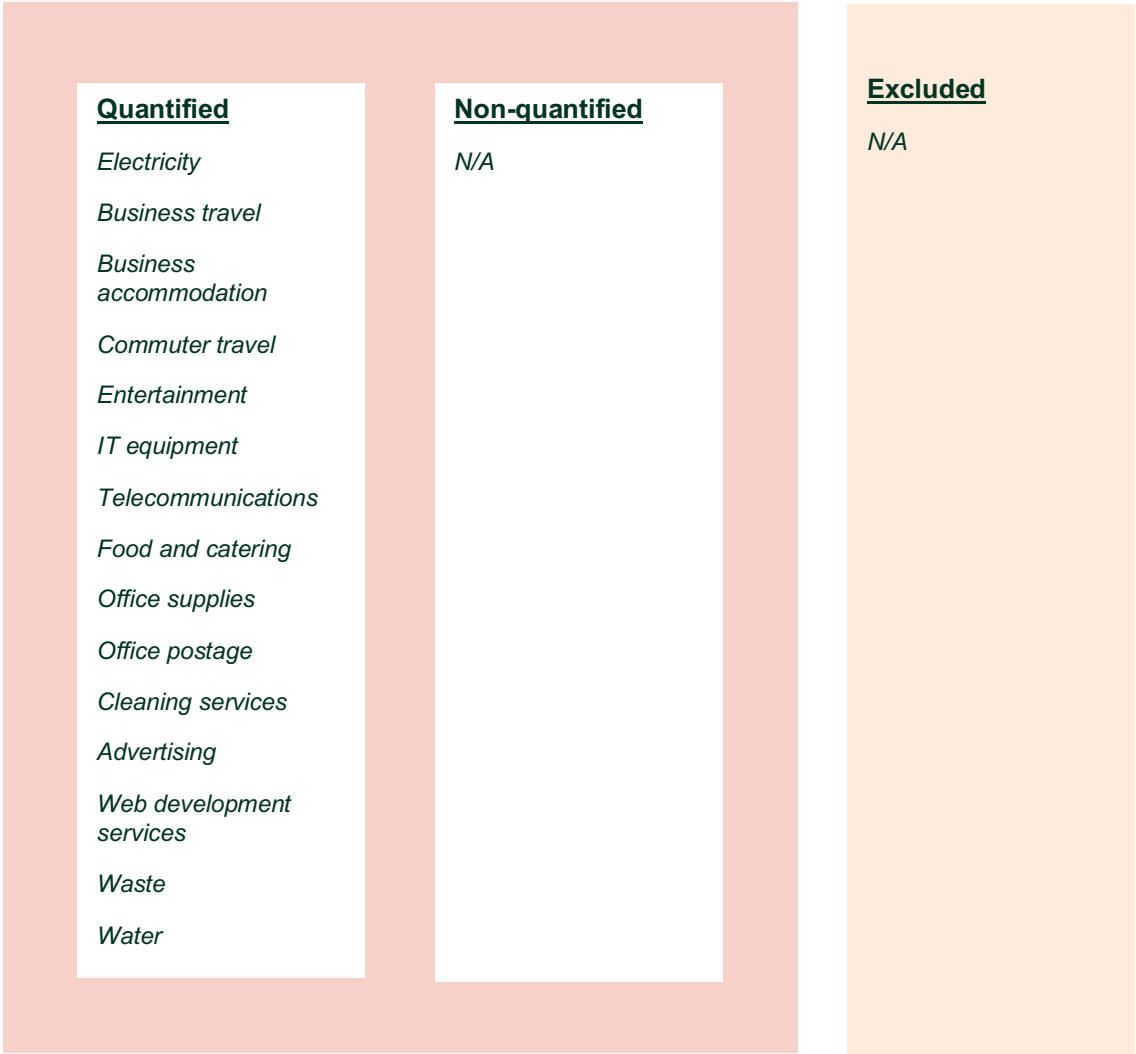
Future Super exists to create a future free from climate change and inequality.

Climate Active certification holds us to the highest standard of transparency and accountability when it comes to the emissions of our operations.

2. EMISSION BOUNDARY

Diagram of the certification boundary

Figure 1 represents the emissions sources that have been included in Future Super's 2019 carbon account.



Non-quantified sources

There were no non-quantified sources within this inventory.

Data management plan

Data management is not applicable due to no non-quantified sources within the inventory.

Excluded sources (outside of certification boundary)

There are no excluded emissions sources within this inventory.

Future Super is here to fight against climate change, so it makes sense that our operations should be carbon neutral.

We reduce our emissions wherever we can and offset what's left, to ensure our actions match our ethos.

3. EMISSIONS SUMMARY

Emissions reduction strategy

Emissions will be reduced over subsequent years with the adoption of a climate action plan, which will include:

- Transitioning to renewable electricity sources for our offices;
- Reducing high emissions travel, especially flights in preference for lower emitting modes of travel, and eliminating travel in favour of online meetings;
- Reducing waste and increasing the proportion of waste that is recycled; and
- Adapting supply chains in favour of carbon neutral or lower-emitting suppliers where possible.

Emissions summary (inventory)

Table 2

Emission source category	tonnes CO ₂ -e
Electricity	104.22
Business travel	36.15
Business accommodation	23.33
Commuter travel	24.89
Entertainment	6.25
IT equipment	12.71
Telecommunications	4.69
Food and catering	5.73
Office supplies	45.42
Office postage	5.34
Cleaning services	0.48
Advertising	102.58
Web development services	23.31
Waste	18.55
Water	0.67
Total Net Emissions	414.32

Uplift factors

No uplift factors were applied.

Carbon neutral products

N/A

Electricity summary

Electricity was calculated using a market-based approach.

Market-based approach summary

Electricity inventory items	kWh	Emissions (tonnes CO ₂ e)
Electricity Renewables	26,465	0.00
Electricity Carbon Neutral Power	0	0.00
Electricity Remaining	96,403	104.22
Renewable electricity percentage	22%	
<i>Net emissions (Market based approach)</i>		104.22

Location-based approach summary

State/ Territory	Electricity Inventory items	kWh	Full Emission factor (Scope 2 +3)	Emissions (tonnes CO ₂ e)
ACT/NSW	Electricity Renewables	3,611	-0.90	-3.25
ACT/NSW	Electricity Carbon Neutral Power	-	-0.90	0.00
ACT/NSW	Netted off (exported on-site generation)	-	-0.81	0.00
ACT/NSW	Electricity Total		0.90	110.58
SA	Electricity Renewables	-	-0.53	0.00
SA	Electricity Carbon Neutral Power	-	-0.53	0.00
SA	Netted off (exported on-site generation)	-	-0.44	0.00
SA	Electricity Total	-	0.53	0.00
Vic	Electricity Renewables	-	-1.12	0.00
Vic	Electricity Carbon Neutral Power	-	-1.12	0.00
Vic	Netted off (exported on-site generation)	-	-1.02	0.00
Vic	Electricity Total	-	1.12	0.00
Qld	Electricity Renewables	-	-0.93	0.00
Qld	Electricity Carbon Neutral Power	-	-0.93	0.00
Qld	Netted off (exported on-site generation)	-	-0.81	0.00
Qld	Electricity Total	-	0.93	0.00
NT	Electricity Renewables	-	-0.71	0.00
NT	Electricity Carbon Neutral Power	-	-0.71	0.00
NT	Netted off (exported on-site generation)	-	-0.63	0.00
NT	Electricity Total	-	0.71	0.00

WA	Electricity Renewables	-	-0.74	0.00
WA	Electricity Carbon Neutral Power	-	-0.74	0.00
WA	Netted off (exported on-site generation)	-	-0.69	0.00
WA	Electricity Total	-	0.74	0.00
Tas	Electricity Renewables	-	-0.17	0.00
Tas	Electricity Carbon Neutral Power	-	-0.17	0.00
Tas	Netted off (exported on-site generation)	-0.15	0.00	0.00
Tas	Electricity Total	-	0.17	0.00
	<i>Total net electricity emissions</i>		<i>0.00</i>	<i>107.33</i>

4. CARBON OFFSETS

Offsets strategy

Offset purchasing strategy: Forward purchasing	
1. Total offsets previously forward purchased for this reporting period	0 tCO ₂ e
2. Total offsets required for this reporting period	415 tCO ₂ e
3. Net offset balance for this reporting period	415 tCO ₂ e
4. Total offsets to be forward purchased for next reporting period	380 tCO ₂ e

Co-benefits

Future Super is proud to partner with the [Aboriginal Carbon Foundation](#) who supply carbon credits to offset our emissions. Our carbon offsets will contribute to the Paroo River North Environmental project that focuses on re-establishing native forest in the South West Darling Downs region in Queensland. This area has been impacted by Western livestock agriculture and farming practices and the project will oversee 38,000 hectares of native forest regeneration. We see collaboration with Aboriginal and Torres Strait Islander peoples and the inclusion of their various perspectives as a crucial element of addressing the intertwined issues of climate and inequality. We're thrilled to have this opportunity to support the prosperity of the Budjiti Traditional Owner communities involved in this accredited project.

Offsets summary

Proof of cancellation of offset units

Offsets cancelled for Climate Active Carbon Neutral Certification										
Project description	Type of offset units	Registry	Date retired	Serial number (and hyperlink to registry transaction record)	Vintage	Eligible Quantity (TCO2-e)	Quantity used for previous reporting periods	Quantity banked for future reporting periods	Quantity used for this reporting period claim	Percentage of total (%)
Paroo River North Environmental Project (ERF104646)	ACCUs	ANREU	19 Nov 2020	<u>3,790,017,765 – 3,790,018,026</u> Project ID ERF104646 Clean Energy Regulator confirmation	2016	262	0	0	262	63%
Paroo River North Environmental Project (ERF104646)	ACCUs	ANREU	9 Aug 2021	<u>8,325,715,185 - 8,325,715,717</u> Project ID ERF104646 Clean Energy Regulator confirmation	2020-21	533	0	380	153	37%
<i>Total offsets retired this report and used in this report</i>									415	
								<i>Total offsets retired this report and banked for future reports</i>		380

Type of offset units	Quantity (used for this reporting period claim)	Percentage of Total
Australian Carbon Credit Units (ACCUs)	415 tCO2e	100%

5. USE OF TRADE MARK

Table 8

Description where trademark used	Logo type
Website & marketing materials	Certified organisation

