

PUBLIC DISCLOSURE STATEMENT

GPG MANAGEMENT PTY LTD

ORGANISATION CERTIFICATION CY 2020

Australian Government

Climate Active Public Disclosure Statement







NAME OF CERTIFIED ENTITY: GPG Management Pty Ltd (trading as Gurner TM)

REPORTING PERIOD: 1 January 2020 - 31 December 2020

Declaration

To the best of my knowledge, the information provided in this Public Disclosure Statement is true and correct and meets the requirements of the Climate Active Carbon Neutral Standard.

Signature

Date 16/07/2021

Name of Signatory James Roberts

Position of Signatory Chief Projects Officer



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Version number February 2021



1. CARBON NEUTRAL INFORMATION

Description of certification

The certification is for the Australian business operations of GPG Management Pty Ltd (trading as GURNERTM), ABN: 64 754 223 432. The certification and base year are the same (CY 2020).

The operational boundary has been defined based on an operational control test, in accordance with the principles of the National Greenhouse and Energy Reporting Act 2007.

The methods used for collating data, performing calculations and presenting the carbon account are in accordance with the following standards:

- Climate Active Standards
- The Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard (Revised Edition)
- National Greenhouse and Energy Reporting (Measurement)
 Determination 2008.

Where possible, the calculation methodologies and emission factors used in this inventory are derived from the National Greenhouse Accounts (NGA) Factors in accordance with "Method 1" from the National Greenhouse and Energy Reporting (Measurement) Determination 2008.

The greenhouse gases considered within the inventory are those that are commonly reported under the Kyoto Protocol; carbon dioxide (CO2), methane (CH4), nitrous oxide (N2O) and synthetic gases - hydrofluorocarbons (HFCs), perfluorocarbons (PFCs) sulphur hexafluoride (SF6) and nitrogen trifluoride (NF3). These have been expressed as carbon dioxide equivalents (CO2-e) using relative global warming potentials (GWPs).

"GURNER™ is committed to maintaining a high level of environmental sustainability, consistent with our philosophy to deliver only the finest residences."



Organisation description

In 2013, GURNER™ was established by Tim Gurner to take luxury lifestyle and property development to the next level. GURNER™ became a brand that would inspire imagination, delivering innovative, design-led experiences.

Eight years on and GURNER™ has built much more than reputation. Our successful track record is a result of the team's skilful determination and passionate heart, underpinned by family values and a united commitment to excellence.

Today, GURNER™ is a trusted, progressive, and nimble team, pushing new boundaries and challenging the norm, never satisfied by the status quo.

Our mission is to deliver excellence without compromise. From stunning residential homes to intelligent mixed-use precincts to world-class retail and hospitality, we take architecture, interior design, landscaping, and lifestyle to new dimensions. Every endeavour results in spaces that are intrinsically beautiful, a flawless union of form and function.

We believe people deserve to live in spaces that inspire and energise. This ethos steers everything we do. We create homes to not only live in, but to love – spaces that evoke emotion and nurture connection. We strive to consistently raise the benchmark for luxury lifestyle in Australia.



2. EMISSION BOUNDARY

Diagram of the certification boundary

Quantified

Office paper (inc. carbon neutral paper)

Printing & stationary

Business air travel

Business accommodation

Business uber & taxi use

Waste and recycling

Electricity (marketbased)

Natural gas

Food & catering

ICT services & equipment

Refrigerants

Non-quantified

Water

Excluded

Purchased office fit-out products & services (Inc. furnishings)

Work from home

Professional services

Employee commuting



Non-quantified sources

Water: Any associated emissions are considered immaterial.

Data management plan

Throughout this certification, we have developed and put in place data management processes and systems that will ensure data collection and collation is more streamlined moving forward.

Excluded sources (outside of certification boundary)

- Emissions associated with purchased products and services for the office fit out (including furnishings, etc.), professional services, staff commuting and staff working from home have been excluded as they been assessed as not relevant according to the relevance test.
- As we don't use cleaning and chemicals, company vehicle fuel, postage courier & freight they have not been included in the PDS or carbon inventory.

"At GURNER™, we understand the significant risks posed by the climate crisis. We are committed to going above and beyond in ensuring our operations do not yield any harm the environment."



3. EMISSIONS SUMMARY

Emissions reduction strategy

Within the next year, GURNER™ will look to reduce our organisational emissions through the implementation of the following emissions reduction strategies.

- Reducing/eliminating our emissions from electricity through energy conservation, purchasing more energy efficient appliances when replacements are needed, and investigating 100% GreenPower.
- Minimising emissions from natural gas use through avoiding the use of gas consuming items where
 possible.
- Reducing our emissions from air and transportation through the following:
 - o Attending meetings remotely rather than travelling.
 - Using public transport, cycling or walking when physical attendance is required, but the meeting venue is nearby.
 - Offsetting flights at point of purchase.
- Reducing the number of documents that are printed and purchasing certified Carbon Neutral office supplies where available.
- Purchasing certified Carbon Neutral ICT equipment and services where available.
- Quarterly staff information sessions regarding sources of emissions and the ecological consequences of climate change.
- Regular staff reminders to reduce emissions (e.g. reminders to shut down computers after work hours).



Emissions summary (inventory)

A summary of our carbon emissions inventory is provided in Table 1 below.

Table 1

Emission source category		tonnes CO ₂ -e
Accommodation and facilities		0.06
Air transport (km)		2.12
Carbon neutral products and services		0.00
Electricity (market based)		33.64
Food		0.29
ICT services and equipment		19.20
Land and sea transport (km)		0.40
Office equipment and supplies		27.35
Refrigerants		1.84
Stationary energy (Natural gas)		0.97
Waste		2.4
	Total Net Emissions	88.28

Carbon neutral products

Reflex A4 and A3 paper.



Electricity summary

Electricity was calculated using a market-based approach.

Market-based approach summary

Market-based approach	Activity Data (kWh)	Emissions (kgCO2e)	Renewable %
Behind the meter consumption of electricity generated	0	0	0
Total non-grid electricity	0	0	0.0%
LGC Purchased and retired (kWh) (including PPAs)	0	0	0.0%
GreenPower	0	0	0.0%
Jurisdictional renewables	0	0	0.0%
Residual Electricity	7,465	0	19.3%
Large Scale Renewable Energy Target (applied to grid electricity only)	31,196	33,635	0.0%
Total grid electricity	38,661	33,635	19.3%
Total Electricity Consumed (grid + non grid)	38,661	33,635	19.3%
Electricity renewables	7,465	0	
Residual Electricity	31,196	33,635	
Exported on-site generated electricity	0	0	
Emission Footprint (kgCO2e)		33,635	

Emission Footprint (TCO2e)	0
LRET renewables	19.31%
Voluntary Renewable Electricity	0.0%
Total renewables	19.31%

Location-based approach summary

Location-based approach	Activity Data (kWh)	Emissions (kgCO2e)
VIC	38,661	42,140
Grid electricity (scope 2 and 3)	38,661	42,140
VIC	0	0
Non-grid electricity (Behind the meter)	0	0
Total Electricity Consumed	38,661	42,140

Emission Footprint (TCO2e) 42.14



4. CARBON OFFSETS

Offsets strategy

Off	set purchasing strategy:	
In a	arrears	
1.	Total offsets previously forward purchased and banked for this report	Not applicable
2.	Total emissions liability to offset for this report	88.28 tCO ₂ -e
3.	Net offset balance for this reporting period	89
4.	Total offsets to be forward purchased to offset the next reporting period	4
5.	Total offsets required for this report	89

Co-benefits

The ARC REDD+ Project in Brazil promotes forest conservation and recovery, conserving native forest through its protection and the avoidance of deforestation drivers, across 53,528 hectares in a critical region of the eastern Amazon biome which is at high deforestation risk. This project relates to 51% of the total amount of offsets purchased and retired for this reporting period.

The 33 MW Mersin Wind Farm Project in Turkey consists of 11 wind turbines and high voltage transmission line approximately 4km away from Özlük Village. It has improved air quality, reduced reliance on fossil fuels, created local employment during both the construction and operational phases, made a contribution to the local and regional economy and has invested in primary schools in six nearby villages. This project relates to 49% of the total amount of offsets purchased and retired for this reporting period.



Offsets summary

Proof of cancellation of offset units

Offsets cancelled	Offsets cancelled for Climate Active Carbon Neutral Certification									
Project description	Type of offset units	Registry	Date retired	Serial number (and hyperlink to registry transaction record)	Vintage	Eligible Quantity (TCO2-e)	Quantity used for previous reporting periods	Quantity banked for future reporting periods	Quantity used for this reporting period claim	Percentage of total (%)
The ARC REDD+ Project: Agriculture, Forestry and Other Land Use (VCS 1953)	VCU	Verra	12/07/2021	9167-72418736- 72418782-VCS- VCU-1531-VER- BR-14-1953- 01012016- 31122016-1	2016	47	0	0	47	51%
Mersin Wind Farm Project (GS 753)	VER	Gold Standard	12/07/2021	GS1-1-TR- GS753-12-2014- 7213-41668- 41713	2014	46	0	4	42	49%
					Total offse	ts retired this r	eport and used	in this report	89	
Total offsets retired this report and banked for future reports 4										

Type of offset units	Quantity (used for this reporting period claim)	Percentage of Total
Verified Emissions Reductions (VERs)	42	47%
Verified Carbon Units (VCUs)	47	53%



5. USE OF TRADE MARK

Table 8

Description where trademark used	Logo type
Website	Certified organisation
Social media accounts	Certified organisation
Email footer	Certified organisation

6. ADDITIONAL INFORMATION

At GURNER™, we strive to be a responsible, aspirational lifestyle and design brand. As we create opportunities for people to live their best lives, we carefully consider our potential impact.

Our Environmental and Social Governance (ESG) position illustrates a measurable commitment to a more sustainable real estate industry, in the interest of our loyal customers, our communities and the environment. Our main ESG pillars are:

- Fighting Climate Change
- Conserving Natural Resources
- Social Inclusion and Diversity
- Supporting our Communities
- Our People
- Trusted Partnerships



APPENDIX 1

Excluded emissions

To be deemed relevant an emission must meet two of the five relevance criteria. Excluded emissions are detailed below against each of the five criteria.

Table 9

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Relevance tes	t				
Excluded emission sources	The emissions from a particular source are likely to be large relative to the organisation's electricity, stationary energy and fuel emissions	The emissions from a particular source contribute to the organisation's greenhouse gas risk exposure.	Key stakeholders deem the emissions from a particular source are relevant.	The responsible entity has the potential to influence the reduction of emissions from a particular source.	The emissions are from outsourced activities previously undertaken within the organisation's boundary, or from outsourced activities typically undertaken within the boundary for comparable organisations.
Office fit-out	*	×	*	×	×
Work from home	×	×	✓	×	×
Professional services	×	×	×	×	×
Employee commuting	×	×	×	*	×



APPENDIX 2

Non-quantified emissions for organisations

Table 10

Non-quantification	n test			
Relevant-non- quantified emission sources	Immaterial <1% for individual items and no more than 5% collectively	Quantification is not cost effective relative to the size of the emission but uplift applied.	Data unavailable but uplift applied. A data management plan must be put in place to provide data within 5 years.	Initial emissions non-quantified but repairs and replacements quantified
Water	\checkmark	*	*	*





