



PUBLIC DISCLOSURE STATEMENT

THANKYOU GROUP PTY LTD

**ORGANISATION CERTIFICATION
FY2020-21**

Australian Government
Climate Active
Public Disclosure Statement

thankyou.™



An Australian Government Initiative



NAME OF CERTIFIED ENTITY: Thankyou Group Pty Ltd

REPORTING PERIOD: 1 July 2020 to 30 June 2021

Declaration

To the best of my knowledge, the information provided in this Public Disclosure Statement is true and correct and meets the requirements of the Climate Active Carbon Neutral Standard.

Signature

Date

9/12/2021

Name of Signatory Peter Yao

Position of Signatory Chief Impact Officer



Australian Government
Department of Industry, Science,
Energy and Resources

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Version number February 2021

1. CARBON NEUTRAL INFORMATION

Description of certification

This carbon neutral certification includes the Australian operations of Thankyou Group Pty Ltd (ABN 40 132 861 879).

Organisation description

Thankyou Group Pty Ltd is a social enterprise. Our mission; amplifying impactful change-makers to better serve people living in extreme poverty by redistributing wealth from consumer spending. We bring consumers a product choice that exists for one purpose only; to help create a world where not one person lives in extreme poverty.

'Social Enterprise' is a term given to a business that exists to solve a social problem versus a business that exists for its shareholders while doing its corporate social responsibility. Using the power of the marketplace to solve the most pressing societal problems, social enterprises are commercially viable businesses existing to benefit the public and the community, rather than shareholders and owners.

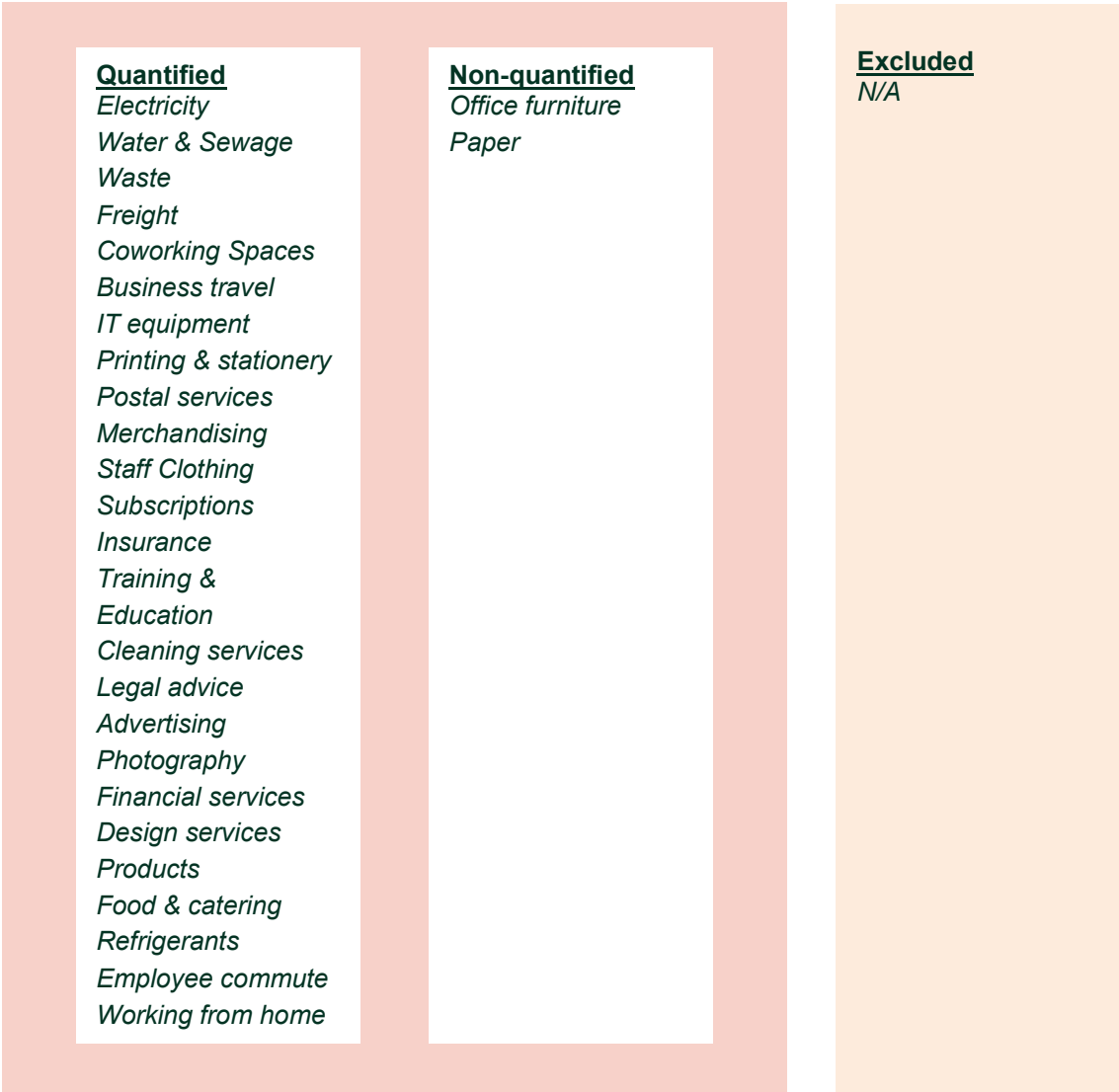
We are certified by Social Traders (Australia's leading social enterprise body) which means Thankyou **has a defined primary social purpose, environmental or other public benefit, we derive our income from trade, and we reinvest our annual profits towards achieving the social purpose.**

Thankyou Group is owned by a sole shareholder, The Thankyou Charitable Trust (ABN 87337503580). Our founders don't have any equity in or receive dividends from the company. Whatever funds Thankyou Group generates, after allowing for the current and future costs of business, are distributed to the Trust, which commits those funds to exponentially amplifying the impact of our partners serving the world's poor.

“Ensuring our carbon emissions are accurately captured, offset, and then certified by Climate Active is an important expression of our purpose, vision and values as a social enterprise.”

2. EMISSION BOUNDARY

Diagram of the certification boundary



A conservative estimate of emissions associated with our products were also included as part of this assessment.

Non-quantified sources

Paper use and office furniture were considered immaterial and were not quantified in this assessment.

Data management plan

N/A

Excluded sources (outside of certification boundary)

N/A

“Being certified carbon neutral by Climate Active is an important step in our journey to promote and highlight a social enterprise model that is concerned about its upstream and downstream impacts.”

3. EMISSIONS SUMMARY

Emissions reduction strategy

At Thankyou, by using a social enterprise model to redistribute wealth to impactful change-makers serving the extreme poor, we believe how we operate as an organisation is intrinsically linked to the achievement of our vision.

Our Responsible Business Goals outline our present and future commitments to operating in a responsible manner to ensure the following environmental outcomes are met:

- We commit to operating in a way that adheres to the laws of each country, that honours our obligations to society, operating in a manner that is economically, intellectually, and environmentally responsible
- We are committed to ensuring we minimise our environmental impact in the areas of carbon, water consumption and waste
- We also expect that wherever our products, ingredients and materials are manufactured and/or sourced, they will be manufactured and/or sourced in a manner that adheres and achieves these socially and environmental outcomes.

Our specific goals and targets each of these areas are publicly available here:

thankyou.co/about/sustainability

As a result, here is our 12-month emission reduction, action plan:

- We will be focusing on sustainable growth by firstly gaining visibility of materials across our key carbon risks and implementing alternative materials for Thankyou new and existing products categories.
 - We will perform and complete carbon risk assessments of our materials for all new and current Thankyou managed products and services
 - As a result, we hope to relaunch existing products and launch new products with a comparably lower carbon footprint (compared to the predecessor or current market alternatives) due to the selecting different materials with lower carbon footprints, informed by these carbon risk assessments
 - We will then engage in formulating a methodology to engage with assessing the results of these changes
- Secondly, as we have a business model that is predicated on expanding through License Partners, we will focus on selecting partners who have visibility across their carbon emissions and have the capabilities and will to align themselves with our carbon goals

- We commit to reviewing each partner’s and their supply chains carbon emission strategy as a key criteria in our due diligence to inform us on partner selection
- We will ensure that visibility of their progress in achieving these goals is reported to Thankyou in a timely and transparent manner (and is enshrined within their contractual obligations)
- We will also explore a 24-month carbon emission strategy, which looks at aligning ourselves with a global framework and setting reduction targets which are relevant for a high-growth business.
- Thirdly, as proven by the success of our permanent work from anywhere policy, we will continue to implement this in 2022. This will continue to see emission reductions in the areas of travel as many of our interstate and international workforce will continue to meet online through video conferencing vs in-person meetings. This also means the continued reduction of emissions based upon travel to and from our Melbourne HQ (as per our findings).

Emissions over time

Table 1

Emissions since base year			
	Base year: 2019-20	Year 1: 2019-20	Current year 2020-21
<i>Total tCO₂-e</i>	11,269.8	11,269.8	4,531.7

Emissions reduction actions

The change in emissions profile from FY20 to FY21 is attributed to the unprecedented increase in demand for Thankyou’s personal care products in FY20 as a result of the COVID-19 pandemic, compared to a return to pre-pandemic demand of Thankyou products in FY21. FY20 resulted in increased sales and volumes of products manufactured and shipped globally, which resulted in higher-than-normal product and supply chain emissions recorded for the period. Thankyou’s subsequent emissions reported for FY21 reflects the stabilisation and return to the pre-pandemic levels of Thankyou products supplied in the period, which therefore resulted in:

- Reduction in volume of purchased soaps, scrubs, washes & lotions by 55% year-on-year. This has reduced overall emissions by 3,412 tCO₂e
- Reduction in volume of purchased beverages as the Thankyou Group makes a strategic move away from this product category. This has further reduced emissions by 197 tCO₂e, or 49% year-on-year
- Improvements to the calculation of emissions from freight – This year, reporting was obtained from key freight stakeholders on actual weight and distances travelled, and this was used as the basis for

calculating tonne-kilometers and subsequent emissions pertaining to our freight movements. In the previous year, freight emissions were estimated based on \$ spent. This improvement along with reductions in weights of purchased and goods moved as noted above, has contributed to a reduction of 3,168 tCO₂e, or 83% year-on-year.

Emissions summary (inventory)

Table 2

Emission source category	tonnes CO ₂ -e
Accommodation and facilities	0.29
Air Transport (km)	4.58
Bespoke	8.72
Cleaning and Chemicals	2,789.26
Electricity	83.30
Food	3.29
ICT Services and equipment	120.85
Land and Sea Transport (fuel)	0.43
Land and Sea Transport (km)	0.64
Office Equipment & Supplies	70.49
Postage, Couriers and freight	723.61
Products	140.62
Professional Services	559.98
Refrigerants	0.16
Stationary Energy	3.56
Waste	0.14
Water	0.01
Working from home	21.72
<i>Total Net Emissions</i>	4,531.66

Uplift factors

Table 3

Reason for uplift factor	tonnes CO ₂ -e
n/a	n/a

Total footprint to offset (uplift factors + net emissions)

4,531.66

Carbon neutral products

This assessment and Climate Active submission was prepared with the assistance of [Pangolin Associates](#) and these services are also carbon neutral.

Electricity summary

Electricity was calculated using a location-based approach.

Market-based approach summary

Table 4

Market-based approach	Activity Data (kWh)	Emissions (kgCO ₂ -e)	Renewable %
Behind the meter consumption of electricity generated	0	0	0%
Total non-grid electricity	0	0	0%
LGC Purchased and retired (kWh) (including PPAs)	0	0	0%
GreenPower	0	0	0%
Jurisdictional renewables	0	0	0%
Large Scale Renewable Energy Target (applied to grid electricity only)	14,463	0	19%
Residual Electricity	61,958	66,486	0.0%
Total grid electricity	76,421	66,486	19%
Total Electricity Consumed (grid + non grid)	76,421	66,486	19%
Electricity renewables	14,463	0	
Residual Electricity	61,958	66,486	
Exported on-site generated electricity	0	0	
Emission Footprint (kgCO ₂ -e)		66,486	

Emission Footprint (tCO₂-e)	66
LRET renewables	18.9%
Voluntary Renewable Electricity	0%
Total renewables	18.9%

Location-based approach summary

Table 5

Location-based approach	Activity Data (kWh)	Emissions (kgCO ₂ -e)
Vic	76,421	0
Grid electricity (scope 2 and 3)	76,421	83,299
Vic	0	0
Non-grid electricity (Behind the meter)	0	0
Total Electricity Consumed	76,421	83,299

Emission Footprint (tCO₂-e)	83
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4. CARBON OFFSETS

Offsets strategy

Table 6

Offset purchasing strategy:	
In arrears	
1. Total offsets previously forward purchased and banked for this report	0
2. Total emissions liability to offset for this report	4,532
3. Net offset balance for this reporting period	4,532
4. Total offsets to be forward purchased to offset the next reporting period	6,468
5. Total offsets required for this report	11,000

Co-benefits

Vishnuprayag Hydro-electric Project - a run-of-the river project located across river Alaknanda in district Chamoli of Uttarakhand. The Project, utilising the waters of river Alaknanda, has an underground power station with an installed capacity of 400MW (4x100MW).

The purpose of the project is to harness renewable hydro power potential in Chamoli district of Uttarakhand and enable displacement of fossil fuel-based electricity generating systems. JPVL has established this run-of-the-river hydro power project and operates the project in the region.

This project contributes to the following United Nations Sustainable Development Goals:

SDG 7 Affordable and Clean Energy; Helping to reduce increasing energy deficit and diversifying the electricity generation mix and reducing import dependency

SDG 8 Decent Work and Economic Growth; Helping to stimulate the growth of wind power industry in India and creating local employment during the operation phase of the plant

SDG 13 Climate Action; Reducing greenhouse gas emissions compared to business-as-usual scenario

Offsets summary

Proof of cancellation of offset units

Table 7

Project description	Type of offset units	Registry	Date retired	Serial number (and hyperlink to registry transaction record)	Vintage	Eligible Quantity (tCO ₂ e)	Quantity used for previous reporting periods	Quantity banked for future reporting periods	Quantity used for this reporting period claim	Percentage of total (%)
Vishnuprayag Hydro-electric Project (VHEP) by Jaiprakash Power Ventures Ltd. (JPVL), India	VCUs	Verra	20/10/21	10593-230764051-230768582-VCS-VCU-259-VER-IN-1-173-01012013-31122013-0	2013	4,532	0	0	4,532	41%
Vishnuprayag Hydro-electric Project (VHEP) by Jaiprakash Power Ventures Ltd. (JPVL), India	VCUs	Verra	20/10/21	10593-230757583-230764050-VCS-VCU-259-VER-IN-1-173-01012013-31122013-0	2013	6,468	0	6,468	0	59%
Total offsets retired this report and used in this report										
Total offsets retired this report and banked for future reports									6,468	4,532
Additional offsets cancelled for purposes other than Climate Active Carbon Neutral certification										

Project description	Type of offset units	Registry	Date retired	Serial number (and hyperlink to registry transaction record)	Vintage	Eligible Quantity (tCO ₂ -e)	Purpose of cancellation
N/A							

Type of offset units	Quantity (used for this reporting period claim)	Percentage of Total
Verified Carbon Units (VCUs)	4,532	100%

5. USE OF TRADE MARK

Table 8

Description where trademark used	Logo type
Company Website	Certified organisation
Annual Sustainability Report	Certified organisation
Social Media	Certified organisation

6. ADDITIONAL INFORMATION

N/A

APPENDIX 1

Excluded emissions

To be deemed relevant an emission must meet two of the five relevance criteria. Excluded emissions are detailed below against each of the five criteria.

Table 9

Relevance test					
Excluded emission sources	<i>The emissions from a particular source are likely to be large relative to the organisation's electricity, stationary energy and fuel emissions</i>	<i>The emissions from a particular source contribute to the organisation's greenhouse gas risk exposure.</i>	<i>Key stakeholders deem the emissions from a particular source are relevant.</i>	<i>The responsible entity has the potential to influence the reduction of emissions from a particular source.</i>	<i>The emissions are from outsourced activities previously undertaken within the organisation's boundary, or from outsourced activities typically undertaken within the boundary for comparable organisations.</i>

n/a

APPENDIX 2

Non-quantified emissions for organisations

Table 10

Non-quantification test				
Relevant-non-quantified emission sources	<i>Immaterial <1% for individual items and no more than 5% collectively</i>	<i>Quantification is not cost effective relative to the size of the emission but uplift applied.</i>	<i>Data unavailable but uplift applied. A data management plan must be put in place to provide data within 5 years.</i>	<i>Initial emissions non-quantified but repairs and replacements quantified</i>
Paper	Yes	No	No	No
Office Furniture	Yes	No	No	No



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