



PUBLIC DISCLOSURE STATEMENT

TRIBECA INVESTMENT PARTNERS

**ORGANISATION CERTIFICATION
FINANCIAL YEAR 2020-21**

Australian Government
Climate Active
Public Disclosure Statement



NAME OF CERTIFIED ENTITY: Tribeca
Investment Partners

REPORTING PERIOD: Financial year 1 July 2020 – 30 June 2021

Declaration

To the best of my knowledge, the information provided in this Public Disclosure Statement is true and correct and meets the requirements of the Climate Active Carbon Neutral Standard.

Signature

A handwritten signature in black ink, appearing to read 'Adam Lavis'.

Name of Signatory

Adam Lavis

Date

13 December 2021

Position of Signatory

CEO



Australian Government
Department of Industry, Science,
Energy and Resources

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Version number February 2021

1. CARBON NEUTRAL INFORMATION

Description of certification

This inventory has been prepared using the financial year 2020/21 to offset 1 July 2020 – 30 June 2021 and covers the Australian business and retail operations of Tribeca Investment Partners, ABN: 64 080 430 100.

The operational boundary has been defined based on an operational control test, in accordance with the principles of the National Greenhouse and Energy Reporting Act 2007. This includes the following locations and facilities at Level 23/1 O'Connell St, Sydney, NSW, 2000.

The methods used for collating data, performing calculations and presenting the carbon account are in accordance with the following standards:

- Climate Active Standards
- The Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard (Revised Edition)
- National Greenhouse and Energy Reporting (Measurement) Determination 2008

Where possible, the calculation methodologies and emission factors used in this inventory are derived from the National Greenhouse Accounts (NGA) Factors in accordance with "Method 1" from the National Greenhouse and Energy Reporting (Measurement) Determination 2008.

The greenhouse gases considered within the inventory are those that are commonly reported under the Kyoto Protocol; carbon dioxide (CO₂), methane (CH₄), nitrous oxide (N₂O) and synthetic gases - hydrofluorocarbons (HFCs), perfluorocarbons (PFCs) sulphur hexafluoride (SF₆) and nitrogen trifluoride (NF₃). These have been expressed as carbon dioxide equivalents (CO₂-e) using relative global warming potentials (GWPs).

"At Tribeca we take our responsibility of emission reduction very seriously. As part of our responsible and ethical investment thesis we want to lead the way and show our clients, and the companies in which we invest, that we take our care for the environment very seriously."

Organisation description

Tribeca Investment Partners is a specialist, active investment and advisory firm. Leveraging its multi-asset class expertise across equities, credit and natural resources Tribeca has a demonstrated track record of investment innovation. Over the last two decades, Tribeca has developed deep partnerships with sophisticated investors offering unique and bespoke access to investment strategies and opportunities not available to all market participants. Tribeca's active style and shared intelligence allow for targeted opportunism and a nimble approach to identifying value in areas of the market which are less understood and researched.

Tribeca's approach to Corporate Social Responsibility is deeply-rooted within the firm's investment process and organisational culture. Tribeca believes that the best investment outcomes are achieved by employing an investment process that incorporates both corporate governance and ESG (Environmental, Social and Governance) considerations. When assessing a company's commitment to social and environmental factors, a hands-on approach is undertaken to determine if its commitment is proper and genuine rather than merely giving the appearance of compliance. Tribeca and its staff are actively engaged in a variety of global concerns through which they seek to positively contribute to the countries and communities in which they operate.

2. EMISSION BOUNDARY

<u>Quantified</u>	<u>Non-quantified</u>	<u>Excluded</u>
<i>Paper</i> <i>Water</i> <i>Business travel</i> <i>Freight</i> <i>Staff commute to work</i> <i>Waste</i> <i>Electricity</i> <i>Water</i> <i>Marketing & Distribution</i> <i>IT equipment</i> <i>Postage & Couriers</i> <i>Printing & Stationary</i> <i>Food & Catering</i> <i>Professional services</i> <i>Cleaning</i> <i>Working from home</i> <i>Telecommunications</i> <i>Building maintenance</i> <i>Computer & technical services</i>	<i>Refrigerants</i>	

Non-quantified sources

Refrigerants have been non-quantified due to unavailable data and are estimated as being immaterial.

Data management plan

N/A

Excluded sources (outside of certification boundary)

3. EMISSIONS SUMMARY

Emissions reduction strategy

Tribeca commits to establishing a sustainability strategy to target electricity, professional services, and ICT services and equipment.

Tribeca will be working with its suppliers and building managers, introducing the concept of carbon accounting to them and strategizing emission reductions. Tribeca employees will be returning to working in the office after COVID-19 after periods of WFH. We will conduct employee engagement to raise awareness about carbon emissions at work and home how to actively reduce our Scope 1, 2 and 3 emissions each year.

Emissions summary (inventory)

Table 2

Emission source category	tonnes CO ₂ -e
Accommodation and facilities	1.22
Air Transport (km)	13.10
Cleaning and Chemicals	15.69
Construction Materials and Services	1.51
Electricity	47.55
Food	25.79
Horticulture and Agriculture	0.64
ICT services and equipment	97.72
Land and Sea Transport (km)	7.51
Office equipment & supplies	7.12
Postage, courier and freight	0.57
Professional Services	310.20
Waste	0.29
Water	0.34
Working from home	0.49
<i>Total Net Emissions</i>	529.74

Carbon neutral products

Reflex A3 100% recycled carbon neutral paper.

This assessment and Climate Active submission was prepared with the assistance of [Pangolin Associates](#) and these services are also carbon neutral.

Electricity summary

Electricity was calculated using a location-based approach.

Market-based approach summary

Table 4

Market-based approach	Activity Data (kWh)	Emissions (kgCO ₂ -e)	Renewable %
Behind the meter consumption of electricity generated	0	0	0%
Total non-grid electricity	0	0	0%
LGC Purchased and retired (kWh) (including PPAs)	0	0	0%
GreenPower	0	0	0%
Jurisdictional renewables (LGCs retired)	0	0	0%
Jurisdictional renewables (LRET) (applied to ACT grid electricity)	0	0	0%
Large Scale Renewable Energy Target (applied to grid electricity only)	9,999	0	19%
Residual Electricity	42,835	45,966	42,835
Total grid electricity	52,834	45,966	19%
Total Electricity Consumed (grid + non grid)	52,834	45,966	19%
Electricity renewables	9,999	0	9,999
Residual Electricity	42,835	45,966	42,835
Exported on-site generated electricity	0	0	0
Emission Footprint (kgCO ₂ -e)		45,966	

Total renewables (grid and non-grid)	18.93%
Mandatory	18.93%
Voluntary	0.00%
Behind the meter	0.00%
Residual Electricity Emission Footprint (tCO₂e)	46
Figures may not sum due to rounding. Renewable percentage can be above 100%	

Location-based approach summary

Table 5

Location-based approach	Activity Data (kWh)	Emissions (kgCO ₂ -e)
NSW	52,834	47,551
Grid electricity (scope 2 and 3)	52,834	47,551
Non-grid electricity (Behind the meter)	0	0
Total Electricity Consumed	52,834	47,551

Emission Footprint (tCO₂-e)	47.55
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4. CARBON OFFSETS

Offsets strategy

Table 6

Offset purchasing strategy: In arrears	
1. Total offsets previously forward purchased and banked for this report	0
2. Total emissions liability to offset for this report	530
3. Net offset balance for this reporting period	530
4. Total offsets to be forward purchased to offset the next reporting period	0
5. Total offsets required for this report	530

Co-benefits

NIHT Inc. has partnered with the traditional landowners of New Ireland and East New Britain to put an end to deforestation initiated by industrial logging in the region. The preservation of these rainforests is essential to not only the carbon and biodiversity benefits inherent with projects of this nature, but also for the wellbeing and prosperity of the people of New Ireland and East New Britain. The project is located in the forested areas of New Ireland and East New Britain in Papua New Guinea. The project has evolved based on the input and needs expressed by persons living in the region. What began as a traditional timber operation has been recognised as an opportunity with enormous carbon sequestering potential and has evolved into a forest protection project that will provide substantial economic benefits to the people of Papua New Guinea. Through the avoidance of carrying out exploitative industrial commercial timber harvesting in the project area, the project expects to generate nearly 60 million tonnes of CO₂ emissions reductions across the 30 year project lifetime, depending on the number and size of Project Activity Instances (PAIs) added to the project.

Offsets summary

Proof of cancellation of offset units

Table 7

Offsets cancelled for Climate Active Carbon Neutral Certification											
Project description	Type of offset units	Registry	Date retired	Serial number (and hyperlink to registry transaction record)	Vintage	Eligible Quantity (tCO ₂ -e)	Quantity used for previous reporting periods	Quantity banked for future reporting periods	Quantity used for this reporting period claim	Percentage of total (%)	
NIHT Topaiyo REDD+ Forestry PNG	VCUs	Verra	October 14, 2021	9629-113182293-113182822-VCS-VCU-466-VER-PG-14-2293-01062017-31122019-0 https://registry.verra.org/myModule/rpt/myrpt.asp?r=206&h=147446	2017-2019	530	0	0	530	100%	
Total offsets retired this report and used in this report										530	
Total offsets retired this report and banked for future reports											

Type of offset units	Quantity (used for this reporting period claim)	Percentage of Total
Verified Carbon Units (VCUs)	530	100%

5. USE OF TRADE MARK

Table 8

Description where trademark used	Logo type
tribecaip.com	Certified organisation
Company headquarters	Certified organisation
Digital marketing	Certified organisation
Company collateral	Certified organisation

6. ADDITIONAL INFORMATION

N/A

APPENDIX 1

To be deemed relevant an emission must meet two of the five relevance criteria. Excluded emissions are detailed below against each of the five criteria.

Table 9

Relevance test					
Excluded emission sources	<i>The emissions from a particular source are likely to be large relative to the organisation's electricity, stationary energy and fuel emissions</i>	<i>The emissions from a particular source contribute to the organisation's greenhouse gas risk exposure.</i>	<i>Key stakeholders deem the emissions from a particular source are relevant.</i>	<i>The responsible entity has the potential to influence the reduction of emissions from a particular source.</i>	<i>The emissions are from outsourced activities previously undertaken within the organisation's boundary, or from outsourced activities typically undertaken within the boundary for comparable organisations.</i>
N/A	N/A	N/A	N/A	N/A	N/A

APPENDIX 2

Non-quantified emissions for organisations

Table 10

Non-quantification test				
Relevant-non-quantified emission sources	<i>Immaterial <1% for individual items and no more than 5% collectively</i>	<i>Quantification is not cost effective relative to the size of the emission but uplift applied.</i>	<i>Data unavailable but uplift applied. A data management plan must be put in place to provide data within 5 years.</i>	<i>Initial emissions non-quantified but repairs and replacements quantified</i>
Refrigerants	Yes	No	No	No



An Australian Government Initiative

