PUBLIC DISCLOSURE STATEMENT

BASSIKE HOLDINGS PTY LTD

ORGANISATION CERTIFICATION
FY 2020-21 (TRUE-UP)

Australian Government

Climate Active
Public Disclosure Statement

bassike

An Australian Government Initiative

Climate Active

NAME OF CERTIFIED ENTITY: BASSIKE HOLDINGS PTY LTD

REPORTING PERIOD: Financial year 1 July 2020 – 30 June 2021

Declaration

To the best of my knowledge, the information provided in this Public Disclosure Statement is true and correct and meets the requirements of the Climate Active Carbon Neutral Standard.

Signature  Date 1st April 2022

Name of Signatory Mary Lou Ryan

Position of Signatory Co Founder and Director of Supply Chain and Sustainability

Australian Government
Department of Industry, Science, Energy and Resources

Version number February 2021

1. CARBON NEUTRAL INFORMATION

Description of certification

This inventory has been prepared for the financial year 1 July 2020 – 30 June 2021 and covers the Australian business and retail operations of BASSIKE HOLDINGS PTY LTD, ABN: 12 612 461 453.

The operational boundary has been defined based on an operational control test, in accordance with the principles of the National Greenhouse and Energy Reporting Act 2007. This includes the following locations and facilities:

- Unit 14, 2 Daydream Street, Warriewood 2102 NSW
- Unit 7, 2 Daydream Street, Warriewood 2012 NSW (warehouse)
- NSW retail stores
- VIC retail stores
- QLD retail stores

"We are proud to be partnering with Climate Active for the next phase of our responsible business journey, working towards becoming a carbon neutral organisation."

The methods used for collating data, performing calculations and presenting the carbon account are in accordance with the following standards:

- Climate Active Standards
- The Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard (Revised Edition)
- National Greenhouse and Energy Reporting (Measurement) Determination 2008

Where possible, the calculation methodologies and emission factors used in this inventory are derived from the National Greenhouse Accounts (NGA) Factors in accordance with "Method 1" from the National Greenhouse and Energy Reporting (Measurement) Determination 2008.

The greenhouse gases considered within the inventory are those that are commonly reported under the Kyoto Protocol; carbon dioxide (CO_2), methane (CH_4), nitrous oxide (N_2O) and synthetic gases - hydrofluorocarbons (HFCs), perfluorocarbons (PFCs) sulphur hexafluoride (SF_6) and nitrogen trifluoride (NF_3). These have been expressed as carbon dioxide equivalents (CO_2-e) using relative global warming potentials (GWPs).

Organisation description

bassike was established in 2006 and has been the go-to Australian brand for beautifully designed, sustainably sourced wardrobe essentials. Our philosophy of supporting local makers and valuing organic and natural fabrics resonates worldwide.

bassike has eight stores across New South Wales, Queensland and Victoria in Australia, a digital flagship that ships globally and is proudly represented in more than 80 retailers worldwide. The brand remains headquartered on Sydney's Northern Beaches, a natural environment rich in surf culture which helped inspire our mission.

Our purpose is to create considered, sustainable and ethical products that bring joy to our customers. We live our values, which centre on respect for our community, respect for the local industry and respect for the environment. As a responsible business, we are committed to accelerating and amplifying positive change, and the journey of ever lightening our impact on people and planet. We always have, and always will, seek to contribute to our local and global community in a positive way – maintaining honest and ethical business practices throughout our supply chain, and transparency with our customers.

bassike was founded on three key pillars; considered design, ethical business and sustainable manufacturing, and in line with these principles we are committed to taking climate action.

We are continually reviewing and optimising our operations to reduce emissions internally, and with our suppliers and manufacturing partners to further amplify our impact. We commenced our global carbon emissions program in 2020 by improving measurement systems to track our emissions, reducing intensity and offsetting any remaining emissions associated with our global operations. Our Climate Active certification, which covers our Sydney head-office, warehouse and retail operations throughout Australia, demonstrates our on-going commitment to taking climate action.

2. EMISSION BOUNDARY

Diagram of the certification boundary

Quantified

Electricity

Base Building Electricity

Telecommunications

Water & Sewage

IT Equipment

Paper

Stationery

Packaging

Staff Clothing

Office Furniture

Employee Commute

Working From Home

Business Flights

Transport Fuels

Cleaning Services

Postage

Printing

Domestic Hotel Accommodation

Taxis & Ridesharing

Freight

Food & Beverage

Waste (Landfill & Recycling)

Non-quantified

Refrigerants

Excluded

Clothing Line Raw Materials and Manufacturing

Non-quantified sources

Refrigerants have been non-quantified due to being immaterial.

Data management plan

N/A

Excluded sources (outside of certification boundary)

Clothing line raw materials and manufacturing – the emissions for the hero product range (organic cotton jersey collection) have been included in the Product Certification, found here. The remaining products have been excluded in line with the relevance test.

"At bassike, we are committed to supporting climate action by reducing our carbon footprint and we actively encourage our local and global community to do the same."

3. EMISSIONS SUMMARY

Emissions reduction strategy

As an industry we have progress to make if we are to meet the fashion sector's target of halving greenhouse gas emissions by 2030.

bassike's emissions reduction strategy is about continuous improvement and working with both internal and external stakeholders to drive decision making that supports emission reduction.

We will continue to measure, manage, and minimise our on-going emissions, and beyond our current reporting period we will work on the following reduction strategies:

- Over the next five years we will work to move our head office and warehouse facilities to solar power
- Over the next five years we will work with our third party freight partners to reduce our overall freight volume through freight consolidation, and choose better freight routes that will reduce our carbon footprint – such as transitioning air freight to sea freight where possible.
- Over the next five years we will continue our work with our external manufacturing partners and transition our knitting mill to solar power
- Over the next five years we will continue to work with raw material selection and manufacturing partners to innovate sustainable products
- Over the next five years we will continue to develop circular economy practices into our organisation to reduce landfill

True up of total net emissions

Table 1

1) Projected emissions for reporting period	**981.043 t CO_2-e**
2) Actual emissions for reporting period	764.195 t CO_2-e
3) Difference	216.848 t CO_2-e

Emissions reduction actions

This year we undertook a full lifecycle assessment of our jersey product line from cradle to grave. This detailed reporting allowed our data to be more granular and highlighted an overall reduction in our emissions due to the use of weight and distance for freight to measure emissions more precisely, as opposed to a cost basis as utilised in the previous financial year.

Due to Covid-19 restrictions, travel has been reduced both Internationally and Interstate. Sales appointments and other meetings have also been held virtually, reducing travel and transport across the organisation.

Emissions summary (inventory)

Table 2

Emission source category	Projected Emissions tonnes CO_2-e	Actual Emissions tonnes CO_2-e
Accommodation and facilities	3.535	0.257
Air Transport (km)	55.881	4.839
Cleaning and Chemicals	3.275	4.034
Electricity	32.362	26.050
Food	23.447	25.657
ICT services and equipment	10.587	22.162
Land and Sea Transport ($)	0.980	0.293
Land and Sea Transport (fuel)	14.527	1.184
Land and Sea Transport (km)	34.644	46.527
Office equipment & supplies	85.233	85.827
Postage, courier and freight	651.628	478.369
Products	12.186	9.631
Waste	50.022	56.610
Water	0.870	2.282
Working from home	1.866	0.474
Total Net Emissions	***981.043***	***764.195***

Uplift factors

Table 3

Reason for uplift factor	tonnes CO_2-e
N/A	
Total footprint to offset (uplift factors + net emissions)	***764.195***

Carbon neutral products

Reflex A3 100% recycled carbon neutral paper.

This assessment and Climate Active submission was prepared with the assistance of Pangolin Associates and these services are also carbon neutral.

Electricity summary

Electricity was calculated using a market-based approach.

Market-based approach summary
Table 4

Market-based approach	Activity Data (kWh)	Emissions ($kgCO_2$-e)	Renewable %
Behind the meter consumption of electricity generated	0	0	0%
Total non-grid electricity	**0**	**0**	**0%**
LGC Purchased and retired (kWh) (including PPAs & Precinct LGCs)	0	0	0%
GreenPower	79,283	0	62%
Jurisdictional renewables (LGCs retired)	0	0	0%
Jurisdictional renewables (LRET) (applied to ACT grid electricity)	0	0	0%
Large Scale Renewable Energy Target (applied to grid electricity only)	24,173	0	19%
Residual Electricity	24,276	26,050	0%
Total grid electricity	**127,733**	**26,050**	**81%**
Total Electricity Consumed (grid + non grid)	**127,733**	**26,050**	**81%**
Electricity renewables	103,457	0	
Residual Electricity	24,276	26,050	
Exported on-site generated electricity	**0**	**0**	
Emission Footprint ($kgCO_2$-e)		26,050	

Total renewables (grid and non-grid)	**80.99%**
Mandatory	**18.93%**
Voluntary	**62.07%**
Behind the meter	**0.00%**
Residual Electricity Emission Footprint (tCO_2-e)	**26**

Figures may not sum due to rounding. Renewable percentage can be above 100%

Location-based approach summary
Table 5

Location-based approach	Activity Data (kWh)	Emissions ($kgCO_2$-e)
NSW	83,542	75,187
Vic	26,245	28,607
Qld	17,947	16,691
Grid electricity (scope 2 and 3)	**127,733**	**120,485**
NSW	0	0
Vic	0	0
Qld	0	0
Non-grid electricity (Behind the meter)	**0**	**0**
Total Electricity Consumed	**127,733**	**120,485**

Emission Footprint (tCO_2-e)	**120**

4. CARBON OFFSETS

Offsets strategy

Table 6 True-up for FY2021

Offset purchasing strategy: **In arrears**	
1. Total offsets previously forward purchased and banked for this report	*0*
2. Total emissions liability to offset for this report	*765*
3. Net offset balance for this reporting period	*765*
4. Total offsets to be forward purchased to offset the next reporting period	*219*
5. Total offsets required for this report	*984*

Co-benefits

Wind Based Power Generation by Mytrah Energy Limited in India

As well as providing a source of clean energy, the Mytrah Energy Wind Power Project improves the overall well-being of local communities. The result of Mytrah's work is impressive and contributes to the United Nations Sustainable Development Goals as it provides employment, clean water and sanitation, improved agricultural techniques, and opportunities for everyone - including women and youth.

Here are just a few examples.

- Lifting poverty, increasing the income of farmers: Mytrah's contribution includes teaching better, more environmentally-sound methods of fodder cultivation and livestock development. Farmers benefit from higher yields of milk, and higher incomes.
- Providing training for youth: New training programs help youth find meaningful employment. Areas of study include IT, electrician courses, motor repairs and dairy management.
- Creating educational programs for gender equality: Opportunities for adolescent girls include coaching and life skill training. Mytrah facilitates Adolescent Girls Collectives with an aim to restore the rights of young women through parent and community-wide participation.
- Building better healthcare systems: This initiative provides training for healthcare workers. One successful program teaches early diagnosis for common diseases such as hypertension and

diabetes. Today there is a clinic and laboratory staffed with skilled volunteers. The project also captures digital data.

- Clean water and sanitation: The Swachh Bharat Sanitation Project improves the health and quality of life for rural-based people in the region. The initiative educates communities in sanitation and cleanliness and provides the necessary infrastructure.

Tiwi Islands, NT, Aboriginal Savanna Burning Project

In the Tiwi Islands, savanna burning is an important carbon farming project that is delivered in partnership with Tiwi Land Council and Charles Darwin University. Savanna burning is a fire management method that prevents destructive bushfires (prevalent in tropical savannas of northern Australia) by reducing the fuel load in a controlled manner and therefore reducing greenhouse gas emissions. By practicing traditional patchwork burning in the early dry season when fires are cooler and by burning less country, there are fewer emissions released and more carbon is stored in the soil and plants, keeping the land healthy for the Tiwi people.

This method generates Australian Carbon Credit Units ("ACCU") and in turn brings environmental, social and cultural co-benefits such as:

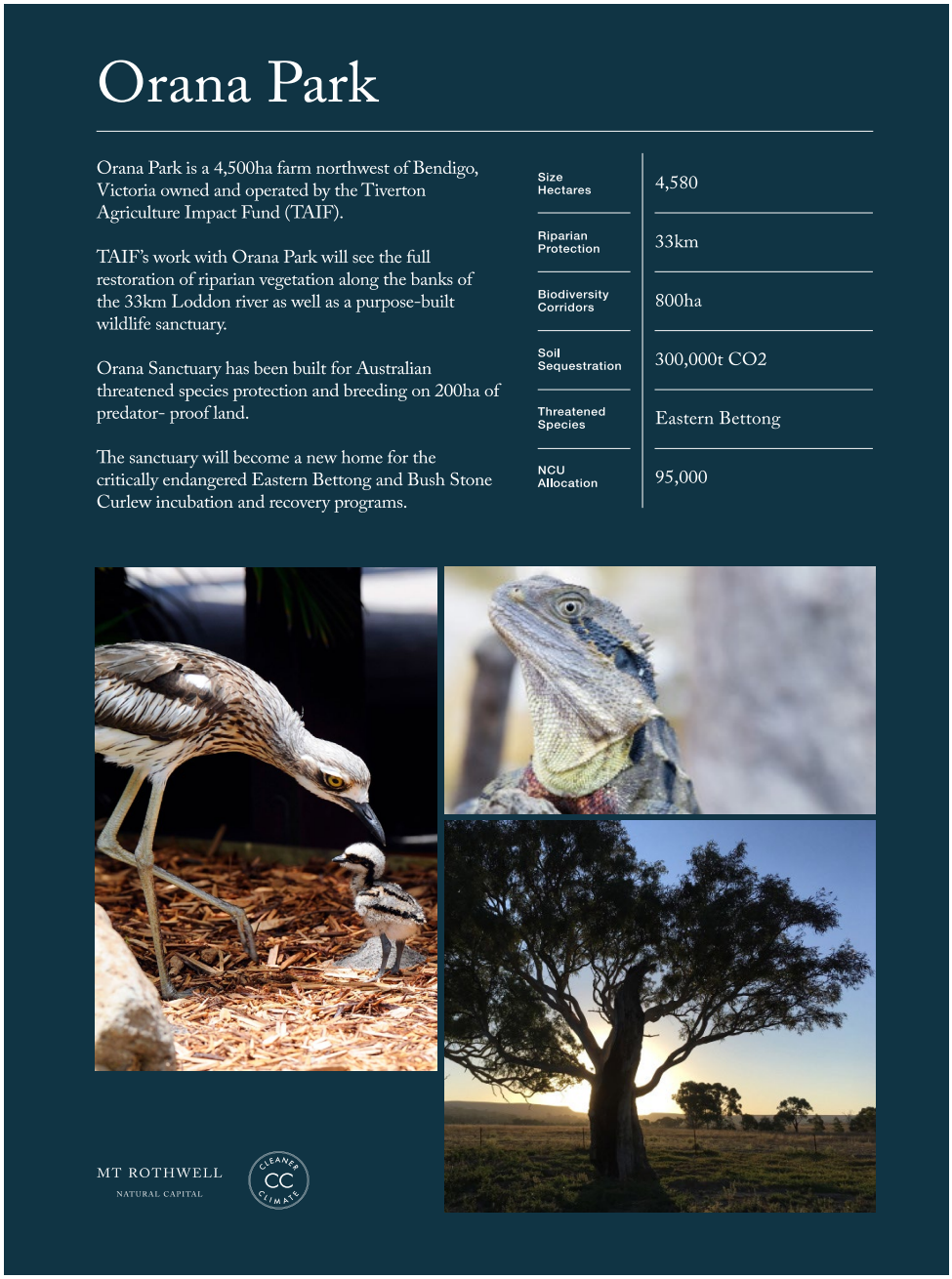
- Elders sharing traditional ecological knowledge with young people;
- Protection of rock art and sacred sites;
- Protection of the environment by Aboriginal led land and sea management;
- Meaningful employment aligning with the interests and values of Traditional Owners; and
- Contribution to increased pride and self- esteem of Aboriginal people.

150 MW grid connected Wind Power based electricity generation project in Gujarat, India

The main purpose of the project is to generate renewable electricity using wind power and feed the generated output to the local grid in Gujarat, contributing to climate change mitigation efforts. In addition to the generation of renewable energy-based electricity, the project has also been conceived to enhance the propagation of commercialisation of wind power generation in the region and to contribute to the sustainable development of the region, socially, environmentally and economically. The project activity leads to alleviation of poverty by establishing direct and indirect employment benefits accruing out of infrastructure development of wind farms, installation work, operation and management of wind farm, providing daily needs, etc. The infrastructure in and around the project area will also improve due to project activity. This includes development of road network and improvement of electricity quality, frequency and availability as the electricity is fed into a deficit grid. The generated electricity is fed into the Western regional Grid through local grid, thereby improving the grid frequency and availability of electricity to the local consumers (villagers & sub-urban habitants) which will provide new opportunities for industries and economic activities to be setup in the area thereby resulting in greater local employment, ultimately leading to overall development.

Natural Capital Units

The Yuxian Baiyantuo 49.3 MW Wind Power Project in China credits are stapled with an Australian vegetation offset from Bendigo, Victoria (see project details on page 11). The project is ambitious, encompassing regenerative farming, threatened species recovery and work into bio-links.



Offsets summary

Proof of cancellation of offset units

Table 7

Offsets cancelled for Climate Active Carbon Neutral Certification										
Project description	**Type of offset units**	**Registry**	**Date retired**	**Serial number (and hyperlink to registry transaction record)**	**Vintage**	**Eligible Quantity (tCO_2-e)**	**Quantity used for previous reporting periods**	**Quantity banked for future reporting periods**	**Quantity used for this reporting period claim**	**Percentage of total (%)**
Orana Park Natural Capital Unit - Yuxian Baiyantuo Wind Project, China stapled with Australian vegetation offset	VCUs	Verra	31 May 2021	8090-454684858-454685057-VCU-034-APX-CN-1-808-01012016-31122016-0	2016	200	0	0	200	26%
Tiwi Islands, NT, Aboriginal Savanna Burning Project	ACCUs	ANREU	31 May 2021	3,772,976,495 – 3,772,976,564	2018-19	70	0	0	70	9%
Wind Based Power Generation by Mytrah Energy Limited in India	VCUs	Verra	31 May 2021	7466-400416663-400417302-VCU-034-APX-IN-1-1521-01012019-01082019-0	2019	640	0	219	421	55%
150 MW Wind Power project in Gujarat, India stapled with Greenfleet donation	VCUs	Verra	7 June 2021	9085-66632076-66632149-VCS-VCU-1491-VER-IN-1-292-01012017-31122017-0	2017	74	0	0	74	10%
								Total offsets retired this report and used in this report	765	
								Total offsets retired this report and banked for future reports	219	

Type of offset units	Quantity (used for this reporting period claim)	Percentage of Total
Australian Carbon Credit Units (ACCUs)	70	9%
Verified Carbon Units (VCUs)	695	91%

5. USE OF TRADE MARK

Table 8

Description where trademark used	Logo type
bassike.com	Certified Organisation
Retail and digital marketing	Certified Organisation
Certificate to be displayed at the company headquarters	Carbon Neutral Organisation Certificate

6. ADDITIONAL INFORMATION

bassike purchased an additional 74 tonnes of biodiversity offsets through Greenfleet. Greenfleet is a leading Australian not-for-profit environmental organisation on a mission to protect our climate by restoring forests. Greenfleet forests address critical deforestation, restore habitat for wildlife including many endangered species, capture carbon emissions to protect our climate, reduce soil erosion, improve water quality, and economically support local and indigenous communities.

This is to certify

Bassike Pty Ltd

offset 74.00 tonnes of CO_2-e with Greenfleet.

Your support will help us restore native forests and ecosystems, which provide crucial habitat for endangered wildlife, help counter the devastating impact of the bushfires, and reduce the impacts of climate change.

Greenfleet will plant enough biodiverse native trees on your behalf to offset these emissions.

Thank you for helping us grow our forests and grow climate hope.

Wayne Wescott | Greenfleet CEO

03/05/2021

APPENDIX 1

Excluded emissions

To be deemed relevant an emission must meet two of the five relevance criteria. Excluded emissions are detailed below against each of the five criteria.

Table 9

Relevance test					
Excluded emission sources	*The emissions from a particular source are likely to be large relative to the organisation's electricity, stationary energy and fuel emissions*	*The emissions from a particular source contribute to the organisation's greenhouse gas risk exposure.*	*Key stakeholders deem the emissions from a particular source are relevant.*	*The responsible entity has the potential to influence the reduction of emissions from a particular source.*	*The emissions are from outsourced activities previously undertaken within the organisation's boundary, or from outsourced activities typically undertaken within the boundary for comparable organisations.*
Clothing Line Raw Materials & Manufacturing	Yes	No	No	No	No

APPENDIX 2

Non-quantified emissions for organisations

Table 10

Non-quantification test				
Relevant-non-quantified emission sources	*Immaterial <1% for individual items and no more than 5% collectively*	*Quantification is not cost effective relative to the size of the emission but uplift applied.*	*Data unavailable but uplift applied. A data management plan must be put in place to provide data within 5 years.*	*Initial emissions non-quantified but repairs and replacements quantified*
Refrigerants	Yes	No	No	No

APPENDIX 3

Proof of ACCUs retirement

Projects
Transaction Log
CER Notifications
Public Reports
My Profile

Transaction ID AU18564
Current Status Completed (4)
Status Date 31/05/2021 10:24:13 (AEST)
31/05/2021 00:24:13 (GMT)
Transaction Type Cancellation (4)
Transaction Initiator Foley, Rowan Paul Bulmer
Transaction Approver Foley, Rowan Paul Bulmer
Comment Voluntary retirement on behalf of Bassike for their Climate Active accreditation FY20/21

Transferring Account

Account Number AU-2798
Account Name Aboriginal Carbon Fund Limited
Account Holder Aboriginal Carbon Fund Limited

Acquiring Account

Account Number AU-1068
Account Name Australia Voluntary Cancellation Account
Account Holder Commonwealth of Australia

Transaction Blocks

Party	Type	Transaction Type	Original CP	Current CP	ERF Project ID	NGER Facility ID	NGER Facility Name	Safeguard	Kyoto Project #	Vintage	Expiry Date	Serial Range	Quantity
AU	KACCU	Voluntary ACCU Cancellation			ERF105045					2018-19		3,772,976,495 - 3,772,976,564	70

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