



# **PUBLIC DISCLOSURE STATEMENT**


**ECLIPX GROUP LIMITED**

**ORGANISATION CERTIFICATION**

**FY2020-21**

Australian Government  
**Climate Active**  
**Public Disclosure Statement**



<b>NAME OF CERTIFIED ENTITY</b>	Eclix Group Limited
<b>REPORTING PERIOD</b>	Financial year 1 July 2020 – 30 June 2021 Arrears report
<b>DECLARATION</b>	<p><i>To the best of my knowledge, the information provided in this public disclosure statement is true and correct and meets the requirements of the Climate Active Carbon Neutral Standard.</i></p>  <p>Matt Sinnamon Group General Counsel</p> <p><i>6 April 2022</i></p>



**Australian Government**  
**Department of Industry, Science,  
Energy and Resources**

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Version September 2021. To be used for FY20/21 reporting onwards.



# 1.CERTIFICATION SUMMARY

TOTAL EMISSIONS OFFSET	1,221 tCO <sub>2</sub> -e
OFFSETS BOUGHT	100% VCUs
RENEWABLE ELECTRICITY	0%
TECHNICAL ASSESSMENT	Date: 17/05/2021 Name: Sarah Colquhoun Organisation: Pangolin Associates Next technical assessment due: FY23

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## 2. CARBON NEUTRAL INFORMATION

### Description of certification

This inventory has been prepared for the financial year from 1 July 2020 to 30 June 2021 and covers the Australian business operations of Eclipx Group Ltd, ABN: 85 131 557 901.

The operational boundary has been defined based on an operational control test, in accordance with the principles of the National Greenhouse and Energy Reporting Act 2007. This includes the following locations and facilities:

- Level 6, 601 Pacific Highway, St Leonards 2065 NSW
- Level 3, 40 River boulevard, Richmond 2321 VIC
- Suite GF, Building A, 5 Grevillea Place, Brisbane Airport 4008 QLD

The methods used for collating data, performing calculations and presenting the carbon account are in accordance with the following standards:

- Climate Active Standards
- The Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard (Revised Edition)
- National Greenhouse and Energy Reporting (Measurement) Determination 2008

Where possible, the calculation methodologies and emission factors used in this inventory are derived from the National Greenhouse Accounts (NGA) Factors in accordance with "Method 1" from the National Greenhouse and Energy Reporting (Measurement) Determination 2008.

The greenhouse gases considered within the inventory are those that are commonly reported under the Kyoto Protocol; carbon dioxide (CO<sub>2</sub>), methane (CH<sub>4</sub>), nitrous oxide (N<sub>2</sub>O) and synthetic gases - hydrofluorocarbons (HFCs), perfluorocarbons (PFCs) sulphur hexafluoride (SF<sub>6</sub>) and nitrogen trifluoride (NF<sub>3</sub>). These have been expressed as carbon dioxide equivalents (CO<sub>2</sub>-e) using relative global warming potentials (GWPs).

### Organisation description

Eclipx Group Ltd (ABN 85 131 557 901) is an established leader in vehicle fleet operating and novated leasing, fleet management and diversified financial services in Australia and New Zealand. Eclipx Group consists of three go-to-market brands – FleetPartners, FleetPlus and FleetChoice – which assist

*“As one of Australia’s leading providers of large vehicle fleets, Eclipx is committed to reducing our environmental impact and that of our customers. We are passionate about taking real measures to protect the unique and fragile environment in which we work and live.”*

businesses of all sizes and consumers to access the funds they need to meet the company or personal vehicle needs.

Eclipx Australian offices are located at:

- Level 6, 601 Pacific Highway, St Leonards NSW 2065 (Head Office)
- Level 3, 40 River Boulevard, Richmond VIC 3121
- Suite GF4, Building A, 5 Grevillea Place, Brisbane Airport QLD 4008

## 3.EMISSIONS BOUNDARY

### Inside the emissions boundary

All emission sources listed in the emissions boundary are part of the carbon neutral claim.

**Quantified emissions** have been assessed as relevant and are quantified in the carbon inventory. This may include emissions that are not identified as arising due to the operations of the certified entity, however are **optionally included**.

**Non-quantified emissions** have been assessed as relevant and are captured within the emissions boundary, but are not measured (quantified) in the carbon inventory. All material emissions are accounted for through an uplift factor. Further detail is available at Appendix C.

### Outside the emissions boundary

**Excluded emissions** are those that have been assessed as not relevant to an organisation's or precinct's operations and are outside of its emissions boundary or are outside of the scope of the certification. These emissions are not part of the carbon neutral claim. Further detail is available at Appendix D.

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## Inside emissions boundary

### Quantified

Accommodation & Facilities  
Air Transport  
Cleaning & Chemicals  
Electricity  
Food & Catering  
ICT Services & equipment  
Land and Sea Transport (fuel)  
Land and Sea Transport (km)  
Office equipment & supplies  
Professional Services  
Stationary Energy  
Taxi & Ridesharing (\$)  
Waste  
Water  
Working From Home

### Non-quantified

Refrigerant

## Outside emission boundary

### Excluded

NA

## 4. EMISSIONS REDUCTIONS

### Emissions reduction strategy

Building on the success of previous years, Eclipx Group continues to implement a range of industry-leading tangible measures to reduce emissions for the protection of our fragile environment. These include (but are not limited to):

- a significant reduction in corporate travel and adherence to a corporate travel policy which continually works to minimise air, land and sea transport and associated emissions.
- a strategic, fit-for-purpose approach to supporting and guiding clients and customers on the application and rollout of electric vehicles.
- a unique vehicle funding model aimed at supporting customers in the transition from petrol to electric vehicles including a guarantee on competitive electric vehicle residuals values (relative to internal combustion engine equivalents).
- the facilitation of customer and broader community education through opinion pieces and advertising.
- an ongoing communications program to increase Eclipx Group team member awareness on the Group's approach to Client Active Carbon Neutral Standards and our focus on this corporate responsibility initiative.

Eclipx Group has and will continue to implement initiatives which further our efforts for carbon neutrality over the next two years.

### Emissions reduction actions

Eclipx have undertaken the following actions in FY21

- Significantly reduced corporate travel and adherence to a corporate travel policy which continually works to minimise air, land and sea transport and associated emissions.
- Implemented a communications program to increase Eclipx Group team member awareness on the Group's approach to Client Active Carbon Neutral Standards and our focus on this corporate responsibility initiative.



## 5. EMISSIONS SUMMARY

### Emissions over time

Emissions since base year		Total tCO <sub>2</sub> -e
Year 1:	2019-20	1849
Year 2:	2020-21	1221

### Significant changes in emissions

Emission source name	Current year (tCO <sub>2</sub> -e)	Previous year (tCO <sub>2</sub> -e)	Detailed reason for change
Electricity	436.2	655.7	Reduction in both base building and tenancy electricity due to COVID related operational changes
Diesel oil post-2004	71.1	117.6	Reduction in business-travel due to COVID related restrictions
Working From Home	131.5	56.2	Increase in Working From Home arrangements due to mandatory COVID lockdowns and changing WFH preferences

### Use of Climate Active carbon neutral products and services

N/A

### Organisation emissions summary

The electricity summary is available in the Appendix B. Electricity emissions were calculated using a location-based approach.

Emission category	Sum of total emissions (tCO <sub>2</sub> -e)
Accommodation and facilities	3.63
Air transport (fuel)	0
Air transport (km)	15.42
Bespoke	18.48

Carbon neutral products and services	0
Cleaning and chemicals	13.39
Construction materials and services	0
Electricity	436.24
Food	30.47
Horticulture and agriculture	0
ICT services and equipment	173.11
Land and sea transport (fuel)	100.81
Land and sea transport (km)	98.51
Machinery and vehicles	0
Office equipment & supplies	33.01
Postage, courier and freight	56.26
Products	0
Professional services	59.70
Refrigerants	0
Roads and landscape	0
Stationary energy	29.20
Waste	17.78
Water	2.75
Working from home	131.5
<b>Total</b>	<b>1220.11</b>

## 6. CARBON OFFSETS

### Offsets strategy

#### Offset purchasing strategy: In arrears

1. Total offsets previously forward purchased and banked for this report	457
2. Total emissions liability to offset for this report	1221
3. Net offset balance for this reporting period	764
4. Total offsets to be forward purchased to offset the next reporting period	119
5. Total offsets required for this report	1221

### Co-benefits

#### 150 MW grid connected Wind Power based electricity generation project in Gujarat, India

The main purpose of the project is to generate renewable electricity using wind power and feed the generated output to the local grid in Gujarat, contributing to climate change mitigation efforts. In addition to the generation of renewable energy-based electricity, the project has also been conceived to enhance the propagation of commercialisation of wind power generation in the region and to contribute to the sustainable development of the region, socially, environmentally and economically. The proposed project activity leads to alleviation of poverty by establishing direct and indirect employment benefits accruing out of infrastructure development of wind farms, installation work, operation and management of wind farm, providing daily needs, etc. The infrastructure in and around the project area will also improve due to project activity. This includes development of road network and improvement of electricity quality, frequency and availability as the electricity is fed into a deficit grid. The generated electricity is fed into the Western regional Grid through local grid, thereby improving the grid frequency and availability of electricity to the local consumers (villagers & sub-urban habitants) which will provide new opportunities for industries and economic activities to be setup in the area thereby resulting in greater local employment, ultimately leading to overall development.

#### Anhui Guzhen Biomass Generation Project

The Project will achieve emission reductions via avoiding CO2 emissions from the same amount of

electricity generation from East China Power Grid, which is mainly composed of traditional fossil fuel fired power plants. It is estimated that the project activity will generate emission reductions of about 132,072 tCO<sub>2</sub>e per year.

The Project will not only supply renewable electricity to the grid, but also contribute to sustainable development of the local community, the host country and the world by means of:

- reducing greenhouse gas emissions compared to a business-as-usual scenario
- helping to stimulate the growth of the biomass power industry in China
- reducing the emissions of other pollutants resulting from the power generation industry in China, compared to a business-as-usual scenario
- creating local employment opportunities during the construction and operation period of the Project.

## Offsets summary

### Proof of cancellation of offset units

Offsets cancelled for Climate Active Carbon Neutral Certification										
Project description	Type of offset units	Registry	Date retired	Serial number (and hyperlink to registry transaction record)	Vintage	Eligible quantity (tCO <sub>2</sub> -e)	Quantity used for previous reporting periods	Quantity banked for future reporting periods	Quantity used for this reporting period claim	Percentage of total (%)
150 MW grid connected Wind Power based electricity generation project in Gujarat, India	VCUs	Verra	12 May 2021	<a href="#">9088-67287260-67287716-VCS-VCU-1491-VER-IN-1-292-18062016-31122016-0</a>	2016	457	0	0	457	34%
Anhui Guzhen Biomass Generation Project	VCUs	Verra	31/01/2022	<a href="#">11775-356399222-356400104-VCS-VCU-1317-VER-CN-1-1121-01012019-31122019-0</a>	2019	883	0	119	764	66%
<b>Total offsets retired this report and used in this report</b>									1221	
<b>Total offsets retired this report and banked for future reports</b>								119		
Type of offset units		Quantity (used for this reporting period claim)				Percentage of total				
Verified Carbon Units (VCUs)		1221				100%				



## APPENDIX A: ADDITIONAL INFORMATION

Eclipx Group submitted a service projection to Climate Active in FY20. It was subsequently opted not to proceed with this certification. The surplus 457 offsets retired within the FY20 Service Projection (in addition to the organisation emission allocation) has been used to meet the FY21 offset requirements within this report.

## APPENDIX B: ELECTRICITY SUMMARY

Electricity emissions are calculated using a location-based approach

### Location-based method

The location-based method provides a picture of a business's electricity emissions in the context of its location, and the emissions intensity of the electricity grid it relies on. It reflects the average emissions intensity of the electricity grid in the location (State) in which energy consumption occurs. The location-based method does not allow for any claims of renewable electricity from grid-imported electricity usage.

### Market-based method

The market-based method provides a picture of a business's electricity emissions in the context of its renewable energy investments. It reflects the emissions intensity of different electricity products, markets and investments. It uses a residual mix factor (RMF) to allow for unique claims on the zero emissions attribute of renewables without double-counting.

### Market-based approach summary

Market-based approach	Activity data (kWh)	Emissions (kgCO <sub>2</sub> -e)	Renewable % of total
Behind the meter consumption of electricity generated	0	0	0
<b>Total non-grid electricity</b>	<b>0</b>	<b>0</b>	<b>0</b>
LGC purchased and retired (kWh) (including PPAs & Precinct LGCs)	0	0	0
GreenPower	0	0	0
Jurisdictional renewables (LGCs retired)	0	0	0
Jurisdictional renewables (LRET) (applied to ACT grid electricity)	0	0	0
Large Scale Renewable Energy Target (applied to grid electricity only)	84,381	0	19%
Residual electricity	361,490	387,908	0
<b>Total grid electricity</b>	<b>445,871</b>	<b>387,908</b>	<b>19%</b>
<b>Total electricity consumed (grid + non grid)</b>	<b>445,871</b>	<b>387,908</b>	<b>19%</b>
Electricity renewables	84,381	0	
Residual electricity	361,490	387,908	
<b>Exported on-site generated electricity</b>	<b>0</b>	<b>0</b>	
Emission footprint (kgCO <sub>2</sub> -e)		387,908	

<b>Total renewables (grid and non-grid)</b>	<b>18.93%</b>
<b>Mandatory</b>	<b>18.93%</b>
<b>Voluntary</b>	<b>0%</b>
<b>Behind the meter</b>	<b>0%</b>
<b>Residual electricity emission footprint (tCO<sub>2</sub>-e)</b>	<b>388</b>

Figures may not sum due to rounding. Renewable percentage can be above 100%

### Location-based approach summary

Location-based approach	Activity data (kWh)	Emissions (kgCO <sub>2</sub> -e)
ACT	0	0
NSW	234,873	211,385
SA	0	0
Vic	178,930	195,023
Qld	32,069	29,824
NT	0	0
WA	0	0
Tas	0	0
<b>Grid electricity (scope 2 and 3)</b>	<b>445,871</b>	<b>436,243</b>
ACT	0	0
NSW	0	0
SA	0	0
Vic	0	0
Qld	0	0
NT	0	0
WA	0	0
Tas	0	0
<b>Non-grid electricity (behind the meter)</b>	<b>0</b>	<b>0</b>
<b>Total electricity consumed</b>	<b>445,871</b>	<b>436,243</b>
<b>Emission footprint (tCO<sub>2</sub>-e)</b>	<b>436</b>	

### Climate Active carbon neutral electricity summary

Carbon neutral electricity offset by Climate Active product	Activity data (kWh)	Emissions (kgCO <sub>2</sub> -e)
NA	0	0

*Climate Active carbon neutral electricity is not considered renewable electricity. The emissions have been offset by another Climate Active carbon neutral product certification.*

## APPENDIX C: INSIDE EMISSIONS BOUNDARY

### Non-quantified emission sources

The following sources emissions have been assessed as relevant, are captured within the emissions boundary, but are not measured (quantified) in the carbon inventory. These emissions are accounted for through an uplift factor. They have been non-quantified due to one of the following reasons:

1. **Immaterial** <1% for individual items and no more than 5% collectively
2. **Cost effective** Quantification is not cost effective relative to the size of the emission but uplift applied.
3. **Data unavailable** Data is unavailable but uplift applied. A data management plan must be put in place to provide data within 5 years.
4. **Maintenance** Initial emissions non-quantified but repairs and replacements quantified.



Relevant-non-quantified emission sources	(1) Immaterial	(2) Cost effective (but uplift applied)	(3) Data unavailable (but uplift applied & data plan in place)	(4) Maintenance
Refrigerant	Yes	No	No	No

## APPENDIX D: OUTSIDE EMISSIONS BOUNDARY

### Excluded emission sources

The below emission sources have been assessed as not relevant to an organisation's or precinct's operations and are outside of its emissions boundary. These emissions are not part of the carbon neutral claim. Emission sources considered for relevance must be included within the certification boundary if they meet two of the five relevance criteria. Those which only meet one condition of the relevance test can be excluded from the certification boundary.

Emissions tested for relevance are detailed below against each of the following criteria:

1. **Size** The emissions from a particular source are likely to be large relative to the organisation's electricity, stationary energy and fuel emissions
2. **Influence** The responsible entity has the potential to influence the reduction of emissions from a particular source.
3. **Risk** The emissions from a particular source contribute to the organisation's greenhouse gas risk exposure.
4. **Stakeholders** Key stakeholders deem the emissions from a particular source are relevant.
5. **Outsourcing** The emissions are from outsourced activities previously undertaken within the organisation's boundary, or from outsourced activities typically undertaken within the boundary for comparable organisations.

No emission sources have been excluded within this assessment.



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