



PUBLIC DISCLOSURE STATEMENT

CBL MARKETS (AUSTRALIA) PTY LTD

**ORGANISATION CERTIFICATION
CY2020**

Australian Government
Climate Active
Public Disclosure Statement



NAME OF CERTIFIED ENTITY: CBL Markets (Australia) Pty Ltd

REPORTING PERIOD: 1 January 2020 – 31 December 2020

Declaration

To the best of my knowledge, the information provided in this Public Disclosure Statement is true and correct and meets the requirements of the Climate Active Carbon Neutral Standard.

Signature

Date 22/06/2022P

Name of Signatory Benajmin Stuart

Position of Signatory Chief Commercial Officer



Australian Government
Department of Industry, Science,
Energy and Resources

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1. CARBON NEUTRAL INFORMATION

Description of certification

This Organisation Certification covers the Australian operations of CBL Markets (Australia) Pty Ltd (ABN 80 137 963 823) for the period 1st January 2020 to 31st of December 2020,

Organisation description

CBL Markets (Australia) Pty Ltd (ABN 80 137 963 823) is a subsidiary of Xpansiv Ltd – the global marketplace for ESG commodities. Together with subsidiary Carbon Financial Services Pty Ltd, CBL provides entities across the globe access to markets for Carbon, Renewable Energy, Water, Gas and other ESG inclusive commodities.

The Australian operations of H2OX (a subsidiary of Xpansiv Ltd, but not of CBL Markets) have been included in this inventory, as many of the emissions sources were interrelated.

*“Climate Active
Certification means
acting on our
beleifs. Practicing
what we preach”*

2. EMISSION BOUNDARY

Diagram of the certification boundary



Non-quantified sources

N/A

Data management plan

N/A

Excluded sources (outside of certification boundary)

N/A

3. EMISSIONS SUMMARY

Emissions reduction strategy

CBL Markets is committed to developing an emissions strategy over the next two years. This strategy will focus on key emissions sources for the organization, including electricity, transport and working with 3rd party suppliers to reduce emissions.

Emissions summary (inventory)

Table 1

Emission source category	tonnes CO ₂ -e
Accommodation and facilities	0.215
Air Transport (km)	17.343
Cleaning and Chemicals	0.706
Electricity	3.618
Food	5.328
ICT services and equipment	10.500
Land and Sea Transport (km)	2.783
Office equipment & supplies	4.331
Postage, courier and freight	0.256
Professional Services	12.303
Refrigerants	0.046
Waste	1.300
Water	0.106
Working from home	4.354
<i>Total Net Emissions</i>	63.188

Uplift factors

Table 2

Reason for uplift factor	tonnes CO ₂ -e
N/A	

Total footprint to offset (uplift factors + net emissions)	63.188
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Electricity summary

Electricity was calculated using a Market-based approach

The Climate Active team are consulting on the use of a market vs location-based approach for electricity accounting with a view to finalising a policy decision for the carbon neutral certification by July 2020. Given a decision is still pending on the accounting way forward, a summary of emissions using both measures has been provided for full disclosure and to ensure year on year comparisons can be made.

Market-based approach electricity summary

Table 4

Market-based approach	Activity Data (kWh)	Emissions (kgCO ₂ -e)	Renewable %
Behind the meter consumption of electricity generated	0	0	0%
Total non-grid electricity	0	0	0%
LGC Purchased and retired (kWh) (including PPAs)	0	0	0%
GreenPower	10,410	0	61%
Jurisdictional renewables	0	0	0%
Residual Electricity	3,294	0	19%
Large Scale Renewable Energy Target (applied to grid electricity only)	3,294	0	19%
Total grid electricity	17,060	3,618	80%
Total Electricity Consumed (grid + non grid)	17,060	3,618	80%
Electricity renewables	13,704	0	
Residual Electricity	3,356	3,618	
Exported on-site generated electricity	0	0	
Emission Footprint (kgCO ₂ -e)		3,618	

Emission Footprint (tCO₂-e)	4
LRET renewables	19.31%
Voluntary Renewable Electricity	61.02%
Total renewables	80.33%

Location-based approach summary
Table 5

Location-based approach	Activity Data (kWh)	Emissions (kgCO ₂ -e)
ACT	0	0
NSW	9,090	8,181
SA	0	0
Vic	7,970	8,687
Qld	0	0
NT	0	0
WA	0	0
Tas	0	0
Grid electricity (scope 2 and 3)	17,060	16,868
ACT	0	0
NSW	0	0
SA	0	0
Vic	0	0
Qld	0	0
NT	0	0
WA	0	0
Tas	0	0
Non-grid electricity (Behind the meter)	0	0
Total Electricity Consumed	17,060	16,868

Emission Footprint (tCO₂-e)

17

4. CARBON OFFSETS

Offset purchasing strategy: in arrears

Table 6

Forward purchasing summary	
1. Total offsets previously forward purchased for this reporting period	0
2. Total offsets required for this reporting period	64
3. Net offset balance for this reporting period	64
4. Total offsets to be forward purchased for next reporting period	0

Offsets summary

Table 7

Offsets cancelled for Climate Active Carbon Neutral Certification										
Project description	Type of offset units	Registry	Date retired	Serial number (and hyperlink to registry transaction record)	Vintage	Eligible Quantity (tCO ₂ -e)	Quantity used for previous reporting periods	Quantity banked for future reporting periods	Quantity used for this reporting period claim	Percentage of total (%)
Bendena Human-Induced Regeneration Project, Queensland, Australia	ACCUs	ANREU	21 Dec 2021	8,325,347,269 – 8,325,347,332	2020-21	64	0	0	64	100%
Total offsets retired this report and used in this report										64
Total offsets retired this report and banked for future reports										0

Type of offset units	Quantity (used for this reporting period claim)	100%
Australian Carbon Credit Units (ACCUs)	64	100%
Certified Emissions Reductions (CERs)		
Removal Units (RMUs)		
Verified Emissions Reductions (VERs)		
Verified Carbon Units (VCUs)		

5. USE OF TRADE MARK

Table 8

Description where trademark used	Logo type
Website	Certified organisation

6. ADDITIONAL INFORMATION

Co-benefits

This project establishes permanent native forests through assisted regeneration from in-situ seed sources (including rootstock and lignotubers) on land that was cleared of vegetation and where regrowth was suppressed for at least 10 years prior to the project having commenced.

APPENDIX 1

Excluded emissions

To be deemed relevant an emission must meet two of the five relevance criteria. Excluded emissions are detailed below against each of the five criteria.

Table 9

Relevance test					
Excluded emission sources	<i>The emissions from a particular source are likely to be large relative to the organisation's electricity, stationary energy and fuel emissions</i>	<i>The emissions from a particular source contribute to the organisation's greenhouse gas risk exposure.</i>	<i>Key stakeholders deem the emissions from a particular source are relevant.</i>	<i>The responsible entity has the potential to influence the reduction of emissions from a particular source.</i>	<i>The emissions are from outsourced activities previously undertaken within the organisation's boundary, or from outsourced activities typically undertaken within the boundary for comparable organisations.</i>

N/A

APPENDIX 2

Non-quantified emissions for organisations

Please advise which of the reasons applies to each of your non-quantified emissions. You may add rows if required.

Table 10

Non-quantification test				
Relevant-non-quantified emission sources	<i>Immaterial <1% for individual items and no more than 5% collectively</i>	<i>Quantification is not cost effective relative to the size of the emission but uplift applied.</i>	<i>Data unavailable but uplift applied. A data management plan must be put in place to provide data within 5 years.</i>	<i>Initial emissions non-quantified but repairs and replacements quantified</i>

N/A