



PUBLIC DISCLOSURE STATEMENT

COPIA INVESTMENT PARTNERS LTD

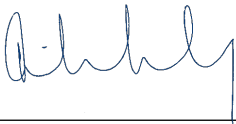
**ORGANISATION CERTIFICATION
CY2021**



Australian Government

Climate Active Public Disclosure Statement



NAME OF CERTIFIED ENTITY	Copia Investment Partners
REPORTING PERIOD	Calendar year 1 January 2021 – 31 December 2021
DECLARATION	<p><i>To the best of my knowledge, the information provided in this public disclosure statement is true and correct and meets the requirements of the Climate Active Carbon Neutral Standard.</i></p>  <p>Name of signatory: Michael Voskresensky Position of signatory: Chief Financial Officer Date: 20-April-2022</p>



Australian Government
**Department of Industry, Science,
Energy and Resources**

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Version September 2021. To be used for FY20/21 reporting onwards.

1.CERTIFICATION SUMMARY

TOTAL EMISSIONS OFFSET	421 tCO ₂ -e
OFFSETS BOUGHT	75.5% ACCUs, 24.5% VCU
RENEWABLE ELECTRICITY	Total renewables 18.54%
TECHNICAL ASSESSMENT	Next technical assessment due: June 2024
THIRD PARTY VALIDATION	N/A

Contents

1. Certification summary.....	3
2. Carbon neutral information.....	4
3. Emissions boundary.....	5
4. Emissions reductions.....	7
5. Emissions summary.....	8
6. Carbon offsets.....	10
7. Renewable Energy Certificate (REC) Summary.....	12
Appendix A: Additional Information.....	13
Appendix B: Electricity summary.....	14
Appendix C: Inside emissions boundary.....	16
Appendix D: Outside emissions boundary.....	16

2. CARBON NEUTRAL INFORMATION

Description of certification

The certification includes the Australian business operations of the company Copia Investment Partners Ltd (ABN 22 092 872 056), its related entity Copia Service Company Pty Ltd (ABN 83 633 299 902), and its subsidiary Copia Distribution Pty Ltd (ABN 42 795 778 121).

The emissions inventory in this Public Disclosure Statement have been developed in accordance with the Climate Active Carbon Neutral Standard for Organisations using the operational control approach.

*“Certification under
Climate Active
validates our
commitment to
reduce and offset
our carbon
emissions to net
zero, limiting our
businesses impact
on the environment.”*



The reporting period of this Public Disclosure Statement (Calendar year 1 January 2021 – 31 December 2021, or CY21).

Organisation description

Copia Investment Partners Ltd (Copia) is an independent multi boutique investment management group.

Copia Investment Partners Ltd (CIPL) is an Australian Public Company, Limited By Shares, wholly owned by Copia Holding Company Pty Ltd (ABN 81 633 062 914). CIPL is the AFSL holder of the group and main operating business. Copia Service Company (CSC) is the employing entity and holder of rental leases. Copia Distribution (Disco) is the operating business for the sales/distribution team.

Copia offices are located in Melbourne (Head Office), Sydney and a new office in Brisbane (from December 2021), employing around 20 full-time equivalent employees during CY21.

This is a small organisation certification, which uses the standard Climate Active small organisation emissions boundary. Emission sources can be excluded if they do not occur.

Inside the emissions boundary

All emission sources listed in the emissions boundary are part of the carbon neutral claim.

Quantified emissions have been assessed as relevant and are quantified in the carbon inventory. This may include emissions that are not identified as arising due to the operations of the certified entity, however are **optionally included**.

Non-quantified emissions have been assessed as relevant and are captured within the emissions boundary, but are not measured (quantified) in the carbon inventory. All material emissions are accounted for through an uplift factor. Further detail is available at Appendix C.

Outside the emissions boundary

Excluded emissions are those that have been assessed as not relevant to an organisation's or precinct's operations and are outside of its emissions boundary or are outside of the scope of the certification. These emissions are not part of the carbon neutral claim. Further detail is available at Appendix D.

Inside emissions boundary		Outside emission boundary
Quantified <i>Accommodation and facilities</i> <i>Air Transport (km)</i> <i>Cleaning and Chemicals</i> <i>Electricity</i> <i>Food</i> <i>ICT services and equipment</i> <i>Land and Sea Transport (km)</i> <i>Office equipment & supplies</i> <i>Postage, courier and freight</i> <i>Products</i> <i>Professional Services</i> <i>Waste</i> <i>Water</i> <i>Working from home</i>	Non-quantified <i>Refrigerants</i>	Excluded <i>Natural Gas</i> <i>Financed Emissions</i>
	<u>Optionally included</u> <i>N/A</i>	

Data management plan for non-quantified sources

- Refrigerants: immaterial emission source (See Appendix C)

Emissions reduction strategy

We recognize the importance of actively reducing our environmental impact, and will aim to reduce emissions in the following ways:

- Commit to run on 100% renewable electricity by transitioning to GreenPower by CY 2023
- Continued promotion of flexible working arrangements to support our people to work from home, reducing employee travel
- Educating our employees on having a reduced impact on the environment
- Advocating for video conferences where possible to reduce travel.

Copia Partners elects energy efficient buildings. Our facilities are currently located in NABERS rating building:

- 360 Collins St, Melbourne: NABERS 3.5
- Governor Phillip Tower, 1 Farrer Place, Sydney: NABERS 5

We also commit to selecting energy efficient buildings with a NABERS rating of equal to or higher than our current building for our head office located in Melbourne, as well as factoring in further emissions reduction strategies if we are required to complete a new fit out as part of an office relocation.

Emissions reduction actions

Our company is committed to reducing our impact on the environment. Copia Partners elect energy efficient buildings. Our new shared space located in Brisbane have a high NABERS rating.

- Eagle Street, Brisbane: NABERS 6

5.EMISSIONS SUMMARY

Emissions over time

This section compares emissions over time between the base year and current year.

Emissions since base year		
		Total tCO ₂ -e
Base year:	CY2020	396.30
Year 1:	CY2021	421.39

Significant changes in emissions

Disclosure of significant changes in emission source categories (those that make up more than 5% of the total emissions) is explained below.

Emission source name	Current year (tCO ₂ -e and/ or activity data)	Previous year (tCO ₂ -e and/ or activity data)	Detailed reason for change
Total net electricity emissions (Market based)	55.07	70.53	Organic growth, selection of market-based approach and change in emissions intensity in the grid
Marketing and distribution	44.27	34.82	organic growth
Business services	114.63	95.93	organic growth
Banking	34.66	18.01	organic growth
Legal services	22.41	19.85	organic growth

Use of Climate Active carbon neutral products and services

Copia Investment Partners engaged Ndevr Environmental for the carbon inventory and the certification management.

Organisation emissions summary

The electricity summary is available in the Appendix B. Electricity emissions were calculated using a market-based approach.

Emission category	Sum of Scope 1 (tCO ₂ -e)	Sum of Scope 2 (tCO ₂ -e)	Sum of Scope 3 (tCO ₂ -e)	Sum of total emissions (tCO ₂ -e)
Accommodation and facilities	0	0	1.30	1.30
Cleaning and chemicals	0	0	3.48	3.48
Carbon neutral products and services	0	0	0	0

Electricity	0	55.07	0	55.07
Food	0	0	21.03	21.03
ICT services and equipment	0	0	21.06	21.06
Office equipment & supplies	0	0	2.41	2.41
Postage, courier and freight	0	0	0.75	0.75
Products	0	0	0.48	0.48
Professional services	0	0	253.81	253.81
Transport (Air)	0	0	13.70	13.70
Transport (Land and Sea)	0	0	7.62	7.62
Waste	0	0	7.31	7.31
Water	0	0	0.15	0.15
Working from home	0	0	13.16	13.16
Total	0	55.07	346.26	401.33

Uplift factors

An uplift factor is an upwards adjustment to the total carbon inventory to account for relevant emissions, which can't be reasonably quantified or estimated. This conservative accounting approach helps ensure the integrity of the carbon neutral claim.

As a small organisation certification, a 5% uplift was applied to the emissions total. All uplifts applied are listed below.

Reason for uplift factor	tCO ₂ -e
Compulsory additional 5% of the total to be added for small organisations	20.07
<i>Total footprint to offset (uplift factors + net emissions)</i>	421.39

6. CARBON OFFSETS

Offsets strategy

Offset purchasing strategy: In arrears

1.	Total offsets previously forward purchased and banked for this report	103
2.	Total emissions liability to offset for this report	421
3.	Net offset balance for this reporting period	318
4.	Total offsets to be forward purchased to offset the next reporting period	10
5.	Total offsets required for this report	421

Co-benefits

EXTRAORDINARY IMPACT

OFFSET PROJECT CATEGORY OVERVIEW

Across India, wind farms introduce clean energy to the grid which would otherwise be generated by coal-fired power stations. Wind power is clean in two ways: it produces no emissions and also avoids the local air pollutants associated with fossil fuels. Electricity availability in the regions have been improved, reducing the occurrence of blackouts across the area.

The projects support national energy security and strengthen rural electrification coverage. In constructing the turbines new roads were built, improving accessibility for locals. The boost in local employment by people engaged as engineers, maintenance technicians, 24-hour on-site operators and security guards also boosts local economies and village services.

The projects meet the following Sustainable Development Goals



Offsets summary

Proof of cancellation of offset units

Offsets cancelled for Climate Active Carbon Neutral Certification

Project description	Type of offset units	Registry	Date retired	Serial number (and hyperlink to registry transaction record)	Vintage	Eligible quantity (tCO ₂ -e)	Quantity used for previous reporting periods	Quantity banked for future reporting periods	Quantity used for this reporting period claim	Percentage of total (%)
Bundled Wind Power project in Tamil Nadu managed by Enercon India	VCUs	VERRA	29 Jun 2021	4703-193885416-193885915-VCU-050-APX-IN-1-404-15122015-	2016	500	397	0	103	24.5%

Limited II				31032016-0						
Paroo River North Environmental Project	ACCUs	ANREU	19 April 2022	8,340,566,043 – 8,340,566,053	2021-22	11	0	10	1	0.2%
Paroo River North Environmental Project	ACCUs	ANREU	19 April 2022	8,340,385,343 – 8,340,385,659	2021-22	317	0	0	317	75.3%
Total offsets retired this report and used in this report									421	
Total offsets retired this report and banked for future reports									10	
Type of offset units				Quantity (used for this reporting period claim)				Percentage of total		
Australian Carbon Credit Units (ACCUs)				318				75.5%		
Verified Carbon Units (VCUs)				103				24.5%		

7. RENEWABLE ENERGY CERTIFICATE (REC) SUMMARY

Renewable Energy Certificate (REC) summary

The following RECs have been surrendered to reduce electricity emissions under the market-based reporting method.

1. Large-scale Generation certificates (LGCs)*	N/A
2. Other RECs	N/A

* LGCs in this table only include those surrendered voluntarily (including through PPA arrangements), and does not include those surrendered in relation to the LRET, GreenPower, and jurisdictional renewables.

Project supported by LGC purchase	Eligible units	Registry	Surrender date	Accreditation code (LGCs)	Certificate serial number	Generation year	Quantity (MWh)	Fuel source	Location
N/A									
N/A									
Total LGCs surrendered this report and used in this report									

APPENDIX A: ADDITIONAL INFORMATION

In its capacity as responsible entity, Copia will be launching a retail managed investment scheme.

The Fund's strategy is to gain exposure to global companies that are delivering solutions to the problems of climate change and ecosystem destruction around the world.

It is a pure environmental strategy: all investee companies must produce products or services that tackle an environmental problem. The Fund aims to have at least 80% of invested capital in companies where environmental solutions account for at least 50% of revenues or profits.

Carbon offsets

Transaction ID	AU21929																										
Current Status	Completed (4)																										
Status Date	19/04/2022 20:54:19 (AEST) 19/04/2022 10:54:19 (GMT)																										
Transaction Type	Cancellation (4)																										
Transaction Initiator	Stuart, Benjamin Mathew Clarke																										
Transaction Approver	Rockill, Nathan Stephen																										
Comment	"Cancelled on behalf of Copia Investment Partners to meet its organisational carbon neutral claim against the Climate Active Carbon Neutral Standard for CY21."																										
Transferring Account														Acquiring Account													
Account Number	AU-2321													Account Number	AU-1068												
Account Name	Carbon Financial Services Pty. Ltd.													Account Name	Australia Voluntary Cancellation Account												
Account Holder	Carbon Financial Services Pty. Ltd.													Account Holder	Commonwealth of Australia												
Transaction Blocks																											
Party	Type	Transaction Type	Original CP	Current CP	ERF Project ID	NGER Facility ID	NGER Facility Name	Safeguard	Kyoto Project #	Vintage	Expiry Date	Serial Range	Quantity														
AU	KACCU	Voluntary ACCU Cancellation			ERF104546					2021-22		8,340,566,043 - 8,340,566,053	11														
AU	KACCU	Voluntary ACCU Cancellation			ERF104546					2021-22		8,340,385,343 - 8,340,385,659	317														
Transaction Status History																											
Status Date														Status Code													
19/04/2022 20:54:19 (AEST)														Completed (4)													
19/04/2022 10:54:19 (GMT)																											
19/04/2022 20:54:19 (AEST)														Proposed (1)													
19/04/2022 10:54:19 (GMT)																											
19/04/2022 20:54:19 (AEST)														Account Holder Approved (97)													
19/04/2022 10:54:19 (GMT)																											
19/04/2022 20:53:02 (AEST)														Awaiting Account Holder Approval (95)													
19/04/2022 10:53:02 (GMT)																											

APPENDIX B: ELECTRICITY SUMMARY

Electricity emissions are calculated using a market-based approach

Location-based method

The location-based method provides a picture of a business's electricity emissions in the context of its location, and the emissions intensity of the electricity grid it relies on. It reflects the average emissions intensity of the electricity grid in the location (State) in which energy consumption occurs. The location-based method does not allow for any claims of renewable electricity from grid-imported electricity usage.

Market-based method

The market-based method provides a picture of a business's electricity emissions in the context of its renewable energy investments. It reflects the emissions intensity of different electricity products, markets and investments. It uses a residual mix factor (RMF) to allow for unique claims on the zero emissions attribute of renewables without double-counting.

Market Based Approach Summary			
Market Based Approach	Activity Data (kWh)	Emissions (kgCO ₂ e)	Renewable Percentage of total
Behind the meter consumption of electricity generated	0	0	0%
Total non-grid electricity	0	0	0%
LGC Purchased and retired (kWh) (including PPAs & Precinct LGCs)	0	0	0%
GreenPower	0	0	0%
Jurisdictional renewables (LGCs retired)	0	0	0%
Jurisdictional renewables (LRET) (applied to ACT grid electricity)	0	0	0%
Large Scale Renewable Energy Target (applied to grid electricity only)	12,605	0	19%
Residual Electricity	55,381	55,068	0%
Total grid electricity	67,986	55,068	19%
Total Electricity Consumed (grid + non grid)	67,986	55,068	19%
Electricity renewables	12,605	0	
Residual Electricity	55,381	55,068	
Exported on-site generated electricity	0	0	
Emissions (kgCO ₂ e)		55,068	
Total renewables (grid and non-grid)	18.54%		
Mandatory	18.54%		
Voluntary	0.00%		
Behind the meter	0.00%		
Residual Electricity Emission Footprint (TCO₂e)	55		
<i>Figures may not sum due to rounding. Renewable percentage can be</i>			

above 100%

Location Based Approach Summary

Location Based Approach	Activity Data (kWh)	Scope 2 Emissions (kgCO ₂ e)	Scope 3 Emissions (kgCO ₂ e)
ACT	0	0	0
NSW	13,223	10,314	926
SA	0	0	0
Vic	53,796	48,954	5,380
Qld	967	774	116
NT	0	0	0
WA	0	0	0
Tas	0	0	0
Grid electricity (scope 2 and 3)	67,986	60,042	6,421
ACT	0	0	0
NSW	0	0	0
SA	0	0	0
Vic	0	0	0
Qld	0	0	0
NT	0	0	0
WA	0	0	0
Tas	0	0	0
Non-grid electricity (Behind the meter)	0	0	0
Total Electricity Consumed	67,986	60,042	6,421
Emission Footprint (TCO₂e)	66		
<i>Scope 2 Emissions (TCO₂e)</i>	60		
<i>Scope 3 Emissions (TCO₂e)</i>	6		

Climate Active Carbon Neutral Electricity summary

Carbon Neutral electricity offset by Climate Active Product	Activity Data (kWh)	Emissions (kgCO ₂ e)
n/a	0	0

Climate Active carbon neutral electricity is not renewable electricity. The emissions have been offset by another Climate Active member through their Product certification.

APPENDIX C: INSIDE EMISSIONS BOUNDARY

Non-quantified emission sources

The following sources emissions have been assessed as relevant, are captured within the emissions boundary, but are not measured (quantified) in the carbon inventory. These emissions are accounted for through an uplift factor. They have been non-quantified due to one of the following reasons:

1. **Immaterial** <1% for individual items and no more than 5% collectively
2. **Cost effective** Quantification is not cost effective relative to the size of the emission but uplift applied.
3. **Data unavailable** Data is unavailable but uplift applied. A data management plan must be put in place to provide data within 5 years.
4. **Maintenance** Initial emissions non-quantified but repairs and replacements quantified.

Relevant-non-quantified emission sources	(1) Immaterial	(2) Cost effective (but uplift applied)	(3) Data unavailable (but uplift applied & data plan in place)	(4) Maintenance
Refrigerants	Yes	No	No	No

APPENDIX D: OUTSIDE EMISSIONS BOUNDARY

Excluded emission sources

The below emission sources have been assessed as not relevant to an organisation's or precinct's operations and are outside of its emissions boundary. These emissions are not part of the carbon neutral claim. Emission sources considered for relevance must be included within the certification boundary if they meet two of the five relevance criteria. Those which only meet one condition of the relevance test can be excluded from the certification boundary.

Emissions tested for relevance are detailed below against each of the following criteria:

1. **Size** The emissions from a particular source are likely to be large relative to the organisation's electricity, stationary energy and fuel emissions
2. **Influence** The responsible entity has the potential to influence the reduction of emissions from a particular source.
3. **Risk** The emissions from a particular source contribute to the organisation's greenhouse gas risk exposure.
4. **Stakeholders** Key stakeholders deem the emissions from a particular source are relevant.
5. **Outsourcing** The emissions are from outsourced activities previously undertaken within the organisation's boundary, or from outsourced activities typically undertaken within the boundary for comparable organisations.

- Natural Gas (stationary energy): Copia Partner facilities do not use Natural Gas
- Financed emissions have been excluded from the boundary as they have been assessed as not relevant in line with the Standard.

Relevance test					
Excluded emission sources	<i>The emissions from a particular source are likely to be large relative to the organisation's electricity, stationary energy and fuel emissions</i>	<i>The emissions from a particular source contribute to the organisation's greenhouse gas risk exposure.</i>	<i>Key stakeholders deem the emissions from a particular source are relevant.</i>	<i>The responsible entity has the potential to influence the reduction of emissions from a particular source.</i>	<i>The emissions are from outsourced activities previously undertaken within the organisation's boundary, or from outsourced activities typically undertaken within the boundary for comparable organisations.</i>
Natural Gas	No	No	Yes	No	No
Financed emissions	Yes	No	No	No	No



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