



# **PUBLIC DISCLOSURE STATEMENT**

**FUTURE SUPER**

**ORGANISATION  
CY2020**

Australian Government  
**Climate Active**  
**Public Disclosure Statement**



An Australian Government Initiative




NAME OF CERTIFIED ENTITY: Future Superannuation Group Pty Ltd and related entities<sup>1</sup>

REPORTING PERIOD: 1 January 2020 – 31 December 2020

**Declaration**

To the best of my knowledge, the information provided in this Public Disclosure Statement is true and correct and meets the requirements of the Climate Active Carbon Neutral Standard.

	26 October 2021
Simon Sheikh CEO	

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**Australian Government**  
**Department of Industry, Science,  
Energy and Resources**

<sup>1</sup> FUTURE SUPERANNUATION GROUP PTY LTD | ABN 68 618 367 927  
FUTURE SUPERANNUATION HOLDINGS PTY LTD | ABN 90 167 800 580  
FUTURE SUPER INVESTMENT SERVICES PTY LTD | ABN 55 621 040 702  
FUTURE SUPER SERVICES PTY LTD | ABN 34 619 076 023



# 1. CARBON NEUTRAL INFORMATION

## Description of certification

The emission inventory in this public disclosure summary covers the reporting period of 1 January 2020 to 31 December 2020, that has been developed in accordance with the Climate Active Carbon Neutral Standard for Organisations. The boundary has been defined based on an operational control approach.

The emission boundary for this inventory includes the following locations:

- Future Super's Sydney office
- Future Super's Canberra office

## Organisation description

Future Super is a climate focused superannuation fund that invests, advocates and campaigns for climate action. We offer our members the opportunity to invest their super in line with their values, with the mission of creating a future free from climate change and inequality. Since 2014, we have offered members super products that exclude fossil fuels and other harmful investments and seek out investments in renewables. We believe that responsible investment can deliver competitive returns for members and build a climate positive future.

*Future Super exists to create a future free from climate change and inequality.*

*Climate Active certification holds us to the highest standard of transparency and accountability when it comes to the emissions of our operations.*

## 2. EMISSION BOUNDARY

### Diagram of the certification boundary

Figure 1 represents the emissions sources that have been included in Future Super’s 2020 carbon account.



### **Non-quantified sources**

There were no non-quantified sources within this inventory.

### **Data management plan**

Data management is not applicable due to no non-quantified sources within the inventory.

### **Excluded sources (outside of certification boundary)**

There are no excluded emissions sources within this inventory.

*Future Super is here to fight against climate change, so it makes sense that our operations should be carbon neutral.*

*We reduce our emissions wherever we can and offset what's left, to ensure our actions match our ethos.*

## 3. EMISSIONS SUMMARY

### Emissions reduction strategy

Emissions will be reduced over subsequent years with the adoption of a climate action plan, which will include:

- Transitioning to renewable electricity sources for our offices;
- Reducing high emissions travel, especially flights in preference for lower emitting modes of travel, and eliminating travel in favour of online meetings;
- Reducing waste and increasing the proportion of waste that is recycled; and
- Adapting supply chains in favour of carbon neutral or lower-emitting suppliers where possible.

A climate action plan focused on reducing emissions from operations over the medium term is being developed in 2021.

### Emissions over time

Despite significant growth of the business and assets under management, absolute emissions reduced by 34 tCO<sub>2</sub>-e, or 8.3% compared to the 2019 baseline. This is primarily due to the impact of the COVID-19 pandemic. Table 1 below displays the difference between key emission sources between the base year and current year. New and removed emission sources are listed in Table 2, while trends in emissions for existing significant emission sources are outlined in Table 3. Significant emission sources are those which contribute more than 5% of the total emissions.

Table 1

Emissions since base year		
	Base year: CY2019	Current year Year 1: CY2020
Electricity	104.22	29.20
Business travel	36.15	8.88
Business accommodation	23.33	3.11
Commuter travel	24.89	6.13
Entertainment	6.25	8.90
Working from home	0	11.66
IT equipment	12.71	12.38
Telecommunications	4.69	4.14
Food and catering	5.73	0.93
Office supplies	45.42	7.71
Office postage	5.34	2.39
Cleaning services	0.48	1.47
Advertising	102.58	147.85
Web development services	23.31	110.21
Waste	18.55	24.36

Water	0.67	0.62
<i>Total tCO2e</i>	414.32	379.92

**Table 2**

New and removed emission sources		
Emission source category	Change	Reasons for change and future comparability
Working from home	New	Working from home (WFH) emissions were added to account for the impact of the COVID-19 lockdown policies in different Australian cities. This will likely continue to be relevant for future reporting years.

**Table 3**

Changes of existing significant emission sources compared to previous reporting year			
Emission source category	Emission trend	Activity data change %	Reasons for change
Electricity	Decrease	72%	We changed to greener electric plans and our teams worked from home for much of the year, due to the COVID-19 pandemic, reducing office electricity consumption.
Advertising	Increase	39%	During 2020 we invested more in digital advertising to drive new business and amplify our impact
Web development services	Increase	373%	We made significant improvements to our IT landscape, engaging third party services to provide more efficient and effective services for our clients and teams

## Emissions reduction actions

The key changes in emissions during 2020 are listed in Table 4 below:

**Table 4**

Activity data reductions compared to previous reporting year			
Emission source category	Reduction measure	Status	Activity data reduction %
Electricity	The most significant driver of our emissions reductions in 2020 was electricity. We changed to greener electric plans and our teams worked from home for much of the year, due to the pandemic, reducing office electricity consumption	Ongoing	72%
Business travel	Reduction due to COVID-19 lockdown	Ongoing	76%
Business accommodation	Reduction due to COVID-19 lockdown	Ongoing	83%
Commuter travel	Reduction due to COVID-19 lockdown	Ongoing	75%
IT equipment	Organic reduction	Ongoing	3%
Telecommunications	Organic reduction	Ongoing	12%
Food and catering	Reduction due to COVID-19 lockdown	Ongoing	84%
Office supplies	Reduction due to COVID-19 lockdown	Ongoing	92%
Waste	Organic reduction	Ongoing	1%
Water	Reduction due to COVID-19 lockdown	Ongoing	60%

## Emissions summary (inventory)

Table 5

Emission source category	tonnes CO <sub>2</sub> -e
Electricity	29.20
Business travel	8.88
Business accommodation	3.11
Commuter travel	6.13
Entertainment	8.90
Working from home	11.66
IT equipment	12.38
Telecommunications	4.14
Food and catering	0.93



Office supplies	7.71
Office postage	2.39
Cleaning services	1.47
Advertising	147.85
Web development services	110.21
Waste	24.36
Water	0.62
<b>Total Net Emissions</b>	<b>379.92</b>

## Uplift factors

No uplift factors were applied.

## Carbon neutral products

Powershop was used as the main energy provider for Future Super's Sydney office.

## Electricity summary

Electricity was calculated using a market-based approach.

### Market-based approach summary

Market Based Approach	Activity Data (kWh)	Emissions (kgCO <sub>2</sub> e)	Renewable Percentage of total
Behind the meter consumption of electricity generated	0	0	0%
<b>Total non-grid electricity</b>	<b>0</b>	<b>0</b>	<b>0%</b>
LGC Purchased and retired (kWh) (including PPAs)	0	0	0%
GreenPower	17,689	0	23%
Jurisdictional renewables (LGCs retired)	17,843	0	23%
Jurisdictional renewables (LRET) (applied to ACT grid electricity)	4,270	0	5%
Large Scale Renewable Energy Target (applied to grid electricity only)	10,742	0	14%
Residual Electricity	27,198	29,198	0%
<b>Total grid electricity</b>	<b>77,742</b>	<b>29,198</b>	<b>65%</b>
<b>Total Electricity Consumed (grid + non grid)</b>	<b>77,742</b>	<b>29,198</b>	<b>65%</b>
Electricity renewables	50,543	0	
Residual Electricity	27,198	29,198	
<b>Exported on-site generated electricity</b>	<b>0</b>	<b>0</b>	
Emission Footprint (kgCO <sub>2</sub> e)		29,198	

<b>Emission Footprint (TCO2e)</b>	<b>29</b>
<b>Mandatory LRET renewables</b>	<b>19.31%</b>
<b>Voluntary Renewable Electricity</b>	<b>45.70%</b>
<b>Total renewables</b>	<b>65.01%</b>

**Location-based approach summary**

<b>Location Based Approach</b>	<b>Activity Data (kWh)</b>	<b>Emissions (kgCO2e)</b>
ACT	22,113	19,901
NSW	55,629	50,066
SA	0	0
Vic	0	0
Qld	0	0
NT	0	0
WA	0	0
Tas	0	0
<b>Grid electricity (scope 2 and 3)</b>	<b>77,742</b>	<b>69,967</b>
ACT	0	0
NSW	0	0
SA	0	0
Vic	0	0
Qld	0	0
NT	0	0
WA	0	0
Tas	0	0
<b>Non-grid electricity (Behind the meter)</b>	<b>0</b>	<b>0</b>
<b>Total Electricity Consumed</b>	<b>77,742</b>	<b>69,967</b>

<b>Emission Footprint (TCO2e)</b>	<b>70</b>
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# 4. CARBON OFFSETS

## Offsets strategy

Offset purchasing strategy: In arrears	
1. Total offsets previously forward purchased and banked for this report	380 tCO2e
2. Total emissions liability to offset for this report	380 tCO2e
3. Net offset balance for this reporting period	0 tCO2e
4. Total offsets to be forward purchased to offset the next reporting period	0 tCO2e
5. Total offsets required for this report	380 tCO2e

## Co-benefits

Future Super is proud to partner with the [Aboriginal Carbon Foundation](#) who supply carbon credits to offset our emissions. Our carbon offsets will contribute to the Paroo River North Environmental project that focuses on re-establishing native forest in the South West Darling Downs region in Queensland. This area has been impacted by Western livestock agriculture and farming practices and the project will oversee 38,000 hectares of native forest regeneration. We see collaboration with Aboriginal and Torres Strait Islander peoples and the inclusion of their various perspectives as a crucial element of addressing the intertwined issues of climate and inequality. We're thrilled to have this opportunity to support the prosperity of the Budjiti Traditional Owner communities involved in this accredited project.

## Offsets summary

### Proof of cancellation of offset units

Offsets cancelled for Climate Active Carbon Neutral Certification										
Project description	Type of offset units	Registry	Date retired	Serial number (and hyperlink to registry transaction record)	Vintage	Eligible Quantity (TCO2-e)	Quantity used for previous reporting periods	Quantity banked for future reporting periods	Quantity used for this reporting period claim	Percentage of total (%)
Paroo River North Environmental Project (ERF104646)	ACCUs	ANREU	9 Aug 2021	<a href="#">8,325,715,185 - 8,325,715,717</a> <a href="#">Project ID ERF104646</a> <a href="#">Clean Energy Regulator confirmation</a>	2020-21	533	153	0	380	100%
<i>Total offsets retired this report and used in this report</i>									380	
<i>Total offsets retired this report and banked for future reports</i>								0		

Type of offset units	Quantity (used for this reporting period claim)	Percentage of Total
Australian Carbon Credit Units (ACCUs)	380 tCO2e	100%

## 5. USE OF TRADE MARK

Table 8

Description where trademark used	Logo type
Website & marketing materials	Certified organisation

