Climate Active Carbon Neutral certification

Public Disclosure Statement







THIS DOCUMENT WILL BE MADE PUBLICLY AVAILABLE

Responsible entity name: Caribbean Gardens Pty Ltd

Building / Premises: 35-37 Dalmore Dr, Scoresby VIC 3179

Building owner: Not Applicable

(delete if the same as applicable responsible entity)

Project Address: 35-37 Dalmore Dr, Scoresby VIC 3179

This building / project 35-37 Dalmore Dr, Scoresby VIC 3179 has been Certified Carbon Neutral (Base Building) by NABERS against the Australian Government's Climate Active Carbon Neutral Standard for Buildings (the Standard) for the period 01/04/2021 to 31/03/2022.

Total emissions offset	973 tCO2-e
Offsets bought	100% VCU
Renewable electricity	29% of electricity is from renewable sources (you can find this number in Appendix A of this document - electricity summary)

Emissions Reduction Strategy

35-37 Dalmore Dr, Scoresby VIC 3179 has achieved a NABERS Energy rating of 4.5 stars without GreenPower.

Expires 20/06/2023



Reporting Year Period	
The rating period / reporting year 12 consecutive months of data used to calculate the NABERS Star rating.	01/04/2021 to 31/03/2022

1. Carbon Neutral Information

1A Introduction:

Caribbean Gardens Pty Ltd acknowledges that Climate Change poses a real and material risk to the property sector.

With this in mind, we are committed to understanding our climate-related risks and opportunities and managing risks that are material to our business. Caribbean Gardens Pty Ltd is committed to implementing strategies to decarbonise our investments in line with the recommendations of the Paris Climate Agreement.

Some of our key strategies include:

- Quantifying and reporting on our emissions footprint across our investments
- Identifying and quantifying opportunities to enhance environmental performance
- Continuing the roll out of Solar PV across our direct property investments and reduce our dependency on grid sourced energy
- A Caribbean Gardens Pty Ltd has committed to quantifying our emission impact and putting in place meaningful targets that will assist us in decarbonising our operations.
 - Continuing to build efficient 5 Star Green Star rating designed commercial buildings and engage building optimisation strategies to maintain a 5 Star NABERS rating minimum across all assets

1B Emission sources within certification boundary

Table 1. Emissions Boundary		
The Building has achieved Carbon Neutral Certification for the	Base Building; or	
Neutral Certification for the	Whole Building.	
The Responsible Entity has defined a set building's emissions boundary (in terms of geographic boundary, building		Scope 1: Refrigerants, Gas/Fuels Scope 2: Electricity



operations, relevance & materiality) as including the following emission sources	Scope 3: Gas/Fuels & Electricity, Water, Waste, Wastewater.
Staff travel, waste transport, office equipment, decomposing waste in landfill and freight	These are not included due to lack of robust data collection and calculation methods, inclusion is not practicable or technically feasible at this time.



2. Emissions Summary

Table 2. Emissions Source – Summary	t CO ₂ –e
Scope 1: Refrigerants	14
Scope 1: Natural gas	151
Scope 1: Diesel	0
Scope 2: Electricity	466
Scope 3: Natural gas, diesel and electricity	65
Scope 3: Water and Wastewater	37
Scope 3: Waste	239
Total Emissions	973



3. Carbon Offsets Summary

Table 4. Off	Table 4. Offsets retired									
Project Description	Type of offset units	Registry	Date retired	Serial numbers / Hyperlink*	Vintage	Quantity **	Eligible Quantity (tCO2 –e) (total quantity retired) ***	Eligible Quantity banked for future reporting periods	Eligible Quantity used for this reporting period claim	Percentage of total (%)
Midilli Hydroelectr ic Power Plant Amasya, Turkey	VCU	VERRA	13/07/ 2022	12430- 410516695- 410517444- VCS-VCU-290- VER-TR-1-1330- 01012015- 31122015-0 https://registry .verra.org/myM odule/rpt/myrp t.asp?r=206&h =167860	2015	750	750	0	750	77%
Midilli Hydroelectr ic Power Plant	VCU	VERRA	13/07/ 2022	12430- 410517445- 410517503- VCS-VCU-290- VER-TR-1-1330-	2015	59	59	0	59	6%



Amasya, Turkey				01012015- 31122015-0 https://registry .verra.org/myM odule/rpt/myrp t.asp?r=206&h =172132						
Midilli Hydroelectr ic Power Plant Amasya, Turkey	VCU	VERRA	13/07/ 2022	12430- 410516531- 410516694- VCS-VCU-290- VER-TR-1-1330- 01012015- 31122015-0 https://registry .verra.org/myM odule/rpt/myrp t.asp?r=206&h =165028	2015	164	164	0	164	7%
				TOTAL Flie			ed for this reporting p		973	

^{*} If a hyperlink is not feasible, please send NABERS a screenshot of retirement, or attach as an appendix.

^{**} Quantity is defined as the number of offsets purchased, regardless of eligibility. For example, Yarra Yarra biodiversity credits are not eligible under Climate Active unless they are stapled to eligible offsets. Therefore the quantity of the Yarra Yarra credits could be entered here, however 0 would be put in the eligible quantity column.



Appendix A: Electricity Summary

Electricity emissions are calculated using a location / market-based approach (Delete the one you are not using)

Location-based method

The location-based method provides a picture of a business's electricity emissions in the context of its location, and the emissions intensity of the electricity grid it relies on. It reflects the average emissions intensity of the electricity grid in the location (State) in which energy consumption occurs. The location-based method does not allow for any claims of renewable electricity from grid-imported electricity usage.

Market-based method

The market-based method provides a picture of a business's electricity emissions in the context of its renewable energy investments. It reflects the emissions intensity of different electricity products, markets and investments. It uses a residual mix factor (RMF) to allow for unique claims on the zero emissions attribute of renewables without double-counting.

Marked Based Approach - Total Renewables Summary								
Total renewables (onsite and offsite) (cell D45)	674,979	kWh						
Mandatory * (RET) (cell D32)	18.5	kWh						
Voluntary * - LGCs voluntarily surrendered (cell D36+D37) - GreenPower purchases (cell D34)	69,523	kWh						
Onsite renewable energy consumed (cell D40+D43)	0	kWh						
Onsite renewable energy exported (cell D41)	0	kWh						
Total residual electricity (cell D38)	480,315	kWh						
Percentage renewable electricity – (cell D46)	29	%						
Market Based Approach Emissions Footprint (cell M47)	518,877	tCO₂-e						
Location Based Approach								
Location Based Approach Emissions Footprint (L38)	735,727	tCO ₂ -e						



Note

The categories can include:

* Mandatory - contributions from the Large-scale Renewable Energy Target and jurisdictional renewable electricity targets (if matched by LGC surrenders).

* Voluntary - contributions from LGCs voluntarily surrendered (including via Power Purchase Agreements) and GreenPower purchases.

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