



PUBLIC DISCLOSURE STATEMENT

NIB HOLDINGS LIMITED

**ORGANISATION CERTIFICATION
FY2021**

Australian Government
Climate Active
Public Disclosure Statement



NAME OF CERTIFIED ENTITY: NIB Holdings Limited

REPORTING PERIOD: Financial year 1 July 2020 – 30 June 2021

Declaration

To the best of my knowledge, the information provided in this Public Disclosure Statement is true and correct and meets the requirements of the Climate Active Carbon Neutral Standard.

Signature

Date 23rd August 2022

Name of Signatory: Roslyn Toms

Position of Signatory: Group Executive Legal & Chief Risk Officer (General Counsel/Company Secretary)



Australian Government
Department of Industry, Science,
Energy and Resources

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Version number February 2021

1. CARBON NEUTRAL INFORMATION

Description of certification

This certification covers the Australian business operations of NIB Holdings Limited ("nib Group") (ABN 51 125 633 856).

This certification does not cover nib's international offices or its portfolio of financial investments.

Organisation description

nib Group provides health and medical insurance to over 1.4 million Australian and New Zealand residents. We also provide health insurance to almost 200,000 international students and workers in Australia.

In addition, we are Australia's third largest travel insurer and global distributor of travel insurance through our business nib Travel.

Our subsidiaries and brands are as follows: nib health funds, GU Health, nib New Zealand, nib Travel, World Nomads and Travel Insurance Direct. Emissions for these affiliates are included in our carbon inventory.

We have operations in Australia (Newcastle, Sydney and Melbourne), New Zealand (Auckland) as well as smaller international sites in China, the United States and Ireland.

We follow the GHG Protocol and its principles of relevance, completeness, accuracy, consistency, and transparency when deciding on the Scope 3 emissions factors for inclusion in our emissions reporting. In line with the principles of the GHG Protocol, we have increased the emissions categories we include in reporting for a more accurate reflection of our emissions. For the FY21 reporting period we have also estimated the effect COVID-19 has had on some of our emissions boundaries, due to employees working from home.

"We are committed to limiting our impact on the environment as we recognise the quality of the natural environments in which we live are similarly influential on people's health."



2. EMISSION BOUNDARY

Diagram of the certification boundary



Non-quantified sources

Emissions associated with Food and Catering, Refrigerants, and Water consumption in nib's Melbourne office have not been quantified in this submission as they were considered immaterial during the reporting period.

Data management plan

N/A

Excluded sources (outside of certification boundary)

N/A

“Going carbon neutral and reducing our emissions impact is the right thing for corporates, like us, to do to ensure our planet remains habitable for generations to come.”

2. EMISSIONS SUMMARY

Emissions reduction strategy

At nib, our emissions reduction initiatives align with the emission reduction hierarchy in section 2.4 of the Climate Active Carbon Neutral Standard for Organisations. We have transitioned to 100% renewable energy procurement at all nib-controlled locations, conducted a review of lighting controls and levels in our Head Office and developed a plan to upgrade to an energy efficient lighting model. Our key energy efficiency initiatives include T5 energy efficient light fittings and zone lighting which form part of our green star certification.

The office buildings we occupy remain aligned with the NABERS certification requirements. Our Newcastle office has a 5-star NABERS energy rating and a 4-star NABERS water rating, while both our Sydney and Melbourne offices also hold 5-star NABERS energy ratings. In addition, a 5-star NABERS water rating has been given to our Melbourne office and in Auckland the building has a 4.5 NABERSNZ energy rating.

In FY22 we have committed to several initiatives to reduce our emissions and waste outputs including launching electronic member cards to reduce the manufacture of plastic cards, reviewing current high paper usage work process, implementing additional video conferencing facilities, sharing information with our employees about how they can reduce their footprint at home and phasing out the printing of cheques. We have also developed Science Based Targets and plan to become net zero by at least 2040.

Emissions summary (inventory)

Table 1

Emission source category	tonnes CO ₂ -e
Accommodation and facilities	11.04
Air Transport (km)	41.09
Carbon neutral products and services	0.00
Cleaning and Chemicals	40.87
Construction Materials and Services	0.00
Electricity	1,077.25
ICT services and equipment	750.36
Land and Sea Transport (\$)	4.90
Land and Sea Transport (fuel)	7.43
Land and Sea Transport (km)	156.04
Office equipment & supplies	135.85

Postage, courier and freight	640.33
Professional Services	2,980.88
Stationary Energy	29.77
Waste	13.57
Water	16.57
Working from home	251.59
Total Net Emissions	6,157.56

Uplift factors

Table 2

Reason for uplift factor	tonnes CO ₂ -e
N/A	0.0
Total footprint to offset (uplift factors + net emissions)	6,157.56

Carbon neutral products

nib uses Winc carbon neutral paper.

This assessment and Climate Active submission were prepared with the assistance of [Pangolin Associates](#), these services are carbon neutral.

Electricity summary

Electricity was calculated using a **market-based** approach.

Market-based approach summary

Table 3

Market-based approach	Activity Data (kWh)	Emissions (kgCO ₂ -e)	Renewable %
Behind the meter consumption of electricity generated	0	0	0%
Total non-grid electricity	0	0	0%
LGC Purchased and retired (kWh) (including PPAs & Precinct LGCs)	0	0	0%
GreenPower	306,574	0	19%
Jurisdictional renewables (LGCs retired)	0	-	0%
Jurisdictional renewables (LRET) (applied to ACT grid electricity)	0	0	0%
Large Scale Renewable Energy Target (applied to grid electricity only)	305,895	0	19%
Residual Electricity	1,003,886	1,077,251	0%
Total grid electricity	1,616,356	1,077,251	38%
Total Electricity Consumed (grid + non grid)	1,616,356	1,077,251	38%
Electricity renewables	612,469	0	

Residual Electricity	1,003,886	1,077,251
Exported on-site generated electricity	0	0
Emission Footprint (kgCO ₂ e)		1,077,251

Total renewables (grid and non-grid)	37.89%
Mandatory	18.93%
Voluntary	18.97%
Behind the meter	0.00%
Residual Electricity Emission Footprint (TCO₂e)	1,077

Location-based approach summary

Table 4

Location-based approach	Activity Data (kWh)	Emissions (kgCO ₂ e)
NSW	1,466,841	1,320,157
Vic	140,876	153,555
Qld	8,638	8,033
Grid electricity (scope 2 and 3)	1,616,356	1,481,746
Non-grid electricity (Behind the meter)	0	0
Total Electricity Consumed	1,616,356	1,481,746

Emission Footprint (tCO₂-e)	1,482
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3. CARBON OFFSETS

Offsets strategy

Table 5

Offset purchasing strategy: In arrears	
1. Total offsets previously forward purchased and banked for this report	0
2. Total emissions liability to offset for this report	6,158
3. Net offset balance for this reporting period	6,158
4. Total offsets to be forward purchased to offset the next reporting period	0
5. Total offsets required for this report	6,158

Co-benefits

Paroo River North Environmental Project, Queensland

This project establishes permanent native forests across approximately 38,000 hectares through assisted regeneration from in-situ seed sources (including rootstock and lignotubers) on land that was cleared of vegetation and where regrowth was suppressed by grazing. In the absence of this project, it would be expected the forests would not have grown. Co-benefits include improved bush-tucker and land access for Traditional Owners, the Budjiti Aboriginal People.

Karantijpa North Savanna Burning Project, Northern Territory

Aboriginal carbon farming projects, are lead and managed by Aboriginal ranger groups and Traditional Owners, provide core benefits to community. These benefits resonate with today's generation and provide pathways for inter-generational learning, connection to country and wealth generation. The carbon farming projects and initiatives provide a sustainable business model, which extends land management and conservation work and provides core benefits in a range of areas. This includes social, cultural, environmental, economic, health and political self-determination. Such as:

- increased community harmony, through enhanced relationships and reduction of drug and alcohol abuse,
- increased opportunities for women to participate and benefit from project,
- education of children by Elders in traditional knowledge, especially caring for country,
- increased retention of language and identity, recovery of biodiversity through the protection of native species of flora and fauna,
- secure employment for people living in remote communities,
- development of income generation projects

- improved spiritual wellbeing through the regular completion of cultural obligations to country
- increased management of tourists visiting country and reduction of their impacts and Achievement of Sustainable Development Goals at local and national levels between others.

Boobera Carbon Project, Queensland

This project establishes permanent native forests through assisted regeneration from in-situ seed sources (including rootstock and lignotubers) on land that was cleared of vegetation and where regrowth was suppressed for at least 10 years prior to the project having commenced.

Offsets summary

Proof of cancellation of offset units

Table 6

Offsets cancelled for Climate Active Carbon Neutral Certification										
Project description	Type of offset units	Registry	Date retired	Serial number (and hyperlink to registry transaction record)	Vintage	Eligible Quantity (tCO ₂ -e)	Quantity used for previous reporting periods	Quantity banked for future reporting periods	Quantity used for this reporting period claim	Percentage of total (%)
Boobera Carbon Project, Queensland	KACCU	ANREU	9/6/2022	8,340,397,490 – 8,340,398,647 8,342,584,815 – 8,342,585,814	2021-2022	2,158	0	0	2,158	35.0%
Paroo River North Environmental Project, Queensland	KACCU	ANREU	9/5/2022	8,340,566,054 – 8,340,568,053	2021-2022	2,000	0	0	2,000	32.5%
Karantijpa North Savanna Burning Project, Northern Territory	KACCU	ANREU	6/4/2022	8,333,294,167 – 8,333,296,166	2021-2022	2,000	0	0	2,000	32.5%
Total offsets retired this report and used in this report										6,158
Total offsets retired this report and banked for future reports										0
Additional offsets cancelled for purposes other than Climate Active Carbon Neutral certification										

Project description	Type of offset units	Registry	Date retired	Serial number (and hyperlink to registry transaction record)	Vintage	Eligible Quantity (tCO ₂ -e)	Purpose of cancellation	
Boobera Carbon Project, Queensland	KACCU	ANREU	9/6/2022	8,340,398,648 – 8,340,399,489	2021-2022	842	To cover the emissions associated with nib's international operations that lie outside the boundary of this Climate Active certification	

Type of offset units	Quantity (used for this reporting period claim)	Percentage of Total
Australian Carbon Credit Units (ACCU's)	6,158	100%

4. USE OF TRADE MARK

nib plans to use the Climate Active logo as outlined in Table 8 below.

Table 8

Description where trademark used	Logo type
nib annual report suite, nib Group websites, nib Group intranet, shareholder and member communications, media releases and presentations	Certified organisation
SBTI report and, nib case studies and Climate Active report	Certified organisation
Request for proposal and tender submissions (both internal and external)	Certified organisation
Investor requests and surveys such as DJSI, CDP, MSCI, Sustainalytics, ISS	Certified organisation
Social media including Facebook, Instagram and LinkedIn	Certified organisation

APPENDIX 1

Excluded emissions

To be deemed relevant an emission must meet two of the five relevance criteria. Excluded emissions are detailed below against each of the five criteria.

Table 9

Relevance test					
Excluded emission sources	<i>The emissions from a particular source are likely to be large relative to the organisation's electricity, stationary energy and fuel emissions</i>	<i>The emissions from a particular source contribute to the organisation's greenhouse gas risk exposure.</i>	<i>Key stakeholders deem the emissions from a particular source are relevant.</i>	<i>The responsible entity has the potential to influence the reduction of emissions from a particular source.</i>	<i>The emissions are from outsourced activities previously undertaken within the organisation's boundary, or from outsourced activities typically undertaken within the boundary for comparable organisations.</i>
N/A	N/A	N/A	N/A	N/A	N/A

As outlined in the *Certification Description* section (see page 3), this certification covers the Australian operations of nib Group and does not include emissions associated with nib's financial investments or nib's international offices.

APPENDIX 2

Non-quantified emissions for organisations

Table 10

Non-quantification test				
Relevant-non-quantified emission sources	<i>Immaterial <1% for individual items and no more than 5% collectively</i>	<i>Quantification is not cost effective relative to the size of the emission but uplift applied.</i>	<i>Data unavailable but uplift applied. A data management plan must be put in place to provide data within 5 years.</i>	<i>Initial emissions non-quantified but repairs and replacements quantified</i>
Food and Catering	Yes	No	No	No
Refrigerants	Yes	No	No	No
Water consumption in Melbourne Office	Yes	No	No	No



An Australian Government Initiative

