

Climate Active Carbon Neutral certification

Public Disclosure Statement



THIS DOCUMENT WILL BE MADE PUBLICLY AVAILABLE

Responsible entity name:	PRO-INVEST ASSET MANAGEMENT PTY LTD
Building / Premises:	Holiday Inn Express Newcastle
Building owner:	Pro-invest AHO Holding Trust
Project Address:	514 King Street, Newcastle, NSW, 2302, Australia

This building / project Holiday Inn Express Newcastle has been Certified Carbon Neutral (Hotel) by NABERS against the Australian Government's Climate Active Carbon Neutral Standard for Buildings (the Standard) for the period 30/06/2022 to 30/06/2023

Total emissions offset	477 tCO ₂ -e
Offsets bought	100% CERs
Renewable electricity	48%

Emissions Reduction Strategy

Holiday Inn Express Newcastle has achieved a NABERS Energy rating of 5.5 stars without GreenPower.

Expires 30/06/2023

Reporting Year Period



The rating period / reporting year

12 consecutive months of data used to calculate the NABERS Star rating.

01/04/2021

to

31/03/2022

1. Carbon Neutral Information

1A Introduction:

Yes

Pro-invest Group's mission is to create sustainable returns in an effective and responsible way, ensuring a sustainable approach through its 'One Earth, Countless Experiences across Pro-invest Group' ESG brand. As a fully integrated real estate firm specialising in asset management, development, and investment, Pro-invest Group's integrated platform covers the end-to-end investment process, with a presence in APAC and Europe. Pro-invest has been actively incorporating ESG best practices at the company, fund, and asset level for more than 5 years, while also being a proud GRESB Real Estate member since 2017.

1B Emission sources within certification boundary

Table 1. Emissions Boundary

The Building has achieved Carbon Neutral Certification for the	Base Building; or	<input type="checkbox"/>
	Whole Building.	<input checked="" type="checkbox"/>
The Responsible Entity has defined a set building's emissions boundary (in terms of geographic boundary, building operations, relevance & materiality) as including the following emission sources		Scope 1: Refrigerants, Gas/Fuels Scope 2: Electricity Scope 3: Gas/Fuels & Electricity, Water, Waste, Wastewater.

2. Emissions Summary

Table 2. Emissions Source – Summary	kg CO ₂ –e
Scope 1: Refrigerants	0
Scope 1: Natural gas	29,946
Scope 1: Diesel	108
Scope 2: Electricity	316,437
Scope 3: Natural gas, diesel and electricity	40,496
Scope 3: Water and Wastewater	5,253
Scope 3: Waste	84,924
Total Emissions	477 t CO₂-e

3. Carbon Offsets Summary

Table 4. Offsets retired

Project Description	Type of offset units	Registry	Date retired	Serial numbers / Hyperlink*	Vintage	Quantity **	Eligible Quantity (tCO ₂ –e) (total quantity retired) ***	Eligible Quantity banked for future reporting periods	Eligible Quantity used for this reporting period claim	Percentage of total (%)
24 MW Bhilangana III Hydro Power Project	CERs	United Nations Carbon Offset Platform	01/09/2022	Start serial number: IN52027534142 202936 End serial number: IN52027538902 202936 https://offset.climatecentral.org/24-mw-bhilangana-iii-hydro-power-project-2936-?searchResultsL	2013	477	477	0	477	100%



				ink=%2FAIIProjects%3FSearchTerm%3DHydro%2BPower%2BProject						
TOTAL Eligible Quantity used for this reporting period claim									477	
TOTAL Eligible Quantity banked for future reporting periods								0		

* If a hyperlink is not feasible, please send NABERS a screenshot of retirement, or attach as an appendix.

** Quantity is defined as the number of offsets purchased, regardless of eligibility. For example, Yarra Yarra biodiversity credits are not eligible under Climate Active unless they are stapled to eligible offsets. Therefore the quantity of the Yarra Yarra credits could be entered here, however 0 would be put in the eligible quantity column.

*** Eligible Quantity is the total Climate Active eligible quantity purchased. For all eligible offsets, this is the same number as per the quantity cell.

4. Renewable Energy Certificate (REC) Summary

Renewable Energy Certificate (REC) summary

The following RECs have been surrendered to reduce electricity emissions under the market-based reporting method.

1. Large-scale Generation certificates (LGCs)*	0
2. Other RECs	0

* LGCs in this table only include those surrendered voluntarily (including through PPA arrangements), and does not include those surrendered in relation to the Large-scale Renewable Energy Target (LRET), GreenPower, and jurisdictional renewables.

Table 6. REC information



Project supported by REC purchase	Eligible units	Registry	Surrender date	Accreditation code (LGCs)	Certificate serial number	REC creation date	Quantity (MWh)	Fuel source	Location
Total LGCs surrendered this report and used in this report									



Appendix A: Electricity Summary

Electricity emissions are calculated using a market-based approach.

Market-based method

The market-based method provides a picture of a business's electricity emissions in the context of its renewable energy investments. It reflects the emissions intensity of different electricity products, markets and investments. It uses a residual mix factor (RMF) to allow for unique claims on the zero emissions attribute of renewables without double-counting.

Marked Based Approach - Total Renewables Summary		
Total renewables (onsite and offsite)	312,662	kWh
Mandatory * (RET)	120,604	kWh
Voluntary * - GreenPower purchases	192,059	kWh
Onsite renewable energy consumed	0	kWh
Onsite renewable energy exported	0	kWh
Total residual electricity	334,354	kWh
Percentage renewable electricity –	48	%
Market Based Approach Emissions Footprint	349,313	kg CO ₂ -e

Note

The categories can include:

* Mandatory - contributions from the Large-scale Renewable Energy Target and jurisdictional renewable electricity targets (if matched by LGC surrenders).

* Voluntary - contributions from LGCs voluntarily surrendered (including via Power Purchase Agreements) and GreenPower purchases.

—Report end—

