

## Climate Active Carbon Neutral certification

## Public Disclosure Statement



## THIS DOCUMENT WILL BE MADE PUBLICLY AVAILABLE

**Responsible entity name:** Invesco Australia Limited

**Building / Premises name:** 321 Exhibition Street

**Building owner:** Invesco Australia Limited  
(delete if the same as applicable responsible entity)

**Building Address:** 321 Exhibition Street Melbourne VIC 3000

This building 321 Exhibition Street Melbourne VIC 3000 has been Certified Carbon Neutral Office (Base Building) by NABERS against the Australian Government's Climate Active Carbon Neutral Standard for Buildings (the Standard) for the period 29/09/2022 to 28/09/2023.

<b>Total emissions offset</b>	401 tCO <sub>2</sub> -e
<b>Offsets bought</b>	100% VCU's
<b>Renewable electricity</b>	59% of electricity is from renewable sources.

## Emissions Reduction Strategy

321 Exhibition Street Melbourne VIC 3000 has achieved a NABERS Energy rating of 5.5 stars without GreenPower.

Expires 28/09/2023

## Reporting Year Period

The rating period / reporting year  
12 consecutive months of data used to calculate the NABERS Star rating.

01/07/2021  
to  
30/06/2022



# 1. Carbon Neutral Information

## 1A Introduction:

This building is part of a portfolio.

At Invesco we recognise the implications of climate change are far-reaching. They will have a transformational impact on the global economy, society and many other aspects of our lives. As an issue that matters greatly to our clients, employees, shareholders and communities, this is a vital focus for Invesco. In 2021, demonstrating our commitment to being a leading ESG (Environment, Social, Governance) investment manager, Invesco has joined the Net Zero Asset Managers Initiative (NZAM), supporting the goal of achieving net-zero greenhouse gas (GHG) emissions by 2050 or sooner. In addition, Invesco has been a key player of Climate Action 100+ and various other initiatives that collaborate with the industry in a transition to a low carbon economy. Since 2020, Invesco has published an annual climate change report in line with the recommendations of the Task Force on Climate-Related Financial Disclosures (TCFD) Within Invesco Real Estate—in line with recommendations of the Paris Climate Agreement—we are seeking to curb emissions, improve governance and strengthen climate-related financial disclosures, we have committed to net zero emissions across our directly managed real estate portfolio by 2050 as part of our ESG+R (Environment, Social, Governance, Resilience) framework. As asset managers of 321 Exhibition Street, Melbourne, decarbonisation of our asset-level carbon footprint is one step we take in achieving our goal, on the journey to net zero. In implementing our ESG+R framework, we continually strive to position 321 Exhibition Street as best in class with respect to sustainability initiatives. We achieve this through tracking building energy, water, and waste data while continually reviewing and considering capital improvements, and new technologies to improve the environmental performance of the asset on an annual basis.

## 1B Emission sources within certification boundary

**Table 1. Emissions Boundary**

The Building has achieved Carbon Neutral Certification for the	Base Building; or	<input checked="" type="checkbox"/>
	Whole Building.	<input type="checkbox"/>
The Responsible Entity has defined a set building's emissions boundary (in terms of geographic boundary, building operations, relevance & materiality) as including the following emission sources		Scope 1: Refrigerants, Gas/Fuels Scope 2: Electricity Scope 3: Gas/Fuels & Electricity, Water, Waste, Wastewater.
If any additional emission sources were included, please outline (delete if not required)		Transport and waste transport



If an emission source cannot be quantified, please outline why (delete if not required)

Transport and waste transport emissions are not included due to a lack of robust data collection and calculation methods, inclusion is not practical or technically feasible at this time.

## 2. Emissions Summary

Table 2. Emissions Source – Summary	t CO <sub>2</sub> –e
Scope 1: Refrigerants	0
Scope 1: Natural gas	96.1
Scope 1: Diesel	0
Scope 2: Electricity	246.1
Scope 3: Natural gas, diesel and electricity	34.4
Scope 3: Water and Wastewater	6.3
Scope 3: Waste	18.2
<b>Total Emissions</b>	<b>401</b>

### 3. Carbon Offsets Summary

Table 4. Offsets retired

Project Description	Type of offset units	Registry	Date retired	Serial numbers / Hyperlink*	Vintage	Quantity **	Eligible Quantity (tCO <sub>2</sub> –e) (total quantity retired) ***	Eligible Quantity banked for future reporting periods	Eligible Quantity used for this reporting period claim	Percentage of total (%)
Rimba Raya Biodiversity Reserve Project	VCUs	VERRA	20/10/2022	6979-362276310-362276710-VCU-016-MER-ID-14-674-01012014-30062014-1 <a href="https://registry.verra.org/myModule/rpt/myrpt.asp?r=206&amp;h=180415">https://registry.verra.org/myModule/rpt/myrpt.asp?r=206&amp;h=180415</a>	2014	401	401	0	401	100%
TOTAL Eligible Quantity used for this reporting period claim									401	
TOTAL Eligible Quantity banked for future reporting periods								0		

\* If a hyperlink is not feasible, please send NABERS a screenshot of retirement, or attach as an appendix.



\*\* Quantity is defined as the number of offsets purchased, regardless of eligibility. For example, Yarra Yarra biodiversity credits are not eligible under Climate Active unless they are stapled to eligible offsets. Therefore the quantity of the Yarra Yarra credits could be entered here, however 0 would be put in the eligible quantity column.

\*\*\* Eligible Quantity is the total Climate Active eligible quantity purchased. For all eligible offsets, this is the same number as per the quantity cell.

## 4. Renewable Energy Certificate (REC) Summary

### *Renewable Energy Certificate (REC) summary*

The following RECs have been surrendered to reduce electricity emissions under the market-based reporting method.

1. Large-scale Generation certificates (LGCs)*	
2. Other RECs	

\* LGCs in this table only include those surrendered voluntarily (including through PPA arrangements), and does not include those surrendered in relation to the Large-scale Renewable Energy Target (LRET), GreenPower, and jurisdictional renewables.

Table 6. REC information									
Project supported by REC purchase	Eligible units	Registry	Surrender date	Accreditation code (LGCs)	Certificate serial number	REC creation date	Quantity (MWh)	Fuel source	Location
Total LGCs surrendered this report and used in this report									



## Appendix A: Electricity Summary

Electricity emissions are calculated using market-based approach.

### Location-based method

The location-based method provides a picture of a business's electricity emissions in the context of its location, and the emissions intensity of the electricity grid it relies on. It reflects the average emissions intensity of the electricity grid in the location (State) in which energy consumption occurs. The location-based method does not allow for any claims of renewable electricity from grid-imported electricity usage.

### Market-based method

The market-based method provides a picture of a business's electricity emissions in the context of its renewable energy investments. It reflects the emissions intensity of different electricity products, markets and investments. It uses a residual mix factor (RMF) to allow for unique claims on the zero emissions attribute of renewables without double-counting.

Marked Based Approach		
<b>Total renewables (onsite and offsite)</b>	<b>0</b>	<b>kWh</b>
Mandatory * (RET)	125,130	kWh
Voluntary *		
- LGCs voluntarily surrendered	271,875	kWh
- GreenPower purchases		
Onsite renewable energy consumed	0	kWh
Onsite renewable energy exported	0	kWh
<b>Total residual electricity</b>	<b>274,292</b>	<b>kWh</b>
<b>Percentage renewable electricity</b>	<b>59</b>	<b>%</b>
Market Based Approach Emissions Footprint	273,078	kgCO <sub>2</sub> -e
Location Based Approach		
Location Based Approach Emissions Footprint	711,575	kgCO <sub>2</sub> -e

### Note



The categories can include:

- \* Mandatory - contributions from the Large-scale Renewable Energy Target and jurisdictional renewable electricity targets (if matched by LGC surrenders).
- \* Voluntary - contributions from LGCs voluntarily surrendered (including via Power Purchase Agreements) and GreenPower purchases.

—Report end —