



PUBLIC DISCLOSURE STATEMENT

THANKYOU GROUP PTY LTD

ORGANISATION CERTIFICATION

FY2021–22


Australian Government
Climate Active
Public Disclosure Statement

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An Australian Government Initiative



NAME OF CERTIFIED ENTITY	Thankyou Group Pty Ltd
REPORTING PERIOD	1 July 2021 – 30 June 2022 Arrears report
DECLARATION	<p><i>To the best of my knowledge, the information provided in this public disclosure statement is true and correct and meets the requirements of the Climate Active Carbon Neutral Standard.</i></p>  <p>Peter Yao Chief Impact Officer 24/03/2023</p>



Australian Government
**Department of Industry, Science,
Energy and Resources**

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Version March 2022. To be used for FY20/21/CY2021 reporting onwards.



1. CERTIFICATION SUMMARY

TOTAL EMISSIONS OFFSET	3,702 tCO ₂ -e
OFFSETS BOUGHT	100% VCUs
RENEWABLE ELECTRICITY	N/A
TECHNICAL ASSESSMENT	9/11/2020 James Endean Pangolin Associates Next technical assessment due: 9/11/2023

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2. CARBON NEUTRAL INFORMATION

Description of certification

This inventory has been prepared for the financial year from 1 July 2021 to 30 June 2022 and covers the Australian business operations of Thankyou Group ABN: 40 132 861 879.

The operational boundary has been defined based on an operational control test, in accordance with the principles of the National Greenhouse and Energy Reporting Act 2007. This includes the following locations and facilities:

- 92 Rupert St, Collingwood, 3066, VIC
- Mainfreight Warehouse, Epping, 3076, VIC

The methods used for collating data, performing calculations, and presenting the carbon account are in accordance with the following standards:

- Climate Active Standards
- The Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard (Revised Edition)
- National Greenhouse and Energy Reporting (Measurement) Determination 2008

Where possible, the calculation methodologies and emission factors used in this inventory are derived from the National Greenhouse Accounts (NGA) Factors in accordance with "Method 1" from the National Greenhouse and Energy Reporting (Measurement) Determination 2008.

The greenhouse gases considered within the inventory are those that are commonly reported under the Kyoto Protocol; carbon dioxide (CO₂), methane (CH₄), nitrous oxide (N₂O) and synthetic gases - hydrofluorocarbons (HFCs), perfluorocarbons (PFCs) sulphur hexafluoride (SF₆) and nitrogen trifluoride (NF₃). These have been expressed as carbon dioxide equivalents (CO₂-e) using relative global warming potentials (GWPs).

Organisation description

Thankyou Group Pty Ltd is a social enterprise. Our mission; amplifying impactful change-makers to better serve people living in extreme poverty by redistributing wealth from consumer spending. We bring consumers a product choice that exists for one purpose only; to help create a world where not one person lives in extreme poverty.

We are certified by Social Traders (Australia's leading social enterprise body) as a 'social enterprise' which means Thankyou **has a defined primary social purpose, environmental or other public benefit, we derive our income from trade, and we reinvest our annual profits towards achieving the social**

"We align with Climate Active's collective vision of empowering businesses, the government, and the community to take meaningful and impactful actions to address climate change through measuring, reducing and offsetting carbon emissions for a sustainable future."

purpose.

'Social Enterprise' is a term given to a business that exists to solve a social problem versus a business that exists for its shareholders with a corporate social responsibility division. Using the power of the marketplace to solve the most pressing societal problems, social enterprises are commercially viable businesses existing to benefit the public and the community, rather than shareholders and owners.

Thankyou Group is owned by a sole shareholder, The Thankyou Charitable Trust (ABN 87337503580). Our founders do not have any equity in or receive dividends from the company. After accounting for the current and future costs of business, all profits are then distributed to the Trust, which commits those funds to amplifying charities and social organisations serving the world's poor.

3.EMISSIONS BOUNDARY

Inside the emissions boundary

All emission sources listed in the emissions boundary are part of the carbon neutral claim.

Quantified emissions have been assessed as relevant and are quantified in the carbon inventory. This may include emissions that are not identified as arising due to the operations of the certified entity, however are **optionally included**.

Non-quantified emissions have been assessed as relevant and are captured within the emissions boundary, but are not measured (quantified) in the carbon inventory. All material emissions are accounted for through an uplift factor. Further detail is available at Appendix C.

Outside the emissions boundary

Excluded emissions are those that have been assessed as not relevant to an organisation's or precinct's operations and are outside of its emissions boundary or are outside of the scope of the certification. These emissions are not part of the carbon neutral claim. Further detail is available at Appendix D.

Inside emissions boundary

Quantified

Electricity
Natural Gas
Base Building Natural Gas
Telecommunications
IT Equipment
Software
Paper
Packaging
Products
Office Furniture
Employee Commute
Working From Home
Business Flights
Transport Fuels – Privately Owned
Transport Fuels – Rental Vehicles
Cleaning Services
Food & Catering
Postage & Couriers
Printing & Stationery
Professional Services
Hotel Accommodation (Domestic & International)
Taxis & Ridesharing
Freight

Non-quantified

N/A

Optionally included

N/A

Outside emission boundary

Excluded

N/A

Data management plan for non-quantified sources

There are no non-quantified sources in the emission boundary that require a data management plan.

4. EMISSIONS REDUCTIONS

Emissions reduction strategy

Thankyou Group commits to an emission reduction intensity target per product of scope 1, 2 and 3 emissions from the business by 25% by 2030 compared to a Financial Year 2020 baseline. This will be achieved through the following measures:

- **Scope 1 emissions will be reduced by:**
 - As Scope 1 emissions currently make up 0.07% of our total emissions (because Thankyou no longer leases office space), we will continue to evaluate our choice of office space providers as we expand and grow geographically. We will also ensure that if our operations change significantly, to re-draw our baseline year.
- **Scope 2 emissions will be reduced by:**
 - Thankyou Group will continue to encourage flexible working arrangements and work from home to reduce electricity consumption.
- **Scope 3 emissions will be reduced by:**
 - Thankyou Group will continue to work with its freight suppliers on access to increased visibility of their supply chain and will investigate opportunities to reduce the overall carbon footprint of Thankyou's freight and logistics process.
 - Thankyou Group will seek out suppliers that publicly report on their emissions, have plans to reduce their emissions, plans to use renewables and/or have public emission targets.
 - Thankyou Group will continue implementing its Responsible Supplier Policy that includes performing due diligence on Thankyou's current & future partners' ability to meet Thankyou's carbon emission goals.
 - Thankyou will investigate the feasibility of encouraging employees to consider switching to GreenPower, or installing solar panels, which will reduce working-from-home emissions.
 - All personal care products will be made with recycled material, except for glass products (which will be permanent, reusable vessels).
 - Thankyou Group will perform a Life Cycle Assessment (LCA) of its products in the next 10 years to understand the environmental hot spots in the supply chain and to investigate how to reduce emissions. In addition, the LCA will generate accurate data for products instead of dollar value which can reduce emissions due to accurate measurements and accurate data practices.
 - Thankyou Group will develop a business travel policy for flights to encourage reducing and offsetting travel emissions.

Emissions reduction actions

During Financial Year 2022 (FY22), Thankyou focused on gaining more accurate visibility of our supply chain data which has resulted in reducing our overall emissions as compared to last year.

- Thankyou has performed a Life-Cycle-Analysis (LCA) using a third-party, environmental consultant to gain visibility of our emissions associated with the packaging of our hand wash, body wash and refills SKUs. These SKUs were chosen as they represent the majority of our products sold. As our scope 3 emissions (specifically how our products are manufactured) make up most of our carbon emissions, performing an LCA is crucial in understanding how Thankyou can reduce our emissions.

- In previous years, we used the '\$ amount spent on our cost of goods' to calculate our product emissions within the manufacturing process. Using this previous methodology, we can only reduce our emissions by decreasing the amount spent every year on our cost of goods.
- Performing an LCA allows us to have quantifiable data of our carbon emissions at each stage of our products' lifecycle (eg. procurement/manufacturing/end-of-life) and therefore decide meaningful actions at each stage to lower our product's carbon emission.
- The LCA has also played a role in informing the redesign of our entire personal care product range to be more sustainable across water, waste and carbon reduction - launching in 2023.
- Gaining better visibility of our product packaging's carbon emissions has also decreased our carbon emissions.
- As we continue to grow through a License Partner model, we have begun performing our due diligence on these partners. This includes visibility across their carbon emissions and their capabilities to align themselves with Thankyou's carbon goals.
- Thankyou will also continue to implement our permanent working-from-home policy which has led to emission reductions in the areas of travel, and we have also chosen a Climate Active provider as our primary co-working space provider.
- Thankyou has also continued to use the same methodology of gathering specific data inputs from our logistics and warehousing supplier, which has drastically reduced our carbon emissions in the last carbon emission assessment round (FY21 vs FY20).

5. EMISSIONS SUMMARY

Emissions over time

Emissions since base year		Total tCO ₂ -e
Base year/Year 1:	2019–20	11,269.87
Year 2:	2020–21	4,531.66
Year 3:	2021–22	3,701.74

Significant changes in emissions

Emission source name	Current year (tCO ₂ -e)	Previous year (tCO ₂ -e)	Detailed reason for change
Soaps, Scrubs and Lotions	1,711.63	2,788.85	This year Thankyou separately measured the impact of packaging on key products through conducting a Life Cycle Assessment. As this is reported separately, the spend on the soap products has decreased this year

Use of Climate Active carbon neutral products and services

This assessment and Climate Active submission was prepared with the assistance of [Pangolin Associates](#) and these services are carbon neutral.

Organisation emissions summary

The electricity summary is available in the Appendix B. Electricity emissions were calculated using a location approach.

Emission category	Sum of total emissions (tCO ₂ -e)
Accommodation and facilities	0.25
Cleaning and Chemicals	0.23
Climate Active Carbon Neutral Products and Services	0
Electricity	50.69
Food	0.39
ICT services and equipment	69.09
Office equipment & supplies	0.28
Postage, courier and freight	493.36
Products	2699.45
Professional Services	351.45
Stationary Energy (gaseous fuels)	1.26
Stationary Energy (liquid fuels)	1.52
Transport (Air)	15.65
Transport (Land and Sea)	2.05
Working from home	16.07
Grand Total	3701.74

Uplift factors

N/A

6. CARBON OFFSETS

Offsets retirement approach

In arrears	
1. Total number of eligible offsets banked from last year's report	6,468
2. Total emissions footprint to offset for this report	3,702
3. Total eligible offsets required for this report	0
4. Total eligible offsets purchased and retired for this report	0
5. Total eligible offsets banked to use toward next year's report	2,766

Co-benefits

Vishnuprayag Hydro-electric Project - a run-of-the river project located across river Alaknanda in district Chamoli of Uttarakhand. The Project, utilising the waters of river Alaknanda, has an underground power station with an installed capacity of 400MW (4x100MW).

The purpose of the project is to harness renewable hydro power potential in Chamoli district of Uttarakhand and enable displacement of fossil fuel-based electricity generating systems. JPVL has established this run-of-the-river hydro power project and operates the project in the region.

This project contributes to the following United Nations Sustainable Development Goals:

SDG 7 Affordable and Clean Energy; Helping to reduce increasing energy deficit and diversifying the electricity generation mix and reducing import dependency

SDG 8 Decent Work and Economic Growth; Helping to stimulate the growth of wind power industry in India and creating local employment during the operation phase of the plant

SDG 13 Climate Action; Reducing greenhouse gas emissions compared to business-as-usual scenario

Eligible offsets retirement summary

Offsets cancelled for Climate Active Carbon Neutral Certification											
Project description	Type of offset units	Registry	Date retired	Serial number (and hyperlink to registry transaction record)	Vintage	Stapled quantity	Eligible quantity (tCO ₂ -e)	Eligible quantity used for previous reporting periods	Eligible quantity banked for future reporting periods	Eligible quantity used for this reporting period	Percentage of total (%)
Vishnuprayag Hydro-electric Project (VHEP) by Jaiprakash Power Ventures Ltd.(JPVL)	VCUs	Verra	20/10/2021	10593-230757583-230764050-VCS-VCU-259-VER-IN-1-173-01012013-31122013-0	2013	0	6,468	0	2,917	3,702	100%
Total offsets retired this report and used in this report										3,702	
Total offsets retired this report and banked for future reports									2,766		
Type of offset units		Quantity (used for this reporting period claim)				Percentage of total					
Verified Carbon Units (VCUs)		3,702				100%					

7. RENEWABLE ENERGY CERTIFICATE (REC) SUMMARY

Renewable Energy Certificate (REC) summary

N/A

APPENDIX A: ADDITIONAL INFORMATION

N/A

APPENDIX B: ELECTRICITY SUMMARY

Electricity emissions are calculated using a location-based approach

Location-based method

The location-based method provides a picture of a business's electricity emissions in the context of its location, and the emissions intensity of the electricity grid it relies on. It reflects the average emissions intensity of the electricity grid in the location (State) in which energy consumption occurs. The location-based method does not allow for any claims of renewable electricity from grid-imported electricity usage.

Market-based method

The market-based method provides a picture of a business's electricity emissions in the context of its renewable energy investments. It reflects the emissions intensity of different electricity products, markets and investments. It uses a residual mix factor (RMF) to allow for unique claims on the zero emissions attribute of renewables without double-counting.

Market Based Approach Summary			
Market Based Approach	Activity Data (kWh)	Emissions (kgCO ₂ e)	Renewable Percentage of total
Behind the meter consumption of electricity generated	0	0	0%
Total non-grid electricity	0	0	0%
LGC Purchased and retired (kWh) (including PPAs & Precinct LGCs)	0	0	0%
GreenPower	0	0	0%
Jurisdictional renewables (LGCs retired)	0	0	0%
Jurisdictional renewables (LRET) (applied to ACT grid electricity)	0	0	0%
Large Scale Renewable Energy Target (applied to grid electricity only)	9,330	0	19%
Residual Electricity	40,857	40,651	0%
Total grid electricity	50,187	40,651	19%
Total Electricity Consumed (grid + non grid)	50,187	40,651	19%
Electricity renewables	9,330	0	
Residual Electricity	40,857	40,651	
Exported on-site generated electricity	0	0	
Emissions (kgCO ₂ e)		40,651	
Total renewables (grid and non-grid)	18.59%		
Mandatory	18.59%		
Voluntary	0.00%		
Behind the meter	0.00%		
Residual Electricity Emission Footprint (TCO₂e)	41		

Figures may not sum due to rounding. Renewable percentage can be above 100%

Location Based Approach Summary

Location Based Approach	Activity Data (kWh)	Scope 2 Emissions (kgCO2e)	Scope 3 Emissions (kgCO2e)
ACT	0	0	0
NSW	0	0	0
SA	0	0	0
Vic	50,187	45,670	5,019
Qld	0	0	0
NT	0	0	0
WA	0	0	0
Tas	0	0	0
Grid electricity (scope 2 and 3)	50,187	45,670	5,019
ACT	0	0	0
NSW	0	0	0
SA	0	0	0
Vic	0	0	0
Qld	0	0	0
NT	0	0	0
WA	0	0	0
Tas	0	0	0
Non-grid electricity (Behind the meter)	0	0	0
Total Electricity Consumed	50,187	45,670	5,019

Emission Footprint (TCO2e)	51
<i>Scope 2 Emissions (TCO2e)</i>	46
<i>Scope 3 Emissions (TCO2e)</i>	5

Climate Active Carbon Neutral Electricity summary

Carbon Neutral electricity offset by Climate Active Product	Activity Data (kWh)	Emissions (kgCO2e)
Enter product name/s here	0	0

Climate Active carbon neutral electricity is not renewable electricity. The emissions have been offset by another Climate Active member through their Product certification.

APPENDIX C: INSIDE EMISSIONS BOUNDARY

Non-quantified emission sources

The following sources emissions have been assessed as relevant, are captured within the emissions boundary, but are not measured (quantified) in the carbon inventory. These emissions are accounted for through an uplift factor. They have been non-quantified due to one of the following reasons:

1. **Immaterial** <1% for individual items and no more than 5% collectively
2. **Cost effective** Quantification is not cost effective relative to the size of the emission but uplift applied.
3. **Data unavailable** Data is unavailable but uplift applied. A data management plan must be put in place to provide data within 5 years.
4. **Maintenance** Initial emissions non-quantified but repairs and replacements quantified.

Relevant-non-quantified emission sources	(1) Immaterial	(2) Cost effective (but uplift applied)	(3) Data unavailable (but uplift applied & data plan in place)	(4) Maintenance
N/A	N/A	N/A	N/A	N/A

APPENDIX D: OUTSIDE EMISSIONS BOUNDARY

Excluded emission sources

The below emission sources have been assessed as not relevant to an organisation's or precinct's operations and are outside of its emissions boundary. These emissions are not part of the carbon neutral claim. Emission sources considered for relevance must be included within the certification boundary if they meet two of the five relevance criteria. Those which only meet one condition of the relevance test can be excluded from the certification boundary.

Emissions tested for relevance are detailed below against each of the following criteria:

1. **Size** The emissions from a particular source are likely to be large relative to the organisation's electricity, stationary energy and fuel emissions
2. **Influence** The responsible entity has the potential to influence the reduction of emissions from a particular source.
3. **Risk** The emissions from a particular source contribute to the organisation's greenhouse gas risk exposure.
4. **Stakeholders** Key stakeholders deem the emissions from a particular source are relevant.
5. **Outsourcing** The emissions are from outsourced activities previously undertaken within the organisation's boundary, or from outsourced activities typically undertaken within the boundary for comparable organisations.

Emission sources tested for relevance	(1) Size	(2) Influence	(3) Risk	(4) Stakeholders	(5) Outsourcing	Included in boundary?
N/A	N/A	N/A	N/A	N/A	N/A	N/A



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