

Australian Government

# Climate Active Carbon Neutral Initiative Public Disclosure Summary: Commercial Building Portfolio



**THIS DOCUMENT WILL BE MADE PUBLICLY AVAILABLE**

**Responsible Entity:** Lendlease Building Pty Ltd

**Commercial Portfolio Name:** Lendlease Commercial Office - Portfolio Recertification 2021-2024

## **Commercial Portfolio Overview:**

Established in 1994, Lendlease's Australian Prime Property Fund (APPF) Commercial is a core wholesale unlisted property trust that owns a portfolio of prime commercial properties across Australia. The Fund seeks to deliver returns through the long-term ownership, development and repositioning of world class, highly sustainable office precincts with superior connectivity, activation and amenity that offer a superior Worklife® experience for customers.

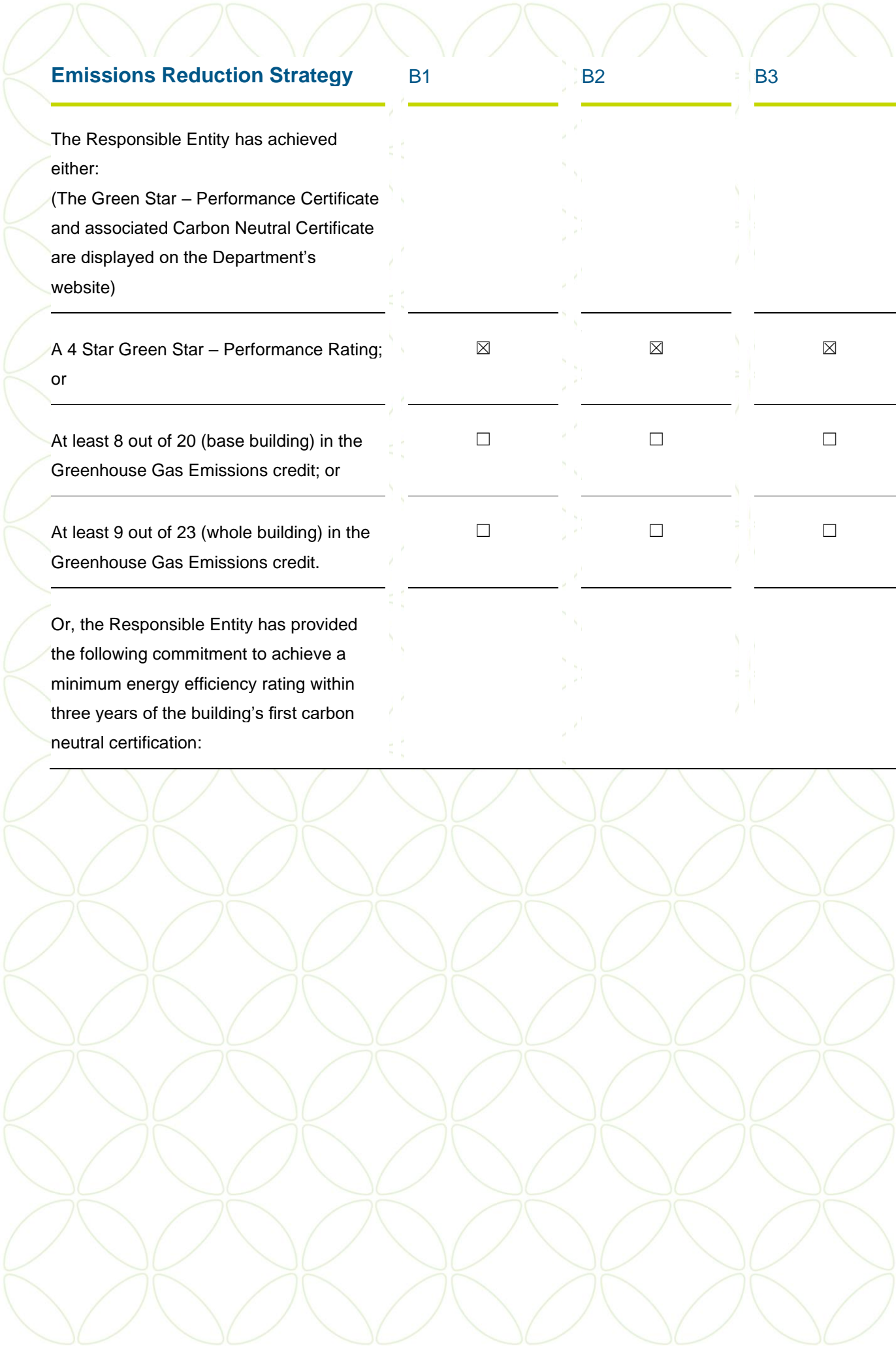
APPF Commercial has a vision to be recognised as a world leader in the delivery of environmental, social and governance (ESG) outcomes in the Australian unlisted property sector. The Fund views ESG outcomes as an opportunity to improve the competitiveness and performance of its investments primarily through the Fund's ability to create places, amenities and services for its tenant community that deliver both financial and social benefits. It acknowledges the sustainability aspirations of the broader Lendlease Group and key target to be a 1.5°C aligned company by being net zero carbon in operation by 2025 for assets (Scope 1 & Scope 2), and absolute zero by 2040.

APPF Commercial commenced its net zero carbon journey with a key commitment in its Responsible Property Investment (RPI) Strategy to be net zero carbon by 2025, complemented in December 2019, when the fund committed the portfolio to the World Green Building Council's Net Zero Carbon Buildings Commitment. This commitment promotes and supports the acceleration of net zero carbon buildings to 100% by 2050.

Achieving the Climate Active Carbon Neutral certification accelerates APPF Commercial's net zero carbon goal five years ahead of the original commitment of 2025 and supports the portfolio's focus areas to reduce carbon by avoiding through better building design, efficient infrastructure, and occupant education and behavioural initiatives; implement on and off-site low carbon and renewable energy sources and mitigating by purchasing or providing conditions for carbon offsets to cover emissions.

Lendlease Funds Management Australia is also a proud signatory to the Investor Group on Climate Change (IGCC)'s Climate League 2030, a new ten-year, private sector-led initiative to help reduce Australia's annual greenhouse gas emissions by at least 230 million tonnes by 2030, in line with Australia's commitments under the Paris Agreement.

	B1	B2	B3	B4	B5	B6	B7	B8
<b>Building Address</b>	699 Collins Street Docklands, VIC, 3008	1 O'Connell Street, Sydney, NSW, 2000	10 Spring St, Sydney, NSW, 2000	16 Spring Street, Sydney, NSW, 2000	485 LaTrobe Street, Melbourne VIC 3000	800 Collins Street, Melbourne VIC 3008	1-25 Harbour Street, Sydney NSW 2000	35 Tumbalong Boulevard, Sydney NSW 2000
<b>Short description of building project</b>	Office Building	Office Building	Office Building	Office Building	Office Building	Office Building	Office Building	Office Building
<b>Certified carbon neutral for whole or base building</b>	Base Building	Base Building	Base Building	Base Building	Base Building	Base Building	Base Building	Base Building
<b>Carbon Neutral Certification Period</b> Certified by the GBCA against the Climate Active Carbon Neutral Standard for Buildings (the Standard) for the period:	22/02/2022 to 22/02/2023	22/02/2022 to 22/02/2023	22/02/2022 to 22/02/2023	22/02/2022 to 22/02/2023	22/02/2022 to 22/02/2023	22/02/2022 to 22/02/2023	22/02/2022 to 22/02/2023	22/02/2022 to 22/02/2023
<b>Reporting Year Period</b> The building's nominated Green Star – Performance period constitutes 12 consecutive months from which data will be drawn for the purposes of the portfolio's Green Star – Performance assessment:	01/07/2020 to 30/06/2021	01/07/2020 to 30/06/2021	01/07/2020 to 30/06/2021	01/07/2020 to 30/06/2021	01/07/2020 to 30/06/2021	01/07/2020 to 30/06/2021	01/07/2020 to 30/06/2021	01/07/2020 to 30/06/2021



Emissions Reduction Strategy

B1

B2

B3

B4

B5

B6

B7

B8

The Responsible Entity has achieved either:  
(The Green Star – Performance Certificate and associated Carbon Neutral Certificate are displayed on the Department's website)

A 4 Star Green Star – Performance Rating; or

At least 8 out of 20 (base building) in the Greenhouse Gas Emissions credit; or

At least 9 out of 23 (whole building) in the Greenhouse Gas Emissions credit.

Or, the Responsible Entity has provided the following commitment to achieve a minimum energy efficiency rating within three years of the building's first carbon neutral certification:

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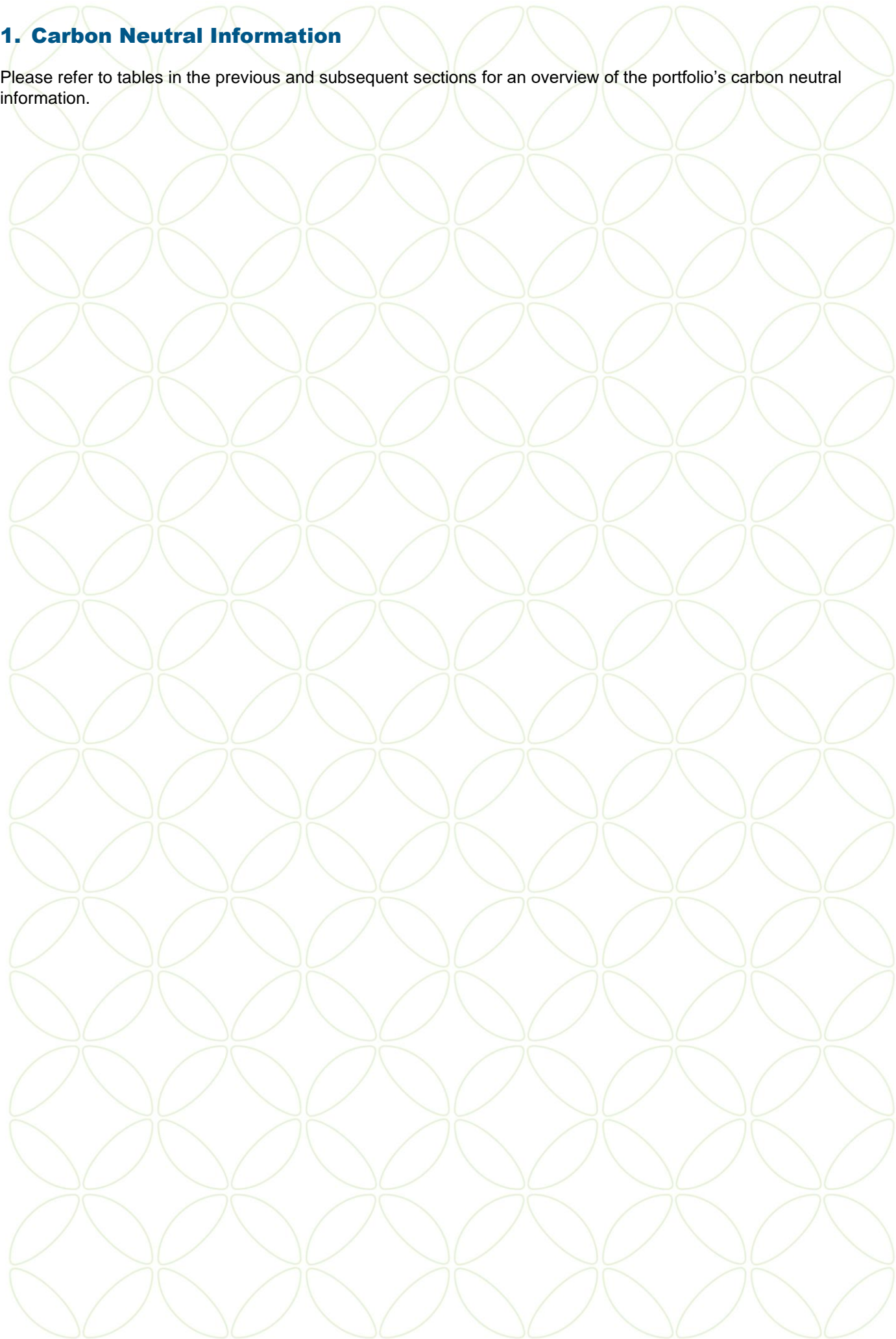
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# 1. Carbon Neutral Information

Please refer to tables in the previous and subsequent sections for an overview of the portfolio's carbon neutral information.



### Table 1. Emissions Boundary

Table 1. Emissions Boundary	B1	B2	B3	B4	B5	B6	B7	B8
Base / Whole Building	Base Building	Base Building	Base Building	Base Building	Base Building	Base Building	Base Building	Base Building
Included emissions sources Emissions boundary (in terms of geographic boundary, building operations, relevance and materiality) as including the following emission sources:	Scope 1, 2 and 3 emissions from the base building as defined by the Green Star Performance framework boundary.	Scope 1, 2 and 3 emissions from the base building as defined by the Green Star Performance framework boundary.	Scope 1, 2 and 3 emissions from the base building as defined by the Green Star Performance framework boundary.	Scope 1, 2 and 3 emissions from the base building as defined by the Green Star Performance framework boundary.	Scope 1, 2 and 3 emissions from the base building as defined by the Green Star Performance framework boundary.	Scope 1, 2 and 3 emissions from the base building as defined by the Green Star Performance framework boundary.	Scope 1, 2 and 3 emissions from the base building as defined by the Green Star Performance framework boundary.	Scope 1, 2 and 3 emissions from the base building as defined by the Green Star Performance framework boundary.
Exclusions The following emission sources have been excluded in line with the provisions of the Climate Active Carbon Neutral Standard for Buildings. The impact of excluding these sources is not expected to materially affect the overall total emissions.	Waste transport	Waste transport	Waste transport	Waste transport	Waste transport	Waste transport	Waste transport	Waste transport
	Transport	Transport	Transport	Transport	Transport	Transport	Transport	Transport
Reasons for each emissions source exclusion	Emissions are not included due to lack of robust data collection and calculation methods, inclusion is not practicable or technically feasible at this time.	Emissions are not included due to lack of robust data collection and calculation methods, inclusion is not practicable or technically feasible at this time	Emissions are not included due to lack of robust data collection and calculation methods, inclusion is not practicable or technically feasible at this time	Emissions are not included due to lack of robust data collection and calculation methods, inclusion is not practicable or technically feasible at this time	Emissions are not included due to lack of robust data collection and calculation methods, inclusion is not practicable or technically feasible at this time	Emissions are not included due to lack of robust data collection and calculation methods, inclusion is not practicable or technically feasible at this time	Emissions are not included due to lack of robust data collection and calculation methods, inclusion is not practicable or technically feasible at this time	Emissions are not included due to lack of robust data collection and calculation methods, inclusion is not practicable or technically feasible at this time
Shared Services Are shared services present within the project boundary which enable the building to fulfil its function? Y / N	N	N	N	N	N	N	N	N
Shared Services – Emissions If shared services are present, demonstrate how emissions from these services were apportioned for carbon neutral building certification	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

2. Emissions Summary

Table 2. Emissions Source – Summary  
(only for projects using the 15B, 15C, or 15D pathway)

	t CO2 –e B1	B2	B3	B4	B5	B6	B7	B8
Scope 1: Refrigerants	2	187	45	10	162	153	285	90
Scope 1: Combustion of fuel	52	203	0	0	244	78	253	164
Scope 2: Electricity	0	738	78	45	0	448	286	40
Scope 2: LGCs generated onsite and not surrendered	0	0	0	0	0	0	0	0
Scope 3: Fuel & electricity	4	130	8	5	19	54	92	46
Scope 3: Water	13	8	8	3	9	7	27	17
Scope 3: Wastewater	0	N/A	N/A	0	N/A	N/A	0	N/A
Scope 3: Waste (includes transport)	59	175	54	4	15	13	169	31
Total Gross Emissions	130	1441	193	67	449	753	1112	388
Green Power purchased (scope 2)								
Total Net Emissions	130	1441	193	67	449	753	1112	388



### 3. Carbon Offsets Summary

Please provide an aggregate offsets summary for the portfolio as a whole.

Table 4. Offsets retired

Offset project, unit type, registry & hyperlink	Vintage (date of issuance of the offset unit)	Date retired	Serial Numbers	Offset Quantity (t CO <sub>2</sub> –e)
Wind Power Project at Anthiyur, Tamil Nadu Energy industries (renewable/non-renewable sources) <a href="https://registry.terra.org/myModule/rpt/myrpt.asp?r=206&amp;h=116510">https://registry.terra.org/myModule/rpt/myrpt.asp?r=206&amp;h=116510</a>	01/01/2019 to 31/10/2019	01/12/2021	8408-15663385-15666660-VCS-VCU-997-VER-IN-1-682-01012019-31102019-0	3276
KACCU-AUS-Turra Forest Project Regeneration <a href="http://www.cleanenergyregulator.gov.au/OSR/ANREU/Data-and-information">http://www.cleanenergyregulator.gov.au/OSR/ANREU/Data-and-information</a>	2020-2021	1/12/2021	3,809,707,536 - 3,809,712,059	4,524

#### Total Offset units retired

7800

#### Net emissions after offsetting

0

#### Total offsets banked for use future years: (if any)

8408-15663385-15666660-VCS-VCU-997-VER-IN-1-682-01012019-31102019-0

3267

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