



PUBLIC DISCLOSURE STATEMENT

**AUSTRALIAN CENTRAL CREDIT UNION
LTD (TRADING AS PEOPLE'S CHOICE
CREDIT UNION)**

**ORGANISATION
FY2020-21**

Australian Government
Climate Active
Public Disclosure Statement



NAME OF CERTIFIED ENTITY: Australian Central Credit Union Ltd (trading as People's Choice Credit Union)

REPORTING PERIOD: 1 July 2020 – 30 June 2021

Declaration

To the best of my knowledge, the information provided in this Public Disclosure Statement is true and correct and meets the requirements of the Climate Active Carbon Neutral Standard.

Signature:

A handwritten signature in black ink, appearing to read "Vince Pace".

Date: 17 November 2021

Name of Signatory: Vince Pace

Position of Signatory: Chief Financial Officer



Australian Government
Department of Industry, Science,
Energy and Resources

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1. CARBON NEUTRAL INFORMATION

Description of certification

The current certification is for the corporate operations of Australian Central Credit Union Ltd (trading as People's Choice Credit Union; ABN 11 087 651 125), including the head office in Adelaide and branch operations across Australia. Using FY2020 as a base year, projections were made initially for FY2021 which is the first year of certification. However, this document contains the actual data for FY2021.

Organisation description

People's Choice is one of Australia's leading customer-owned banking organisations.

Since 1949, People's Choice has been empowering our members to create the life they want through modern banking and personal service.

We are proudly 100% member-owned, so our purpose is to work with our members for a sustainable future, rather than maximising shareholder returns like the major banks.

At People's Choice we have a long history of supporting the communities where our members live and work, through partnerships, programs, fundraising and employee volunteering and donations. Our annual contributions exceed national corporate averages, and we're committed to continuing to take action to strengthen our members' financial wellbeing, our communities and the environment.

In 2020/21 we contributed 5.1% of our pre-tax profit to corporate community investment – eight times the average contribution made by major Australian companies (source: Giving Large) – and generated \$2.3 million for the community.

“Climate Active certification provides independent verification of People's Choice's ongoing commitment to environmental responsibility.”

2. EMISSION BOUNDARY

Diagram of the certification boundary

<u>Quantified</u>	<u>Non-quantified</u>	<u>Excluded</u>
Electricity	Refrigerants	N/A
Postage, Courier and Freight		
Professional Services		
Land and Sea Transport		
ICT services and equipment		
Water		
Air transport		
Staff commute to work		
Waste		
Stationary energy		
Food		
Accommodation and facilities		
Cleaning and Chemicals		
Machinery and vehicles		
Taxi and Uber		
Office equipment & supplies		

Non-quantified sources

Refrigerants are considered to be within People's Choice's emissions boundary, yet they are not quantified on the basis of data availability. An uplift has been applied to estimate refrigerant emissions.

Data management plan

We intend to develop a plan to capture refrigerant data by FY2023.

Excluded sources (outside of certification boundary)

No excluded emissions.

“People's Choice aims to create a sustainable future by reducing our environmental impact and achieving carbon neutrality.”

3. EMISSIONS SUMMARY

Emissions reduction strategy

To date, People's Choice has driven emission reductions across our head office and branch locations by investing in energy efficient upgrades including:

- Replacing existing fluorescent lighting with LED lighting;
- Implementing motion detection and programming changes to the head office lighting system; and
- Adjusting air-conditioning systems to optimise their temperature set points.

We have also invested in carbon neutral printing paper across all head office and branch locations and have implemented recycling programs for toner cartridges, stationery and batteries. A three-bin waste management system has been integrated into our head office.

Our head office also holds a six-star NABERS Energy Rating as well as a six-star NABERS Indoor Environment Rating.

Going forward, People's Choice has committed to replacing our current fleet of vehicles with energy efficient hybrid vehicles. We also intend to reduce our emissions by converting to renewable electricity and purchasing GreenPower.

Emissions summary (inventory)

Table 1

Emission source category	tonnes CO ₂ -e
Electricity	1,929.48
Postage, courier and freight	962.39
Professional Services	790.50
ICT services and equipment	423.63
Water	360.03
Office equipment & supplies	280.20
Working from home	279.77
Construction Materials and Services	212.49
Land and Sea Transport (fuel)	177.44
Land and Sea Transport (km)	171.09
Cleaning and Chemicals	121.68
Food	99.58
Air Transport (km)	62.18
Accommodation and facilities	22.87
Products	16.58

Machinery and vehicles	9.12
Waste	8.42
Stationary Energy	0.11
Total Net Emissions	5,927.58

Uplift factors

Table 2

Reason for uplift factor	tonnes CO ₂ -e
Refrigerants	118.55
Total footprint to offset (uplift factors + net emissions)	6,046.13

Carbon neutral products

People's Choice purchased the following carbon neutral products during FY2020-21:

- Winc A3 & A4 Carbon Neutral Certified Copy Paper

Electricity summary

Electricity was calculated using a Location-based approach.

The Climate Active team are consulting on the use of a market vs location-based approach for electricity accounting with a view to finalising a policy decision for the carbon neutral certification by July 2020. Given a decision is still pending on the accounting way forward, a summary of emissions using both measures has been provided for full disclosure and to ensure year on year comparisons can be made.

Market-based approach electricity summary

Table 3

Market Based Approach	Activity Data (kWh)	Emissions (kgCO ₂ e)	Renewable Percentage of total
Behind the meter consumption of electricity generated	41,225	-	1%
Total non-grid electricity	41,225	-	1%
LGC Purchased and retired (kWh) (including PPAs & Precinct LGCs)	-	-	0%
GreenPower	-	-	0%
Jurisdictional renewables (LGCs retired)	30,046	-	1%
Jurisdictional renewables (LRET) (applied to ACT grid electricity)	7,013	-	0%
Large Scale Renewable Energy Target (applied to grid electricity only)	619,490	-	18%
Residual Electricity	2,653,903	2,847,851	0%
Total grid electricity	3,310,452	2,847,851	20%
Total Electricity Consumed (grid + non grid)	3,351,677	2,847,851	21%
Electricity renewables	697,774	-	

Residual Electricity	2,653,903	2,847,851
Exported on-site generated electricity	6,368	-4,967
Emission Footprint (kgCO2e)		2,842,885

Total renewables (grid and non-grid)
Mandatory
Voluntary
Behind the meter
Residual Electricity Emission Footprint (TCO2e)

Location-based summary

Table 4

Location Based Approach	Activity Data (kWh)	Emissions (kgCO2e)
ACT	37,059	33,353
NSW	-	-
SA	2,742,914	1,426,315
Vic	275,938	300,773
Qld	-	-
NT	187,269	129,216
WA	53,562	37,493
Tas	13,709	2,330
Grid electricity (scope 2 and 3)	3,310,452	1,929,481
ACT	-	-
NSW	-	-
SA	41,225	-
Vic	-	-
Qld	-	-
NT	-	-
WA	-	-
Tas	-	-
Non-grid electricity (Behind the meter)	41,225	-
Total Electricity Consumed	3,351,677	1,929,481
Emission Footprint (TCO2e)	1,929	

4. CARBON OFFSETS

Offset purchasing strategy: Forward purchasing

Offsets summary

Table 5

1. Total offsets required for this report				6,047					
2. Offsets retired in previous reports and used in this report				0					
3. Net offsets required for this report				6,047					
Project description	Type of offset units	Registry	Date retired	Serial number (and hyperlink to registry transaction record)	Vintage	Quantity (tonnes CO2-e)	Quantity used in previous report	Quantity banked for future years	Quantity used in this report
Farnham Plains Regeneration Project	ACCU's	ANREU	14/10/2021		2019	3,000	0	959	2,041
Wambin Regeneration project	ACCU's	ANREU	14/10/2021		2015	2,688	0		2,688
Cudgee Regeneration Project	ACCU's	ANREU	14/10/2021		2018	1,318	0		1,318
<i>Total offsets retired this report and used in this report</i>								6,047	
<i>Total offsets retired this report and banked for future reports</i>								959	

Co-benefits

These projects establish permanent native forests through assisted regeneration from in-situ seed sources (including rootstock and lignotubers) on land that was cleared of vegetation and where regrowth was suppressed for at least 10 years prior to the project having commenced.

5. USE OF TRADE MARK

Table 6

Description where trademark used	Logo type
People's Choice Credit Union's website	Certified organisation
Internal communications channels	Certified organisation
People's Choice Credit Union's digital app and internet banking site	Certified organisation
Social media platforms	Certified organisation
Annual financial report	Certified organisation
Email signatures	Certified organisation
Marketing materials (digital and print)	Certified organisation
People's Choice branded cars	Certified organisation
Letters and bank statements sent to members	Certified organisation
Presentation materials, including those to staff, members and external investors	Certified organisation

6. ADDITIONAL INFORMATION

No additional information.

APPENDIX 1

Excluded emissions

To be deemed relevant an emission must meet two of the five relevance criteria. Excluded emissions are detailed below against each of the five criteria.

Table 7

Relevance test					
Excluded emission sources	<i>The emissions from a particular source are likely to be large relative to the organisation's electricity, stationary energy and fuel emissions</i>	<i>The emissions from a particular source contribute to the organisation's greenhouse gas risk exposure.</i>	<i>Key stakeholders deem the emissions from a particular source are relevant.</i>	<i>The responsible entity has the potential to influence the reduction of emissions from a particular source.</i>	<i>The emissions are from outsourced activities previously undertaken within the organisation's boundary, or from outsourced activities typically undertaken within the boundary for comparable organisations.</i>

NA

APPENDIX 2

Non-quantified emissions for organisations

Please advise which of the reasons applies to each of your non-quantified emissions. You may add rows if required.

Table 8

Non-quantification test				
Relevant-non-quantified emission sources	<i>Immaterial <1% for individual items and no more than 5% collectively</i>	<i>Quantification is not cost effective relative to the size of the emission but uplift applied.</i>	<i>Data unavailable but uplift applied. A data management plan must be put in place to provide data within 5 years.</i>	<i>Initial emissions non-quantified but repairs and replacements quantified</i>
Refrigerant	No	Yes	Yes	No