



PUBLIC DISCLOSURE STATEMENT

POLLINATION GROUP

ORGANISATION CERTIFICATION
CY2020

Australian Government
Climate Active
Public Disclosure Statement



An Australian Government Initiative



NAME OF CERTIFIED ENTITY: Pollination Group

REPORTING PERIOD: Calendar year 1 January 2020 – 31 December 2020

Declaration

To the best of my knowledge, the information provided in this Public Disclosure Statement is true and correct and meets the requirements of the Climate Active Carbon Neutral Standard.

Signature  Date 07 December 2022

Name of Signatory Martijn Wilder

Position of Signatory Founder & CEO



Australian Government
Department of Industry, Science,
Energy and Resources

Public Disclosure Statement documents are prepared by the submitting organisation. The material in Public Disclosure Statement documents represents the views of the organisation and do not necessarily reflect the views of the Commonwealth. The Commonwealth does not guarantee the accuracy of the contents of the Public Disclosure Statement documents and disclaims liability for any loss arising from the use of the document for any purpose.

Version number February 2021

1. CARBON NEUTRAL INFORMATION

Description of certification

This inventory has been prepared for the calendar year from 1 January 2020 to 31 December 2020 and covers the Australian business operations of Pollination Group, which includes:

- Pollination Capital Partners Pty Ltd (ABN 68 631 476 956),
- Pollination Foundation Limited (ABN 29 633 992 604), and
- Pollination Law Pty Ltd (ABN 87 647 878 386).

The operational boundary has been defined based on an operational control test, in accordance with the principles of the National Greenhouse and Energy Reporting Act 2007. This certification includes all staff, and offices in which Pollination Group operates in Australia:

- Level 4, 346 Kent Street, Sydney 2000
- 2A Armstrong St, 3026 Middle Park, Melbourne (since November 2020)

The methods used for collating data, performing calculations, and presenting the carbon account are in accordance with the following standards:

- Climate Active Carbon Neutral Standard for Organisations
- The Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard (Revised Edition)
- National Greenhouse and Energy Reporting (Measurement) Determination 2008.

“In our daily work,
we guide our
clients and
investors to put
integrity and
transparency at
the heart of net
zero transition.
Climate Active
certification is one
way that
Pollination is
‘walking-the-walk’
– demonstrating its
own commitment
to carbon

Organisation description

Pollination is a global climate change investment and advisory firm, with offices in APAC, EMEA and the United States. Pollination works with corporate, government and financial institution clients to design, implement and finance their transitions to net zero and nature positive business models. Since launching in 2019, Pollination has brought together an outstanding concentration of climate finance, policy, technology, corporate strategy and investment expertise, accompanied by deep relationships across the corporate sector, governments and financial markets.

2. EMISSION BOUNDARY

Diagram of the certification boundary



Non-quantified sources

Refrigerants are non-quantified due to being immaterial.

Data management plan

N/A

Excluded sources (outside of certification boundary)

Investments are excluded from this certification.

3. EMISSIONS SUMMARY

Emissions reduction strategy

Pollination is a specialist climate and nature investment and advisory firm. Our position, principles, and commitments on climate change are fundamentally embedded in the services we deliver and the investments we make. Our firm and product strategies and our corporate goals are entirely climate and nature focussed.

Accelerating the transition to a net zero, nature positive future is at the core of the services Pollination delivers and investments we make. As such, we believe the emissions reductions we will facilitate through both our advisory services and investments will dwarf our own operational emissions. Despite this, we are committed to building out our own emissions reduction strategy in line with our firm goals and market leading advice - by taking a science-backed approach to measuring and reducing emissions against a mitigation hierarchy and exploring and supporting innovative emissions reduction technologies and processes.

As an early-stage business, we are at the beginning of our emissions reduction journey. By the end of 2020, Pollination had been operating for less than 18 months, with most of the year being subject to Covid-related lockdowns and travel restrictions. We therefore acknowledge that our emissions generation and reduction activities are not indicative of our future emissions reduction journey. We are committed to developing and maturing our emissions reduction strategy to reflect our growing business and new business-as-usual in a post-Covid world. We have taken this first step to becoming a Climate Active certified carbon neutral business as we start to build our emissions reduction strategy. We commit to pursuing the following enabling activities by 2025 which will support the development of our emissions reduction strategy:

- **Data collection and monitoring:** Developing data collection processes to enable easier annual measurement and reporting of GHG emissions and help maintain a better carbon account.
- **Climate Policy:** We are currently working to translate this approach into relevant policies, which will collect our position, principles and commitments on climate, nature and a just transition. As part of the development of our Climate Policy, we will work to identify further emissions reductions activities across our business' operations and value chain.
- **Net zero target:** Pollination already has a public net zero target where we have committed to halving emissions by 2030 and achieving net zero emissions by 2040 at the latest. Due to the impact of Covid-19 lockdowns and travel restrictions, and considering the growing nature of our business, we acknowledge that our 2020 emissions profile is not an adequate baseline for Pollination to set these emissions reduction targets against. We anticipate that 2022 will be more reflective of our business-as-usual emissions profile. Once we have our baseline data, we will set science-led emissions reduction targets for both our direct emissions (Scope 1 and 2) and indirect emissions (Scope 3 and investment portfolio emissions).
- **TCFD and climate risk analysis:** We are committed to embedding the recommendations of the

Taskforce on Climate-related Financial Disclosures (**TCFD**) across all areas of our business over the course of the next financial year. This will include integrating climate risk and opportunity analytics into our investment decision making process. We are committed to maturing our TCFD reporting so that it is in line with the best practice disclosure advice we provide to our clients.

Our emissions strategy will align to our existing climate pledges, including with the UNFCCC Global Race to Zero by 2040, NSW Race to Zero by 2040, The Amazon and Global Optimism Climate Pledge, IGCC Climate League, and Net Zero Lawyers Alliance.

While we are exploring a number of activities to reduce our future emissions, in 2020, we undertook the following emissions reduction activities:

Table 1

Emission source category	Emissions reduction activities
Electricity (Scope 2)	<ul style="list-style-type: none"> Working with our building managers to procure renewable energy or carbon neutral (such as through LGCs) utility services, or directly entering into our own renewable or carbon neutral electricity agreements, where possible. Working with our building managers to improve the energy efficiency rating of our office spaces. Our buildings already use LED lights and have some automatic lighting installed. We will work with our building managers to install automatic light sensors, reduce air-conditioning temperatures and embedding other energy efficiency measures, where possible.
Food (Scope 3)	<ul style="list-style-type: none"> Sourcing catering for internal and external events from local suppliers
ICT services and equipment (Scope 3)	<ul style="list-style-type: none"> We currently implement a laptop recycling scheme among our employees and will look to partnering with end-of-life recycling IT equipment partners We currently use cloud-based systems to reduce our electricity usage Updating our computer default settings to ensure that our computers turn off when not in use
Land and Sea Transport (km) (Scope 3)	<ul style="list-style-type: none"> We encourage flexible working arrangements, which reduces commute times Our offices are located in central areas in order to reduce employee commute times We encourage internal conferencing technology to enable virtual meetings, which avoids unnecessary travel

Office equipment & supplies (Scope 3)	<ul style="list-style-type: none"> Should we be required to print, we have black and white, back-to-back default printing settings in the office and use carbon neutral paper
Waste (Scope 3)	<ul style="list-style-type: none"> Working with our building managers to divert building waste from landfill by providing recycling bins Providing reusable cups for takeaway coffees We are nearly a paperless business and only occasionally use our printing facilities essentially paperless
Offsetting	<ul style="list-style-type: none"> In line with the mitigation hierarchy, where we are unable to reduce our emissions, we will offset using carbon credits. These credits will have high integrity, as provided by Pollination's Carbon Offsetting Principles House View. Further, we will prioritise procuring carbon offsets from projects within our operating jurisdictions and projects which Pollination have contributed to. We will embed this practice into our policies.

Emissions summary (inventory)

Table 2

Emission source category	tonnes CO ₂ -e
Accommodation and facilities	0.10
Air Transport (km)	0.38
Electricity	42.48
Food	5.30
ICT services and equipment	22.85
Land and Sea Transport (km)	0.77
Office equipment & supplies	8.92
Professional Services	291.17
Waste	1.4
Water	0.11

Working from home

4.17

Total Net Emissions

377.62

Uplift factors

Table 3

Reason for uplift factor	tonnes CO ₂ -e
n/a	n/a
<i>Total footprint to offset (uplift factors + net emissions)</i>	377.62

Carbon neutral products

This assessment and Climate Active submission was prepared with the assistance of [Pangolin Associates](#) and these services are also carbon neutral. Pollination Group purchased carbon neutral paper (Reflex) and Powershop carbon neutral electricity during CY2020.

Electricity summary

Electricity was calculated using a market-based approach.

Market-based approach summary

Table 4

Market-based approach	Activity Data (kWh)	Emissions (kgCO ₂ -e)	Renewable %
Behind the meter consumption of electricity generated	0	0	0%
Total non-grid electricity	0	0	0%
LGC Purchased and retired (kWh) (including PPAs)	0	0	0%
GreenPower	0	0	0%
Jurisdictional renewables	0	0	0%
Residual Electricity	39,395	42,475	0%
Large Scale Renewable Energy Target (applied to grid electricity only)	9,428	0	19%
Total grid electricity	48,822	42,475	19%
Total Electricity Consumed (grid + non grid)	48,822	42,475	19%
Electricity renewables	9,428	0	9,428
Residual Electricity	39,395	42,475	39,395
Exported on-site generated electricity	0	0	0
Emission Footprint (kgCO ₂ -e)		42,475	

Emission Footprint (tCO₂-e)	42
LRET renewables	19.31%
Voluntary Renewable Electricity	0.00%
Total renewables	19.31%

Location-based approach summary
Table 5

Location-based approach	Activity Data (kWh)	Emissions (kgCO ₂ e)
NSW	48,822	43,940
Grid electricity (scope 2 and 3)	48,822	43,940
NSW	0	0
Non-grid electricity (Behind the meter)	0	0
Total Electricity Consumed	48,822	43,940

Emission Footprint (tCO₂-e)

44

Climate Active Carbon Neutral Electricity summary

Table 6

Carbon Neutral electricity offset by Climate Active Product (kWh)

(Melbourne Office)

550

Climate Active carbon neutral electricity is not renewable electricity. The emissions have been offset by another Climate Active member through their Product certification.

4. CARBON OFFSETS

Offsets strategy

Table 7

Offset purchasing strategy:	
In arrears	
1. Total offsets previously forward purchased and banked for this report	0
2. Total emissions liability to offset for this report	378
3. Net offset balance for this reporting period	378
4. Total offsets to be banked the next reporting period	22
5. Total offsets required for this report	378

Co-benefits

Pollination has met all its offset requirements in this reporting period using ACCUs generated from the Indigenous Fire Management project in the Northern Territory (NT) run by Australian Land Fire Abatement Limited (ALFA Ltd). The ALFA NT project uses the ERF's savanna fire management methods to generate all credits.

ALFA is an entirely Aboriginal-owned, not-for-profit carbon farming business created by Aboriginal Traditional Owners in Arnhem Land to support their engagement with the carbon industry. ALFA have extensive experience in the carbon market and a demonstrated track record of success in generating strong co-benefits alongside carbon.

ALFA NT provides direct employment to Australian Indigenous rangers in administering savanna burning which also provides an additional income stream to employees for other community-led projects. This leads to positive environmental outcomes through reduced carbon emissions and improved ecological health of country as well as myriad other cultural, economic, and social co-benefits to Traditional Owners and their families.

The project also proactively addresses several of the UN Sustainable Development Goals (SDGs):

- Goal 1. No Poverty
- Goal 2. Zero Hunger
- Goal 3. Good Health and Wellbeing
- Goal 5. Gender Equality
- Goal 6. Decent Work and Economic Growth
- Goal 11. Sustainable Cities and Communities
- Goal 13. Climate Action
- Goal 15. Life on Land

Pollination has developed its own principles on high-quality offset standards which guide our advice to clients. These principles cover supply-side standards which provide a comprehensive and objective standard of environmental and ethical integrity for projects. We understand and emphasise the importance of ensuring strong co-benefits, Free Prior and Informed Consent (FPIC) and benefit sharing through carbon projects. Pollination has applied these standards to the procurement of credits for the purposes of this certification.

Offsets summary

Proof of cancellation of offset units

Table 8

Offsets cancelled for Climate Active Carbon Neutral Certification										
Project description	Type of offset units	Registry	Date retired	Serial number (and hyperlink to registry transaction record)	Vintage	Eligible Quantity (tCO ₂ -e)	Quantity used for previous reporting periods	Quantity banked for future reporting periods	Quantity used for this reporting period claim	Percentage of total (%)
Indigenous Fire Management (WALFA)	ACCU	ANREU	13/9/22	8,329,167,188 - 8,329,167,355	2021	168	0	0	168	42%
Indigenous Fire Management (WALFA)	ACCU	ANREU	13/9/22	8,329,166,544 - 8,329,166,684	2021	141	0	0	141	35%
Indigenous Fire Management (SEALFA)	ACCU	ANREU	13/9/22	8,329,086,077 - 8,329,086,16	2021	91	0	22	69	23%
Total offsets retired this report and used in this report										378
Total offsets retired this report and banked for future reports										22

Type of offset units	Quantity (used for this reporting period claim)	Percentage of Total
Australian Carbon Credit Units (ACCU)	400	100%

5. USE OF TRADE MARK

Table 9

Description where trademark used	Logo type
Website	Certified organisation
Advertisement and marketing material (print and digital)	Certified organisation
Email signatures	Certified organisation
LinkedIn	Certified organisation
Newsletters, publications, and presentation and other online communication (print and digital)	Certified organisation

Pollination is a global firm with operations, and therefore emissions, outside of Australia. Pollination understands Climate Active certification only covers the Australian business and will only use the Trade Mark in relation to the Australian business.

APPENDIX 1

Excluded emissions

To be deemed relevant an emission must meet two of the five relevance criteria. Excluded emissions are detailed below against each of the five criteria.

Table 10

Relevance test					
Excluded emission sources	<i>The emissions from a particular source are likely to be large relative to the organisation's electricity, stationary energy and fuel emissions</i>	<i>The emissions from a particular source contribute to the organisation's greenhouse gas risk exposure.</i>	<i>Key stakeholders deem the emissions from a particular source are relevant.</i>	<i>The responsible entity has the potential to influence the reduction of emissions from a particular source.</i>	<i>The emissions are from outsourced activities previously undertaken within the organisation's boundary, or from outsourced activities typically undertaken within the boundary for comparable organisations.</i>
Investments	Yes	No	No	No	No

APPENDIX 2

Non-quantified emissions for organisations

Table 11

Non-quantification test				
Relevant-non-quantified emission sources	<i>Immaterial <1% for individual items and no more than 5% collectively</i>	<i>Quantification is not cost effective relative to the size of the emission but uplift applied.</i>	<i>Data unavailable but uplift applied. A data management plan must be put in place to provide data within 5 years.</i>	<i>Initial emissions non-quantified but repairs and replacements quantified</i>
Refrigerant gases	Yes	No	No	No



An Australian Government Initiative

