



PUBLIC DISCLOSURE STATEMENT


**1ST STREET PTY LTD
ORGANISATION
FY2021–22**

Australian Government
Climate Active
Public Disclosure Statement



An Australian Government Initiative



NAME OF CERTIFIED ENTITY	1st Street Pty Ltd
REPORTING PERIOD	Financial year 1 July 2021 – 30 June 2022 Arrears report
DECLARATION	<p><i>To the best of my knowledge, the information provided in this public disclosure statement is true and correct and meets the requirements of the Climate Active Carbon Neutral Standard.</i></p> <p><i>Signature here</i> </p> <p>Name of signatory JEREMY FISHER Position of signatory DIRECTOR Date 8/9/2023</p>



Australian Government
**Department of Industry, Science,
Energy and Resources**

Public Disclosure Statement documents are prepared by the submitting organisation. The material in the Public Disclosure Statement documents represents the views of the organisation and do not necessarily reflect the views of the Commonwealth. The Commonwealth does not guarantee the accuracy of the contents of the Public Disclosure Statement document and disclaims liability for any loss arising from the use of the document for any purpose.

Version March 2022. To be used for FY20/21/CY2021 reporting onwards.



1.CERTIFICATION SUMMARY

TOTAL EMISSIONS OFFSET	80 tCO ₂ -e
OFFSETS BOUGHT	100% VCU
RENEWABLE ELECTRICITY	N/A
TECHNICAL ASSESSMENT	Date: 14/03/2023 Name: Deepali Ghadge Organisation: Pangolin Associates Next technical assessment due: Date
THIRD PARTY VALIDATION	Type 1 Date: 14/04/2023 Name: Wali Aziz Organisation: Walker Wayland NSW, Chartered Accountants

Contents

1. Certification summary.....	3
2. Carbon neutral information	4
3. Emissions boundary	5
4. Emissions reductions.....	8
5. Emissions summary.....	9
6. Carbon offsets	10
7. Renewable Energy Certificate (REC) Summary	12
Appendix A: Additional Information	13
Appendix B: Electricity summary	14
Appendix C: Inside emissions boundary	16
Appendix D: Outside emissions boundary	16

2. CARBON NEUTRAL INFORMATION

Description of certification

This inventory has been prepared for the financial year 2021-22 and covers the Australian business operations of 1st Street Pty Ltd trading as 1st Street, **ABN: 29 101 256 348**.

The operational boundary has been defined based on an operational control test, in accordance with the principles of the National Greenhouse and Energy Reporting Act 2007. This includes the following locations and facilities:

- Sydney office: 518 Old South Head Road, Rose Bay, 2029

The methods used for collating data, performing calculations and presenting the carbon account are in accordance with the following standards:

- Climate Active Standards
- The Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard (Revised Edition)
- National Greenhouse and Energy Reporting (Measurement) Determination 2008

Where possible, the calculation methodologies and emission factors used in this inventory are derived from the National Greenhouse Accounts (NGA) Factors in accordance with "Method 1" from the National Greenhouse and Energy Reporting (Measurement) Determination 2008.

The greenhouse gases considered within the inventory are those that are commonly reported under the Kyoto Protocol; carbon dioxide (CO₂), methane (CH₄), nitrous oxide (N₂O) and synthetic gases - hydrofluorocarbons (HFCs), perfluorocarbons (PFCs) sulphur hexafluoride (SF₆) and nitrogen trifluoride (NF₃). These have been expressed as carbon dioxide equivalents (CO₂-e) using relative global warming potentials (GWPs).

Organisation description

1st Street Pty Ltd (trading as 1st Street) is a financial services company, located in Rose Bay NSW. It is trading under the name of 1st Street with the ABN of 2910 1256 348. 1st Street 'Home Loans' is one of Australia's leading mortgage brokers in Sydney, Melbourne, and Gold Coast, consistently awarded and recognised by the industry for levels of excellence. With a solid track record and very strong relationships with the lenders, your 1st Street, mortgage broker will evaluate the requirements and help select the most suitable loan available from the hundreds of loan products on the market. 1st Street, Mortgage Broker can negotiate with lenders to:

- Reduce or waive upfront fees
- Lower interest rates
- Enable rapid loan approval

This certification covers the Australian operations (Sydney Office), as well as its WFH operations in;

- Melbourne
- Gold Coast
- The Philippines.

"Obtaining our Climate Active certification will allow us to be a leader in our industry and encourage more organisations to be climate aware and take action."

3.EMISSIONS BOUNDARY

Inside the emissions boundary

All emission sources listed in the emissions boundary are part of the carbon neutral claim.

Quantified emissions have been assessed as relevant and are quantified in the carbon inventory. This may include emissions that are not identified as arising due to the operations of the certified entity, however are **optionally included**.

Non-quantified emissions have been assessed as relevant and are captured within the emissions boundary, but are not measured (quantified) in the carbon inventory. All material emissions are accounted for through an uplift factor. Further detail is available at Appendix C.

Outside the emissions boundary

Excluded emissions are those that have been assessed as not relevant to an organisation's or precinct's operations and are outside of its emissions boundary or are outside of the scope of the certification. These emissions are not part of the carbon neutral claim. Further detail is available at Appendix D.

Inside emissions boundary

Quantified

Climate Active Services
Cleaning and Chemicals
Construction Materials and Services
Electricity
Food
Horticulture and Agriculture
ICT services and equipment
Office equipment & supplies
Postage, courier and freight
Products
Professional Services
Refrigerants
Transport (Air)
Transport (Land and Sea)
Waste
Water
Working from home
Working from home (Philippines)

Non-quantified

N/A

Outside emission boundary

Excluded

N/A

Data management plan for non-quantified sources

There are no non-quantified sources in the emission boundary that require a data management plan.

4.EMISSIONS REDUCTIONS

Emissions reduction strategy

1st Street Financials commits to reduce total emissions of its business operations by 31.25% by 2027 compared to the FY2021-22 baseline. For FY2022-23, planned actions will include the following:

Scope 1 emissions will be reduced by:

- Sharing refrigeration equipment.

Scope 2 emissions will be reduced by:

- Install a solar power system to produce enough power to cover the tenancy's yearly consumption, with the goal of being 100% renewable energy.
- Purchasing GreenPower to use 100% renewable energy for tenancy yearly consumption, with the goal of being on 100% renewable energy.
- Install high-efficiency products (where available).

Scope 3 emissions will be reduced by:

- Effectively implementing the procurement controls to ensure all products and services are sourced from Climate Active Certified suppliers in the first instance (wherever possible).
- Reduce consumption by avoiding the purchase of unnecessary products and services

5.EMISSIONS SUMMARY

Use of Climate Active carbon neutral products and services

Pangolin associates services.

Organisation emissions summary

The electricity summary is available in the Appendix B. Electricity emissions were calculated using a location-based approach.

Emission category	Sum of Scope 1 (tCO ₂ -e)	Sum of Scope 2 (tCO ₂ -e)	Sum of Scope 3 (tCO ₂ -e)	Sum of total emissions (tCO ₂ -e)
Climate Active Services	0.0	0.0	0.2	0.2
Cleaning and Chemicals	0.0	0.0	6.0	6.0
Construction Materials and Services	0.0	6.0	0.0	6.0
Electricity	0.0	0.0	5.7	5.7
Food	0.0	0.0	2.5	2.5
Horticulture and Agriculture	0.0	0.0	14.8	14.8
ICT services and equipment	0.0	0.0	3.4	3.4
Office equipment & supplies	0.0	0.0	1.3	1.3
Postage, courier and freight	0.0	0.0	0.1	0.1
Products	0.0	0.0	30.4	30.4
Professional Services	0.3	0.0	0.0	0.3
Refrigerants	0.0	0.0	0.2	0.2
Transport (Air)	0.0	0.0	1.5	1.5
Transport (Land and Sea)	0.0	0.0	1.4	1.4
Waste	0.0	0.0	0.6	0.6
Water	0.0	0.0	3.6	3.6
Working from home	0.0	0.0	1.3	1.3
Working from home (Phillipines)	0.0	0.0	0.2	0.2
Total	0.3	6.0	73.0	79.3

Uplift factors

N/A

6. CARBON OFFSETS

Offsets retirement approach

In arrears		
1.	Total emissions footprint to offset for this report	80
2.	Total eligible offsets purchased and retired for this report	84
3.	Total eligible offsets banked to use toward next year's report	4

Co-benefits

Rimba Raya is situated in Central Kalimantan in Indonesian Borneo. Covering land approximately the same size as Singapore, it is known as one of the largest Orangutan sanctuaries in the world. Offering a viable alternative to deforestation, a practice very common in the area, the project has a wealth of benefits to the biodiversity of the region and the surrounding communities. Rimba Raya is home to over 300 species of birds, 122 species of mammals and 180 species of trees and plants. The project has strong community-based initiatives including increased employment for communities, greater access to medical and health services, and assistance with education.

Eligible offsets retirement summary

Offsets cancelled for Climate Active Carbon Neutral Certification											
Project description	Type of offset units	Registry	Date retired	Serial number (and hyperlink to registry transaction record)	Vintage	Stapled quantity	Eligible quantity (tCO ₂ -e)	Eligible quantity used for previous reporting periods	Eligible quantity banked for future reporting periods	Eligible quantity used for this reporting period	Percentage of total (%)
Rimba Raya Biodiversity Reserve Project, Indonesia	VCU	Verra	16 Dec 2022	7627-414538044-414538077-VCU-016-MER-ID-14-674-01072014-31122014-1	2014		34	0	0	34	42.5%
Rimba Raya Biodiversity Reserve Project, Indonesia	VCU	Verra	02 May 2023	6112-279853792-279853815-VCU-016-MER-ID-14-674-01012014-30062014-1	2014		24	0	0	24	30%
Rimba Raya Biodiversity Reserve Project, Indonesia	VCU	Verra	03 May 2023	6112-279853792-279853815-VCU-016-MER-ID-14-674-01012014-30062014-1	2014		24	0	2	22	27.5%
Rimba Raya Biodiversity Reserve Project, Indonesia	VCU	Verra	29 August 2023	6112-279858279-279858280-VCU-016-MER-ID-14-674-01012014-30062014-1	2014		2	0	2	0	0%
Total offsets retired this report and used in this report										80	
Total offsets retired this report and banked for future reports									4		
Type of offset units		Quantity (used for this reporting period claim)					Percentage of total				
Verified Carbon Units (VCUs)							100%				

7. RENEWABLE ENERGY CERTIFICATE (REC) SUMMARY

Renewable Energy Certificate (REC) summary

N/A

APPENDIX A: ADDITIONAL INFORMATION

N/A

APPENDIX B: ELECTRICITY SUMMARY

Electricity emissions are calculated using a location-based approach.

Location-based method

The location-based method provides a picture of a business's electricity emissions in the context of its location, and the emissions intensity of the electricity grid it relies on. It reflects the average emissions intensity of the electricity grid in the location (State) in which energy consumption occurs. The location-based method does not allow for any claims of renewable electricity from grid-imported electricity usage.

Market-based method

The market-based method provides a picture of a business's electricity emissions in the context of its renewable energy investments. It reflects the emissions intensity of different electricity products, markets and investments. It uses a residual mix factor (RMF) to allow for unique claims on the zero emissions attribute of renewables without double-counting.

Market Based Approach Summary			
Market Based Approach	Activity Data (kWh)	Emissions (kgCO ₂ e)	Renewable Percentage of total
Behind the meter consumption of electricity generated	0	0	0%
Total non-grid electricity	0	0	0%
LGC Purchased and retired (kWh) (including PPAs & Precinct LGCs)	0	0	0%
GreenPower	0	0	0%
Jurisdictional renewables (LGCs retired)	0	0	0%
Jurisdictional renewables (LRET) (applied to ACT grid electricity)	0	0	0%
Large Scale Renewable Energy Target (applied to grid electricity only)	1,311	0	19%
Residual Electricity	5,741	5,712	0%
Total grid electricity	7,052	5,712	19%
Total Electricity Consumed (grid + non grid)	7,052	5,712	19%
Electricity renewables	1,311	0	
Residual Electricity	5,741	5,712	
Exported on-site generated electricity	0	0	
Emissions (kgCO ₂ e)		5,712	
Total renewables (grid and non-grid)	18.59%		
Mandatory	18.59%		
Voluntary	0.00%		
Behind the meter	0.00%		
Residual Electricity Emission Footprint (TCO₂e)	6		

Figures may not sum due to rounding. Renewable percentage can be above 100%

Location Based Approach Summary

Location Based Approach	Activity Data (kWh)	Scope 2 Emissions (kgCO2e)	Scope 3 Emissions (kgCO2e)
ACT	0	0	0
NSW	7,052	5,501	494
SA	0	0	0
Vic	0	0	0
Qld	0	0	0
NT	0	0	0
WA	0	0	0
Tas	0	0	0
Grid electricity (scope 2 and 3)	7,052	5,501	494
ACT	0	0	0
NSW	0	0	0
SA	0	0	0
Vic	0	0	0
Qld	0	0	0
NT	0	0	0
WA	0	0	0
Tas	0	0	0
Non-grid electricity (Behind the meter)	0	0	0
Total Electricity Consumed	7,052	5,501	494
Emission Footprint (TCO2e)	0		
Scope 2 Emissions (TCO2e)	0		
Scope 3 Emissions (TCO2e)	0		

Climate Active Carbon Neutral Electricity summary

Carbon Neutral electricity offset by Climate Active Product	Activity Data (kWh)	Emissions (kgCO2e)
N/A	0	0

Climate Active carbon neutral electricity is not renewable electricity. The emissions have been offset by another Climate Active member through their Product certification.

APPENDIX C: INSIDE EMISSIONS BOUNDARY

Non-quantified emission sources

The following sources emissions have been assessed as relevant, are captured within the emissions boundary, but are not measured (quantified) in the carbon inventory. These emissions are accounted for through an uplift factor. They have been non-quantified due to one of the following reasons:

1. **Immaterial** <1% for individual items and no more than 5% collectively
2. **Cost effective** Quantification is not cost effective relative to the size of the emission but uplift applied.
3. **Data unavailable** Data is unavailable but uplift applied. A data management plan must be put in place to provide data within 5 years.
4. **Maintenance** Initial emissions non-quantified but repairs and replacements quantified.

No emission sources in 1st Street Financial's organisation boundary were non-quantified in FY2021 - 22.

Relevant-non-quantified emission sources	(1) Immaterial	(2) Cost effective (but uplift applied)	(3) Data unavailable (but uplift applied & data plan in place)	(4) Maintenance
N/A	N/A	N/A	N/A	N/A

APPENDIX D: OUTSIDE EMISSIONS BOUNDARY

Excluded emission sources

The below emission sources have been assessed as not relevant to an organisation's or precinct's operations and are outside of its emissions boundary. These emissions are not part of the carbon neutral claim. Emission sources considered for relevance must be included within the certification boundary if they meet two of the five relevance criteria. Those which only meet one condition of the relevance test can be excluded from the certification boundary.

Emissions tested for relevance are detailed below against each of the following criteria:

1. **Size** The emissions from a particular source are likely to be large relative to the organisation's electricity, stationary energy and fuel emissions
2. **Influence** The responsible entity has the potential to influence the reduction of emissions from a particular source.
3. **Risk** The emissions from a particular source contribute to the organisation's greenhouse gas risk exposure.
4. **Stakeholders** Key stakeholders deem the emissions from a particular source are relevant.
5. **Outsourcing** The emissions are from outsourced activities previously undertaken within the

organisation's boundary, or from outsourced activities typically undertaken within the boundary for comparable organisations.

No emission sources in 1st Street Financial's 17 organization boundary were excluded in FY2021 – 22.

Emission sources tested for relevance	(1) Size	(2) Influence	(3) Risk	(4) Stakeholders	(5) Outsourcing	Included in boundary?
N/A	N/A	N/A	N/A	N/A	N/A	N/A



An Australian Government Initiative

