



PUBLIC DISCLOSURE STATEMENT

NEXTFLEET AUSTRALIA

**ORGANISATION CERTIFICATION
FY2021-2022**


Australian Government

Climate Active Public Disclosure Statement



An Australian Government Initiative



NAME OF CERTIFIED ENTITY	NextFleet Australia Pty Ltd
REPORTING PERIOD	Financial year 1 July 2021 – 30 June 2022 Arrears report
DECLARATION	<p><i>To the best of my knowledge, the information provided in this public disclosure statement is true and correct and meets the requirements of the Climate Active Carbon Neutral Standard.</i></p>  <p>Akira Odagaki Managing Director 11/09/2023</p>



Australian Government
**Department of Industry, Science,
Energy and Resources**

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1.CERTIFICATION SUMMARY

TOTAL EMISSIONS OFFSET	295 tCO ₂ -e
OFFSETS BOUGHT	100% VCUs,
RENEWABLE ELECTRICITY	N/A
TECHNICAL ASSESSMENT	2023 Morna McGuire Pangolin Associates Next technical assessment due: 2026
THIRD PARTY VALIDATION	Type 1 Date 21/03/2023 Name Benjamin Jenkins Organisation GPP Audit Pty Ltd

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2. CARBON NEUTRAL INFORMATION

Description of certification

This inventory has been prepared for the financial year from 1st July 2021 to 30th June 2022 and covers the Australian business operations of NextFleet Australia, ABN: 56 624 075 047.

The operational boundary has been defined based on an operational control test, in accordance with the principles of the National Greenhouse and Energy Reporting Act 2007. This includes the following locations and facilities:

Building 2, Level 3, 747 Lytton Rd, Murarrie QLD 4172

Emissions associated with the customer use of our service fleet is not within the emissions boundary.

The methods used for collating data, performing calculations and presenting the carbon account are in accordance with the following standards:

Climate Active Standards

- The Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard (Revised Edition)
- National Greenhouse and Energy Reporting (Measurement) Determination 2008

Where possible, the calculation methodologies and emission factors used in this inventory are derived from the National Greenhouse Accounts (NGA) Factors in accordance with "Method 1" from the National Greenhouse and Energy Reporting (Measurement) Determination 2008.

The greenhouse gases considered within the inventory are those that are commonly reported under the Kyoto Protocol; carbon dioxide (CO₂), methane (CH₄), nitrous oxide (N₂O) and synthetic gases - hydrofluorocarbons (HFCs), perfluorocarbons (PFCs) sulphur hexafluoride (SF₆) and nitrogen trifluoride (NF₃). These have been expressed as carbon dioxide equivalents (CO₂-e) using relative global warming potentials (GWPs).

Organisation description

NextFleet Australia, ABN: 56 624 075 047, 747 Lytton Road, Murarrie 4172 QLD

NextFleet is a fleet management and mobility solutions provider based in Brisbane, Australia. We have a national supplier network and a 24/7 driver support service covering all regions of Australia. NextFleet is a

"Climate is an urgent global issue that impacts each and every one of us. Inspired by our shareholder, Mitsubishi Corporation, we wanted to align with their recently announced roadmap to a carbon-neutral society and implement strategies and initiatives at the subsidiary level to enhance our business for future growth and drive positive climate action."

wholly-owned subsidiary of the Mitsubishi Corporation, globally, the Group has managed fleets for over 40 years.

3.EMISSIONS BOUNDARY

Inside the emissions boundary

All emission sources listed in the emissions boundary are part of the carbon neutral claim.

Quantified emissions have been assessed as relevant and are quantified in the carbon inventory. This may include emissions that are not identified as arising due to the operations of the certified entity, however are **optionally included**.

Non-quantified emissions have been assessed as relevant and are captured within the emissions boundary, but are not measured (quantified) in the carbon inventory. All material emissions are accounted for through an uplift factor. Further detail is available at Appendix C.

Outside the emissions boundary

Excluded emissions are those that have been assessed as not relevant to an organisation's operations and are outside of its emissions boundary or are outside of the scope of the certification. These emissions are not part of the carbon neutral claim. Further detail is available at Appendix D.

Inside emissions boundary		Outside emission boundary
<u>Quantified</u>	<u>Non-quantified</u>	<u>Excluded</u>
Accommodation and facilities	NA	NA
Cleaning and Chemicals		
Electricity		
ICT services and equipment		
Office equipment & supplies		
Postage, courier and freight		
Professional Services		
Refrigerants		
Transport (Air)		
Transport (Land and Sea)		
Waste		
Water		
Working from home		

Data management plan for non-quantified sources

There are no non-quantified sources in the emission boundary that require a data management plan.

4.EMISSIONS REDUCTIONS

Emissions reduction strategy

Inspired by our shareholder, Mitsubishi Corporation, NextFleet aligns with their recently announced roadmap to a carbon-neutral society and implement strategies and initiatives at the subsidiary level to enhance our business for future growth and drive positive climate action.

Our goal is to halve emissions by 2030 and become net zero by 2050, in line with Mitsubishi Corporation. In addition, our energy transformation strategy will enable the transition of low/zero-carbon energy sources and develop next-generation energy supply chains, for instance, enabling our clients to transition to low emission vehicle options. NextFleet also commenced a Carbon Offset Program “greenDrive” to our Operating Lease clients in partnership with Australian Integrated Carbon (AIC) – one of the country’s leading nature-based carbon developers and GreenFleet, Australia’s most respected source of biodiverse carbon offsets, to enable its client base to take climate action by offsetting the emissions from their vehicles managed by NextFleet.

NextFleet continues to implement tangible measures to reduce emissions. These include (but are not limited to):

- a significant reduction in Utilities (Electricity, Base Building Electricity etc) by relocating to the new office in 2023.
- Transition of hardware servers to cloud services, actively reducing on site electricity usage and cooling requirements for I.T. infrastructure maintenance by the end of 2023.
- Phased transitional replacement of business motor vehicles from internal combustion engines to new energy vehicles such as Hybrids or Electric Vehicles by 2040
- an ongoing offering of our Carbon Offset Program “greenDrive” to our Operating Lease clients in order to offset the carbon emissions from the lease vehicles.
- a strategic and fit-for-purpose approach to assisting and promoting our clients to lower emission vehicle options, such as Hybrid, Electric Vehicles.

5.EMISSIONS SUMMARY

Use of Climate Active carbon neutral products and services

This assessment and Climate Active submission was prepared with the assistance of [Pangolin Associates](#) and these services are carbon neutral.

Winc A4 Carbon Neutral Copy Paper was purchased by NextFleet in FY2022.

Organisation emissions summary

The electricity summary is available in the Appendix B. Electricity emissions were calculated using a location-based approach.

Row Labels	Sum of Total Emissions (t CO ₂ -e)
Accommodation and facilities	1.85
Cleaning and Chemicals	1.97
Climate Active Carbon Neutral Products and Services	0.00
Electricity	183.13
ICT services and equipment	62.81
Office equipment & supplies	2.36
Postage, courier and freight	0.75
Professional Services	10.44
Refrigerants	0.00003
Transport (Air)	4.78
Transport (Land and Sea)	11.19
Waste	2.60
Water	7.65
Working from home	4.47
Grand Total	294.01

Uplift factors

An uplift factor is an upwards adjustment to the total carbon inventory to account for relevant emissions, which can't be reasonably quantified or estimated. This conservative accounting approach helps ensure the integrity of the carbon neutral claim.

Reason for uplift factor	tCO ₂ -e
N/A	
Total of all uplift factors	
Total footprint to offset <i>(total net emissions from summary table + total uplifts)</i>	294.01

6. CARBON OFFSETS

Offsets retirement approach

In arrears		
1.	Total emissions footprint to offset for this report	295
2.	Total eligible offsets purchased and retired for this report	295
3.	Total eligible offsets banked to use toward next year's report	14

Co-benefits

Bundled Wind Power Project by Mytrah Group

The clean power produced by the project displaces an equivalent amount of power from the grid, which is fed mainly by fossil fuel-fired power plants. Therefore, it results in a reduction of GHG emissions. Mytrah Wind, the project owner, also runs a wide CSR scheme that supports the wellbeing of local communities. This includes investment to improve access to education, clean water and a focus on reducing unemployment and the lack of opportunities for young people in the area. It also runs two community camps, together with UNICEF, to empower young women by educating them on their rights, creative abilities and skills in healthcare, while a safe water project provides clean water, sanitation education and improved latrine services.

Greenfleet Biodiversity credits

NextFleet has also purchased an additional 500 tonnes of biodiversity offsets through Greenfleet. Greenfleet is a leading Australian not-for-profit environmental organisation on a mission to protect our climate by restoring forests. Greenfleet forests address critical deforestation, restore habitat for wildlife including many endangered species, capture carbon emissions to protect our climate, reduce soil erosion, improve water quality, and economically support local and indigenous communities.

Eligible offsets retirement summary

Offsets cancelled for Climate Active Carbon Neutral Certification											
Project description	Type of offset units	Registry	Date retired	Serial number (and hyperlink to registry transaction record)	Vintage	Stapled quantity	Eligible quantity (tCO ₂ -e)	Eligible quantity used for previous reporting periods	Eligible quantity banked for future reporting periods	Eligible quantity used for this reporting period	Percentage of total (%)
Bundled Wind Power Project by Mytrah Group	VCU	VERRA	30/03/2023	6918-358615046-358615354-VCU-034-APX-IN-1-1728-01012017-24112017-0	2017		309	0	14	295	100%
stapled with GreenFleet biodiversity offset credits.						500	0	0	0	0	
Total offsets retired this report and used in this report										295	
Total offsets retired this report and banked for future reports									14		
Type of offset units		Quantity (used for this reporting period claim)					Percentage of total				
Verified Carbon Units (VCUs)		295					100%				

7.RENEWABLE ENERGY CERTIFICATE (REC) SUMMARY

Renewable Energy Certificate (REC) summary

N/A.

APPENDIX A: ADDITIONAL INFORMATION



This is to certify

NextFleet - a Mitsubishi Corporation Company

offset 500.00 tonnes of CO₂-e with Greenfleet.

Your support will help us restore native forests and ecosystems, which provide crucial habitat for endangered wildlife, help counter the devastating impact of the bushfires, and reduce the impacts of climate change.

Greenfleet will plant enough biodiverse native trees on your behalf to offset these emissions.

Thank you for helping us grow our forests and grow climate hope.

A handwritten signature in black ink, appearing to read "Wayne Wescott", with a stylized flourish at the end.

Wayne Wescott | Greenfleet CEO

27/10/2021

APPENDIX B: ELECTRICITY SUMMARY

Electricity emissions are calculated using a location-based approach.

Location-based method

The location-based method provides a picture of a business's electricity emissions in the context of its location, and the emissions intensity of the electricity grid it relies on. It reflects the average emissions intensity of the electricity grid in the location (State) in which energy consumption occurs. The location-based method does not allow for any claims of renewable electricity from grid-imported electricity usage.

Market-based method

The market-based method provides a picture of a business's electricity emissions in the context of its renewable energy investments. It reflects the emissions intensity of different electricity products, markets and investments. It uses a residual mix factor (RMF) to allow for unique claims on the zero emissions attribute of renewables without double-counting.

Market Based Approach Summary

Market Based Approach	Activity Data (kWh)	Emissions (kgCO ₂ e)	Renewable Percentage of total
Behind the meter consumption of electricity generated	0	0	0%
Total non-grid electricity	0	0	0%
LGC Purchased and retired (kWh) (including PPAs & Precinct LGCs)	0	0	0%
GreenPower	0	0	0%
Jurisdictional renewables (LGCs retired)	0	0	0%
Jurisdictional renewables (LRET) (applied to ACT grid electricity)	0	0	0%
Large Scale Renewable Energy Target (applied to grid electricity only)	37,005	0	19%
Residual Electricity	162,054	161,238	0%
Total grid electricity	199,060	161,238	19%
Total Electricity Consumed (grid + non grid)	199,060	161,238	19%
Electricity renewables	37,005	0	
Residual Electricity	162,054	161,238	
Exported on-site generated electricity	0	0	
Emissions (kgCO ₂ e)		161,238	
Total renewables (grid and non-grid)	18.59%		
Mandatory	18.59%		
Voluntary	0.00%		
Behind the meter	0.00%		
Residual Electricity Emission Footprint (tCO₂e)	161		
<i>Figures may not sum due to rounding. Renewable percentage can be above 100%</i>			

Location Based Approach Summary

Location Based Approach	Activity Data (kWh)	Scope 2 Emissions (kgCO ₂ e)	Scope 3 Emissions (kgCO ₂ e)
ACT	0	0	0
NSW	0	0	0
SA	0	0	0
Vic	0	0	0
Qld	199,060	159,248	23,887
NT	0	0	0
WA	0	0	0
Tas	0	0	0
Grid electricity (scope 2 and 3)	199,060	159,248	23,887
ACT	0	0	0
NSW	0	0	0
SA	0	0	0
Vic	0	0	0
Qld	0	0	0
NT	0	0	0
WA	0	0	0
Tas	0	0	0
Non-grid electricity (Behind the meter)	0	0	0
Total Electricity Consumed	199,060	159,248	23,887
Emission Footprint (TCO₂e)	183		
<i>Scope 2 Emissions (TCO₂e)</i>	159		
<i>Scope 3 Emissions (TCO₂e)</i>	24		

Climate Active Carbon Neutral Electricity summary

Carbon Neutral electricity offset by Climate Active Product	Activity Data (kWh)	Emissions (kgCO ₂ e)
NA	0	0

Climate Active carbon neutral electricity is not renewable electricity. The emissions have been offset by another Climate Active member through their Product certification.

APPENDIX C: INSIDE EMISSIONS BOUNDARY

Non-quantified emission sources

The following sources emissions have been assessed as relevant, are captured within the emissions boundary, but are not measured (quantified) in the carbon inventory. These emissions are accounted for through an uplift factor. They have been non-quantified due to one of the following reasons:

1. **Immaterial** <1% for individual items and no more than 5% collectively
2. **Cost effective** Quantification is not cost effective relative to the size of the emission but uplift applied.
3. **Data unavailable** Data is unavailable but uplift applied. A data management plan must be put in place to provide data within 5 years.
4. **Maintenance** Initial emissions non-quantified but repairs and replacements quantified.

No emission sources in Company As organisation boundary were non-quantified in FY2022.

Relevant-non-quantified emission sources	(1) Immaterial	(2) Cost effective (but uplift applied)	(3) Data unavailable (but uplift applied & data plan in place)	(4) Maintenance
N/A	N/A	N/A	N/A	N/A

APPENDIX D: OUTSIDE EMISSIONS BOUNDARY

Excluded emission sources

The below emission sources have been assessed as not relevant to an organisation's or precinct's operations and are outside of its emissions boundary. These emissions are not part of the carbon neutral claim. Emission sources considered for relevance must be included within the certification boundary if they meet two of the five relevance criteria. Those which only meet one condition of the relevance test can be excluded from the certification boundary.

Emissions tested for relevance are detailed below against each of the following criteria:

1. **Size** The emissions from a particular source are likely to be large relative to the organisation's electricity, stationary energy and fuel emissions
2. **Influence** The responsible entity has the potential to influence the reduction of emissions from a particular source.
3. **Risk** The emissions from a particular source contribute to the organisation's greenhouse gas risk exposure.
4. **Stakeholders** Key stakeholders deem the emissions from a particular source are relevant.
5. **Outsourcing** The emissions are from outsourced activities previously undertaken within the organisation's boundary, or from outsourced activities typically undertaken within the boundary for comparable organisations.

No emission sources were excluded from company A's organisation boundary in FY2022.

Emission sources tested for relevance	(1) Size	(2) Influence	(3) Risk	(4) Stakeholders	(5) Outsourcing	Included in boundary?
N/A	N/A	N/A	N/A	N/A	N/A	N/A



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