



PUBLIC DISCLOSURE STATEMENT

**POLLINATION CAPITAL PARTNERS PTY
LIMITED**

**ORGANISATION CERTIFICATION
CY2021**


Australian Government

Climate Active Public Disclosure Statement



An Australian Government Initiative



NAME OF CERTIFIED ENTITY	Pollination Group
REPORTING PERIOD	Calendar year 1 January 2021 – 31 December 2021 Arrears report
DECLARATION	<p><i>To the best of my knowledge, the information provided in this public disclosure statement is true and correct and meets the requirements of the Climate Active Carbon Neutral Standard.</i></p>  <p>Martijn Wilder AM Founder & CEO 1/06/2023</p>



Australian Government

**Department of Industry, Science,
Energy and Resources**

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Version March 2022. To be used for FY20/21/CY2021 reporting onwards.

1.CERTIFICATION SUMMARY

TOTAL EMISSIONS OFFSET	348 tCO ₂ -e
OFFSETS BOUGHT	100% ACCUs
RENEWABLE ELECTRICITY	18.54%
TECHNICAL ASSESSMENT	Next technical assessment due: CY2023

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2. CARBON NEUTRAL INFORMATION

Description of certification

This inventory has been prepared for the calendar year from 1 January 2021 to 31 December 2021 and covers the Australian business operations of Pollination Group.

The operational boundary has been defined based on an operational control test, in accordance with the principles of the National Greenhouse and Energy Reporting Act 2007. This certification includes all staff, and offices in which Pollination Group operates in Australia.

The methods used for collating data, performing calculations, and presenting the carbon account are in accordance with the following standards:

- Climate Active Carbon Neutral Standard for Organisations
- The Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard (Revised Edition)
- National Greenhouse and Energy Reporting (Measurement) Determination 2008.

Organisation description

Pollination is a global climate change investment and advisory firm, with offices in APAC, EMEA and the United States. Pollination works with corporate, government and financial institution clients to design, implement and finance their transitions to net zero and nature positive business models. Since launching in 2019, Pollination has brought together an outstanding concentration of climate finance, policy, technology, corporate strategy and investment expertise, accompanied by deep relationships across the corporate sector, governments and financial markets.

The Australian business operations of Pollination Group include:

- Pollination Capital Partners Pty Ltd (ABN 68 631 476 956),
- Pollination Foundation Limited (ABN 29 633 992 604), and
- Pollination Law Pty Ltd (ABN 87 647 878 386).

The offices from which Pollination Group operates in Australia are located on:

- Level 10, 185 Clarence Street, Sydney NSW 2000 (since April 2023)
- Level 4, 346 Kent Street Sydney 2000 NSW (prior to April 2023)
- 2A Armstrong Street Middle Park 3206 VIC
- 25 King Street Bowen Hills 4006 QLD (since October 2021)
- 152 St Georges Terrace Perth 6000 WA

“In our daily work, we guide our clients and investors to put integrity and transparency at the heart of net zero transition. Climate Active certification is one way that Pollination is ‘walking-the-walk’ – demonstrating its own commitment to carbon neutrality, integrity and transparency.”

3.EMISSIONS BOUNDARY

Inside the emissions boundary

All emission sources listed in the emissions boundary are part of the carbon neutral claim.

Quantified emissions have been assessed as relevant and are quantified in the carbon inventory. This may include emissions that are not identified as arising due to the operations of the certified entity, however are **optionally included**.

Non-quantified emissions have been assessed as relevant and are captured within the emissions boundary, but are not measured (quantified) in the carbon inventory. All material emissions are accounted for through an uplift factor. Further detail is available at Appendix C.

Outside the emissions boundary

Excluded emissions are those that have been assessed as not relevant to an organisation's or precinct's operations and are outside of its emissions boundary or are outside of the scope of the certification. These emissions are not part of the carbon neutral claim. Further detail is available at Appendix D.

Inside emissions boundary		Outside emission boundary
<u>Quantified</u>	<u>Non-quantified</u>	<u>Excluded</u>
Accommodation and facilities Climate Active Carbon Neutral Products and Services Electricity market-base (tenancy and base building) Food ICT services and equipment Office equipment & supplies (Paper, Printing, Furniture) Postage and Courier Professional Services (Advertising, Recruiting, Memberships, Training, Consulting, Accounting, Legal, Insurance) Business Travel Employee Commute Taxi Waste Water Working from home	Refrigerant gases	Investments

Data management plan for non-quantified sources

There are no non-quantified sources in the emission boundary that require a data management plan.

Emissions associated with the leakage of synthetic gases used in fridges and air conditioning units are considered as immaterial.

4.EMISSIONS REDUCTIONS

Emissions reduction strategy

In our 2020 Climate Active certification, Pollination signaled its intent to develop a comprehensive climate policy in the future as our business matures. Pollination is now in the process of developing this climate policy covering all Pollination business units, including wholly owned or partly owned investment platforms or funds. This policy highlights that climate change is not something we consider as a standalone issue or consideration that is separate from our business. It is rather a global challenge on the basis of which the whole organisation was built and designed and is therefore centrally integrated into our core business strategy. In that context, the purpose of our climate policy is not to present a standalone position on climate but to collate the parts of our business strategy that are most relevant to our stakeholders to demonstrate our continued commitment and leadership on climate. This includes:

- Our strategic direction
- Climate commitments
- Public advocacy policy
- Governance and controls
- Excluded activities

Implicit in our purpose is a steadfast commitment to achieving net-zero by 2050. We are in the process of developing more granular and near-term climate commitments for the Group to underpin this. These will include:

- An operational commitment targeting our direct Scope 1 and Scope 2 emissions
- A Scope 3 category 6 and 7 commitment targeting employee commuting and business travel

As a company that was established at the beginning of the COVID-19 pandemic, we pushed back the development of these targets to 2023 in order to better understand the baseline emissions that reflect our usual business operations. In addition to these commitments, we are also in the process of developing impact goals designed to ensure we continue to maximise our climate and nature impact across our advisory, projects and investment activities. These goals will be underpinned by a robust impact measurement and reporting system which will allow us to track progress over time, drive accountability and report performance to our key stakeholders.

Emissions reduction actions

Though Pollination is currently in the process of developing a comprehensive climate policy, the business undertakes the following emissions reduction activities:

Table 1

Emission source category	Emissions reduction activities
Electricity (Scope 2)	<ul style="list-style-type: none"> Working with our building managers to procure renewable energy or carbon neutral (such as through LGCs) utility services, or directly entering into our own renewable or carbon neutral electricity agreements, where possible. Working with our building managers to improve the energy efficiency rating of our office spaces. Our buildings already use LED lights and have some automatic lighting installed. We will work with our building managers to install automatic light sensors, reduce air-conditioning temperatures and embedding other energy efficiency measures, where possible.
Food (Scope 3)	<ul style="list-style-type: none"> Sourcing catering for internal and external events from local suppliers
ICT services and equipment (Scope 3)	<ul style="list-style-type: none"> Implementing a laptop recycling scheme among our employees and will look to partnering with end-of-life recycling IT equipment partners Use cloud-based systems to reduce our electricity usage Updating our computer default settings to ensure that our computers turn off when not in use
Land and Sea Transport (km) (Scope 3)	<ul style="list-style-type: none"> Encourage flexible working arrangements, which reduces commute times Our offices are located in central areas in order to reduce employee commute times Encourage internal conferencing technology to enable virtual meetings, which avoids unnecessary travel Encourage staff to book hotels that are eco-certified when traveling Encourage staff to use EV or Hybrid cars when required
Office equipment & supplies (Scope 3)	<ul style="list-style-type: none"> Encourage staff to minimise printing where possible. Default printer settings are black and white, back-to-back default and we use carbon neutral paper Procure recyclable stationery from preferred suppliers
Waste (Scope 3)	<ul style="list-style-type: none"> Working with our building managers to divert building waste from landfill by providing recycling bins

	<ul style="list-style-type: none">• Providing reusable cups for takeaway coffees• We are nearly a paperless business and only occasionally use our printing facilities essentially paperless
Offsetting	<ul style="list-style-type: none">• In line with the mitigation hierarchy, where Pollination is unable to reduce its emissions, we will offset using carbon credits. These credits will have high integrity, as provided by Pollination's Carbon Offsetting Principles. Further, Pollination will prioritise procuring carbon offsets from projects within our operating jurisdictions and projects which Pollination has contributed to. We will embed this practice into our policies.

5.EMISSIONS SUMMARY

Emissions over time

Emissions since base year		Total tCO ₂ -e
Base year/Year 1:	2020	377.62
Year 2:	2021	347.55

Significant changes in emissions

The table below summarises the main emissions changes between CY2020 and CY2021 (activities representing more than 5% of the total footprint and more than 5% changes).

Emission source name	Current year (tCO ₂ -e and/ or activity data)	Previous year (tCO ₂ -e and/ or activity data)	Detailed reason for change
Total net electricity emissions (Market based)	47.6	42.5	There are two new offices accounted for in the assessment and assumptions were applied to estimate base building consumption.
Education	28.7	1.9	More education/conference events attended
Technical services	32.7	0	Software and technical related services were reported under a different category in previous reporting period. This year they are reported in the same category.
Professional services – Consulting services	91.3	N/A	Consulting services was reported with other activities as Business Services in CY2020 assessment. Pollination broke down this category in more details for CY2021 assessment.

Use of Climate Active carbon neutral products and services

This assessment and Climate Active submission was prepared with the assistance of [Pangolin Associates](#) and these services are carbon neutral.

During CY2021, Pollination Group also used the carbon neutral services of Ndevr Environmental and Gilbert & Tobin and purchased carbon neutral paper (Reflex) and carbon neutral electricity from the

providers Origin and Powershop.

Organisation emissions summary

The electricity summary is available in the Appendix B. Electricity emissions were calculated using a market-based approach.

Emission category	Sum of Scope 1 (tCO ₂ -e)	Sum of Scope 2 (tCO ₂ -e)	Sum of Scope 3 (tCO ₂ -e)	Sum of total emissions (tCO ₂ -e)
Accommodation and facilities	0.00	0.00	0.74	0.74
Climate Active Carbon Neutral Products and Services	0.00	0.00	0.00	0.00
Electricity	0.00	47.62	0.00	47.62
Food	0.00	0.00	7.64	7.64
ICT services and equipment	0.00	0.00	38.08	38.08
Office equipment & supplies	0.00	0.00	3.89	3.89
Postage, courier and freight	0.00	0.00	0.06	0.06
Professional Services	0.00	0.00	217.17	217.17
Transport (Air)	0.00	0.00	13.70	13.70
Transport (Land and Sea)	0.00	0.00	7.49	7.49
Waste	0.00	0.00	3.88	3.88
Water	0.00	0.00	0.26	0.26
Working from home	0.00	0.00	7.00	7.00
Total	0.00	47.62	299.92	347.55

Uplift factors

N/A

6. CARBON OFFSETS

Offsets retirement approach

In arrears	
1. Total number of eligible offsets banked from last year's report	22
2. Total emissions footprint to offset for this report	348
3. Total eligible offsets required for this report	348
4. Total eligible offsets purchased and retired for this report	326
5. Total eligible offsets banked to use toward next year's report	0

Co-benefits

Indigenous Fire Management: South East Arnhem Land Fire Abatement (SEALFA) Project & North East Arnhem Land Fire Abatement (NEALFA) Project.

Pollination has met all its offset requirements in this reporting period using ACCUs generated from the Indigenous Fire Management project in the Northern Territory (NT) run by Australian Land Fire Abatement Limited (ALFA Ltd). The ALFA NT project uses the ERF's savanna fire management methods to generate all credits.

ALFA is an entirely Aboriginal-owned, not-for-profit carbon farming business created by Aboriginal Traditional Owners in Arnhem Land to support their engagement with the carbon industry. ALFA have extensive experience in the carbon market and a demonstrated track record of success in generating strong co-benefits alongside carbon.

ALFA NT provides direct employment to Australian Indigenous rangers in administering savanna burning which also provides an additional income stream to employees for other community-led projects. This leads to positive environmental outcomes through reduced carbon emissions and improved ecological health of country as well as myriad other cultural, economic, and social co-benefits to Traditional Owners and their families.

The project also proactively addresses several of the UN Sustainable Development Goals (SDGs):

- Goal 1. No Poverty
- Goal 2. Zero Hunger
- Goal 3. Good Health and Wellbeing
- Goal 5. Gender Equality
- Goal 6. Decent Work and Economic Growth
- Goal 11. Sustainable Cities and Communities
- Goal 13. Climate Action
- Goal 15. Life on Land

Pollination has developed its own principles on high-quality offset standards which guide our advice to clients. These principles cover supply-side standards which provide a comprehensive and objective standard of environmental and ethical integrity for projects. We understand and emphasise the importance of ensuring strong co-benefits, Free Prior and Informed Consent (FPIC) and benefit sharing through carbon projects. Pollination has applied these standards to the procurement of credits for the purposes of this certification.

Eligible offsets retirement summary

Offsets cancelled for Climate Active Carbon Neutral Certification											
Project description	Type of offset units	Registry	Date retired	Serial number (and hyperlink to registry transaction record)	Vintage	Stapled quantity	Eligible quantity (tCO ₂ -e)	Eligible quantity used for previous reporting periods	Eligible quantity banked for future reporting periods	Eligible quantity used for this reporting period	Percentage of total (%)
Indigenous Fire Management South East Arnhem Land Fire Abatement (SEALFA) Project	ACCU	ANREU	13/9/22	<u>8,329,086,077 - 8,329,086,16</u>	2021	0	91	69	0	22	7%
Indigenous Fire Management North East Arnhem Land Fire Abatement (NEALFA) Project	ACCU	ANREU	31/05/2023	<u>8,328,923,407 - 8,328,923,732</u>	2020-21	0	326	0	0	326	93%
Total offsets retired this report and used in this report										348	
Total offsets retired this report and banked for future reports										0	
Type of offset units		Quantity (used for this reporting period claim)					Percentage of total				
Australian Carbon Credit Units (ACCUs)		348					100%				

7. RENEWABLE ENERGY CERTIFICATE (REC) SUMMARY

Renewable Energy Certificate (REC) summary

N/A

APPENDIX A: ADDITIONAL INFORMATION

N/A

APPENDIX B: ELECTRICITY SUMMARY

Electricity emissions are calculated using a market-based approach.

Location-based method

The location-based method provides a picture of a business's electricity emissions in the context of its location, and the emissions intensity of the electricity grid it relies on. It reflects the average emissions intensity of the electricity grid in the location (State) in which energy consumption occurs. The location-based method does not allow for any claims of renewable electricity from grid-imported electricity usage.

Market-based method

The market-based method provides a picture of a business's electricity emissions in the context of its renewable energy investments. It reflects the emissions intensity of different electricity products, markets and investments. It uses a residual mix factor (RMF) to allow for unique claims on the zero emissions attribute of renewables without double-counting.

Market Based Approach Summary			
Market Based Approach	Activity Data (kWh)	Emissions (kgCO ₂ e)	Renewable Percentage of total
Behind the meter consumption of electricity generated	0	0	0%
Total non-grid electricity	0	0	0%
LGC Purchased and retired (kWh) (including PPAs & Precinct LGCs)	0	0	0%
GreenPower	0	0	0%
Jurisdictional renewables (LGCs retired)	0	0	0%
Jurisdictional renewables (LRET) (applied to ACT grid electricity)	0	0	0%
Large Scale Renewable Energy Target (applied to grid electricity only)	10,901	0	19%
Residual Electricity	47,895	47,625	0%
Total grid electricity	58,796	47,625	19%
Total Electricity Consumed (grid + non grid)	58,796	47,625	19%
Electricity renewables	10,901	0	
Residual Electricity	47,895	47,625	
Exported on-site generated electricity	0	0	
Emissions (kgCO ₂ e)		47,625	
Total renewables (grid and non-grid)	18.54%		
Mandatory	18.54%		

Voluntary	0.00%
Behind the meter	0.00%
Residual Electricity Emission Footprint (TCO2e)	48
<i>Figures may not sum due to rounding. Renewable percentage can be above 100%</i>	

Location Based Approach Summary

Location Based Approach	Activity Data (kWh)	Scope 2 Emissions (kgCO2e)	Scope 3 Emissions (kgCO2e)
ACT	0	0	0
NSW	39,662	30,936	2,776
SA	0	0	0
Vic	16,546	15,057	1,655
Qld	1,294	1,035	155
NT	0	0	0
WA	1,294	867	13
Tas	0	0	0
Grid electricity (scope 2 and 3)	58,796	47,895	4,599
ACT	0	0	0
NSW	0	0	0
SA	0	0	0
Vic	0	0	0
Qld	0	0	0
NT	0	0	0
WA	0	0	0
Tas	0	0	0
Non-grid electricity (Behind the meter)	0	0	0
Total Electricity Consumed	58,796	47,895	4,599

Emission Footprint (TCO2e)	52
<i>Scope 2 Emissions (TCO2e)</i>	<i>48</i>
<i>Scope 3 Emissions (TCO2e)</i>	<i>5</i>

Climate Active Carbon Neutral Electricity summary

Carbon Neutral electricity offset by Climate Active Product	Activity Data (kWh)	Emissions (kgCO2e)
<i>Powershop and Origin</i>	56,134	0

Climate Active carbon neutral electricity is not renewable electricity. The emissions have been offset by another Climate Active member through their Product certification.

APPENDIX C: INSIDE EMISSIONS BOUNDARY

Non-quantified emission sources

The following sources emissions have been assessed as relevant, are captured within the emissions boundary, but are not measured (quantified) in the carbon inventory. These emissions are accounted for through an uplift factor. They have been non-quantified due to one of the following reasons:

1. **Immaterial** <1% for individual items and no more than 5% collectively
2. **Cost effective** Quantification is not cost effective relative to the size of the emission but uplift applied.
3. **Data unavailable** Data is unavailable but uplift applied. A data management plan must be put in place to provide data within 5 years.
4. **Maintenance** Initial emissions non-quantified but repairs and replacements quantified.

Relevant-non-quantified emission sources	(1) Immaterial	(2) Cost effective (but uplift applied)	(3) Data unavailable (but uplift applied & data plan in place)	(4) Maintenance
Refrigerant gases	Yes	No	No	No

APPENDIX D: OUTSIDE EMISSIONS BOUNDARY

Excluded emission sources

The below emission sources have been assessed as not relevant to an organisation's or precinct's operations and are outside of its emissions boundary. These emissions are not part of the carbon neutral claim. Emission sources considered for relevance must be included within the certification boundary if they meet two of the five relevance criteria. Those which only meet one condition of the relevance test can be excluded from the certification boundary.

Emissions tested for relevance are detailed below against each of the following criteria:

1. **Size** The emissions from a particular source are likely to be large relative to the organisation's electricity, stationary energy and fuel emissions
2. **Influence** The responsible entity has the potential to influence the reduction of emissions from a particular source.
3. **Risk** The emissions from a particular source contribute to the organisation's greenhouse gas risk exposure.
4. **Stakeholders** Key stakeholders deem the emissions from a particular source are relevant.
5. **Outsourcing** The emissions are from outsourced activities previously undertaken within the organisation's boundary, or from outsourced activities typically undertaken within the boundary for comparable organisations.

Emission sources tested for relevance	(1) Size	(2) Influence	(3) Risk	(4) Stakeholders	(5) Outsourcing	Included in boundary?
Investments	No	No	No	No	No	No

The emissions associated with our investment portfolios are excluded from this submission, which certifies our operations only at this stage.



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