



PUBLIC DISCLOSURE STATEMENT

COPIA INVESTMENT PARTNERS LTD

ORGANISATION CERTIFICATION
CY2022


Australian Government

Climate Active Public Disclosure Statement



An Australian Government Initiative



NAME OF CERTIFIED ENTITY	Copia Investment Partners LTD
REPORTING PERIOD	Calendar year 1 January 2022 – 31 December 2022 Arrears report
DECLARATION	<p><i>To the best of my knowledge, the information provided in this public disclosure statement is true and correct and meets the requirements of the Climate Active Carbon Neutral Standard.</i></p>  <p>Name of signatory: Michael Voskresensky Position of signatory: Chief Financial & Operating Officer Date: 15 September 2023</p>



Australian Government

Department of Climate Change, Energy,
the Environment and Water

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Version March 2023.

1.CERTIFICATION SUMMARY

TOTAL EMISSIONS OFFSET	400 tCO ₂ -e
OFFSETS USED	97.5% VCUs, 2.5% ACCUs
RENEWABLE ELECTRICITY	32.69%
CARBON ACCOUNT	Prepared by: Ndevr Environmental Pty Ltd
TECHNICAL ASSESSMENT	Date: 22 June 2023 Organisation: Ndevr Environmental Pty Ltd Next technical assessment due: CY2025 report

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2. CARBON NEUTRAL INFORMATION

Description of certification

The certification includes the Australian business operations of the company Copia Investment Partners Ltd (ABN 22 092 872 056), its related entity Copia Service Company Pty Ltd (ABN 83 633 299 902), and its subsidiary Copia Distribution Pty Ltd (ABN 42 795 778 121).

The emissions inventory in this Public Disclosure Statement has been developed in accordance with the Climate Active Carbon Neutral Standard for Organisations using the operational control approach.

Emissions associated with funds under management are excluded from the boundary of this certification.

The reporting period of this Public Disclosure Statement is calendar year 2022 (1 January 2022 – 31 December 2022).

Organisation description

Copia Investment Partners Ltd (Copia) is an independent multi boutique investment management group.

Copia Investment Partners Ltd (CIPL) is an Australian Public Company, limited by Shares, wholly owned by Copia Holding Company Pty Ltd (ABN 81 633 062 914). CIPL is the AFSL holder of the group and main operating business. Copia Service Company (CSC) is the employing entity and holder of rental leases. Copia Distribution (Disco) is the operating business for the sales/distribution team.

Copia offices are located in Melbourne (Head Office), Sydney and Brisbane, employing around 19.55 full-time equivalent employees during CY22.

The following related entity and subsidiary are included within this certification:

Legal entity name	ABN
Copia Distribution Pty Ltd (DISCO)	42 795 778 121
Copia Service Company Pty Ltd (CSC)	83 633 299 902

3.EMISSIONS BOUNDARY

Inside the emissions boundary

All emission sources listed in the emissions boundary are part of the carbon neutral claim.

Quantified emissions have been assessed as relevant and are quantified in the carbon inventory. This may include emissions that are not identified as arising due to the operations of the certified entity, however, are **optionally included**.

Non-quantified emissions have been assessed as relevant and are captured within the emissions boundary but are not measured (quantified) in the carbon inventory. All material emissions are accounted for through an uplift factor. Further detail is available at Appendix C.

Outside the emissions boundary

Excluded emissions are those that have been assessed as not relevant to an organisation's operations and are outside of its emissions boundary or are outside of the scope of the certification. These emissions are not part of the carbon neutral claim. Further details are available at Appendix D.

Inside emissions boundary

Quantified

Accommodation and facilities
Cleaning and Chemicals
Climate Active Carbon
Neutral Products and
Services
Construction Materials and
Services
Electricity
Food
ICT Services and equipment
Office equipment & supplies
Postage, courier, and freight
Products
Professional Services
Transport (Air)
Transport (Land and Sea)
Waste
Water
Working from home

Non-quantified

Refrigerants
Natural Gas

Optionally included

N/A

Outside emission boundary

Excluded

Financed emissions

4.EMISSIONS REDUCTIONS

Emissions reduction strategy

Copia Investment Partners recognises the importance of actively reducing our environmental impact, and therefore we commit to reduce scope 2 emissions by 5% by 2030, compared to a calendar year 2020 base year. We also commit to reduce scope 3 emissions by 3% within the same timeframe, relative to the same baseline. This will include the following actions:

Scope 2 emissions will be reduced by:

- Transition to 100% renewable energy by CY2024 for our Melbourne office through sourcing the electricity from 100% Green Power.

Scope 3 emissions will be reduced by:

Purchased goods and services:

- Prioritize the procurement of good and services from carbon neutral suppliers by CY2030 (e.g., carbon neutral services for postage, courier, and freight).
- Implement green office policies, such as default double sided printing, use of 100% recycled paper by CY2025.

Business travel:

- Avoid non-essential business travel and encouraging the use of virtual communication technologies in preference to face-to-face meeting by 2024.

General:

- Incorporate reporting on Company emissions to staff members in an annual update to further promote and educate team members on emissions reduction strategies.

Emissions reduction actions

No actions undertaken in the CY2022 reporting period.

5.EMISSIONS SUMMARY

Emissions over time

		Emissions since base year	
		Total tCO ₂ -e (without uplift)	Total tCO ₂ -e (with uplift)
Base year/Year 1:	CY2020	377.43	396.30
Year 2:	CY2021	401.33	421.39
Year 3:	CY2022	399.96	N/A

Use of Climate Active carbon neutral products, services, buildings, or precincts

Certified brand name	Service
Ndevr Environmental PTY LTD	Environmental Consultancy Services

Emissions summary

The electricity summary is available in Appendix B. Electricity emissions were calculated using a market-based approach.

Emission category	Sum of scope 1 (tCO ₂ -e)	Sum of scope 2 (tCO ₂ -e)	Sum of scope 3 (tCO ₂ -e)	Sum of total emissions (t CO ₂ -e)
Accommodation and facilities	0.00	0.00	6.68	6.68
Cleaning and Chemicals	0.00	0.00	3.53	3.53
Climate Active Carbon Neutral Products and Services	0.00	0.00	0.00	0.00
Construction Materials and Services	0.00	0.00	0.69	0.69
Electricity	0.00	27.45	34.17	61.62
Food	0.00	0.00	36.27	36.27
ICT services and equipment	0.00	0.00	23.18	23.18
Office equipment & supplies	0.00	0.00	4.08	4.08
Postage, courier and freight	0.00	0.00	0.88	0.88
Products	0.00	0.00	0.00	0.00
Professional Services	0.00	0.00	210.76	210.76
Transport (Air)	0.00	0.00	18.52	18.52
Transport (Land and Sea)	0.00	0.00	18.20	18.20
Waste	0.00	0.00	9.30	9.30
Water	0.00	0.00	1.34	1.34
Working from home	0.00	0.00	4.91	4.91
Total	0.00	27.45	372.51	399.96

Uplift factors

N/A

6. CARBON OFFSETS

Offsets retirement approach

This certification has taken an in-arrears offsetting approach. The total emission to offset is **400 tCO₂-e**. The total number of eligible offsets used in this report is **400 tCO₂-e**. Of the total eligible offsets used, **10 tCO₂-e** were previously banked, and **390 tCO₂-e** were newly purchased and retired. **0 tCO₂-e** are remaining and have been banked for future use.

Eligible offsets retirement summary

Offsets retired for Climate Active carbon neutral certification											
Project description	Type of offset units	Registry	Date retired	Serial number (and hyperlink to registry transaction record)	Vintage	Stapled quantity	Eligible quantity retired (tCO ₂ -e)	Eligible quantity used for previous reporting periods	Eligible quantity banked for future reporting periods	Eligible quantity used for this reporting period	Percentage of total (%)
Paroo River North Environmental Project	ACCUs	ANREU	19 April 2022	8,340,566,043 – 8,340,566,053	2021-22	-	11	1	0	10	2.5%
Bundled Solar Photovoltaic Project by ACME	VCUs	Verra	21 June 2023	11045-274335477-274335866-VCS-VCU-997-VER-IN-1-1753-01022020-31122020-0	2020	-	390	0	0	390	97.5%
Total eligible offsets retired and used for this report										400	
Total eligible offsets retired this report and banked for use in future reports										0	

Type of offset units	Eligible quantity (used for this reporting period)	Percentage of total
Australian Carbon Credit Units (ACCUs)	10	2.5%
Verified Carbon Units (VCUs)	390	97.5%

7. RENEWABLE ENERGY CERTIFICATE (REC) SUMMARY

Renewable Energy Certificate (REC) summary

N/A – no RECs surrendered.

APPENDIX A: ADDITIONAL INFORMATION

Evidence of retired ACCUs from the Paroo River North Environmental Project (serial number range: 8,340,566,043 – 8,340,566,05)

Transaction ID

AU21929

Current Status

Completed (4)

Status Date

19/04/2022 20:54:19 (AEST)
19/04/2022 10:54:19 (GMT)

Transaction Type

Cancellation (4)

Transaction Initiator

Stuart, Benjamin Mathew Clarke

Transaction Approver

Rockliff, Nathan Stephen

Comment

"Cancelled on behalf of Copia Investment Partners to meet its organisational carbon neutral claim against the Climate Active Carbon Neutral Standard for CY21."

Transferring Account

Account Number

AU-2321

Account Name

Carbon Financial Services Pty. Ltd.

Account Holder

Carbon Financial Services Pty. Ltd.

Acquiring Account

Account Number

AU-1068

Account Name

Australia Voluntary Cancellation Account

Account Holder

Commonwealth of Australia

Transaction Blocks

Party	Type	Transaction Type	Original CP	Current CP	ERF Project ID	NGER Facility ID	NGER Facility Name	Safeguard	Kyoto Project #	Vintage	Expiry Date	Serial Range	Quantity
AU	KACCU	Voluntary ACCU Cancellation			ERF1045646					2021-22		8,340,566,043 - 8,340,566,053	11
AU	KACCU	Voluntary ACCU Cancellation			ERF1045646					2021-22		8,340,385,343 - 8,340,385,659	317

Transaction Status History

Status Date	Status Code
19/04/2022 20:54:19 (AEST)	Completed (4)
19/04/2022 10:54:19 (GMT)	
19/04/2022 20:54:19 (AEST)	Proposed (1)
19/04/2022 10:54:19 (GMT)	
19/04/2022 20:54:19 (AEST)	Account Holder Approved (97)
19/04/2022 10:54:19 (GMT)	
19/04/2022 20:53:02 (AEST)	Awaiting Account Holder Approval (95)
19/04/2022 10:53:02 (GMT)	

APPENDIX B: ELECTRICITY SUMMARY

There are two international best-practice methods for calculating electricity emissions – the location-based method and the market-based method. Reporting electricity emissions under both methods is called dual reporting.

Dual reporting of electricity emissions is useful, as it provides different perspectives of the emissions associated with a business's electricity usage.

Location-based method:

The location-based method provides a picture of a business's electricity emissions in the context of its location, and the emissions intensity of the electricity grid it relies on. It reflects the average emissions intensity of the electricity grid in the location (State) in which energy consumption occurs. The location-based method does not allow for any claims of renewable electricity from grid-imported electricity usage.

Market-based method:

The market-based method provides a picture of a business's electricity emissions in the context of its renewable energy investments. It reflects the emissions intensity of different electricity products, markets, and investments. It uses a residual mix factor (RMF) to allow for unique claims on the zero emissions attribute of renewables without double-counting.

For this certification, electricity emissions have been set by using the **market-based approach**.

Market-based approach summary			
Market Based Approach	Activity Data (kWh)	Emissions (kg CO ₂ -e)	Renewable Percentage of total
Behind the meter consumption of electricity generated	0	0	0%
Total non-grid electricity	0	0	0%
LGC Purchased and retired (kWh) (including PPAs)	0	0	0%
GreenPower	13,472	0	14%
Climate Active precinct/building (voluntary renewables)	0	0	0%
Precinct/Building (LRET)	0	0	0%
Precinct/Building jurisdictional renewables (LGCs surrendered)	0	0	0%
Electricity products (voluntary renewables)	0	0	0%
Electricity products (LRET)	0	0	0%
Electricity products jurisdictional renewables (LGCs surrendered)	0	0	0%
Jurisdictional renewables (LGCs surrendered)	0	0	0%
Jurisdictional renewables (LRET) (applied to ACT grid electricity)	0	0	0%
Large Scale Renewable Energy Target (applied to grid electricity only)	17,870	0	19%
Residual Electricity	64,527	61,623	0%
Total renewable electricity (grid + non grid)	31,342	0	33%
Total grid electricity	95,868	61,623	33%
Total electricity (grid + non grid)	95,868	61,623	33%
Percentage of residual electricity consumption under operational control	50%		
Residual electricity consumption under operational control	32,554	31,089	
Scope 2	28,749	27,455	
Scope 3 (includes T&D emissions from consumption under operational control)	3,805	3,634	
Residual electricity consumption not under operational control	31,973	30,534	
Scope 3	31,973	30,534	.

Total renewables (grid and non-grid)	32.69%
Mandatory	18.64%
Voluntary	14.05%
Behind the meter	0.00%
Residual scope 2 emissions (t CO₂-e)	27.45
Residual scope 3 emissions (t CO₂-e)	34.17
Scope 2 emissions liability (adjusted for already offset carbon neutral electricity) (t CO₂-e)	27.45
Scope 3 emissions liability (adjusted for already offset carbon neutral electricity) (t CO₂-e)	34.17
Total emissions liability (t CO₂-e)	61.62
<i>Figures may not sum due to rounding. Renewable percentage can be above 100%</i>	

Location-based approach summary						
Location-based approach	Activity Data (kWh) total	Under operational control			Not under operational control	
Percentage of grid electricity consumption under operational control	50%	(kWh)	Scope 2 Emissions (kg CO ₂ -e)	Scope 3 Emissions (kg CO ₂ -e)	(kWh)	Scope 3 Emissions (kg CO ₂ -e)
ACT	0	0	0	0	0	0
NSW	18,194	9,179	6,701	551	9,015	7,122
SA	0	0	0	0	0	0
VIC	46,902	23,662	20,113	1,656	23,240	21,381
QLD	30,772	15,525	11,333	2,329	15,248	13,418
NT	0	0	0	0	0	0
WA	0	0	0	0	0	0
TAS	0	0	0	0	0	0
Grid electricity (scope 2 and 3)	95,868	48,366	38,146	4,536	47,503	41,921
ACT	0	0	0	0		
NSW	0	0	0	0		
SA	0	0	0	0		
VIC	0	0	0	0		
QLD	0	0	0	0		
NT	0	0	0	0		
WA	0	0	0	0		
TAS	0	0	0	0		
Non-grid electricity (behind the meter)	0	0	0	0		
Total electricity (grid + non grid)	95,868					

Residual scope 2 emissions (t CO ₂ -e)	38.15
Residual scope 3 emissions (t CO ₂ -e)	46.46
Scope 2 emissions liability (adjusted for already offset carbon neutral electricity) (t CO ₂ -e)	38.15
Scope 3 emissions liability (adjusted for already offset carbon neutral electricity) (t CO ₂ -e)	46.46
Total emissions liability	84.60

APPENDIX C: INSIDE EMISSIONS BOUNDARY

Non-quantified emission sources

The following emissions sources have been assessed as relevant, are captured within the emissions boundary, but are not measured (quantified) in the carbon inventory. They have been non-quantified due to one of the following reasons:

1. **Immaterial** <1% for individual items and no more than 5% collectively
2. **Cost effective** Quantification is not cost effective relative to the size of the emission but uplift applied.
3. **Data unavailable** Data is unavailable, but uplift applied. A data management plan must be put in place to provide data within 5 years.
4. **Maintenance** Initial emissions non-quantified but repairs and replacements quantified.

Relevant non-quantified emission sources	Justification reason
Refrigerants	Immaterial
Natural Gas	Immaterial

Data management plan for non-quantified sources

There are no non-quantified sources in the emission boundary that require a data management plan.

APPENDIX D: OUTSIDE EMISSIONS BOUNDARY

Excluded emission sources

The below emission sources have been assessed as not relevant to this organisation's operations and are outside of its emissions boundary. These emissions are not part of the carbon neutral claim. Emission sources considered for relevance must be included within the certification boundary if they meet two of the five relevance criteria. Those which only meet one condition of the relevance test can be excluded from the certification boundary.

Emissions tested for relevance are detailed below against each of the following criteria:

1. **Size** The emissions from a particular source are likely to be large relative to the organisation's electricity, stationary energy, and fuel emissions.
2. **Influence** The responsible entity has the potential to influence the reduction of emissions from a particular source.
3. **Risk** The emissions from a particular source contribute to the organisation's greenhouse gas risk exposure.
4. **Stakeholders** Key stakeholders deem the emissions from a particular source are relevant.
5. **Outsourcing** The emissions are from outsourced activities previously undertaken within the organisation's boundary, or from outsourced activities typically undertaken within the boundary for comparable organisations.

Excluded emissions sources summary

Emission sources tested for relevance	Size	Influence	Risk	Stakeholders	Outsourcing	Justification
Financed emissions	Y	N	N	N	N	<p>Size: The emissions source is likely to be large.</p> <p>Influence: We do not have the potential to influence the emissions from this source.</p> <p>Risk: There are no relevant laws or regulations that apply to limit emissions specifically from this source, the source does not create supply chain risks, and it is unlikely to be of significant public interest.</p> <p>Stakeholders: Key stakeholders, including the public, are unlikely to consider this a relevant source of emissions for our business and comparable organisations do not typically undertake this activity within their boundary.</p> <p>Outsourcing: We have not previously undertaken this activity within our emissions boundary.</p>



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