



PUBLIC DISCLOSURE STATEMENT


FLEETPARTNERS GROUP LIMITED

ORGANISATION CERTIFICATION

FY2021–22

Australian Government
Climate Active
Public Disclosure Statement



NAME OF CERTIFIED ENTITY	FleetPartners Group Limited
REPORTING PERIOD	Financial year 1 October 2021– 30 September 2022 Arrears report
DECLARATION	<p><i>To the best of my knowledge, the information provided in this public disclosure statement is true and correct and meets the requirements of the Climate Active Carbon Neutral Standard.</i></p>  <p>Damien Berrell Managing Director and Chief Executive Officer 24/10/2023</p>



Australian Government
**Department of Industry, Science,
 Energy and Resources**

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Version March 2022. To be used for FY20/21/CY2021 reporting onwards.



1. CERTIFICATION SUMMARY

TOTAL EMISSIONS OFFSET	2,027 tCO ₂ -e
OFFSETS BOUGHT	11.79% ACCUs, 88.21% VCU
RENEWABLE ELECTRICITY	N/A
TECHNICAL ASSESSMENT	Date: 17/05/2021 Name: Sarah Colquhoun Organisation: Pangolin Associates Next technical assessment due: FY23

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2. CARBON NEUTRAL INFORMATION

Description of certification

This inventory has been prepared for the financial year from 1 October 2021 to 30 September 2022 and covers the Australian business operations of FleetPartners Group Limited, ABN: 85 131 557 901.

The operational boundary has been defined based on an operational control test, in accordance with the principles of the National Greenhouse and Energy Reporting Act 2007. This includes the following locations and facilities:

- Level 6, 601 Pacific Highway, St Leonards 2065 NSW
- Level 3, 40 River Boulevard, Richmond 3121 VIC
- Suite GF4, Building A, 5 Grevillea Place, Brisbane Airport 4008 QLD
- 1 Archer Street, Woodbridge 6056 WA (WFH office)

The operational boundary does not incorporate emissions associated with leased customer vehicles under management by FleetPartners.

The methods used for collating data, performing calculations and presenting the carbon account are in accordance with the following standards:

- Climate Active Standards
- The Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard (Revised Edition)
- National Greenhouse and Energy Reporting (Measurement) Determination 2008

Where possible, the calculation methodologies and emission factors used in this inventory are derived from the National Greenhouse Accounts (NGA) Factors in accordance with "Method 1" from the National Greenhouse and Energy Reporting (Measurement) Determination 2008.

The greenhouse gases considered within the inventory are those that are commonly reported under the Kyoto Protocol; carbon dioxide (CO₂), methane (CH₄), nitrous oxide (N₂O) and synthetic gases - hydrofluorocarbons (HFCs), perfluorocarbons (PFCs) sulphur hexafluoride (SF₆) and nitrogen trifluoride (NF₃). These have been expressed as carbon dioxide equivalents (CO₂-e) using relative global warming potentials (GWPs).

“FleetPartners is committed to reducing our environmental impact through the application of sustainable business practices across our operations. We are passionate about taking real measures to protect the unique and fragile environment in which we work and live.”

Organisation description

FleetPartners Group Limited (ABN 85 131 557 901) ('FleetPartners') is a leading provider of vehicle leasing, fleet management, heavy commercial vehicle, salary packaging and novated leasing. With offices in Australia and New Zealand, FleetPartners help businesses of all sizes access funds, acquire, commission, and effectively manage company vehicles, with over 90,000 currently under management. FleetPartners also help everyday working Australians to maximise their salary through the administration of salary packaging benefits, including novated leasing.

FleetPartners Group Limited currently operates two go-to-market brands in Australia (FleetPartners and FleetPlus), and one in New Zealand (FleetPartners).

3.EMISSIONS BOUNDARY

Inside the emissions boundary

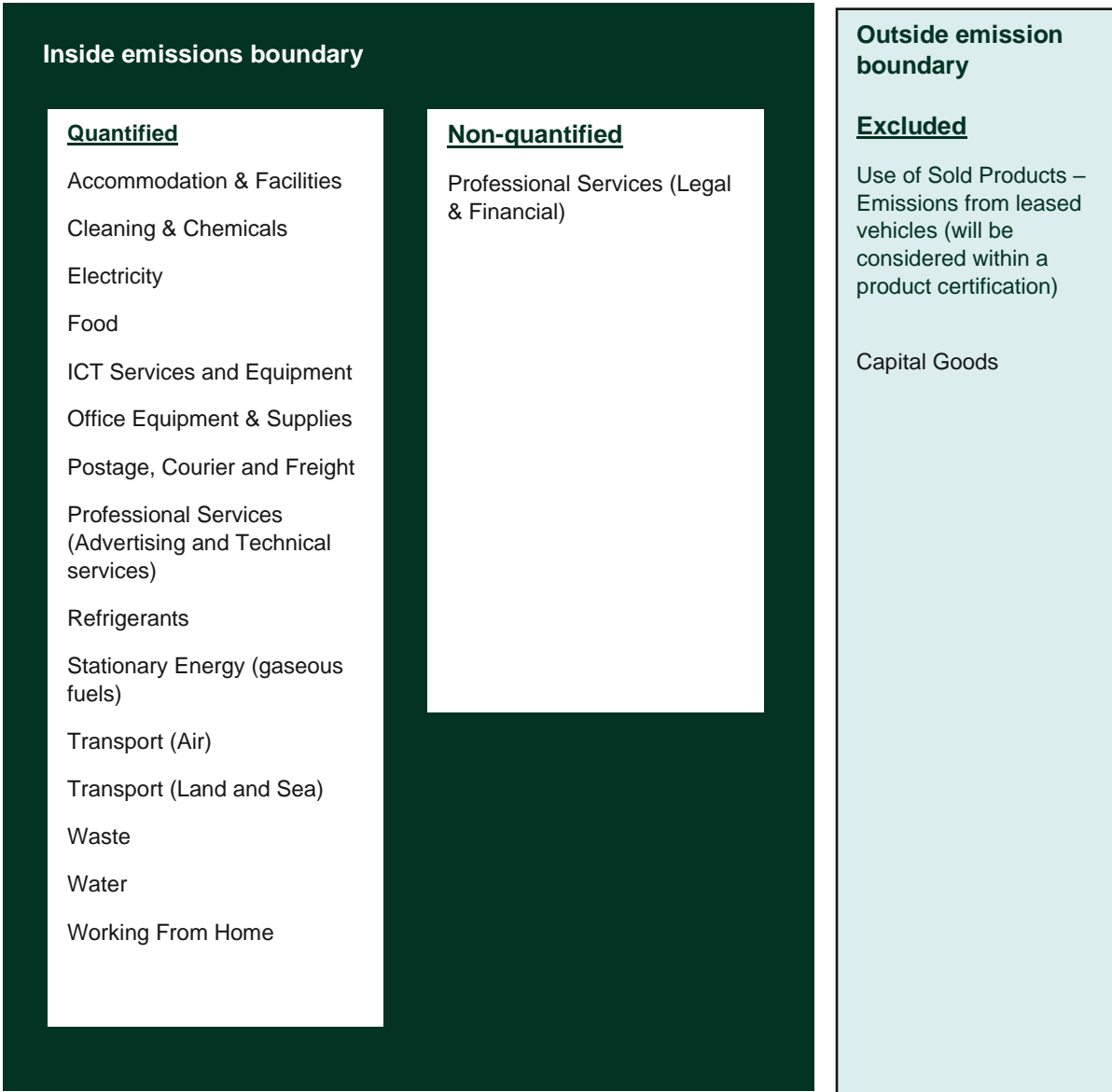
All emission sources listed in the emissions boundary are part of the carbon neutral claim.

Quantified emissions have been assessed as relevant and are quantified in the carbon inventory. This may include emissions that are not identified as arising due to the operations of the certified entity however, are **optionally included**.

Non-quantified emissions have been assessed as relevant and are captured within the emissions boundary but are not measured (quantified) in the carbon inventory. All material emissions are accounted for through an uplift factor. Further detail is available at Appendix C.

Outside the emissions boundary

Excluded emissions are those that have been assessed as not relevant to an organisation's or precinct's operations and are outside of its emissions boundary or are outside of the scope of the certification. These emissions are not part of the carbon neutral claim. Further detail is available at Appendix D.



Data management plan for non-quantified sources

Sources non quantified are due to being immaterial for the reporting period.



4. EMISSIONS REDUCTIONS

Emissions reduction strategy

FleetPartners have committed to the following targets and supporting measures:

- **Scope 1 – Zero emissions by FY30 (absolute target)**
 - Transition of the FleetPartners fleet to 100% electric vehicles no later than FY27
- **Scope 2 - Zero emissions by FY30 (absolute target)**
 - Purchase 100% GreenPower for office tenancies no later than FY25
- **Scope 3 – 3.54 tCO₂e per FTE by FY30 (intensity target) from a FY22 baseline.** FleetPartners will achieve this by:
 - Entering lease negotiations for base building services of our Sydney office upon expiry in 2025 for the supply of common area renewable electricity (along with similar negotiations at our other locations).
 - Working with suppliers (ICT Services suppliers, in particular) to continue to measure and reduce indirect emissions associated with our use of software, data and telecommunications services.
 - Reduce emissions from purchased goods and services through:
 - Undertaking supplier benchmark and supplier engagement;
 - ICT equipment audit;
 - Embedding targets for suppliers to achieve;
 - Continued FleetPartners team member engagement on the practice of sustainable procurement sourcing and decisions;
 - Engage Climate Active certified carbon neutral providers for our goods and services (where possible).

FleetPartners has and will continue to implement initiatives that further drive carbon neutrality over the coming years.

Emissions reduction actions

FleetPartners has undertaken the following actions in FY22

- Commenced the transition of the FleetPartners vehicle fleet to low and zero-carbon emission alternatives.
- Applied further controls to reduce discretionary corporate travel and ensure adherence to a corporate travel policy that continually works to minimise air, land and sea transport and associated emissions.
- Applied responsible sourcing and disposal practices in relation to branded merchandise and sales collateral.

- Worked to further minimise sales and advertising-related waste with the application of a digital-first or digital-only assets approach.

5. EMISSIONS SUMMARY

Emissions over time

Emissions since base year		Total tCO ₂ -e
Base year (Year 1)	2019-20	1,849
Year 2:	2020-21	1,221
Year 3:	2021-22	2,027

Significant changes in emissions

Emission source name	Current year (tCO ₂ -e)	Previous year (tCO ₂ -e)	Detailed reason for change
Computer and Technical Services	398.2	0.6	Prior to FY22, IT software and hardware related emissions were outside the emissions reporting boundary. Enhanced reporting accuracy has been achieved by broadening the scope to include the full FY22 computer and technical services costs in the FY22 emissions boundary.
Technical Services	302.1	35.0	As above. Enhanced reporting accuracy by broadening scope to include the full FY22 software costs in the emissions boundary.
Electricity	384.7	436.2	Decrease in electricity grid emission factors, and decreased electricity use at our Sydney office tenancy.
Petrol: Medium Car	127.9	32.6	An updated survey of commuting methods employed by staff was collated and modelled, that includes the updated impacts of commuting post COVID.

Use of Climate Active carbon neutral products and services

N/A

Organisation emissions summary

The electricity summary is available in the Appendix B. Electricity emissions were calculated using a location -based approach.

Emission Category	Sum of Scope 1 (t CO2-e)	Sum of Scope 2 (t CO2-e)	Sum of Scope 3 (t CO2-e)	Sum of Total Emissions (t CO2-e)
Accommodation and facilities	0.00	0.00	22.68	22.68
Cleaning and Chemicals	0.00	0.00	11.14	11.14
Climate Active Carbon Neutral Products and Services	0.00	0.00	0.00	0.00
Electricity	0.00	384.73	0.00	384.73
Food	0.00	0.00	23.67	23.67
ICT services and equipment	0.00	0.00	539.59	539.59
Office equipment & supplies	0.00	0.00	8.00	8.00
Postage, courier and freight	0.00	0.00	27.88	27.88
Professional Services	0.00	0.00	354.97	354.97
Refrigerants	12.46	0.00	0.00	12.46
Stationary Energy (gaseous fuels)	27.50	0.00	3.53	31.04
Transport (Air)	0.00	0.00	89.00	89.00
Transport (Land and Sea)	115.16	0.00	317.81	432.97
Waste	0.00	0.00	18.22	18.22
Water	0.00	0.00	1.45	1.45
Working from home	0.00	0.00	68.86	68.86
Grand Total	155.12	384.73	1486.81	2026.67

Uplift factors

N/A

6. CARBON OFFSETS

Offsets retirement approach

In arrears		
1.	Total number of eligible offsets banked from last year's report	119
2.	Total emissions footprint to offset for this report	2027
3.	Total eligible offsets required for this report	2027
4.	Total eligible offsets purchased and retired for this report	1908
5.	Total eligible offsets banked to use toward next year's report	0

Co-benefits

Anhui Guzhen Biomass Generation Project

The Project will achieve emission reductions via avoiding CO₂ emissions from the same amount of electricity generation from East China Power Grid, which is mainly composed of traditional fossil fuel fired power plants. It is estimated that the project activity will generate emission reductions of about 132,072 tCO₂e per year.

The Project will not only supply renewable electricity to the grid, but also contribute to sustainable development of the local community, the host country and the world by means of:

- reducing greenhouse gas emissions compared to a business-as-usual scenario
- helping to stimulate the growth of the biomass power industry in China
- reducing the emissions of other pollutants resulting from the power generation industry in China, compared to a business-as-usual scenario
- creating local employment opportunities during the construction and operation period of the Project

Vajrakarur Wind Power Project

The main purpose of this project activity is to generate clean form of electricity through renewable solar energy source. The project is a bundled grouped project activity which involves installation of 422 MW solar project in different states of India through SPVs. The project addresses UN SDG 7 and 13

- Approximately 595,937.14 MWh renewable electricity has supplied to Indian grid during the reported period that helps to increase the renewable energy share in the energy mix
- By supplying 595,937.14 MWh clean electricity to Indian grid, the project avoided release of 557,667 tCO₂ in to the atmosphere during the reporting period

Mytrah Energy India Solar Power Project

Mytrah Vayu (Pennar) Private Limited (MVPPL) has set up 63 MW wind power project in the state of Andhra Pradesh in India. The project activity comprises of 30 Wind Turbine Generators (WTG's) with a capacity of 2.1 MW each. The technology is indigenous and no technology transfer is taking place.

Delta Regeneration Project

This project establishes permanent native forests through assisted regeneration from in-situ seed sources (including rootstock and lignotubers) on land that was cleared of vegetation and where regrowth was suppressed for at least 10 years prior to the project having commenced.

Eligible offsets retirement summary

Offsets cancelled for Climate Active Carbon Neutral Certification											
Project description	Type of offset units	Registry	Date retired	Serial number (and hyperlink to registry transaction record)	Vintage	Stapled quantity	Eligible quantity (tCO ₂ -e)	Eligible quantity used for previous reporting periods	Eligible quantity banked for future reporting periods	Eligible quantity used for this reporting period	Percentage of total (%)
Delta Regeneration Project	ACCUs	ANREU	21st July 2023	8,349,508, 310 – 8, 349, 508, 534	2022-23	0	225	0	0	225	11%
Vajrakarur Wind Power Project	VCUs	Verra	21st July 2023	12852-453788377-453789029-VCS-VCU-208-VER-IN-1-1214-01042020-31122020-0	2020	0	653	0	0	653	32%
Mytrah Energy India Solar Power Project	VCUs	Verra	21 st July 2023	12864-455976694-455977723-VCS-VCU-997-VER-IN-1-1784-01042020-31122020-0	2020	0	1030	0	0	1030	51%
Anhui Guzhen Biomass Generation Project	VCUs	Verra	31 st Jan 2022	11775-356399222-356400104-VCS-VCU-1317-VER-CN-1-1121-01012019-31122019-0	2019	0	883	764	0	119	6%
Total offsets retired this report and used in this report										2,027	
Total offsets retired this report and banked for future reports										0	

Type of offset units	Quantity (used for this reporting period claim)	Percentage of total
Australian Carbon Credit Units (ACCU)	225	11%
Verified Carbon Units (VCU)	1,802	89%



Transaction Details

Transaction details appear below.

Transaction ID	AU28641
Current Status	Completed (4)
Status Date	21/07/2023 11:44:54 (AEST) 21/07/2023 01:44:54 (GMT)
Transaction Type	Cancellation (4)
Transaction Initiator	Hever, Samantha
Transaction Approver	Clear, Geoffrey
Comment	Retired on behalf of Fleet Partners for the purpose of achieving Climate Active certification for the Organisation for the period of FY2022

Transferring Account

Account Number	AU-3048
Account Name	VIRIDIOS CAPITAL PTY LTD
Account Holder	VIRIDIOS CAPITAL PTY LTD

Acquiring Account

Account Number	AU-1068
Account Name	Australia Voluntary Cancellation Account
Account Holder	Commonwealth of Australia

Transaction Blocks

Party	Type	Transaction Type	Original CP	Current CP	ERF Project ID	NGER Facility ID	NGER Facility Name	Safeguard	Kyoto Project #	Vintage	Expiry Date	Serial Range	Quantity
AU	KACCU	Voluntary ACCU Cancellation			EOP101133					2022-23		8,349,508,310 - 8,349,508,534	225

Transaction Status History

Status Date	Status Code
21/07/2023 11:44:54 (AEST) 21/07/2023 01:44:54 (GMT)	Completed (4)



7. RENEWABLE ENERGY CERTIFICATE (REC) SUMMARY

Renewable Energy Certificate (REC) summary

N/A

APPENDIX A: ADDITIONAL INFORMATION

Not applicable.

APPENDIX B: ELECTRICITY SUMMARY

Electricity emissions are calculated using a location-based approach

Location-based method

The location-based method provides a picture of a business's electricity emissions in the context of its location, and the emissions intensity of the electricity grid it relies on. It reflects the average emissions intensity of the electricity grid in the location (State) in which energy consumption occurs. The location-based method does not allow for any claims of renewable electricity from grid-imported electricity usage.

Market-based method

The market-based method provides a picture of a business's electricity emissions in the context of its renewable energy investments. It reflects the emissions intensity of different electricity products, markets and investments. It uses a residual mix factor (RMF) to allow for unique claims on the zero emissions attribute of renewables without double-counting.

Market Based Approach Summary			
Market Based Approach	Activity Data (kWh)	Emissions (kgCO2e)	Renewable Percentage of total
Behind the meter consumption of electricity generated	0	0	0
Total non-grid electricity	0	0	0
LGC Purchased and retired (kWh) (including PPAs & Precinct LGCs)	0	0	0
GreenPower	0	0	0
Jurisdictional renewables (LGCs retired)	0	0	0
Jurisdictional renewables (LRET) (applied to ACT grid electricity)	0	0	0
Large Scale Renewable Energy Target (applied to grid electricity only)	77,285	0	19%
Residual Electricity	338,448	336,743	0%
Total grid electricity	415,732	336,743	19%
Total Electricity Consumed (grid + non grid)	415,732	336,743	19%
Electricity renewables	77,285	0	
Residual Electricity	338,448	336,743	
Exported on-site generated electricity	0	0	
Emissions (kgCO2e)		336,743	
Total renewables (grid and non-grid)	18.59%		
Mandatory	18.59%		
Voluntary	0		
Behind the meter	0		
Residual Electricity Emission Footprint (TCO2e)	337		

Figures may not sum due to rounding. Renewable percentage can be above 100%

Location Based Approach Summary

Location Based Approach	Activity Data (kWh)	Scope 2 Emissions (kgCO ₂ e)	Scope 3 Emissions (kgCO ₂ e)
ACT	0	0	0
NSW	206,195	160,832	14,434
SA	0	0	0
Vic	185,439	168,749	18,544
Qld	24,099	19,279	2,896
NT	0	0	0
WA	0	0	0
Tas	0	0	0
Grid electricity (scope 2 and 3)	415,732	348,860	35,869
ACT	0	0	0
NSW	0	0	0
SA	0	0	0
Vic	0	0	0
Qld	0	0	0
NT	0	0	0
WA	0	0	0
Tas	0	0	0
Non-grid electricity (Behind the meter)	0	0	0
Total Electricity Consumed	415,732	348,860	35,869

Emission Footprint (TCO₂e)	385
Scope 2 Emissions (TCO ₂ e)	349
Scope 3 Emissions (TCO ₂ e)	36

Climate Active Carbon Neutral Electricity summary

Carbon Neutral electricity offset by Climate Active Product	Activity Data (kWh)	Emissions (kgCO ₂ e)
N/A	0	0

Climate Active carbon neutral electricity is not renewable electricity. The emissions have been offset by another Climate Active member through their Product certification.

APPENDIX C: INSIDE EMISSIONS BOUNDARY

Non-quantified emission sources

The following sources emissions have been assessed as relevant, are captured within the emissions boundary, but are not measured (quantified) in the carbon inventory. These emissions are accounted for through an uplift factor. They have been non-quantified due to one of the following reasons:

1. **Immaterial** <1% for individual items and no more than 5% collectively
2. **Cost effective** Quantification is not cost effective relative to the size of the emission but uplift applied.
3. **Data unavailable** Data is unavailable but uplift applied. A data management plan must be put in place to provide data within 5 years.
4. **Maintenance** Initial emissions non-quantified but repairs and replacements quantified.

The following sources have been non-quantified as they are immaterial in the FY22 Reporting period.

Relevant-non-quantified emission sources	(1) Immaterial	(2) Cost effective (but uplift applied)	(3) Data unavailable (but uplift applied & data plan in place)	(4) Maintenance
Legal Services	Yes	No	No	No
Accounting Services	Yes	No	No	No

APPENDIX D: OUTSIDE EMISSIONS BOUNDARY

Excluded emission sources

The below emission sources have been assessed as not relevant to an organisation's or precinct's operations and are outside of its emissions boundary. These emissions are not part of the carbon neutral claim. Emission sources considered for relevance must be included within the certification boundary if they meet two of the five relevance criteria. Those which only meet one condition of the relevance test can be excluded from the certification boundary.

Emissions tested for relevance are detailed below against each of the following criteria:

1. **Size** The emissions from a particular source are likely to be large relative to the organisation's electricity, stationary energy and fuel emissions
2. **Influence** The responsible entity has the potential to influence the reduction of emissions from a particular source.
3. **Risk** The emissions from a particular source contribute to the organisation's greenhouse gas risk exposure.
4. **Stakeholders** Key stakeholders deem the emissions from a particular source are relevant.
5. **Outsourcing** The emissions are from outsourced activities previously undertaken within the organisation's boundary, or from outsourced activities typically undertaken within the boundary for comparable organisations.

Emissions from the operations of our leased vehicles have been excluded as it has been assessed as not relevant according to the scope of this organisational assessment. Should Fleet Partners pursue service certification in the future, then these emissions will be included here.

Emission sources tested for relevance	(1) Size	(2) Influence	(3) Risk	(4) Stakeholders	(5) Outsourcing	Included in boundary?
Capital goods	Yes	No	No	No	No	No
Use of sold products	Yes	No	No	No	No	No



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