

PUBLIC DISCLOSURE STATEMENT

BASSIKE HOLDINGS PTY LTD

ORGANISATION CERTIFICATION FY2021-2022

Climate Active Public Disclosure Statement

bassike





NAME OF CERTIFIED ENTITY	Bassike Holdings Pty Ltd
REPORTING PERIOD	1 July 2021–30 June 2022 Arrears report
DECLARATION	To the best of my knowledge, the information provided in this public disclosure statement is true and correct and meets the requirements of the Climate Active Carbon Neutral Standard.
	MaryLou Ryan Co-Founder 24/10/2023



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1.CERTIFICATION SUMMARY

TOTAL EMISSIONS OFFSET	729.0 tCO ₂ -e
OFFSETS BOUGHT	CERs 43% VCUs 57%
RENEWABLE ELECTRICITY	96.99%
TECHNICAL ASSESSMENT	10/06/2021 Sarah Colquhoun Pangolin Associates Next technical assessment due: 10/06/2024

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2. CARBON NEUTRAL INFORMATION

Description of certification

This inventory has been prepared for the financial year 1 July 2021 – 30 June 2022 and covers the Australian business and retail operations of Bassike Holdings Pty Ltd, ABN: 12 612 461 453.

The operational boundary has been defined based on an operational control test, in accordance with the principles of the National Greenhouse and Energy Reporting Act 2007. This includes the following locations and facilities:

- Unit 14, 2 Daydream Street, Warriewood 2102 NSW
- Unit 7, 2 Daydream Street, Warriewood 2012 NSW (warehouse)
- NSW retail stores
- VIC retail stores
- QLD retail stores

The methods used for collating data, performing calculations, and presenting the carbon account are in accordance with the following standards:

- Climate Active Standards
- The Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard (Revised Edition)
- National Greenhouse and Energy Reporting (Measurement) Determination 2008

Where possible, the calculation methodologies and emission factors used in this inventory are derived from the National Greenhouse Accounts (NGA) Factors in accordance with "Method 1" from the National Greenhouse and Energy Reporting (Measurement) Determination 2008.

The greenhouse gases considered within the inventory are those that are commonly reported under the Kyoto Protocol; carbon dioxide (CO₂), methane (CH₄), nitrous oxide (N₂O) and synthetic gaseshydrofluorocarbons (HFCs), perfluorocarbons (PFCs) sulphur hexafluoride (SF₆) and nitrogen trifluoride (NF₃). These have been expressed as carbon dioxide equivalents (CO₂-e) using relative global warming potentials (GWPs).

"At Bassike, we are committed to continuous improvement and partnering with Climate Active has helped us to prioritise important steps to reduce our environmental impact".



Organisation description

Established in 2006, Bassike has become the go-to Australian brand for beautifully designed, sustainably sourced wardrobe essentials. Bassike chose to work with organic cotton, Australian makers and sustainable business practices from the beginning and the brand has continued to maintain the fundamentals of considered design, responsible business, and sustainable manufacturing.

bassike has eight stores across New South Wales, Queensland and Victoria in Australia, a digital flagship that ships globally and is proudly represented in more than 80 retailers worldwide. The brand remains headquartered on Sydney's Northern Beaches, a natural environment rich in surf culture which helped inspire its mission.

The intention has always been to create considered, sustainable and ethical products that bring joy to customers. Bassike lives its values, which centre on respect for community, respect for the local industry and respect for the environment. As a responsible business, Bassike is committed to accelerating and amplifying positive change, and the journey of ever lightening impact on people and planet. Bassike seeks to contribute to the local and global community in a positive way – maintaining honest and ethical business practices throughout its supply chain, and transparency with customers.

Bassike is continually reviewing and optimising its operations to reduce emissions internally, and with suppliers and manufacturing partners to further amplify its positive impact. The brand commenced a global carbon emissions program in 2020 by improving measurement systems to track emissions, reducing intensity, and offsetting any remaining emissions associated with global operations. Receiving carbon neutral certification by Climate Active, which covers Sydney head-office, warehouse, and retail operations throughout Australia, demonstrates Bassike's on-going commitment to taking climate action.



3.EMISSIONS BOUNDARY

Inside the emissions boundary

All emission sources listed in the emissions boundary are part of the carbon neutral claim.

Quantified emissions have been assessed as relevant and are quantified in the carbon inventory. This may include emissions that are not identified as arising due to the operations of the certified entity; however, are **optionally included**.

Non-quantified emissions have been assessed as relevant and are captured within the emissions boundary but are not measured (quantified) in the carbon inventory. All material emissions are accounted for through an uplift factor. Further detail is available at Appendix C.

Outside the emissions boundary

Excluded emissions are those that have been assessed as not relevant to an organization or precinct's operations and are outside of its emissions boundary or are outside of the scope of the certification. These emissions are not part of the carbon neutral claim. Further detail is available at Appendix D.



Inside emissions boundary

Quantified

Tenancy Electricity

Base Building Electricity

Telecommunications

Water & Sewage

IT Equipment

Software

Paper

Packaging

Employee Commute

Working From Home

Business Flights

Transport Fuels

Cleaning Services

Food & Catering

Postage & Couriers

Printing & Stationery

Hotel Accommodation (Domestic & International)

Taxis & Ridesharing

Freight

Refrigerants

Waste (Landfill & Recycling)

Staff Clothing

Office Furniture

Events

Non-quantified

N/A

Outside emission boundary

Excluded

Raw Materials and Garment Manufacturing



Data management plan for non-quantified sources

There are no non-quantified sources in the emission boundary that require a data management plan.

Excluded sources such as raw materials and garment manufacturing – the emissions for the hero product range (organic cotton jersey collection) have been included in the Product Certification, found in the Climate Active website. The remaining products have been excluded in line with the relevance test.



4.EMISSIONS REDUCTIONS

Emissions reduction strategy

Our emission reduction strategy commenced in 2020, when we undertook our first commitment in our responsible business pathway to measure, manage and minimise our on-going emissions.

We actively seek to understand social, environment and economic risk and impacts within our organisation and supply chain. We strive to deliver a holistic approach with our long-term partners.

As an industry, there is a lot of progress to make if we are to meet the fashion sector's target of halving greenhouse gas emissions by 2030 and becoming Net Zero by 2050. At Bassike, we are working towards industry standards and reducing our emissions by half of all Scope 1, 2, and 3 emissions by 2030.

To support our emission reduction strategy, we have created an internal system that ranks products and its sustainability attributes across, low impact material, renewable energy factories and ethical manufacturing practises.

Beyond our current reporting period we will work on the following reduction strategies: As we continue to understand our organisational footprint and will continue to develop strategies across the organisation.

- Over the next five years we will work to move our head office and warehouse facilities from Green
 Power to solar power reducing our Scope 2 emissions even further.
- Over the next five years we will work with our third-party freight partners to reduce our overall
 freight volume through freight consolidation and choose better freight routes that will reduce our
 carbon footprint such as transitioning air freight to sea freight where possible to reduce our
 Scope 3 emissions.
- Over the next five years we will transition our internal car fleet to Electric Vehicles, reducing Scope 1 emissions.
- Over the next five years we will continue our work with our external local manufacturing partners
 to drive raw material waste solutions to drive zero waste factories, reducing landfill, reducing our
 Scope 3 emissions.
- Over the next five years we will continue to work with raw material selection and manufacturing
 partners to innovate sustainable products and move towards lower impact materials, reducing our
 Scope 3 emissions.
- Over the next five years we will continue to develop circular economy practices into our organisation to reduce landfill across finished garments and raw materials reducing our Scope 3 emissions

We will continue to participate in climate action initiatives, as well as actively seeking to develop new partnerships that will support the innovation needed to reach Net Zero.



Emissions reduction actions

Bassike's FY21 reduction actions are outlined below:

- Through the 2021/2022 reporting period, we have achieved positive emissions reduction. The reduction was significant from the previous year's emission total by 4.6%, There were some adjustments made that we believe we will be able to sustain moving forward and we have now built a strong framework to measure, manage and minimize our overall impact.
- The following reductions came from moving what was our current electricity to Green Energy and this impacted emission reduction by 100% and further reduced the base building electricity by 29%. Currently, 96.99% of our electricity is renewable energy. The consolidation of packaging and moving to a photocopy system to a print now had a huge contribution and reduced our emissions by 41%. We reduced the amount of paper purchased and reduced excess waste.
- As Covid-19 transitioned and our retail and wholesale business went through a reset, we reduced
 our emissions freight by 82% and we were also able to reduce our cleaning emissions by 53.4%
 and a reduction that we believe will sustain.



5.EMISSIONS SUMMARY

Emissions over time

Emissions since base year				
		Total tCO ₂ -e		
Base year/Year1:	2019–20	981.0		
Year 2:	2020–21	764.2		
Year 3:	2021–22	729.0		

Significant changes in emissions

Emission source name	Current year (tCO ₂ -e and/ or activity data)	Previous year (tCO ₂ -e and/ or activity data)	Detailed reason for change
Post (Australia Post)	47.5	11.9	Reset of the Retail and Wholesale landscape post Covid 19.
Air freight (\$)	175.4	200.6	Supply Chain disruption with reduced freight consolidation allowed a switch to Sea Freight instead.
Road freight (\$)	151.3	120.0	Reset of the Retail and Wholesale landscape post Covid 19.
Petrol: Small Car	43.8	13.0	Reset of the Retail and Wholesale landscape post Covid 19.

Use of Climate Active carbon neutral products and services

This assessment and Climate Active submission was prepared with the assistance of <u>Pangolin Associates</u> and these services are carbon neutral.

Organisation emissions summary

The electricity summary is available in the Appendix B. Electricity emissions were calculated using a market-based approach.



Emission category	Sum of total emissions (tCO ₂ -e)
Accommodation and facilities	1.8
Cleaning and Chemicals	1.9
Climate Active Carbon Neutral Products and Services	0.0
Electricity	8.6
Food	27.8
ICT services and equipment	16.2
Office equipment & supplies	41.2
Postage, courier, and freight	374.2
Products	24.1
Professional Services	13.5
Refrigerants	0.8
Transport (Air)	48.7
Transport (Land and Sea)	103.4
Waste	54.2
Water	5.4
Working from home	7.3
Total	729.0

Uplift factors

Reason for uplift factor	tCO ₂ -e
N/A	
Total of all uplift factors	
Total footprint to offset (total net emissions from summary table + total uplifts)	



6.CARBON OFFSETS

Offsets retirement approach:

In	arrears	
1.	Total number of eligible offsets banked from last year's report	219
2.	Total emissions footprint to offset for this report	729.0
3.	Total eligible offsets required for this report	510
4.	Total eligible offsets purchased and retired for this report	510
5.	Total eligible offsets banked to use toward Bassike's Product report	445

Co-benefits

Mytrah Wind project

In addition to generating renewable energy, Mytrah Energy's projects seek to achieve additional benefits to the local community. They promote rural development through fodder cultivation to feed animals, integrated livestock development (artificial Insemination), shade nets to cover vegetable crops, and youth training and skill development. They also promote improvements in health with a project to enhance access to preventative healthcare and early diagnosis and intervention for a population of 100,000 in Hyderabad slums, and by upskilling 100 healthcare volunteers. There are also associated sanitation benefits such as the construction of individual household latrines, reducing incidents of communicable and waterborne diseases, empowering women, establishing 7 safe drinking water RO plants in 3 states, and eradicating dental and skeletal fluorosis in target villages. There is also a focus on education by facilitating secondary coaching and certification along with training on life skills to 500 adolescent girls who had dropped out of school before the Grade X examination, establishing 4 Community Resource Centres, recruiting and training 8 teachers, controlling open defecation and promoting personal hygiene, and developing content in conjunction with UNICEF.

The Mytrah Wind project credits are stapled with a donation to GreenFleet Australia – see additional information.



Natural Capital Units

The Gujarat 150 MW Wind project credits are stapled with an Australian vegetation offset from Bendigo, Victoria. The project is ambitious, encompassing regenerative farming, threatened species recovery and work into bio-links.





Eligible offsets retirement summary

Offsets cancelled for Climate Active Carbon Neutral Certification											
Project description	Type of offset units	Registry	Date retired	Serial number (and hyperlink to registry transaction record)	Vintage	Stapled quantity	Eligible quantity (tCO ₂ -e)	Eligible quantity used for previous reporting periods	Eligible quantity banked for future reporting periods	Eligible quantity used for this reporting period	Percentage of total (%)
150 MW grid connected Wind Power based electricity generation project in Gujarat, India stapled with Natural Capital Units	VCU	Verra	29 March 2023	8946-54823928- 54824097-VCS-VCU- 1491-VER-IN-1-292- 18062016-31122016-0	2016	170	170	0	70*	100	14%
Wind Based Power Generation by Mytrah Energy Limited in India	VCUs	Verra	31 May 2021	7466-400416663- 400417302-VCU-034- APX-IN-1-1521- 01012019-01082019-0	2019	0	640	421	0	219	30%
Bundled Wind Power Project by Mytrah Group in India stapled with GreenFleet donation	VCU	Verra	31 March 2023	6918-358613292- 358613461-VCU-034- APX-IN-1-1728- 01012017-24112017-0	2017	170	170*	0	70*	100	14%
3 MW Wind Power Project by Jalaram Ceramics at Bhachau in Kutch, Gujarat	CER	CDM	29 March 2023	START: IN-5-216711803- 2-2-0-3586 END: IN-5-216712417-2- 2-0-3586	2013+	0	615	0	305*	310	43%
Total offsets retired this report and used in this report								729			
Total offsets retired this report and banked for future reports 445											

^{*}Used for Bassike Holding Pty Ltd Product certification



Type of offset units	Quantity (used for this reporting period claim)	Percentage of total
Certified Emissions Reductions (CERs)	310	43%
Verified Carbon Units (VCUs)	419	57%



7. RENEWABLE ENERGY CERTIFICATE (REC) SUMMARY

Renewable Energy Certificate (REC) summary

N/A



APPENDIX A: ADDITIONAL INFORMATION



This is to certify

Bassike Pty Ltd

offset 170.00 tonnes of CO2-e with Greenfleet.

Your support will help us restore native forests and ecosystems, which provide crucial habitat for endangered wildlife, help counter the devastating impact of the bushfires, and reduce the impacts of climate change.

Greenfleet will plant enough biodiverse native trees on your behalf to offset these emissions.

Thank you for helping us grow our forests and grow climate hope.

Wayne Wescott I Greenfleet CEO

Wy-CLL A

24/03/2023



vegetationlink

Our reference: VLQ- VC_CFL-3071_01 V0L001- NCU-038

5 April 2023

Mary Lou Ryan Bassike Studio 14, 2 Daydream St Warriewood NSW 2102

Natural Capital Units issued

Dear Mary Lou,

I can confirm that the following units have been recorded and allocated from the Orana Natural Capital Project:

Date	Project Reference	Serial Numbers	Amount
03.04.2023	Retired on behalf of Bassike for FY2022 Climate Active submission.	23728-23897	170

One Natural Capital Unit represents the permanent protection of one square metre of very high conservation significance native habitat in Serpentine, Victoria.

Sincerely,

Mel Pritchard

Registrar



APPENDIX B: ELECTRICITY SUMMARY

Electricity emissions are calculated using a market-based approach.

Location-based method

The location-based method provides a picture of a business's electricity emissions in the context of its location, and the emissions intensity of the electricity grid it relies on. It reflects the average emissions intensity of the electricity grid in the location (State) in which energy consumption occurs. The location-based method does not allow for any claims of renewable electricity from grid-imported electricity usage.

Market-based method

The market-based method provides a picture of a business's electricity emissions in the context of its renewable energy investments. It reflects the emissions intensity of different electricity products, markets, and investments. It uses a residual mix factor (RMF) to allow for unique claims on the zero emissions attribute of renewables without double-counting.

Market Based Approach Summary			
Market Based Approach	Activity Data (kWh)	Emissions (kgCO ₂ e)	Renewable Percentage of total
Behind the meter consumption of electricity generated	0	0	0%
Total non-grid electricity	0	0	0%
LGC Purchased and retired (kWh) (including PPAs & Precinct LGCs)	0	0	0%
GreenPower	224,265	0	78%
Jurisdictional renewables (LGCs retired)	0	0	0%
Jurisdictional renewables (LRET) (applied to ACT grid electricity)	0	0	0%
Large Scale Renewable Energy Target (applied to grid electricity only)	53,180	0	19%
Residual Electricity	8,624	8,580	0%
Total grid electricity	286,069	8,580	97%
Total Electricity Consumed (grid + non grid)	286,069	8,580	97%
Electricity renewables	277,445	0	
Residual Electricity	8,624	8,580	
Exported on-site generated electricity	0	0	
Emissions (kgCO ₂ e)		8,580	

Total renewables (grid and non-grid)	96.99%
Mandatory	18.59%
Voluntary	78.40%
Behind the meter	0.00%
Residual Electricity Emission Footprint (tCO ₂ e)	9
Figures may not sum due to rounding. Renewable percentage can be above 100%	



Location Based Approach Summary

Location Based Approach	Activity Data (kWh)	Scope 2 Emissions (kgCO₂e)	Scope 3 Emissions (kgCO₂e)
ACT	0	0	0
NSW	240,725	187,766	16,851
SA	0	0	0
Vic	26,918	24,495	2,692
Qld	18,426	14,740	2,211
NT	0	0	0
WA	0	0	0
Tas	0	0	0
Grid electricity (scope 2 and 3)	286,069	227,001	21,754
ACT	0	0	0
NSW	0	0	0
SA	0	0	0
Vic	0	0	0
Qld	0	0	0
NT	0	0	0
WA	0	0	0
Tas	0	0	0
Non-grid electricity (Behind the meter)	0	0	0
Total Electricity Consumed	286,069	227,001	21,754

Emission Footprint (tCO ₂ e)	249
Scope 2 Emissions (tCO ₂ e)	227
Scope 3 Emissions (tCO ₂ e)	22

Carbon Neutral electricity offset by Climate Active Product	Activity Data (kWh)	Emissions (kgCO₂e)
N/A	0	0

Climate Active carbon neutral electricity is not renewable electricity. The emissions have been offset by another Climate Active member through their Product certification.



APPENDIX C: INSIDE EMISSIONS BOUNDARY

Non-quantified emission sources

The following sources emissions have been assessed as relevant, are captured within the emissions boundary, but are not measured (quantified) in the carbon inventory. These emissions are accounted for through an uplift factor. They have been non-quantified due to one of the following reasons:

- 1. <u>Immaterial</u> <1% for individual items and no more than 5% collectively.
- 2. <u>Cost effective</u> Quantification is not cost effective relative to the size of the emission but uplift applied.
- 3. <u>Data unavailable</u> Data is unavailable, but an uplift was applied. A data management plan must be put in place to provide data within 5 years.
- 4. Maintenance Initial emissions non-quantified but repairs and replacements quantified.

Relevant-non- quantified emission sources		(1) Immaterial	(2) Cost effective (but uplift applied)	(3) Data unavailable (but uplift applied & data plan in place)	(4) Maintenance	
	N/A	N/A	N/A	N/A	N/A	



APPENDIX D: OUTSIDE EMISSIONS BOUNDARY

Excluded emission sources

The below emission sources have been assessed as not relevant to an organization's or precinct's operations and are outside of its emissions boundary. These emissions are not part of the carbon neutral claim. Emission sources considered for relevance must be included within the certification boundary if they meet two of the five relevance criteria. Those which only meet one condition of the relevance test can be excluded from the certification boundary.

Emissions tested for relevance are detailed below against each of the following criteria:

- 1. <u>Size:</u> The emissions from a particular source are likely to be large relative to the organization's electricity, stationary energy, and fuel emissions.
- 2. <u>Influence:</u> The responsible entity has the potential to influence the reduction of emissions from a particular source.
- 3. **Risk:** The emissions from a particular source contribute to the organization's greenhouse gas risk exposure.
- 4. Stakeholders: Key stakeholders deem the emissions from a particular source are relevant.
- Outsourcing: The emissions are from outsourced activities previously undertaken within the
 organization's boundary, or from outsourced activities typically undertaken within the boundary for
 comparable organizations.

Emission sources tested for relevance	(1) Size	(2) Influence	(3) Risk	(4) Stakeholders	(5) Outsourcing	Included in boundary?
Clothing line and raw materials manufacturing	Yes	No	No	No	No	No





