



# **PUBLIC DISCLOSURE STATEMENT**

**PROJECT ONE GROUP PTY LTD**

**ORGANISATION CERTIFICATION**

**FY2022-23**


Australian Government

# Climate Active Public Disclosure Statement



An Australian Government Initiative



NAME OF CERTIFIED ENTITY	Project One Group Pty Ltd
REPORTING PERIOD	1 July 2022 – 30 June 2023 Arrears report
DECLARATION	<p><i>To the best of my knowledge, the information provided in this public disclosure statement is true and correct and meets the requirements of the Climate Active Carbon Neutral Standard.</i></p>  <p>Elena Chakar Date 7/12/2023</p>



Australian Government

Department of Climate Change, Energy,  
the Environment and Water

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Version August 2023.

# 1.CERTIFICATION SUMMARY

TOTAL EMISSIONS OFFSET	104 tCO <sub>2</sub> -e
CARBON OFFSETS USED	100% ACCUs
RENEWABLE ELECTRICITY	100.37% renewable electricity
CARBON ACCOUNT	Prepared by: Atif Mansoor - NettZero Pty Ltd
TECHNICAL ASSESSMENT	19-09-23 NettZero Pty Ltd Next technical assessment due: FY2026 report
THIRD PARTY VALIDATION	Type 1 21/09/2023 Katherine Simmons – KREA Consulting

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## 2. CARBON NEUTRAL INFORMATION

### Description of certification

This inventory has been prepared for the financial year from 01 July 2022 to 30 June 2023.

This carbon neutral certification is for the business operations of Project One Group Pty Ltd, ABN 40 609 770 845. This includes administrative activities undertaken at the following office:

- 1) Levels 3,4 & 5 at 130 Harris Street, Pyrmont NSW 2007

The organisation is classed as a medium level organisation under Climate Active guidelines. An operational control approach has been used for completing the inventory. All emissions sources under the operational control of Project One have been included.

This certification does not include emissions from raw materials used in fit-out and refurbishment projects and other construction-related activities; these are outside the scope of this organisation certification.

All calculation methods used in collecting data, calculating emissions and preparing the carbon account adhere to the following standards:

- Climate Active Standard for Organisations
- The Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard (Revised Edition)
- National Greenhouse and Energy Reporting (Measurement) Determination 2008

Where possible, the calculation methodologies and emission factors used in this inventory are derived from the National Greenhouse Accounts (NGA) Factors in accordance with "Method 1" from the National Greenhouse and Energy Reporting (Measurement) Determination 2008.

The greenhouse gases considered within the inventory are those that are commonly reported under the Kyoto Protocol; carbon dioxide (CO<sub>2</sub>), methane (CH<sub>4</sub>), nitrous oxide (N<sub>2</sub>O) and synthetic gases - hydrofluorocarbons (HFCs), perfluorocarbons (PFCs) sulphur hexafluoride (SF<sub>6</sub>) and nitrogen trifluoride (NF<sub>3</sub>). These have been expressed as carbon dioxide equivalents (CO<sub>2</sub>-e) using relative global warming potentials (GWPs).

## Organisation description

Project One is a Construction Management firm, based in Australia, specializing in the delivery of fast-track interior fit-out & refurbishment projects using head contract, construction management and design & construction delivery models. Our team of construction professionals deliver projects for building owners, asset managers, project managers, architects, designers and business owners.

Our real purpose and commitment is to continue building our credibility, and reputation through best-in-class delivery management and customer service, ensuring that we develop loyal and long-lasting relationships with everyone we engage with. As much as 80% of our business comes through recommendations and referrals. Our mission is to make that 100% today.

The Directors & Owners of Project One, all professionally qualified across construction and design management disciplines, have worked very closely together since 2010 when the firm was established in Sydney. This solid foundation, together with our shared values, has allowed us to build an excellent culture, a team of highly skilled professionals and proven track record.

## 3.EMISSIONS BOUNDARY

### Inside the emissions boundary

All emission sources listed in the emissions boundary are part of the carbon neutral claim.

**Quantified emissions** have been assessed as relevant and are quantified in the carbon inventory. This may include emissions that are not identified as arising due to the operations of the certified entity, however are **optionally included**.

**Non-quantified emissions** have been assessed as relevant and are captured within the emissions boundary, but are not measured (quantified) in the carbon inventory. All material emissions are accounted for through an uplift factor. Further detail is available at Appendix C.

### Outside the emissions boundary

**Excluded emissions** are those that have been assessed as not relevant to an organisation's operations and are outside of its emissions boundary or are outside of the scope of the certification. These emissions are not part of the carbon neutral claim. Further detail is available at Appendix D.

## Inside emissions boundary

### Quantified

- Electricity
- Accommodation
- Cleaning and chemicals
- Food
- ICT services and equipment
- Professional services
- Office equipment and supplies
- Refrigerants
- Transport (air)
- Transport (land and sea)
- Waste
- Water

### Non-quantified

Refrigerants

## Outside emission boundary

### Excluded

## 4.EMISSIONS REDUCTIONS

### Emissions reduction strategy

At Project One, we have a purpose beyond profit. Our fundamental values of People, Places, Purpose underpin our commitment to having a positive impact on our built & natural environment and on our community. The growing realisation that our activities cannot come at the expense of our environment, is the driving force behind our commitment to being carbon neutral by 2024. We are dedicated to implementing sustainable design and construction practices to reduce our carbon emissions, and working closely with our stakeholders in continuously improving our practices and raising awareness toward a more sustainable future. The incentive to rate our organisation as Climate Active Carbon Neutral is one of the many steps undertaken by us to place an emissions benchmark on ourselves, and to work towards reducing those emissions year on year.

Project One commits to further reducing our GHG emissions by 30% from our FY2022/23 Benchmark year over the next 10 years by 2033. This represents an average of 3% reduction each year.

#### Targets and Missions:

Project One commits to achieving the following targets over the next 10 years up to 2033. The following actions will be developed for our staff and operations as a whole.

#### **Electricity**

- 1) June 2030 – commit to purchasing at least 50% renewable electricity for all Project One premises year on year (Scope 2 and 3 emissions)
- 2) June 2024 – Engage with staff to reduce electricity emissions in the office spaces by raising awareness around switching off office equipment out of hours and when not in use (Scope 2 and 3 emissions)

#### **Waste**

- 3) By June 2025 – Keep an accurate record of office waste, there will be a conscious effort to reduce the waste to landfill rates and encourage recycling in the workspace (Scope 3 Emissions)
- 4) By June 2025 – Encourage staff to use reusable cutlery/ keep cups
- 5) By June 2025 – Reduce waste to landfill by re-using packaging where possible

#### **Transport (Land and Air)**

- 6) By June 2026 – Encourage the use of virtual teams meetings where possible to minimise emissions from land and air travel (Scope 1 and 3 emissions)
- 7) By June 2026 – Reduce reliance on private cars for commuting, set up travel cards for public transport for office use (Scope 1 and 3 emissions)



- 8) By June 2033 – Conduct feasibility to switch to electric vehicles for fleet car usage (Scope 1 and 3 emissions)

#### **Professional Services**

- 9) By June 2023 - 33 – Create a preference for purchasing Climate Active carbon neutral certified products and services for corporate events and lunches/ dinners (Scope 3 emissions)

#### **Office Equipment and Supplies**

- 10) By June 2027 – Procure electronic tablets and work towards a paperless office minimising paper use and waste (Scope 3 emissions)

#### **Accommodation**

- 11) By June 2028 – Review hotel accommodations and choose locations with responsible sustainable practices. Minimise where possible (Scope 3 emissions)

#### **General**

- 12) June 2023 -33 – Improve on existing good practices to reduce all Scope 1 and 3 emissions.

## 5.EMISSIONS SUMMARY

### Use of Climate Active carbon neutral products, services, buildings or precincts

N/A

### Emissions summary

The electricity summary is available in the Appendix B. Electricity emissions were calculated using a market-based approach.

Emission category	Sum of scope 1 (tCO <sub>2</sub> -e)	Sum of scope 2 (tCO <sub>2</sub> -e)	Sum of scope 3 (tCO <sub>2</sub> -e)	Sum of total emissions (t CO <sub>2</sub> -e)
Accommodation and facilities	0.00	0.00	1.13	1.13
Cleaning and chemicals	0.00	0.00	1.75	1.75
Electricity	0.00	0.00	0.00	0.00
Food	0.00	0.00	2.49	2.49
ICT services and equipment	0.00	0.00	2.00	2.00
Office equipment and supplies	0.00	0.00	8.72	8.72
Professional services	0.00	0.00	10.02	10.02
Refrigerants	0.00	0.00	0.00	0.00
Transport (air)	0.00	0.00	2.30	2.30
Transport (land and sea)	24.82	0.00	53.57	78.39
Waste	0.00	0.00	0.77	0.77
Water	0.00	0.00	1.00	1.00
Working from home	0.00	0.00	-4.75	-4.75
<b>Total</b>	<b>24.82</b>	<b>0.00</b>	<b>79.00</b>	<b>103.83</b>

### Uplift factors

N/A

An uplift factor is an upwards adjustment to the total carbon inventory to account for relevant emissions that cannot be reasonably quantified or estimated. This conservative accounting approach helps ensure the integrity of the carbon neutral claim.

## 6. CARBON OFFSETS

### Offsets retirement approach

This certification has taken an in-arrears offsetting approach. The total emissions to offset are 104 t CO<sub>2</sub>-e. The total number of eligible offsets used in this report is 105. Of the total eligible offsets used, 0 were previously banked and 105 were newly purchased and retired. One unit is remaining and has been banked for future use.

### Co-benefits

#### Tiwi Islands Savanna Burning for Greenhouse Gas Abatement

In 2009, the Tiwi Land Council commenced the Tiwi Carbon Study to understand Tropical savanna greenhouse gas emissions, above ground and below ground carbon storage, effects of fire management practises on the islands, and how fire abatement might support the Tiwi Islands, environmentally, socially, economically and culturally. This study led to the creation of the Tiwi Islands Savanna Burning for Greenhouse Gas Abatement project which was registered in 2016 with the Australian Government's Emissions Reduction Fund, allowing Tiwi people to earn carbon credits from their fire management.



Tiwi Island rangers conduct the burns as fire is an important land management tool for the Traditional Owners. Tiwi cultural values and knowledge relating to fire practice such as where, how and when to burn guide the project. As a result, the project involves strategic and planned burning of savanna areas in the

high rainfall zones during the early dry season to reduce the risk of late dry season wild fires that emit large amounts of greenhouse gases.

Specific activities include:

- Ground based burning supported by helicopter early in the dry season to reduce fuel loads and provide patches of burnt country that stop late fires from spreading; and
- Grading firebreaks and early roadside burning around assets such as plantations, outstations and sacred sites

#### Co-benefits

- The income from the project helps provide support to develop sustainable livelihood opportunities for Tiwi people that meet their economic, environmental, and cultural needs.
- Income from carbon sales contributes to the continued employment of Tiwi Rangers (Traditional Owners).
- The project protects Tiwi Islands' exceptional biodiversity values, which are of national significance and remain an integral part of the cultural heritage of Tiwi people.
- Tiwi College students join the Tiwi Rangers in fire management activities, continuing important transfer of Traditional Ecological Knowledge by senior rangers.
- Active fire management protects important Tiwi assets such as plantation forests and cultural and sacred sites of significance.
- Protection of local flora and fauna through removal of weeds that replace native vegetation and produce high fuel loads. These altered landscapes promote high intensity, late dry season fires leading to ecosystem degradation, habitat loss and species decline.

## Eligible offsets retirement summary

Offsets retired for Climate Active certification											
Project description	Type of offset units	Registry	Date retired	Serial number (and hyperlink to registry transaction record)	Vintage	Stapled quantity	Eligible quantity retired (tCO <sub>2</sub> -e)	Eligible quantity used for previous reporting periods	Eligible quantity banked for future reporting periods	Eligible quantity used for this reporting period	Percentage of total (%)
Tiwi Islands Savanna Burning for Greenhouse Gas Abatement	ACCU	ANREU	31/10/2023	3,773,000,240 – 3,773,000,344	2018-19	-	105	0	1	104	100%
Total eligible offsets retired and used for this report										104	
Total eligible offsets retired this report and banked for use in future reports										1	

Type of offset units	Eligible quantity (used for this reporting period)	Percentage of total
Australian Carbon Credit Units (ACCU)	104	100%

## 7. RENEWABLE ENERGY CERTIFICATE (REC) SUMMARY

### Renewable Energy Certificate (REC) summary

The following RECs have been surrendered to reduce electricity emissions under the market-based reporting method.

1. Large-scale Generation certificates (LGCs)*				23					
* LGCs in this table only include those surrendered voluntarily (including through PPA arrangements), and does not include those surrendered in relation to the LRET, GreenPower, and jurisdictional renewables.									
Project supported by LGC purchase	Project location	Eligible unit type	Registry	Surrender date	Accreditation code	Certificate serial number	Generation year	Fuel source	Quantity (MWh)
Redmud Green Energy 80 - Solar - VIC	Victoria	LGC	REC Registry	31/10/2023	SRPVVCQ5	261-283	2023	Solar	23
Total LGCs surrendered this report and used in this report									23

## APPENDIX A: ADDITIONAL INFORMATION

### Evidence of retired ACCUs used in this certification

<b>Transaction ID</b>	AU30466
<b>Current Status</b>	Completed (4)
<b>Status Date</b>	31/10/2023 15:48:56 (AEDT) 31/10/2023 04:48:56 (GMT)
<b>Transaction Type</b>	Cancellation (4)
<b>Transaction Initiator</b>	Stuart, Benjamin Mathew Clarke
<b>Transaction Approver</b>	Rockliff, Nathan Stephen
<b>Comment</b>	Surrendered for Project One PTY LTD Climate Active Organisation submission FY 22/23.

#### Transferring Account

<b>Account Number</b>	AU-2321
<b>Account Name</b>	Carbon Financial Services Pty. Ltd.
<b>Account Holder</b>	Carbon Financial Services Pty. Ltd.

#### Acquiring Account

<b>Account Number</b>	AU-1068
<b>Account Name</b>	Australia Voluntary Cancellation Account
<b>Account Holder</b>	Commonwealth of Australia

#### Transaction Blocks

Party	Type	Transaction Type	Original CP	Current CP	ERF Project ID	NGER Facility ID	NGER Facility Name	Safeguard	Kyoto Project #	Vintage	Expiry Date	Serial Range	Quantity
AU	KACCU	Voluntary ACCU Cancellation			<a href="#">ERF105045</a>					2018-19		3,773,000,240 - 3,773,000,344	105

#### Transaction Status History

Status Date	Status Code
31/10/2023 15:48:56 (AEDT) 31/10/2023 04:48:56 (GMT)	Completed (4)
31/10/2023 15:48:56 (AEDT) 31/10/2023 04:48:56 (GMT)	Proposed (1)
31/10/2023 15:48:56 (AEDT) 31/10/2023 04:48:56 (GMT)	Account Holder Approved (97)
31/10/2023 15:37:03 (AEDT) 31/10/2023 04:37:03 (GMT)	Awaiting Account Holder Approval (95)

## APPENDIX B: ELECTRICITY SUMMARY

There are two international best-practice methods for calculating electricity emissions – the location-based method and the market-based method. Reporting electricity emissions under both methods is called dual reporting.

Dual reporting of electricity emissions is useful, as it provides different perspectives of the emissions associated with a business's electricity usage.

Location-based method:

The location-based method provides a picture of a business's electricity emissions in the context of its location, and the emissions intensity of the electricity grid it relies on. It reflects the average emissions intensity of the electricity grid in the location (State) in which energy consumption occurs. The location-based method does not allow for any claims of renewable electricity from grid-imported electricity usage.

Market-based method:

The market-based method provides a picture of a business's electricity emissions in the context of its renewable energy investments. It reflects the emissions intensity of different electricity products, markets and investments. It uses a residual mix factor (RMF) to allow for unique claims on the zero emissions attribute of renewables without double-counting.

For this certification, electricity emissions have been set by using the **market-based approach**



Market-based approach summary			
Market-based approach	Activity Data (kWh)	Emissions (kg CO <sub>2</sub> -e)	Renewable percentage of total
Behind the meter consumption of electricity generated	0	0	0%
<b>Total non-grid electricity</b>	<b>0</b>	<b>0</b>	<b>0%</b>
LGC Purchased and retired (kWh) (including PPAs)	23,000	0	82%
GreenPower	0	0	0%
Climate Active precinct/building (voluntary renewables)	0	0	0%
Precinct/Building (LRET)	0	0	0%
Precinct/Building jurisdictional renewables (LGCS surrendered)	0	0	0%
Electricity products (voluntary renewables)	0	0	0%
Electricity products (LRET)	0	0	0%
Electricity products jurisdictional renewables (LGCs surrendered)	0	0	0%
Jurisdictional renewables (LGCs surrendered)	0	0	0%
Jurisdictional renewables (LRET) (applied to ACT grid electricity)	0	0	0%
Large Scale Renewable Energy Target (applied to grid electricity only)	5,301	0	19%
Residual Electricity	-104	-99	0%
<b>Total renewable electricity (grid + non grid)</b>	<b>28,301</b>	<b>0</b>	<b>100%</b>
<b>Total grid electricity</b>	<b>28,197</b>	<b>0</b>	<b>100%</b>
<b>Total electricity (grid + non grid)</b>	<b>28,197</b>	<b>0</b>	<b>100%</b>
Percentage of residual electricity consumption under operational control	100%		
<b>Residual electricity consumption under operational control</b>	<b>-104</b>	<b>-99</b>	
Scope 2	-92	-88	
Scope 3 (includes T&D emissions from consumption under operational control)	-12	-12	
<b>Residual electricity consumption not under operational control</b>	<b>0</b>	<b>0</b>	
Scope 3	0	0	

<b>Total renewables (grid and non-grid)</b>	<b>100.37%</b>
<b>Mandatory</b>	<b>18.80%</b>
<b>Voluntary</b>	<b>81.57%</b>
<b>Behind the meter</b>	<b>0.00%</b>
<b>Residual scope 2 emissions (t CO<sub>2</sub>-e)</b>	<b>-0.09</b>
<b>Residual scope 3 emissions (t CO<sub>2</sub>-e)</b>	<b>-0.01</b>
<b>Scope 2 emissions liability (adjusted for already offset carbon neutral electricity) (t CO<sub>2</sub>-e)</b>	<b>0.00</b>
<b>Scope 3 emissions liability (adjusted for already offset carbon neutral electricity) (t CO<sub>2</sub>-e)</b>	<b>0.00</b>
<b>Total emissions liability (t CO<sub>2</sub>-e)</b>	<b>0.00</b>

Figures may not sum due to rounding. Renewable percentage can be above 100%

Location-based approach summary						
Location-based approach	Activity Data (kWh) total	Under operational control			Not under operational control	
Percentage of grid electricity consumption under operational control	100%	(kWh)	Scope 2 Emissions (kg CO <sub>2</sub> -e)	Scope 3 Emissions (kg CO <sub>2</sub> -e)	(kWh)	Scope 3 Emissions (kg CO <sub>2</sub> -e)
NSW	28,197	28,197	20,584	1,692	0	0
<b>Grid electricity (scope 2 and 3)</b>	<b>28,197</b>	<b>28,197</b>	<b>20,584</b>	<b>1,692</b>	<b>0</b>	<b>0</b>
NSW	0	0	0	0		
<b>Non-grid electricity (behind the meter)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>		
<b>Total electricity (grid + non grid)</b>	<b>28,197</b>					

Residual scope 2 emissions (t CO <sub>2</sub> -e)	20.58
Residual scope 3 emissions (t CO <sub>2</sub> -e)	1.69
Scope 2 emissions liability (adjusted for already offset carbon neutral electricity) (t CO <sub>2</sub> -e)	20.58
Scope 3 emissions liability (adjusted for already offset carbon neutral electricity) (t CO <sub>2</sub> -e)	1.69
<b>Total emissions liability</b>	<b>22.28</b>

### Operations in Climate Active buildings and precincts

Operations in Climate Active buildings and precincts	Electricity consumed in Climate Active certified building/precinct (kWh)	Emissions (kg CO <sub>2</sub> -e)
N/A	0	0
Climate Active carbon neutral electricity is not renewable electricity. These electricity emissions have been offset by another Climate Active member through their building or precinct certification. This electricity consumption is also included in the market based and location based summary tables. Any electricity that has been sourced as renewable electricity by the building/precinct under the market based method is outlined as such in the market based summary table.		

### Climate Active carbon neutral electricity products

Climate Active carbon neutral product used	Electricity claimed from Climate Active electricity products (kWh)	Emissions (kg CO <sub>2</sub> -e)
N/A	0	0
Climate Active carbon neutral electricity is not renewable electricity. These electricity emissions have been offset by another Climate Active member through their electricity product certification. This electricity consumption is also included in the market based and location-based summary tables. Any electricity that has been sourced as renewable electricity by the electricity product under the market-based method is outlined as such in the market based summary table.		

## APPENDIX C: INSIDE EMISSIONS BOUNDARY

### Non-quantified emission sources

The following emissions sources have been assessed as relevant, are captured within the emissions boundary, but are not measured (quantified) in the carbon inventory. They have been non-quantified due to one of the following reasons:

1. **Immaterial** <1% for individual items and no more than 5% collectively
2. **Cost effective** Quantification is not cost effective relative to the size of the emission but uplift applied.
3. **Data unavailable** Data is unavailable but uplift applied. A data management plan must be put in place to provide data within 5 years.
4. **Maintenance** Initial emissions non-quantified but repairs and replacements quantified.

Relevant non-quantified emission sources	Justification reason
Refrigerants	Immaterial and refrigerant types not identified with the Kyoto Protocol

### Data management plan for non-quantified sources

There are no non-quantified sources in the emission boundary that require a data management plan.

## APPENDIX D: OUTSIDE EMISSIONS BOUNDARY

### Excluded emission sources

The below emission sources have been assessed as not relevant to this organisation's operations and are outside of its emissions boundary. These emissions are not part of the carbon neutral claim. Emission sources considered for relevance must be included within the certification boundary if they meet two of the five relevance criteria. Those which only meet one condition of the relevance test can be excluded from the certification boundary.

Emissions tested for relevance are detailed below against each of the following criteria:

1. **Size** The emissions from a particular source are likely to be large relative to the organisation's electricity, stationary energy and fuel emissions.
2. **Influence** The responsible entity has the potential to influence the reduction of emissions from a particular source.
3. **Risk** The emissions from a particular source contribute to the organisation's greenhouse gas risk exposure.
4. **Stakeholders** Key stakeholders deem the emissions from a particular source are relevant.
5. **Outsourcing** The emissions are from outsourced activities previously undertaken within the organisation's boundary, or from outsourced activities typically undertaken within the boundary for comparable organisations.

N/A – no emission sources or activities have been excluded from the emissions boundary in this reporting period.



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