



PUBLIC DISCLOSURE STATEMENT


AWARE SUPER PTY LTD

**ORGANISATION CERTIFICATION
FY22-23**

Australian Government

Climate Active Public Disclosure Statement



NAME OF CERTIFIED ENTITY	Aware Super Pty Ltd
REPORTING PERIOD	1 July 2022 – 30 June 2023 (arrears)
DECLARATION	<p><i>To the best of my knowledge, the information provided in this public disclosure statement is true and correct and meets the requirements of the Climate Active Carbon Neutral Standard.</i></p>  <p>Deanne Steward Chief Executive Officer 22 November 2023</p>



Australian Government
**Department of Climate Change, Energy,
the Environment and Water**

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Version August 2023.



1.CERTIFICATION SUMMARY

TOTAL EMISSIONS OFFSET	9,464 tCO2-e
OFFSETS USED	0.94% VCUs 99.06% CERs
RENEWABLE ELECTRICITY	82.21%
TECHNICAL ASSESSMENT	Technical Assessment completed 3/11/2023 ERM Next technical assessment due: 3/11/2026
THIRD PARTY VALIDATION	Type 1 (assurance letter available here) 03/11/2023 Tim Pittaway RSM Australia Pty Ltd

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2. CARBON NEUTRAL INFORMATION

Description of certification

The certification will cover all operational business activities including activities within the leased office spaces across Australia of Aware Super Pty Ltd (Aware Super), ABN 11 118 202 672. Aware Super Pty Ltd is acting as a Trustee of Aware Super.

This is Aware Super's third year of certification. Any reference in this statement to Aware Super is a reference to the certified entity. Note that emissions associated with Aware Super's investment portfolio have been excluded from the emissions boundary.

Organisation description

As one of Australia's largest profit-for-members superannuation funds, we always remember whose money it is and whose future we're looking after, our 1.1+ million members. They're the people who inspire what we do and how we do it, every day.

For us, that means being super helpful in ways our members want, and sometimes in ways our members don't expect.

As a fund with over A\$161 billion under management¹, we know the impact we can make for our members, and for the communities in which they live, work, and retire.

Our values – we always put our members first

We are committed to helping our members before they even know they need help. We're on a mission to become Australia's most helpful super fund, guided by our values, which are to:



- lead bravely
- care deeply
- deliver honourably

“Climate change is a significant long-term risk to the planet, our investment portfolio and ultimately our members’ retirement outcomes. Achieving carbon neutrality for our operations is part of our corporate sustainability strategy which manages our environmental, social and governance risks in our operations.”

¹ As at 30 June 2023.

3.EMISSIONS BOUNDARY

Inside the emissions boundary

All emission sources listed in the emissions boundary are part of the carbon neutral claim.

Quantified emissions have been assessed as relevant and are quantified in the carbon inventory. This may include emissions that are not identified as arising due to the operations of the certified entity, however, are **optionally included**.

Non-quantified emissions have been assessed as relevant and are captured within the emissions boundary but are not measured (quantified) in the carbon inventory. All material emissions are accounted for through an uplift factor. Further detail is available at Appendix C.

Outside the emissions boundary

Excluded emissions are those that have been assessed as not relevant to an organisation's operations and are outside of its emissions boundary or are outside of the scope of the certification. These emissions are not part of the carbon neutral claim. Further detail is available at Appendix D.

Inside emissions boundary

Quantified

Accommodation and facilities
Air Transport (km)
Electricity
Food
ICT services and equipment
Land and Sea Transport (fuel)
Land and Sea Transport (km)
Office equipment & supplies
Stationary Energy
Waste
Working from home

Non-quantified

N/A

Outside emission boundary

Excluded

Investments
Refrigerants (Base Building Services)
Professional Services – Accounting Services
Professional Services – Marketing/advertising services
Capital goods (office equipment)
Postage, courier, and freight
Water

4. EMISSIONS REDUCTIONS

Emissions reduction strategy

Climate change is a significant long-term risk to the planet, our investment portfolio and ultimately our members' retirement outcomes. We are committed to addressing this risk by reducing greenhouse gas emissions across our business, both across our operations and in our investment decisions.

Some of the actions we have undertaken as part of our broader commitment to reducing emissions are detailed in our climate change adaptation plan and climate change portfolio transition plan which can be obtained from our [website](#).

In line with our commitments to contribute to an economy wide 45% reduction in greenhouse gas (carbon) emissions by 2030, we are setting the goal of achieving **at least a 45% reduction in our operational emissions (Scope 1, 2 and 3) by 2030 from a FY21 baseline**.

To achieve this goal for our business operations, we have plans to implement the measures in the tables below as part of our plan to reduce our operational carbon footprint by 2030.

Scope 1 emissions reductions will be achieved by *improving the energy efficiency of our business operations*.

Emission reduction initiative	Emissions source	Future actions
Relocating our major offices to sustainable buildings.	Electricity and stationary energy	Relocating our major offices to more sustainable buildings with a NABERS rating of at least 5 stars by 2030.

Scope 2 emissions reductions will be achieved by *avoiding emissions associated with our business operations*:

Emission reduction initiative	Emissions source	Future actions
Switching or procuring GreenPower or carbon neutral electricity for most of our facilities*.	Electricity (tenancy and base building)	Where possible, we will source our electricity from 100% Green Power or carbon neutral sources by 2030.

**The landlords of some of our offices supply electricity and Aware has no control on the service provide contracted or the type of electricity bought for the facility (coal generated vs renewable energy). In coming years, as we renew our leases, we will stipulate the requirement to have renewable energy into our leases when they are renewed.*

Scope 3 emissions reductions will be achieved by avoiding emissions upstream and downstream:

Emission reduction initiative	Emissions source	Future actions
Encouraging our people to reduce business travel.	Business travel – flights and accommodation	As a result of the pandemic our business travel was reduced, however we acknowledge that our emissions from business travel, specifically air travel, are likely to increase in future reporting periods. Therefore, we encourage our people to reduce business travel and to instead use videoconferencing, where possible.
Providing hybrid ways of working for our people.	Staff commuting	Providing hybrid ways of working for our people to reduce commuter travel to work and the corresponding transport emissions effective from 2022. In January 2022, we released our Hybrid Working Guidelines, for internal use, detailing the principles, guidelines and any relevant processes that need to be followed by our people.
Incentivise alternative modes of transport that are less emissions intensive.	Staff commuting	Providing bicycle end of trip facilities for employees at major offices, offices with more than 200 staff, by 2030.
Paper reduction.	Paper	Continue encouraging staff to reduce printing where possible. Making it possible for our members to initiate more transactions digitally with us, reducing reliance on paper-based services.
Supply chain decarbonisation.	Scope 3	Engaging with our top suppliers by spend, for our ICT services and cloud storage by 2026 to reduce their carbon emissions. This initiative will be measured by the percentage of ICT services and cloud storage suppliers engaged with in the reporting period. Exploring the possibility of including other purchased goods and services categories within our supply chain in subsequent years. Noting capital goods are excluded.

Emissions reduction actions

To adhere to Aware Super's strategy as mentioned above, the below table is representative of emission reduction actions that have been undertaken during FY23 and the year-on-year emission reductions achieved.

Emission reduction initiative	Emissions source	Description
Switching or procuring GreenPower or carbon neutral electricity for most of our facilities*.	Electricity (tenancy and base building)	FY23 is the first year GreenPower has been purchased, resulting in an electricity emissions reduction. We also procured large-scale generation certificates (LGCs) for our base building electricity consumption. Through renewable energy uptake, inclusive of these two initiatives, we were able to reduce our electricity related emissions by 76%.
Digital transformation.	Paper	We've delivered a major transformation of our services that automates and digitises many of our transactions to members. This enables members to manage their super anywhere, anytime. Most transactions can now be digitally initiated or requested online, and through the Aware Super app. By making more of our transactions able to be initiated digitally, we have reduced paper-based services to our members.
Paper reduction.	Paper	We've encouraged staff to avoid printing where possible. Together with the digital transformation mentioned above, paper emissions reduced by 35% in FY23.
Providing hybrid ways of working for our people.	Staff commuting	In January 2022, we released our Hybrid Working Guidelines, for internal use, detailing the principles, guidelines and any relevant processes that need to be followed by our people. Employee commute emissions reduced by 39% in FY23.
Transport reduction.	Staff commuting	Incentivise alternative modes of transport that are less emissions intensive. Employee commute emissions reduced by 39% in FY23.

5.EMISSIONS SUMMARY

Emissions over time

		Emissions since base year	
		Total tCO ₂ -e (without uplift)	Total tCO ₂ -e (with uplift)
Base year/Year 1:	2020-21	Original emissions 5,715.72 re-calculated emissions 10,067.28	N/A
Year 2:	2021-22	Original emissions 7,184.18 re-calculated emissions 10,871.23	N/A
Year 3	2022-23	9,463.91	N/A

Significant changes in emissions

During FY23, Aware Super has improved data collection process relating to ICT services and equipment, in particular the total spend and breakdown on cloud storage, IT services and rented servers. Based on this, Aware Super subsequently undertook a base year recalculation and determined that 'Computer and technical services' emission source resulted in >10% change to total emissions. The total emissions for FY21 and FY22 have subsequently been recalculated and reflected in the Table above.

The table below includes other significant changes in the emissions:

Emission source name	Previous year emissions (t CO ₂ -e)	Current year emissions (t CO ₂ -e)	Detailed reason for change
Long business class flights (>3,700km)	376.90	1,068.28	International flight travel has resumed to pre-COVID levels.
Computer and technical services	804.62	980.68	Emissions associated with computer and technical services increase upon base year recalculation and improved spend report.

Use of Climate Active carbon neutral products, services, buildings, or precincts

Aware Super's statements are printed on certified carbon neutral paper from Opal Australia. Opal Australia stopped producing carbon neutral paper in early 2023.

Aware Super is a tenant in 280-286 Keira St, Wollongong which is a 6 Star NABERS rated building as well as a Climate Active Carbon Neutral Building.

Certified brand name	Product/Service/Building/Precinct used
Opal Australia	Carbon neutral paper
Climate Active Carbon Neutral Building	280 Keira Street, Wollongong

Emissions summary

The electricity summary is available in Appendix B. Electricity emissions were calculated using a market-based approach.

Emission category	Sum of scope 1 (tCO ₂ -e)	Sum of scope 2 (tCO ₂ -e)	Sum of scope 3 (tCO ₂ -e)	Sum of total emissions (t CO ₂ -e)
Accommodation and facilities	0.00	0.00	122.83	122.83
Climate Active carbon neutral products and services	0.00	0.00	0.00	0.00
Electricity	0.00	730.68	96.71	827.39
Food	0.00	0.00	79.82	79.82
ICT services and equipment	0.00	0.00	4964.32	4964.32
Stationary energy (gaseous fuels)	284.59	0.00	60.89	345.48
Transport (air)	0.00	0.00	1708.17	1708.17
Transport (Land and Sea)	110.91	0.00	656.71	767.62
Waste	0.00	0.00	28.68	28.68
Working from home	0.00	0.00	471.76	471.76
Office equipment and supplies	0.00	0.00	147.84	147.84
Total emissions	395.50	730.68	8337.72	9463.91

Uplift factors

An uplift factor is an upwards adjustment to the total carbon inventory to account for relevant emissions that cannot be reasonably quantified or estimated. This conservative accounting approach helps ensure the integrity of the carbon neutral claim.

Climate Active defines an uplift factor as “an amount (set kg CO₂-e or % of carbon footprint) added to the total carbon inventory. Uplift factors are used to reduce the risk of emissions being underestimated in the carbon account for material, relevant or attributable emissions, when emissions cannot be reasonably quantified or estimated².”

No uplift factors were used in our 2022/23 financial year carbon inventory.

² Climate Active. (2023). *Technical Guidance Manual*.

6. CARBON OFFSETS

Offsets retirement approach

This certification has taken an in-arrears offsetting approach. The total emission to offset is 9,464t CO₂-e. The total number of eligible offsets used in this report is 9,464. Of the total eligible offsets used, 89 were previously banked and 9,375 were newly purchased and retired.

Carbon markets continue to be in flux, with the integrity of certain carbon offsets undergoing review. We're monitoring for any changes that may impact our carbon-offset approach. We aim to minimise our need to use carbon offsets by prioritising the reduction of our operational emissions.

Co-benefits

Aware Super elected to retire carbon offsets from the [Maibarara Geothermal Power project](#). It is in the Philippines and is comprised of two geothermal power plants with the total installed capacity of 40 MW.

Some of the co-benefits generated by this project include:

- supply clean and sustainable energy to the Luzon-Visayas grid.
- reduce the country's reliance on imported fuel.
- create job opportunities during the project operation and maintenance period.
- contribute to energy self-sufficiency and the global objective of reducing GHG emissions.

For more information, see 'Eligible offsets retirement summary' section.

Eligible offsets retirement summary

Offsets retired for Climate Active carbon neutral certification											
Project description	Type of offset units	Registry	Date retired	Serial number (and hyperlink to registry transaction record)	Vintage	Stapled quantity	Eligible quantity retired (tCO ₂ -e)	Eligible quantity used for previous reporting periods	Eligible quantity banked for future reporting periods	Eligible quantity used for this reporting period	Percentage of total (%)
Bundled Wind Power Project in Tamil Nadu, India, co-ordinated by Tamilnadu Spinning Mills Association (TASMA-V2)	VCUs	Verra	25 Oct 2022	13506-509053502-509056109-VCS-VCU-508-VER-IN-1-1353-01012020-15022020-0	2020	N/A	2,608	2,519	0	89	0.94%
Maibarara Geothermal Power Project by EKI Energy Services Ltd.	CER	United Nations Carbon Offset Platform - CDM Registry	27/10/2023	PH-5-4764580-2-2-0-8960 - PH-5-4773954-2-2-0-8960	CP2	N/A	9,375	0	0	9,375	99.06%
Total eligible offsets retired and used for this report										9,464	
Total eligible offsets retired this report and banked for use in future reports										0	

Type of offset units	Eligible quantity (used for this reporting period)	Percentage of total
Verified Carbon Units (VCUs)	89	0.94%
Certified Emissions Reductions (CERs)	9,375	99.06%

7.RENEWABLE ENERGY CERTIFICATE (REC) SUMMARY

Renewable Energy Certificate (REC) summary

The following RECs have been surrendered to reduce electricity emissions under the market-based reporting method.

1. Large-scale Generation certificates (LGCs)*	2,252
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* LGCs in this table only include those surrendered voluntarily (including through PPA arrangements) and does not include those surrendered in relation to the LRET, GreenPower, and jurisdictional renewables.

Project supported by LGC purchase	Project location	Eligible unit type	Registry	Surrender date	Accreditation code	Certificate serial number	Generation year	Fuel source	Quantity (MWh)
Moorabool Wind Farm - VIC	VIC, Australia	LGC	REC Registry	27 Oct 2023	WD00VC41	98291-100542	2022	Wind	2,252
Total LGCs surrendered this report and used in this report									2,252

APPENDIX A: ADDITIONAL INFORMATION

Certificate of offset retirement



United Nations
Framework Convention on
Climate Change

Date: 27 October 2023
Reference: VC/0971/2023

VOLUNTARY CANCELLATION CERTIFICATE

Presented to:

CDM Project 8960: Maibarara Geothermal Power Project

Reason for cancellation:

9375 CERs cancelled on behalf of Aware Super Pty Ltd (ABN: 11 118 202 672) to meet its carbon neutral claim against the Climate Active Carbon Neutral Standard for FY2022–23.



Number and type of units cancelled

9,375 CERs

Equivalent to 9,375 tonne(s) of CO₂

Start serial number: PH-5-4764580-2-2-0-8960
End serial number: PH-5-4773954-2-2-0-8960

The certificate is issued in accordance with the procedure for voluntary cancellation in the CDM Registry. The reason for cancellation included in this certificate is provided by the canceller.

APPENDIX B: ELECTRICITY SUMMARY

There are two international best-practice methods for calculating electricity emissions – the location-based method and the market-based method. Reporting electricity emissions under both methods is called dual reporting.

Dual reporting of electricity emissions is useful, as it provides different perspectives of the emissions associated with a business's electricity usage.

Location-based method:

The location-based method provides a picture of a business's electricity emissions in the context of its location, and the emissions intensity of the electricity grid it relies on. It reflects the average emissions intensity of the electricity grid in the location (State) in which energy consumption occurs. The location-based method does not allow for any claims of renewable electricity from grid-imported electricity usage.

Market-based method:

The market-based method provides a picture of a business's electricity emissions in the context of its renewable energy investments. It reflects the emissions intensity of different electricity products, markets, and investments. It uses a residual mix factor (RMF) to allow for unique claims on the zero emissions attribute of renewables without double-counting.

For this certification, electricity emissions have been set by using the **market-based approach**.

Market-based approach summary			
Market-based approach	Activity Data (kWh)	Emissions (kg CO ₂ -e)	Renewable percentage of total
Behind the meter consumption of electricity generated	0	0	0%
Total non-grid electricity	0	0	0%
LGC Purchased and retired (kWh) (including PPAs)	2,252,000	0	43%
GreenPower	1,019,636	0	20%
Climate Active precinct/building (voluntary renewables)	30,965	0	1%
Precinct/Building (LRET)	0	0	0%
Precinct/Building jurisdictional renewables (LGCS surrendered)	0	0	0%
Electricity products (voluntary renewables)	0	0	0%
Electricity products (LRET)	0	0	0%
Electricity products jurisdictional renewables (LGCs surrendered)	0	0	0%
Jurisdictional renewables (LGCs surrendered)	16,671	0	0%
Jurisdictional renewables (LRET) (applied to ACT grid electricity)	4,228	0	0%
Large Scale Renewable Energy Target (applied to grid electricity only)	957,694	0	18%
Residual Electricity	926,487	884,795	0%
Total renewable electricity (grid + non grid)	4,281,195	0	82%
Total grid electricity	5,207,682	884,795	82%
Total electricity (grid + non grid)	5,207,682	884,795	82%
Percentage of residual electricity consumption under operational control	100%		
Residual electricity consumption under operational control	926,487	884,795	
Scope 2	818,197	781,378	
Scope 3 (includes T&D emissions from consumption under operational control)	108,291	103,418	
Residual electricity consumption not under operational control	0	0	
Scope 3	0	0	

Total renewables (grid and non-grid)	82.21%
Mandatory	18.47%
Voluntary	63.74%
Behind the meter	0.00%
Residual scope 2 emissions (t CO₂-e)	781.38
Residual scope 3 emissions (t CO₂-e)	103.42
Scope 2 emissions liability (adjusted for already offset carbon neutral electricity) (t CO₂-e)	730.68
Scope 3 emissions liability (adjusted for already offset carbon neutral electricity) (t CO₂-e)	96.71
Total emissions liability (t CO₂-e)	827.39

Figures may not sum due to rounding. Renewable percentage can be above 100%

Location-based approach summary						
Location-based approach	Activity Data (kWh) total	Under operational control			Not under operational control	
Percentage of grid electricity consumption under operational control	100%	(kWh)	Scope 2 Emissions (kgCO ₂ -e)	Scope 3 Emissions (kgCO ₂ -e)	(kWh)	Scope 3 Emissions (kgCO ₂ -e)
ACT	22,489	22,489	16,417	1,349	0	0
NSW	3,814,907	3,814,907	2,784,882	228,894	0	0
SA	0	0	0	0	0	0
VIC	943,350	943,350	801,847	66,034	0	0
QLD	357,153	357,153	260,722	53,573	0	0
NT	0	0	0	0	0	0
WA	69,783	69,783	35,589	2,791	0	0
TAS	0	0	0	0	0	0
Grid electricity (scope 2 and 3)	5,207,682	5,207,682	3,899,458	352,643	0	0
ACT	0	0	0	0		
NSW	0	0	0	0		
SA	0	0	0	0		
VIC	0	0	0	0		
QLD	0	0	0	0		
NT	0	0	0	0		
WA	0	0	0	0		
TAS	0	0	0	0		
Non-grid electricity (behind the meter)	0	0	0	0		
Total electricity (grid + non grid)	5,207,682					

Residual scope 2 emissions (t CO ₂ -e)	3,899.46
Residual scope 3 emissions (t CO ₂ -e)	352.64
Scope 2 emissions liability (adjusted for already offset carbon neutral electricity) (t CO ₂ -e)	3,832.97
Scope 3 emissions liability (adjusted for already offset carbon neutral electricity) (t CO ₂ -e)	347.18
Total emissions liability	4,180.15

Operations in Climate Active buildings and precincts

Operations in Climate Active buildings and precincts	Electricity consumed in Climate Active certified building/precinct (kWh)	Emissions (kg CO ₂ -e)
280-286 Keira St, Wollongong	91,074	0
Climate Active carbon neutral electricity is not renewable electricity. These electricity emissions have been offset by another Climate Active member through their building or precinct certification. This electricity consumption is also included in the market based and location based summary tables. Any electricity that has been sourced as renewable electricity by the building/precinct under the market based method is outlined as such in the market based summary table.		

APPENDIX C: INSIDE EMISSIONS BOUNDARY

The following emissions sources have been assessed as relevant, are captured within the emissions boundary, but are not measured (quantified) in the carbon inventory. They have been non-quantified due to one of the following reasons:

1. **Immaterial** <1% for individual items and no more than 5% collectively
2. **Cost effective** Quantification is not cost effective relative to the size of the emission but uplift applied.
3. **Data unavailable** Data is unavailable, but uplift applied. A data management plan must be put in place to provide data within 5 years.
4. **Maintenance** Initial emissions non-quantified but repairs and replacements quantified.

Relevant non-quantified emission sources	Justification reason
N/A	N/A

Data management plan for non-quantified sources

There are no non-quantified sources in the emission boundary that require a data management plan.

The data management plan below outlines how more rigorous quantification can be achieved for material (greater than 1%) non-quantified emission sources.

APPENDIX D: OUTSIDE EMISSIONS BOUNDARY

Excluded emission sources

The below emission sources have been assessed as not relevant to this organisation's operations and are outside of its emissions boundary. These emissions are not part of the carbon neutral claim. Emission sources considered for relevance must be included within the certification boundary if they meet two of the five relevance criteria. Those which only meet one condition of the relevance test can be excluded from the certification boundary.

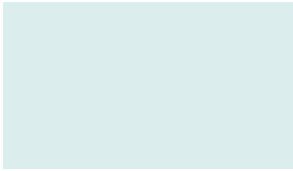
Emissions tested for relevance are detailed below against each of the following criteria:

1. **Size** The emissions from a particular source are likely to be large relative to the organisation's electricity, stationary energy, and fuel emissions.
2. **Influence** The responsible entity has the potential to influence the reduction of emissions from a particular source.
3. **Risk** The emissions from a particular source contribute to the organisation's greenhouse gas risk exposure.
4. **Stakeholders** Key stakeholders deem the emissions from a particular source are relevant.
5. **Outsourcing** The emissions are from outsourced activities previously undertaken within the organisation's boundary, or from outsourced activities typically undertaken within the boundary for comparable organisations.

Excluded emissions sources summary

Emission sources tested for relevance	Size	Influence	Risk	Stakeholders	Outsourcing	Justification
Purchased goods and services (professional services)	Y	N	N	N	N	<p>Size: Although this is assumed to be material in size, we do not meet the other criteria required for this to be included.</p> <p>Influence: We do not have the potential to influence the emissions from this source, including by shifting to a different lower-emissions supplier for our business.</p> <p>Risk: There are no relevant laws or regulations that apply to limit emissions specifically from this source, the source does not create supply chain risks, and it is unlikely to be of significant public interest.</p> <p>Stakeholders: Key stakeholders, including the public, are unlikely to consider this a relevant source of emissions for our business.</p> <p>Outsourcing: We have not previously undertaken this activity within our emissions boundary and comparable organisations do not typically undertake this activity within their boundary.</p>
Capital goods (office equipment)	N	Y	N	N	N	<p>Peers including Care Super, CBUS, Local Government Super and NGS Super have not included this emission source. Emissions from furniture and manufactured goods were included in the inventory of NGS, however LGS excluded this emissions source based on materiality.</p> <p>Size: The emissions source is not likely to be large compared to the total emissions from electricity, stationary energy, and fuel emissions</p> <p>Influence: Despite having potential to influence the emissions from this source, this is deemed excluded as it does not meet other criteria.</p> <p>Risk: There are no relevant laws or regulations that apply to limit emissions specifically from this source, the source does not create supply chain risks, and it is unlikely to be of significant public interest.</p> <p>Stakeholders: Key stakeholders, including the public, are unlikely to consider this a relevant source of emissions for our business.</p> <p>Outsourcing: We have not previously undertaken this activity within our emissions boundary and comparable organisations do not typically undertake this activity within their boundary.</p>
Investments	Y	N	N	N	N	<p>Peers including Care Super, CBUS, Local Government Super, Hesta and NGS Super do not include this emission source. Care Super excluded this emission source based on materiality. CBUS and LGS excluded this emissions source as emissions associated with investments were deemed to be outside of their organisational boundary (beyond operational or financial control). NGS excluded this emissions source based on relevance. Hesta excluded this emissions source as they limited the reporting to Trustee operations.</p> <p>Size: Although this is assumed to be material in size, we do not meet the other criteria required for this to be included.</p>

						<p>Influence: We do not have the potential to influence the emissions from this source, including by shifting to a different lower-emissions supplier for our business.</p> <p>Risk: There are no relevant laws or regulations that apply to limit emissions specifically from this source, the source does not create supply chain risks, and it is unlikely to be of significant public interest.</p> <p>Stakeholders: Key stakeholders, including the public, are unlikely to consider this a relevant source of emissions for our business.</p> <p>Outsourcing: We have not previously undertaken this activity within our emissions boundary and comparable organisations do not typically undertake this activity within their boundary.</p>
Refrigerants (base building services)	N	N	N	N	N	<p>Peers including Care Super, CBUS, Local Government Super and NGS Super have not included this emission source in their PDS. Emissions from base building refrigerants were not quantified by NGS based on data availability and Care Super excluded it based on materiality.</p> <p>Size: The emissions source is likely to not be large compared to the total emissions from electricity, stationary energy, and fuel emissions</p> <p>Influence: We do not have the potential to influence the emissions from this source, including by shifting to a different lower-emissions supplier for our business.</p> <p>Risk: There are no relevant laws or regulations that apply to limit emissions specifically from this source, the source does not create supply chain risks, and it is unlikely to be of significant public interest.</p> <p>Stakeholders: Key stakeholders, including the public, are unlikely to consider this a relevant source of emissions for our business.</p> <p>Outsourcing: We have not previously undertaken this activity within our emissions boundary and comparable organisations do not typically undertake this activity within their boundary.</p>
Postage, courier and freight	Y	N	N	N	N	<p>Size: Although this is assumed to be material in size, we do not meet the other criteria required for this to be included.</p> <p>Influence: We do not have the potential to influence the emissions from this source, including by shifting to a different lower-emissions supplier for our business.</p> <p>Risk: There are no relevant laws or regulations that apply to limit emissions specifically from this source, the source does not create supply chain risks, and it is unlikely to be of significant public interest.</p> <p>Stakeholders: Key stakeholders, including the public, are unlikely to consider this a relevant source of emissions for our business.</p> <p>Outsourcing: We have not previously undertaken this activity within our emissions boundary and comparable organisations do not typically undertake this activity within their boundary.</p>
Water	N	Y	N	N	N	<p>Size: The emissions source is likely to not be large compared to the total emissions from electricity, stationary energy, and fuel emissions</p> <p>Influence: Despite having potential to influence the emissions from this source, this is deemed excluded as it does not meet other criteria.</p>



Risk: There are no relevant laws or regulations that apply to limit emissions specifically from this source, the source does not create supply chain risks, and it is unlikely to be of significant public interest.

Stakeholders: Key stakeholders, including the public, are unlikely to consider this a relevant source of emissions for our business.

Outsourcing: We have not previously undertaken this activity within our emissions boundary and comparable organisations do not typically undertake this activity within their boundary.

Emission sources 'Purchased goods and services (professional services)', 'Capital goods (office equipment)', 'Investments', 'Refrigerants (base building services)', 'Postage, courier and freight', and 'Water' have been excluded as they have been assessed as not relevant according to the relevance test.



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