

Australian Government
Climate Active
Public Disclosure Statement



THIS DOCUMENT WILL BE MADE PUBLICLY AVAILABLE

Responsible entity name: The GPT Group

Building / Premises: 580 George Street

Project Address: 580 George Street, Sydney, NSW 2000

This building / project name has been Certified carbon neutral (base building) by NABERS against the Australian Government's Climate Active Carbon Neutral Standard for Buildings (the standard) for the period 01/10/2019 to 30/11/2020.

Emissions Reduction Strategy

580 George Street has achieved a NABERS Energy rating of 5.0 Stars (without GreenPower) and 6 Stars (with GreenPower)

Expires January 2022

Reporting Year Period

The rating period / reporting year
12 consecutive months of data used to calculate the NABERS Star rating.

01/10/2019
to
30/09/2020



1. Carbon Neutral Information

1A Introduction:

The GPT Group (GPT) is one of Australia’s largest diversified property groups. GPT owns and manages a significant portfolio of high quality office, logistics and retail property assets across Australia.

GPT’s carbon neutral journey

The Group’s carbon neutral journey stems from our aspiration to reduce our environmental impact and be an overall positive contributor to environmental sustainability.

GPT’s Climate Change and Energy Policy articulates the Group’s commitment to carbon neutral targets in areas within GPT’s control and encourages our stakeholders, including our tenants and suppliers, to reduce greenhouse gas emissions and energy use.

GPT has committed to deliver carbon neutral base-building operations for all GPT-managed assets by 2024. The GPT Wholesale Office Fund (GWOFF) is leading the way by delivering carbon neutral base building operations across its entire portfolio in 2020, delivering on its commitment as a signatory to the World Green Building Council Net Zero Carbon Buildings Commitment.

GPT’s carbon neutral pathway involves:

- investing in energy efficiency by implementing our Energy Master Plan that will ensure achievement of targets in a manner that also reduces total energy cost and price volatility and contributes to reliability of supply through managing demand.;*
- eliminating Scope 2 emissions by procuring 100% renewable electricity reported as per the GHG Protocols Scope 2 guidance and installing on-site solar to augment energy supplies;*
- offsetting emissions from Scope 1 and Scope 3 emissions through the procurement of offsets that additionally have positive ecological, biodiversity, and water impacts.; and*
- eliminating emissions from landfill by increasing waste recovery and value retention in recovered materials*

GWOFF’s carbon neutral achievement of both GWOFF and GPT are being validated in line with the Climate Active Certification and in conjunction with NABERS Energy, Water and utilising waste data from Site. GPT is also aligning its measurement methods with the international Greenhouse Gas Protocols.

As one of the first property companies globally to deliver carbon neutral premium office buildings, GPT is sharing its knowledge with the broader industry to encourage peers and partners to learn from our experience and accelerate their own climate action.

Find out more

GPT publishes detailed corporate and sustainability reporting, including our Annual Report, Sustainability Report, and Climate Disclosure Statement, on our website: www.gpt.com.au

1B Emission sources within certification boundary

Table 1. Emissions Boundary



The Building has achieved Carbon Neutral Certification for the	Base Building; or	<input checked="" type="checkbox"/>
	Whole Building.	<input type="checkbox"/>

Table 2. Exclusions	
The following emission sources have been excluded in line with the provisions of the Climate Active Carbon Neutral Standard for Buildings. The impact of excluding these sources is not expected to materially affect the overall total emissions. <i>(Delete this row if not applicable)</i>	Transport and waste transport
Reasons each excluded emission source has been excluded	Transport and waste transport emissions are not included due to a lack of robust data collection and calculation methods, inclusion is not practical or technically feasible at this time.

2. Emissions Summary

Table 3. Emissions Source – Summary	t CO ₂ –e
Scope 1: Refrigerants	0
Scope 1: Natural gas	115.38
Scope 1: Diesel	3.462
Scope 2: Electricity	0.0
Scope 3: Natural gas	28.672
Scope 3: Diesel	0.178
Scope 3: Electricity	0.0
Scope 3: Waste	197.935
Scope 3: Water and Wastewater	19.818
Total Net Emissions	365

3. Carbon Offsets Summary

Table 4. Offsets retired				
Offset project, unit type & registry	Vintage (date of issuance of the offset unit)	Date of Cancellation	Serial Numbers	Offset Quantity (t CO ₂ –e)
VCUs - VERRA Registry https://registry.terra.org/myModule/rpt/myrpt.asp?r=206&h=121538	18/6/2016 to 31/12/2016	07/12/2020	8946-54821792-54822156-VCS-VCU-1491-VER-IN-1-292-18062016-31122016-0	365
Total Offset Units cancelled				365
Net emissions after offsetting				0
Total offsets banked for use in future years				0

— Report end —