



An Australian Government Initiative

NCOS CARBON NEUTRAL PROGRAM

PUBLIC DISCLOSURE SUMMARY

The GPT Group

1. ORGANISATION INFORMATION

Organisation Name: The GPT Group

Disclosure Period: From: 01/01/2011 to: 31/12/2011

Date of most recent verification: 19/6/2012

Carbon Neutral Disclosure Type:

- a. Organisation ☐
- b. Product ☐

2. **ORGANISATION DESCRIPTION**

GPT is an Australian property group with broad access to capital invested in quality assets which, through proactive management, create great customer experiences and superior returns

GPT aspires to be an overall positive contributor to our communities, people and the environment. We aim to manage our sustainability performance in a way that invites our stakeholders to hold us to account.

With sustainability integrated into GPT's strategy, we recognise the importance of underpinning our business objectives with an aligned organisational culture, effective stakeholder engagement, and good governance and business processes that embed sustainability practices into our day-to-day operations.

GPT's employees are proud of the role they play in delivering sustainable outcomes for investors, customers, communities and the environment, and the Group continues to receive external recognition for our commitment and performance. With almost one-half of GPT's stock owned by off-shore security holders, our performance and reputation is monitored in an international context.

GPT is a property group that has been listed on the Australian Stock Exchange since 1971. The Group has a substantial investor base, with over 50,000 investors and is one of the Australian top 50 stocks by market capitalisation.

The Group's model is focused on active ownership of high quality Australian real estate in the Retail, Office and Industrial/Business Park sectors. Funds Management and selective development complement this focus.

A Greenhouse Gas Emissions Inventory has been conducted across GPT's workplaces. It covers the operations of GPT as a business and assesses emissions associated with GPT employees performing their roles and the management of GPT occupied tenancies. The largest single site and concentration of employees is the Head Office within the MLC Centre in Martin Place, Sydney. Other tenancies included in the organisational boundary are located throughout Sydney, Melbourne and a single site in Darwin.

The scope of the inventory excludes emissions associated with the development and management of assets owned in full or in part by The GPT Group and any emissions embodied in materials used for tenancy fitouts. Included emissions relate to the following activities:

- Electricity use in tenanted spaces for light, power and base building mechanical services
- Natural Gas
- Water
- Paper
- Stationery*
- Employees travelling to and from work
- Business flights
- Diesel oil
- Food & Catering*
- Couriers*
- Printing*
- Hotel Accommodation (Domestic & International)
- Taxis
- Waste to landfill and Recycling
- Electricity (GreenPower)

* These emission sources have been converted to tCO₂-e using the input-output methodology developed by the ISA research team at the University of Sydney. The proportion of total emissions calculated using this method is 21.3%.

3. PURCHASE OF GREENPOWER OR NCOS CARBON NEUTRAL PRODUCTS AND/OR CANCELLATION OF GREENPOWER ELIGIBLE RENEWABLE ENERGY CERTIFICATES (RECS)

GreenPower: 607.1 MWh
 NCOS Carbon Neutral product: Envi & Revive Paper & Paperboard 3.95 tonnes

4. TOTAL CARBON FOOTPRINT

Carbon Footprint Calendar Year 2011: 5,119.2 Tonnes CO₂-e

5. EMISSION REDUCTION MEASURES

Emission Management and Reduction Measures
Reduce electricity use in non head office tenancies through enhanced measurement capacity and efficiency measures
Reduce energy use in base buildings through technology upgrades
Reduce flights through enhanced video conferencing and connectivity tools
Reduce paper consumption through technology and behaviour change programs

6. OFFSET PURCHASE / CANCELLATION

Offset Type	Registry	Serial Numbers	Offset Quantity (Tonnes CO ₂ -e)	Date of Retirement
Verified Carbon Standard	Markit http://mc.markit.com/br-reg/public/index.jsp?q=gpt&s=cr	1660-68925839-68927838-VCU-009-MER-IN-1-633-10042006-31122006-0	2,000	15/01/2012
Voluntary Carbon Standard	Markit – http://mc.markit.com/br-reg/public/index.jsp?q=gpt&s=cr	2159-86708090-86711209-VCU-003-APX-IN-1-809-21022007-31122007-0	3,120	11/06/2012