

Climate Active Carbon Neutral certification

Public Disclosure Statement



THIS DOCUMENT WILL BE MADE PUBLICLY AVAILABLE

Responsible entity name:	GPT Property Management Pty Ltd
Building / Premises name:	Pacific Fair Shopping Centre
Building owner: <i>(delete if the same as applicable responsible entity)</i>	ACRT Management
Building Address:	2 Hooker Bvd, Broadbeach Waters, QLD 4218

This building Pacific Fair Shopping Centre has been Certified Carbon Neutral Shopping Centre by NABERS against the Australian Government's Climate Active Carbon Neutral Standard for Buildings (the Standard) for the period 28/10/2023 to 27/10/2024.

Total emissions offset	2,137 tCO ₂ -e
Offsets bought	100% VCUs
Renewable electricity	100% of electricity is from renewable sources (you can find this number in Appendix A of this document - electricity summary)

Emissions Reduction Strategy

Pacific Fair Shopping Centre has achieved a NABERS Energy rating of 5 stars without GreenPower.

Expires 27 Oct 2024

Reporting Year Period

The rating period / reporting year
12 consecutive months of data used to calculate the NABERS Star rating.

01/07/2022
to
30/06/2023



1. Carbon Neutral Information

1A Introduction:

This is part of a portfolio.

GPT is committed to being carbon neutral and resilient to the impacts of climate change. In 2011, GPT’s corporate operations have been certified carbon neutral. In 2020, GWOF operating buildings were certified carbon neutral. In 2024, GPT is targeting carbon neutral certification of managed and wholly-owned asset operations. In 2030, GPT is targeting carbon neutral certification of jointly owned and non-managed asset operations.

1B Emission sources within certification boundary

Table 1. Emissions Boundary		
The Building has achieved Carbon Neutral Certification for the	Base Building; or	<input checked="" type="checkbox"/>
	Whole Building.	<input type="checkbox"/>
The Responsible Entity has defined a set building’s emissions boundary (in terms of geographic boundary, building operations, relevance & materiality) as including the following emission sources		Scope 1: Refrigerants, Gas/Fuels Scope 2: Electricity Scope 3: Gas/Fuels & Electricity, Water, Waste, Wastewater.



2. Emissions Summary

Table 2. Emissions Source – Summary	t CO ₂ –e
Scope 1: Refrigerants	22.968
Scope 1: Natural gas	0
Scope 1: Diesel	15.651
Scope 2: Electricity	15.406
Scope 3: Natural gas, diesel and electricity	5.545
Scope 3: Water and Wastewater	341.393
Scope 3: Waste	1,735.485
Total Emissions	2,137

*The emissions associated with these Products and Services have been offset on their behalf. A list of these can be found on the Climate Active website:

<https://www.climateactive.org.au/buy-climate-active/certified-brands>

3. Carbon Offsets Summary

Table 4. Offsets retired

Project Description	Type of offset units	Registry	Date retired	Serial numbers / Hyperlink*	Vintage	Quantity **	Eligible Quantity (tCO ₂ –e) (total quantity retired) ***	Eligible Quantity banked for future reporting periods	Eligible Quantity used for this reporting period claim	Percentage of total (%)
Renewable Solar Power Project by Shapoorji Pallonji	VCUs	VERRA	16-11-2023	13275-487368661-487369658-VCS-VCU-1491-VER-IN-1-1976-01012020-31122020-0 https://registry.verra.org/myModule/rpt/myrpt.asp?r=206&h=179565	2020	998	998	0	998	46.7%
Renewable Solar Power Project by Shapoorji Pallonji	VCUs	VERRA	16-11-2023	13275-487370659-487371797-VCS-VCU-1491-VER-IN-1-1976-01012020-31122020-0 https://registry.verra.org/myModule/rpt/myrpt.asp?r=206&h=182112	2020	1139	1139	0	1139	53.3%
TOTAL Eligible Quantity used for this reporting period claim									2137	
TOTAL Eligible Quantity banked for future reporting periods								0		

* If a hyperlink is not feasible, please send NABERS a screenshot of retirement, or attach as an appendix.

** Quantity is defined as the number of offsets purchased, regardless of eligibility. For example, Yarra Yarra biodiversity credits are not eligible under Climate Active unless they are stapled to eligible offsets. Therefore the quantity of the Yarra Yarra credits could be entered here, however 0 would be put in the eligible quantity column.

*** Eligible Quantity is the total Climate Active eligible quantity purchased. For all eligible offsets, this is the same number as per the quantity cell.



4. Renewable Energy Certificate (REC) Summary

Renewable Energy Certificate (REC) summary

The following RECs have been surrendered to reduce electricity emissions under the market-based reporting method.

1. Large-scale Generation certificates (LGCs)*	8,915
2. Other RECs	0

* LGCs in this table only include those surrendered voluntarily (including through PPA arrangements), and does not include those surrendered in relation to the Large-scale Renewable Energy Target (LRET), GreenPower, and jurisdictional renewables.

Table 6. REC information									
Project supported by REC purchase	Eligible units	Registry	Surrender date	Accreditation code (LGCs)	Certificate serial number	REC creation date	Quantity (MWh)	Fuel source	Location
Solar Farm	LGC	REC Registry	30/06/2023	SRPVQLT1	22422-26327	2023	3,906	Solar	QLD, Australia
Solar Farm	LGC	REC Registry	01/09/2023	SRPVQLT1	69442-74450	2023	5,009	Solar	QLD, Australia
Total LGCs surrendered this report and used in this report							8,915		



Appendix A: Electricity Summary

Electricity emissions are calculated using a market-based approach.

Market-based method

The market-based method provides a picture of a business's electricity emissions in the context of its renewable energy investments. It reflects the emissions intensity of different electricity products, markets and investments. It uses a residual mix factor (RMF) to allow for unique claims on the zero emissions attribute of renewables without double-counting.

Marked Based Approach		
Total renewables (onsite and offsite) (cell D45)	10,961,457	kWh
Mandatory * (RET) (cell D32)	2,046,457	kWh
Voluntary *		
- LGCs voluntarily surrendered (cell D36+D37)	8,915,000	kWh
- GreenPower purchases (cell D34)		
Onsite renewable energy consumed (cell D40+D43)	0	kWh
Onsite renewable energy exported (cell D41)	0	kWh
Total residual electricity (cell D38)	17,390	kWh
Percentage renewable electricity – (cell D46)	100	%
Market Based Approach Emissions Footprint (cell M47)	17,094	kgCO ₂ -e
Location Based Approach		
Location Based Approach Emissions Footprint (L38)	9,661,385	kgCO ₂ -e

Note

The categories can include:

* Mandatory - contributions from the Large-scale Renewable Energy Target and jurisdictional renewable electricity targets (if matched by LGC surrenders).

* Voluntary - contributions from LGCs voluntarily surrendered (including via Power Purchase Agreements) and GreenPower purchases.

—Report end—

