



PUBLIC DISCLOSURE STATEMENT

URBAN LOGISTICS CO PTY LTD
ORGANISATION CERTIFICATION
FY2022-23

Australian Government


Climate Active

Public Disclosure Statement



An Australian Government Initiative



NAME OF CERTIFIED ENTITY	Urban Logistics Co Pty Ltd
REPORTING PERIOD	1 July 2022 – 30 June 2023 Arrears report
DECLARATION	<i>To the best of my knowledge, the information provided in this public disclosure statement is true and correct and meets the requirements of the Climate Active Carbon Neutral Standard.</i> Fabian Nager Director 1 March 2024 



Australian Government
Department of Climate Change, Energy,
the Environment and Water

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Version August 2023.



1.CERTIFICATION SUMMARY

TOTAL EMISSIONS OFFSET	14.42 tCO ₂ -e
OFFSETS USED	100% VERs
RENEWABLE ELECTRICITY	N/A
CARBON ACCOUNT	Prepared by: Ark Resources
TECHNICAL ASSESSMENT	N/A
THIRD PARTY VALIDATION	Type 1 8 November 2023 GPP Audit Pty Limited

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2. CARBON NEUTRAL INFORMATION

Description of certification

This carbon neutral certification is for the business operations of Urban Logistics Co Pty Ltd, ABN 79 644 903 944, all of which are conducted in Australia.

Organisation description

Urban Logistics Co (ABN 79 644 903 944, ACN 644 903 944) is a private equity real estate firm focused on management of last-mile logistics assets. Urban Logistics Co is a wholly owned subsidiary of Wentworth Capital Private Equity Pty Ltd. Our offices are located at 136-138 Cumberland Street Sydney and are shared with Wentworth Capital.

The operational boundary has been defined based on an operational control test, in accordance with the principles of the National Greenhouse and Energy Reporting Act 2007. Assets owned by private equity trusts are excluded from this organisation certification.

The following subsidiaries are also included within this certification:

Legal entity name	ABN	ACN
N/A		

3.EMISSIONS BOUNDARY

This is a small organisation certification, which uses the standard Climate Active small organisation emissions boundary.

Inside the emissions boundary

All emission sources listed in the emissions boundary are part of the carbon neutral claim.

Quantified emissions have been assessed as relevant and are quantified in the carbon inventory. This may include emissions that are not identified as arising due to the operations of the certified entity, however are **optionally included**.

Non-quantified emissions have been assessed as relevant and are captured within the emissions boundary, but are not measured (quantified) in the carbon inventory. All material emissions are accounted for through an uplift factor. Further detail is available at Appendix C.

Outside the emissions boundary

Excluded emissions are those that have been assessed as not relevant to an organisation's operations and are outside of its emissions boundary or are outside of the scope of the certification. These emissions are not part of the carbon neutral claim. Further detail is available at Appendix D.

Inside emissions boundary

Quantified

- Stationary energy and fuels
- Electricity
- Accommodation
- Carbon neutral products and services
- Cleaning and chemicals
- Food
- ICT services and equipment
- Professional services
- Office equipment and supplies
- Postage, courier and freight
- Refrigerants
- Transport (air)
- Transport (land and sea)
- Waste
- Water
- Working from Home

Non-quantified

N/A

Outside emission boundary

Excluded

N/A

4.EMISSIONS REDUCTIONS

Emissions reduction strategy

Urban Logistics commits to reduce all emissions by 10% by FY2029-30, compared to the FY2022-23 base year.

The emissions intensity per full-time employee for the FY2022-23 base year was 3.50 tonnes CO₂-e per FTE. Urban Logistics also commits to reduce the emissions intensity per full-time employee by 20% by FY2029-30, compared to the FY2022-23 base year.

The emission reduction strategy for the business operations include the following actions:

- Scope 3 emissions will be reduced by
 - Reducing spend on food, and
 - Reducing spend on professional services.

5.EMISSIONS SUMMARY

Use of Climate Active carbon neutral products, services, buildings or precincts

Certified brand name	Products used
Virgin Australia	Opt-in flight carbon offset

Emissions summary

Urban Logistics shares offices with its parent company, Wentworth Capital Private Equity Pty Ltd. Wentworth Capital supplies electricity, water, cleaning services, and waste collection as part of the office-share arrangement. Wentworth Capital Private Equity Pty Ltd (formerly NashCap Pty Ltd) is a Climate Active certified organization; their emissions for electricity, water, cleaning services and waste are accounted for under Wentworth Capital's certification and entered here as zero.

<https://www.climateactive.org.au/buy-climate-active/certified-members/wentworth-capital>

We offset our flights at point-of-purchase, where possible. Any remaining flights not offset at point of purchase are included below.

Emission category	Sum of scope 1 (tCO ₂ -e)	Sum of scope 2 (tCO ₂ -e)	Sum of scope 3 (tCO ₂ -e)	Sum of total emissions (t CO ₂ -e)
Accommodation and facilities	0.00	0.00	0.36	0.36
Cleaning and Chemicals	0.00	0.00	0.00	0.00
Climate Active Carbon Neutral Products and Services	0.00	0.00	0.00	0.00
Electricity	0.00	0.00	0.00	0.00
Food	0.00	0.00	1.56	1.56
ICT services and equipment	0.00	0.00	1.56	1.56
Office equipment & supplies	0.00	0.00	0.20	0.20
Postage, courier and freight	0.00	0.00	0.00	0.00
Professional Services	0.00	0.00	7.97	7.97
Refrigerants	0.00	0.00	0.00	0.00
Stationary Energy (gaseous fuels)	0.00	0.00	0.00	0.00
Transport (Air)	0.00	0.00	0.24	0.29
Transport (Land and Sea)	0.06	0.00	1.95	2.07
Waste	0.00	0.00	0.00	0.00
Water	0.00	0.00	0.00	0.00
Working from home	0.00	0.00	-0.28	-0.28
Total emissions	0.06	0.00	13.45	13.73

Uplift factors

An uplift factor is an upwards adjustment to the total carbon inventory to account for relevant emissions that cannot be reasonably quantified or estimated. This conservative accounting approach helps ensure the integrity of the carbon neutral claim.

Reason for uplift factor	tCO ₂ -e
Mandatory 5% uplift for small organisations	0.69
Total of all uplift factors	0.69
Total emissions footprint to offset <i>(total emissions from summary table + total of all uplift factors)</i>	14.42

6. CARBON OFFSETS

Offsets retirement approach

This certification has taken an in-arrears offsetting approach. The total emission to offset is 15 t CO₂-e. The total number of eligible offsets used in this report is 15. Of the total eligible offsets used, zero were previously banked and 15 were newly purchased and retired. Zero are remaining and zero have been banked for future use.

Co-benefits

The project generating carbon credits is a Solar Lighting Project in Zambia. This project is distributing 652,000 solar lights to rural homes in communities across four provinces of Zambia: Western, Southern, Eastern and Lusaka, bringing light to 1.5 million people.

Eligible offsets retirement summary

Offsets retired for Climate Active Carbon Neutral Certification											
Project description	Type of offset units	Registry	Date retired	Serial number (and hyperlink to registry transaction record)	Vintage	Stapled quantity	Eligible quantity retired (tCO ₂ -e)	Eligible quantity used for previous reporting periods	Eligible quantity banked for future reporting periods	Eligible quantity used for this reporting period	Percentage of total (%)
Namene Solar Light Company: Solar Lighting Project Zambia 1 by Namene Solar Lights Ltd.	VER	GSR	29 Nov 2023	GS1-1-ZM-GS7002-2-2021-24135-466-479	2021		14	0	0	14	93%
Namene Solar Light Company: Solar Lighting Project Zambia 1 by Namene Solar Lights Ltd.	VER	GSR	30 Nov 2023	GS1-1-ZM-GS7002-2-2021-24135-480-480	2021		1	0	0	1	7%
Total eligible offsets retired and used for this report										15	
Total eligible offsets retired this report and banked for use in future reports										0	
Type of offset units			Eligible quantity (used for this reporting period)				Percentage of total				
Verified Emissions Reductions (VERs)			15				100%				

7. RENEWABLE ENERGY CERTIFICATE (REC) SUMMARY

Renewable Energy Certificate (REC) summary

N/A

APPENDIX A: ADDITIONAL INFORMATION

Urban Logistics shares offices with its parent company, Wentworth Capital Private Equity Pty Ltd. Wentworth Capital supplies electricity, water, cleaning services, and waste collection as part of the office-share arrangement. Wentworth Capital Private Equity Pty Ltd (formerly NashCap Pty Ltd) is a Climate Active certified organization, and emissions for electricity, water, cleaning services and waste are accounted for under Wentworth Capital's certification and offset under their certification.

<https://www.climateactive.org.au/buy-climate-active/certified-members/wentworth-capital>

Emission category	tCO ₂ -e	Emissions to offset in this report
Electricity	2.1	0
Cleaning	0.01	0
Water	0.04	0
Waste	1.54	0

APPENDIX B: ELECTRICITY SUMMARY

For this certification, Urban Logistics shares offices with its parent company, Wentworth Capital Private Equity Pty Ltd. Wentworth Capital supplies electricity at no charge, as part of the office-share arrangement. Wentworth Capital Private Equity Pty Ltd (formerly NashCap Pty Ltd) is a Climate Active certified organization, and emissions for electricity are accounted for under Wentworth Capital's certification, and entered here as zero.

<https://www.climateactive.org.au/buy-climate-active/certified-members/wentworth-capital>

APPENDIX C: INSIDE EMISSIONS BOUNDARY

Non-quantified emission sources

The following emissions sources have been assessed as relevant, are captured within the emissions boundary, but are not measured (quantified) in the carbon inventory. They have been non-quantified due to one of the following reasons:

1. **Immaterial** <1% for individual items and no more than 5% collectively
2. **Cost effective** Quantification is not cost effective relative to the size of the emission but uplift applied.
3. **Data unavailable** Data are unavailable but uplift applied. A data management plan must be put in place to provide data within 5 years.
4. **Maintenance** Initial emissions non-quantified but repairs and replacements quantified.

Relevant non-quantified emission sources	Justification reason
N/A	

Data management plan for non-quantified sources

There are no non-quantified sources in the emission boundary that require a data management plan.

APPENDIX D: OUTSIDE EMISSIONS BOUNDARY

Excluded emission sources

N/A.

Excluded emissions sources summary

Emission sources tested for relevance	Size	Influence	Risk	Stakeholders	Outsourcing	Justification
N/A						



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