



# **PUBLIC DISCLOSURE STATEMENT**

**COPIA INVESTMENT PARTNERS LTD**

**ORGANISATION CERTIFICATION  
CY2023**

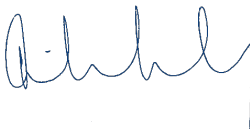
Australian Government

# Climate Active Public Disclosure Statement



An Australian Government Initiative



NAME OF CERTIFIED ENTITY	Copia Investment Partners Ltd.
REPORTING PERIOD	1 January 2023 – 31 December 2023 Arrears report
DECLARATION	<p><i>To the best of my knowledge, the information provided in this public disclosure statement is true and correct and meets the requirements of the Climate Active Carbon Neutral Standard.</i></p>  <p>Name of signatory: Michael Voskresensky Position of signatory: Chief Financial &amp; Operating Officer Date: 10-09-2024</p>



Australian Government

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Department of Climate Change, Energy,  
the Environment and Water

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Version January 2024.

# 1.CERTIFICATION SUMMARY

TOTAL EMISSIONS OFFSET	507 tCO <sub>2</sub> -e
CARBON OFFSETS USED	100% VERs
RENEWABLE ELECTRICITY	31.43 %
CARBON ACCOUNT	Prepared by: Anthesis Australia
TECHNICAL ASSESSMENT	Date: 22 June 2023 for the CY22 report Organisation: Anthesis Australia Next technical assessment due: CY2025 report

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## 2.CERTIFICATION INFORMATION

### Description of organisation certification

This organisation certification is for the Australian business operations of Copia Investment Partners Ltd (CIPL) (trading as Copia) (ABN 22 092 872 056), including the subsidiaries listed in the table below.

The emissions inventory in this Public Disclosure Statement has been developed in accordance with the Climate Active Carbon Neutral Standard for Organisations using the operational control approach.

Emissions associated with funds under management are not included in the scope of this certification.

The Public Disclosure Statement includes information for calendar year 1 January 2023 – 31 December 2023, or CY23 reporting period.

### Organisation description

Copia Investment Partners Ltd (trading as Copia) is an independent multi boutique investment management group. Copia is an Australian Public Company, limited by Shares, wholly owned by Copia Holding Company Pty Ltd (ABN 81 633 062 914). CIPL is the AFSL holder of the group and main operating business. Copia Service Company (CSC) is the employing entity and holder of rental leases. Copia Distribution Company Pty Ltd (DISCO) is the operating business for the sales/distribution team. Both CSC and DISCO are whole owned subsidiaries of Copia Holding Company Pty Ltd.

Copia offices are located in Melbourne (Head Office), Sydney and Brisbane, employing 20 full-time equivalent employees during CY23.

The following subsidiaries are also included within this certification:

Legal entity name	ABN	ACN
Copia Distribution Company Unit Trust (DISCO)	65 446 750 859	-
Copia Services Company Pty Ltd (CSC)	83 633 299 902	-
Copia Equity Holdings Unit Trust (CEHUT)	42 795 778 121	-

## 3.EMISSIONS BOUNDARY

### Inside the emissions boundary

All emission sources listed in the emissions boundary are part of the carbon neutral claim.

**Quantified emissions** have been assessed as relevant and are quantified in the carbon inventory. This may include emissions that are not identified as arising due to the operations of the certified entity, however, are **optionally included**.

**Non-quantified emissions** have been assessed as relevant and are captured within the emissions boundary but are not measured (quantified) in the carbon inventory. All material emissions are accounted for through an uplift factor. Further detail is available at Appendix C.

### Outside the emissions boundary

**Excluded emissions** are those that have been assessed as not relevant to an organisation's operations and are outside of its emissions boundary or are outside of the scope of the certification. These emissions are not part of the carbon neutral claim. Further details are available at Appendix D.

## Inside emissions boundary

### Quantified

Accommodation and facilities  
Cleaning and Chemicals  
Climate Active Carbon  
Neutral Products and  
Services  
Construction Materials and  
Services  
Electricity  
Food  
ICT Services and equipment  
Office equipment & supplies  
Postage, courier, and freight  
Products  
Professional Services  
Transport (Air)  
Transport (Land and Sea)  
Waste  
Water  
Working from home

### Non-quantified

Refrigerants  
Natural Gas

## Outside emission boundary

### Excluded

Financed emissions

## 4.EMISSIONS REDUCTIONS

### Emissions reduction strategy

Copia Investment Partners recognises the importance of actively reducing our environmental impact, and therefore we commit to reduce scope 2 emissions by 5% by 2030, compared to the calendar year 2020 base year. We also commit to reduce scope 3 emissions by 3% within the same timeframe, relative to the same baseline. This will include the following actions:

#### **Scope 2 emissions will be reduced by:**

Transit to 100% renewable energy by CY2024 for our Melbourne office through sourcing the electricity from 100% Green Power.

Transit to 100% renewable energy by CY2025 for our Sydney office through sourcing the electricity from 100% Green Power.

#### **Scope 3 emissions will be reduced by:**

- **Purchased goods and services:**

Prioritize the procurement of good and services from carbon-neutral suppliers by CY2030 (e.g., carbon neutral services for postage, courier, and freight).

Implement green office policies, such as default double-sided printing, and use of 100% recycled paper by CY2025.

- **Business travel:**

Avoid non-essential business travel and encourage the use of virtual communication technologies in preference to face-to-face meetings by 2024.

- **General:**

Incorporate reporting on Company emissions to staff members in an annual update to further promote and educate team members on emissions reduction strategies.

## Emissions reduction actions

Copia Partners switched to GreenPower 100% in the Melbourne office in the second half of CY23. The use of GreenPower represented a 15% reduction of electricity emissions in the Melbourne office and an overall reduction of 12% scope 2 in CY23

Copia Partners is purchasing sustainable goods and services through the engagement of carbon-neutral suppliers for products and services such as Anthesis Australia, Australia Post, and Telstra Super.

All our tenancies are located in efficient base-buildings certified under the NABERS program:

- Level 25, 360 Collins Street, Melbourne, VIC 3000: Energy Star Rating Value 5 for base building
- Governor Macquarie Tower, Level 25, 1 Farrer Place, Sydney, NSW, 2000. Energy Star Rating Value 4.5 for base building
- 324 Queen Street, Brisbane QLD 4000. Energy Star Rating Value 5 for base building. Also, for the Brisbane office, we downsized our tenancy to a smaller shared-office space.
- Level 47, North tower 80 Collins St Melbourne VIC 3000. Energy Star Rating Value 4.5 for base building



## 5.EMISSIONS SUMMARY

### Emissions over time

Emissions since base year			
		Total tCO <sub>2</sub> -e (without uplift)	Total tCO <sub>2</sub> -e (with uplift)
Base year/Year 1:	CY2020	377.43	396.30
Year 2:	CY2021	401.33	421.39
Year 3:	CY2022	399.96	N/A
Year 4:	CY2023	506.84	N/A

### Significant changes in emissions

Emission source	Previous year emissions (t CO <sub>2</sub> -e)	Current year emissions (t CO <sub>2</sub> -e)	Reason for change
Business services	119.45	166.44	<ul style="list-style-type: none"> <li>- Organic business growth</li> <li>- Additional costs involved in the transition of major service provider.</li> </ul>
Legal services	23.26	64.01	<ul style="list-style-type: none"> <li>- Business growth via entering into new relationship agreements with partners</li> <li>- Agreement between new service provider</li> <li>- Corporate structure changes.</li> </ul>

### Use of Climate Active carbon neutral products, services, buildings or precincts

Certified brand name	Service used
Anthesis Australia (formerly Ndevr Environmental Pty Ltd)	Advisory Consultancy Services
Telstra Corporation Ltd	Information, media + telecommunications
Australia Post	Transport + logistics

## Emissions summary

The electricity summary is available in the Appendix B. Electricity emissions were calculated using a market-based approach.

Emission category	Scope 1 emissions (t CO <sub>2</sub> -e)	Scope 2 emissions (t CO <sub>2</sub> -e)	Scope 3 emissions (t CO <sub>2</sub> -e)	Total emissions (t CO <sub>2</sub> -e)
Accommodation and facilities	0.00	0.00	4.52	4.52
Cleaning and chemicals	0.00	0.00	3.35	3.35
Climate Active carbon neutral products and services	0.00	0.00	0.00	0.00
Construction materials and services	0.00	0.00	2.72	2.72
Electricity	0.00	19.78	28.04	47.82
Food	0.00	0.00	37.98	37.98
ICT services and equipment	0.00	0.00	27.29	27.29
Office equipment and supplies	0.00	0.00	3.02	3.02
Postage, courier and freight	0.00	0.00	0.66	0.66
Professional services	0.00	0.00	311.57	311.57
Transport (air)	0.00	0.00	33.91	33.91
Transport (land and sea)	0.00	0.00	16.78	16.78
Waste	0.00	0.00	9.65	9.65
Water	0.00	0.00	0.79	0.79
Working from home	0.00	0.00	6.77	6.77
<b>Total</b>	<b>0.00</b>	<b>19.78</b>	<b>487.06</b>	<b>506.84</b>

## Uplift factors

N/A

## 6.CARBON OFFSETS

### Eligible offset retirement summary

Offsets retired for Climate Active certification

Type of offset units	Eligible quantity (used for this reporting period)	Percentage of total
Verified Emissions Reductions (VERs)	507	100

Project description	Type of offset units	Registry	Date retired	Serial number (and hyperlink to registry transaction record)	Vintage	Stapled quantity	Eligible quantity retired (tCO <sub>2</sub> -e)	Eligible quantity used for previous reporting periods	Eligible quantity banked for future reporting periods	Eligible quantity used for this reporting period	Percentage of total (%)
200 MW Wind Power Project in Tamil Nadu by Orange Sironj	VER	Gold Standard Impact Registry	14 June 2024	<a href="#">GS1-1-IN-GS6290-12-2021-23974-58560-59069</a>	2021	N/A	510	0	3	507	100%
Total eligible offsets retired and used for this report										507	
Total eligible offsets retired this report and banked for use in future reports									3		

## Co-benefits

The "200MW Wind Power Project in Tamil Nadu" actively supports the development and maintenance of wind turbines in Tamil Nadu, India, focused on producing renewable energy. This project is crucial in supplying clean energy to residents in rural communities, significantly reducing greenhouse gas emissions by replacing fossil fuel-based electricity with sustainable wind energy.

Socially and economically, it has provided 29 training sessions covering operation, maintenance, safety, and social development to employees, employed 60 people for operation and maintenance, and developed infrastructure for wind turbine construction, thereby promoting general rural area development.

## 7. RENEWABLE ENERGY CERTIFICATE (REC) SUMMARY

### Renewable Energy Certificate (REC) summary

N/A

## APPENDIX A: ADDITIONAL INFORMATION

N/A.

## APPENDIX B: ELECTRICITY SUMMARY

There are two international best-practice methods for calculating electricity emissions – the location-based method and the market-based method. Reporting electricity emissions under both methods is called dual reporting.

Dual reporting of electricity emissions is useful, as it provides different perspectives of the emissions associated with a business's electricity usage.

Location-based method:

The location-based method provides a picture of a business's electricity emissions in the context of its location, and the emissions intensity of the electricity grid it relies on. It reflects the average emissions intensity of the electricity grid in the location (State) in which energy consumption occurs. The location-based method does not allow for any claims of renewable electricity from grid-imported electricity usage.

Market-based method:

The market-based method provides a picture of a business's electricity emissions in the context of its renewable energy investments. It reflects the emissions intensity of different electricity products, markets and investments. It uses a residual mix factor (RMF) to allow for unique claims on the zero emissions attribute of renewables without double-counting.

For this certification, electricity emissions have been set by using the **market-based approach**.

Market Based Approach Summary			
Market Based Approach	Activity Data (kWh)	Emissions (kg CO2-e)	Renewable Percentage of total
Behind the meter consumption of electricity generated	0	0	0%
<b>Total non-grid electricity</b>	<b>0</b>	<b>0</b>	<b>0%</b>
LGC purchased and retired (kWh) (including PPAs)	0	0	0%
GreenPower	9,554	0	12%
Climate Active certified - Precinct/Building (voluntary renewables)	0	0	0%
Climate Active certified - Precinct/Building (LRET)	0	0	0%
Climate Active certified - Precinct/Building jurisdictional renewables (LGCs surrendered)	0	0	0%
Climate Active certified - Electricity products (voluntary renewables)	0	0	0%
Climate Active certified - Electricity products (LRET)	0	0	0%
Climate Active certified - Electricity products jurisdictional renewables (LGCs surrendered)	0	0	0%
Jurisdictional renewables (LGCs surrendered)	0	0	0%
Jurisdictional renewables (LRET) (applied to ACT grid electricity)	0	0	0%
Large Scale Renewable Energy Target (applied to grid electricity only)	14,528	0	19%
Residual electricity	52,544	47,815	0%
<b>Total renewable electricity (grid + non grid)</b>	<b>24,082</b>	<b>0</b>	<b>31%</b>
<b>Total grid electricity</b>	<b>76,626</b>	<b>47,815</b>	<b>31%</b>
<b>Total electricity (grid + non grid)</b>	<b>76,626</b>	<b>47,815</b>	<b>31%</b>
Percentage of residual electricity consumption under operational control	46%		
<b>Residual electricity consumption under operational control</b>	<b>24,419</b>	<b>22,222</b>	
Scope 2	21,736	19,780	
Scope 3 (includes T&D emissions from consumption under operational control)	2,683	2,442	
<b>Residual electricity consumption not under operational control</b>	<b>28,125</b>	<b>25,594</b>	
Scope 3	28,125	25,594	

<b>Total renewables (grid and non-grid)</b>	<b>31.43%</b>
<b>Mandatory</b>	<b>18.96%</b>
<b>Voluntary</b>	<b>12.47%</b>
<b>Behind the meter</b>	<b>0.00%</b>
<b>Residual scope 2 emissions (t CO2-e)</b>	<b>19.78</b>
<b>Residual scope 3 emissions (t CO2-e)</b>	<b>28.04</b>
<b>Scope 2 emissions liability (adjusted for already offset carbon neutral electricity) (t CO2-e)</b>	<b>19.78</b>
<b>Scope 3 emissions liability (adjusted for already offset carbon neutral electricity) (t CO2-e)</b>	<b>28.04</b>
<b>Total emissions liability (t CO2-e)</b>	<b>47.82</b>

Figures may not sum due to rounding. Renewable percentage can be above 100%

Location Based Approach Summary						
Location Based Approach	Activity Data (kWh) total	Under operational control			Not under operational control	
Percentage of grid electricity consumption under operational control	46%	(kWh)	Scope 2 Emissions (kg CO <sub>2</sub> -e)	Scope 3 Emissions (kg CO <sub>2</sub> -e)	(kWh)	Scope 3 Emissions (kg CO <sub>2</sub> -e)
NSW	20,389	9,475	6,443	474	10,913	7,967
VIC	52,900	24,585	19,422	1,721	28,315	24,351
QLD	3,338	1,551	1,132	233	1,786	1,572
<b>Grid electricity (scope 2 and 3)</b>	<b>76,626</b>	<b>35,611</b>	<b>26,997</b>	<b>2,427</b>	<b>41,015</b>	<b>33,890</b>
NSW	0	0	0	0		
VIC	0	0	0	0		
QLD	0	0	0	0		
<b>Non-grid electricity (behind the meter)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>		
<b>Total electricity (grid + non grid)</b>	<b>76,626</b>					

Residual scope 2 emissions (t CO <sub>2</sub> -e)	27.00
Residual scope 3 emissions (t CO <sub>2</sub> -e)	36.32
Scope 2 emissions liability (adjusted for already offset carbon neutral electricity) (t CO <sub>2</sub> -e)	27.00
Scope 3 emissions liability (adjusted for already offset carbon neutral electricity) (t CO <sub>2</sub> -e)	36.32
<b>Total emissions liability (t CO<sub>2</sub>-e)</b>	<b>63.31</b>

#### Operations in Climate Active buildings and precincts

Operations in Climate Active buildings and precincts	Electricity consumed in Climate Active certified building/precinct (kWh)	Emissions (kg CO <sub>2</sub> -e)
N/A	0	0
Climate Active carbon neutral electricity is not renewable electricity. These electricity emissions have been offset by another Climate Active member through their building or precinct certification. This electricity consumption is also included in the market based and location based summary tables. Any electricity that has been sourced as renewable electricity by the building/precinct under the market based method is outlined as such in the market based summary table.		

#### Climate Active carbon neutral electricity products

Climate Active carbon neutral product used	Electricity claimed from Climate Active electricity products (kWh)	Emissions (kg CO <sub>2</sub> -e)
N/A		
Climate Active carbon neutral electricity is not renewable electricity. These electricity emissions have been offset by another Climate Active member through their electricity product certification. This electricity consumption is also included in the market based and location based summary tables. Any electricity that has been sourced as renewable electricity by the electricity product under the market based method is outlined as such in the market based summary table.		

## APPENDIX C: INSIDE EMISSIONS BOUNDARY

### Non-quantified emission sources

The following emissions sources have been assessed as relevant, are captured within the emissions boundary, but are not measured (quantified) in the carbon inventory. They have been non-quantified due to one of the following reasons:

**Immaterial** <1% for individual items and no more than 5% collectively

**Cost effective** Quantification is not cost effective relative to the size of the emission but uplift applied.

**Data unavailable** Data is unavailable, but uplift applied. A data management plan must be put in place to provide data within 5 years.

**Maintenance** Initial emissions non-quantified but repairs and replacements quantified.

Relevant non-quantified emission sources	Justification reason
Refrigerants	Immaterial
Natural Gas	Immaterial

### Data management plan for non-quantified sources

There are no non-quantified sources in the emission boundary that require a data management plan



## APPENDIX D: OUTSIDE EMISSIONS BOUNDARY

### Excluded emission sources

The below emission sources have been assessed as not relevant to this organisation's operations and are outside of its emissions boundary. These emissions are not part of the carbon neutral claim. Emission sources considered for relevance must be included within the certification boundary if they meet two of the five relevance criteria. Those which only meet one condition of the relevance test can be excluded from the certification boundary.

Emissions tested for relevance are detailed below against each of the following criteria:

**Size** The emissions from a particular source are likely to be large relative to the organisation's electricity, stationary energy and fuel emissions.

**Influence** The responsible entity has the potential to influence the reduction of emissions from a particular source.

**Risk** The emissions from a particular source contribute to the organisation's greenhouse gas risk exposure.

**Stakeholders** Key stakeholders deem the emissions from a particular source are relevant.

**Outsourcing** The emissions are from outsourced activities previously undertaken within the organisation's boundary, or from outsourced activities typically undertaken within the boundary for comparable organisations.

## Excluded emissions sources summary

Emission sources tested for relevance	Size	Influence	Risk	Stakeholders	Outsourcing	Justification
Financed emissions	Y	N	N	N	N	<p><b>Size:</b> Unknown and data unavailable. Measuring financed emissions is voluntary in Australia.</p> <p><b>Influence:</b> We do not have the potential to influence the emissions from this source.</p> <p><b>Risk:</b> There are no relevant laws or regulations that apply to limit emissions specifically from this source, the source does not create supply chain risks, and it is unlikely to be of significant public interest.</p> <p><b>Stakeholders:</b> Key stakeholders, including the public, are unlikely to consider this a relevant source of emissions for our business and comparable organisations do not typically undertake this activity within their boundary.</p> <p><b>Outsourcing:</b> We have not previously undertaken this activity within our emissions boundary and comparable organisations do not typically undertake this activity within their boundary</p>



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