Climate Active Carbon Neutral certification

Public Disclosure Statement







THIS DOCUMENT WILL BE MADE PUBLICLY AVAILABLE

Responsible entity name: The GPT Group

Building / Premises name: Darling Park 2

Building Address: 201 Sussex Street, Sydney, NSW 2000

Corresponding NABERS Energy

Rating number

OF34842

This building Darling Park 2 has been Certified Carbon Neutral (Base Building) NABERS against the Australian Government's Climate Active Carbon Neutral Standard for Buildings (the Standard) for the period 28/10/2024 to 27/10/2025.

Total emissions offset	375 tCO2-e
Offsets bought	0.00% ACCUs, 77.33% VCUs, 0.00% CERs, 0.00% VERs, 0.0% RMUs
Renewable electricity	100.00% of electricity is from renewable sources

Emissions Reduction Strategy

Darling Park 2 has achieved a NABERS Energy rating of 5.5 stars without GreenPower.

Expires 27th of October 2025

Reporting Year Period	
The rating period / reporting year	1/07/2023
12 consecutive months of data used to calculate the NABERS Star rating.	to
	30/06/2024

1. Carbon Neutral Information

1A Introduction:

GPT is a global leader in environmental sustainability.

GPT's carbon neutral journey began with an aspiration to reduce its environmental impact and be an overall positive contributor to environmental sustainability. Since 2020 GWOF has achieved and maintained continuous carbon neutral operations as certified by Climate Active. By 2030 GPT has committed to deliver carbon neutral base building operations for all GPT assets.

GWOF Carbon Neutral Pathway:

- Investing heavily in dealing with the most material source of inherent emissions energy
- Eliminating Scope 2 emissions by procuring 100% renewable electricity and by installing on-site solar
- Offsetting emissions from Scope 1 and Scope 3 emissions through the procurement of offsets that additionally have positive ecological impact relating to Australian-based reforestation projects, which provide water and biodiversity co-benefits in collaboration with Traditional Owners.
- Driving waste recovery to increase A-Grade recycling rates GWOF's carbon neutral achievement is validated in line with the Climate Active Certification and GPT is also aligning its measurement methods with the international Greenhouse Gas Protocols.

1B Emission sources within certification boundary

Table 1. Emissions Boundary		
The Building has achieved Carbon	Base Building; or	
Neutral Certification for the	Whole Building.	
The Responsible Entity has defined a set building's emissions boundary (in terms of geographic boundary, building operations, relevance & materiality) as including the following emission sources		Scope 1: Refrigerants, Gas/Fuels Scope 2: Electricity Scope 3: Gas/Fuels & Electricity, Water, Waste, Wastewater.

Table 2. Declaration of excluded emissions

All emissions sources within the geographic boundary of the building that are excluded from the emissions boundary of this claim are declared below.

Emissions sources not included in this carbon neutral claim

Description & justification of the exclusion

2. Emissions Summary

Table 2. Emissions Source – Summary	t CO ₂ –e
Scope 1: Refrigerants	5.8
Scope 1: Natural gas	146.6
Scope 1: Diesel	8.2
Scope 2: Electricity	0.0
Scope 3: Natural gas	37.3
Scope 3: Diesel	2.0
Scope 3: Electricity	0.0
Scope 3: Waste	131.9
Scope 3: Water and Wastewater	42.8
Other Scope 1,2 and 3 emissions	0.0
Total Emissions	375

^{*}The emissions associated with these Products and Services have been offset on their behalf. A list of these can be found on the Climate Active website:

https://www.climateactive.org.au/buy-climate-active/certified-brands

3. Carbon Offsets Summary

				Table 4. Offsets retired						
Project Description		Registry	Date retired	Serial numbers / Hyperlink*	Vintage	Quantity **	Eligible Quantity	Eligible Quantity	Eligible Quantity used	Percentage of total (%)
	Type of offset units						(tCO2 -e) (total quantity retired) ***	banked for future reporting periods	for this reporting period claim	
Renewable Solar Power Project by Shapoorji Pallonji	VCU	VERRA	7/12/2023	13274-487145251-487145375-VCS-VCU-1491-VER-IN-1- 1976-26062019-31122019-0 https://registry.verra.org/myModule/rpt/myrpt.asp?r=206 &h=227617	26/06/2019 - 31/12/2019	125	125	0	117	31.2%
Renewable Solar Power Project by Shapoorji Pallonji	VCU	VERRA	8/02/2024	13274-487170286-487170287-VCS-VCU-1491-VER-IN-1- 1976-26062019-31122019-0 https://registry.verra.org/myModule/rpt/myrpt.asp?r=206 &h=234891	26/06/2019 - 31/12/2019	2	2	0	2	0.5%
Renewable Solar Power Project by Shapoorji Pallonji	VCU	VERRA	17/11/2024	13274-487216287-487216371-VCS-VCU-1491-VER-IN-1- 1976-26062019-31122019-0 https://registry.verra.org/myModule/rpt/myrpt.asp?r=206 &h=270337	26/06/2019 - 31/12/2019	85	85	0	85	22.7%
Renewable Solar Power Project by Shapoorji Pallonji	VCU	VERRA	1 1//11//0/4	13274-487216372-487216542-VCS-VCU-1491-VER-IN-1- 1976-26062019-31122019-0 https://registry.verra.org/myModule/rpt/myrpt.asp?r=206 &h=270338	26/06/2019 - 31/12/2019	171	171	0	171	45.6%
_						<u>-</u>	this reporting period claim or future reporting periods		375	

^{*} If a hyperlink is not feasible, please send NABERS a screenshot of retirement, or attach as an appendix.

Offset surrender note:

Only 117 of the 125 surrendered units have been used to avoid double counting with the previous carbon neutral claim.

^{**} Quantity is defined as the number of offsets purchased, regardless of eligibility. For example, Yarra Yarra biodiversity credits are not eligible under Climate Active unless they are stapled to eligible under Climate Ac

^{***} Eligible Quantity is the total Climate Active eligible quantity purchased. For all eligible offsets, this is the same number as per the quantity cell.

4. Renewable Energy Certificate (REC) Summary

Renewable Energy Certificate (REC) summary

The following RECs have been surrendered to reduce electricity emissions under the market-based reporting method.

1. Large-scale Generation certificates	2303
(LGCs)*	

* LGCs in this table only include those surrendered voluntarily (including through PPA arrangements), and does not include those surrendered in relation to the Large-scale Renewable Energy Target (LRET), GreenPower, and jurisdictional renewables.

Table 6. REC information											
Project supported by REC purchase	Eligible units	Registry	Surrender date	Certificate serial number	Accreditation code (LGCs)	REC creation date	Quantity (MWh)	Quantity used for this reporting period (MWh)	Quantity banked for future reporting (MWh)	Fuel source	Location
Snowtown South Wind Farm	LGC	CER	24/11/2023	96406-96661	WD00SA17	45247	256	256	0	Wind	SA
Stockyard Hill - Wind	LGC	CER	9/02/2024	426071-426913	WD00VC39	45329	843	843	0	Wind	VIC
Stockyard Hill - Wind	LGC	CER	21/10/2024	253563-254766	WD00VC39	45575	1204	1204	0	Wind	VIC
				Total LGCs sur	rendered this report a	nd used in this report		2,303			

Appendix A: Electricity Summary

Electricity emissions are calculated using market-based approach

Market-based method

The market-based method provides a picture of a business's electricity emissions in the context of its renewable energy investments. It reflects the emissions intensity of different electricity products, markets and investments. It uses a residual mix factor (RMF) to allow for unique claims on the zero emissions attribute of renewables without double-counting.

Marked Based Approach					
Total renewables (onsite and offsite) (cell D45)	2,825,169	kWh			
Mandatory * (RET) (cell D32)	522,169	kWh			
LGCs voluntarily surrendered (cell D36+D37)	2,303,000	kWh			
GreenPower voluntarily purchased (cell D34)	0	kWh			
Onsite renewable energy consumed (cell D41+D43)	0	kWh			
Onsite renewable energy exported (cell D40)	0	kWh			
Total residual electricity (cell D44)	-71,112	kWh			
Percentage renewable electricity – (cell D46)	100.00%				
Market Based Approach Emissions Footprint (cell M44)	-64,712	kgCO₂-e			
Location Based Approach					
Location Based Approach Emissions Footprint (cell L47)	2,010,461	kgCO₂-e			

Note

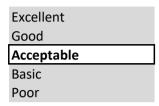
^{*} Voluntary - contributions from LGCs voluntarily surrendered (including via Power Purchase Agreements) and GreenPower purchases.

Appendix B: Waste Data Quality

For all Climate Active Carbon Neutral claims made via the NABERSpathway, the quality of waste data is evaluated to determine the accuracy and integrity of the calculated emissions from the building's waste. Waste data quality is categorised into one of five tiers ranging from poor to excellent.

Emissions from waste make up 35.17% of this claim's total emissions

The quality of waste emissions data for this claim is categorised as:



Appendix C: Refrigerant assessment details

Refrigerant emissions represent the global warming potential of refrigerant gases lost to atmosphere from the building's airconditioning and/or refrigeration equipment. There are two methods for accounting for refrigerant emissions, including:

Method 1 – Estimation based on a default annual leakage rate

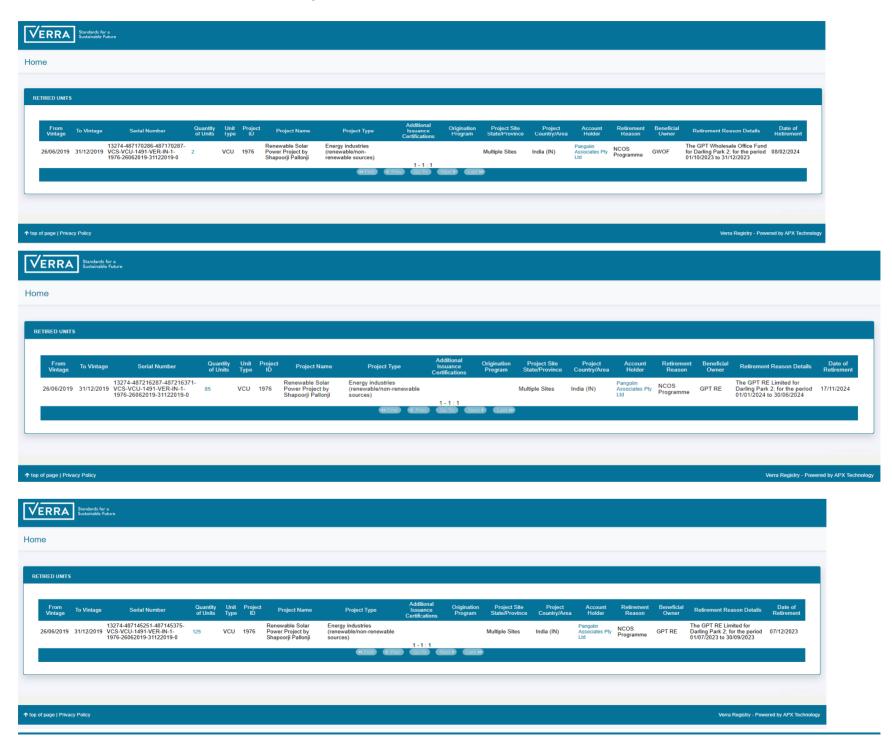
Method 2 – Approximation based on records of top-ups"

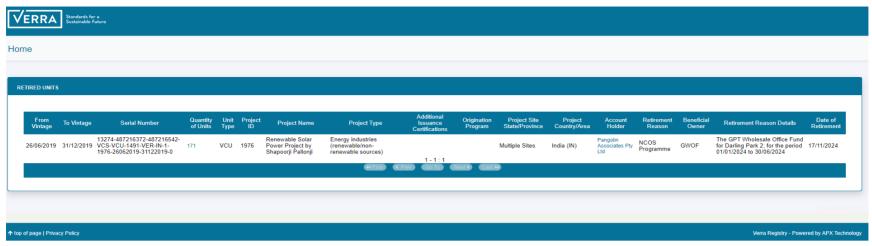
Refrigerant emissions make up 1.54% of this claim's total emissions.

Refrigerant emissions were assessed as follows:

Assessment method	Refrigerant emissions calculated per method (t CO2-e)		
Method 1	Method 1 not applied		
Method 2	5.78		
Total	5.78		

Appendix D: Screenshots of offsets purchased





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