

Climate Active Carbon Neutral certification

Public Disclosure Statement



THIS DOCUMENT WILL BE MADE PUBLICLY AVAILABLE

Responsible entity name: THE TRUST COMPANY (AUSTRALIA) LIMITED

Building / Premises name: Tower 3

Building Address: 747 Collins Street, Docklands, VIC 3008

Corresponding NABERS Energy Rating number OF34191

This building Tower 3 has been Certified Carbon Neutral (Base Building) NABERS against the Australian Government’s Climate Active Carbon Neutral Standard for Buildings (the Standard) for the period 14/12/2024 to 13/12/2025.

Total emissions offset	838 tCO2-e
Offsets bought	0.00% ACCUs, 100.00% VCU’s, 0.00% CERs, 0.00% VERs, 0.0% RMUs
Renewable electricity	27.72% of electricity is from renewable sources

Emissions Reduction Strategy

Tower 3 has achieved a NABERS Energy rating of 6 stars without GreenPower.

Expires 13th of December 2025

Reporting Year Period	
The rating period / reporting year	1/11/2023
12 consecutive months of data used to calculate the NABERS Star rating.	to 31/10/2024



1. Carbon Neutral Information

1A Introduction:

TrustCapital as investment manager are committed to integrating ESG considerations into our investment process and achieving carbon neutrality for the properties under management. Our commitment is demonstrated through employment of strategies including installation of photovoltaic systems and investigating new technology to improve energy efficiency, thereby reducing dependence on fossil fuels. This aligns with our dedication to environmental responsibility and ensuring that our properties have a net-zero carbon impact.

1B Emission sources within certification boundary

Table 1. Emissions Boundary		
The Building has achieved Carbon Neutral Certification for the	Base Building; or	<input checked="" type="checkbox"/>
	Whole Building.	<input type="checkbox"/>
The Responsible Entity has defined a set building’s emissions boundary (in terms of geographic boundary, building operations, relevance & materiality) as including the following emission sources		
		Scope 1: Refrigerants, Gas/Fuels
		Scope 2: Electricity
		Scope 3: Gas/Fuels & Electricity, Water, Waste, Wastewater.

Table 2. Declaration of excluded emissions

All emissions sources **within the geographic boundary** of the building that are **excluded from the emissions boundary** of this claim are declared below.

Emissions sources not included in this carbon neutral claim	Description & justification of the exclusion
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2. Emissions Summary

Table 2. Emissions Source – Summary		t CO ₂ –e
Scope 1: Refrigerants		0.0
Scope 1: Natural gas		81.8
Scope 1: Diesel		0.0
Scope 2: Electricity		583.9
Scope 3: Natural gas		6.4
Scope 3: Diesel		0.0
Scope 3: Electricity		72.1
Scope 3: Waste		78.2
Scope 3: Water and Wastewater		14.9
Other Scope 1,2 and 3 emissions		0.0
Total Emissions		838

*The emissions associated with these Products and Services have been offset on their behalf. A list of these can be found on the Climate Active website:

<https://www.climateactive.org.au/buy-climate-active/certified-brands>

3. Carbon Offsets Summary

Table 4. Offsets retired										
Project Description	Type of offset units	Registry	Date retired	Serial numbers / Hyperlink*	Vintage	Quantity **	Eligible Quantity	Eligible Quantity banked for future reporting periods	Eligible Quantity used for this reporting period claim	Percentage of total (%)
							(tCO2 –e) (total quantity retired) ***			
Wind Project in Maharashtra, India by Kayathar and Jath	VCU	Verra	7/12/2023	8454-21730612-21731142-VCS-VCU-997-VER-IN-1-1520-01092018-31122018-0 https://registry.verra.org/myModule/rpt/myrpt.asp?r=206&h=222623	1/9/2018-31/12/2018	531	531	0	356	42.5%
April Salumei Rainforest Community Conservation Project	VCU	Verra	7/12/2023	15806-719968403-719968934-VCS-VCU-352-VER-PG-14-1122-01012013-31122013-0 https://registry.verra.org/myModule/rpt/myrpt.asp?r=206&h=224869	1/1/2013-31/12/2013	532	532	0	0	0.0%
April Salumei Rainforest Community Conservation Project	VCU	Verra	11/12/2024	17330-825509996-825510521-vcs-vcu-352-ver-pg-14-1122-01012012-31122014-0 https://registry.verra.org/myModule/rpt/myrpt.asp?r=206&h=273561	1/1/2014-31/12/2014	526	526	44	482	57.5%
TEM-Managed: Native Forest Regeneration	ACCU	Australian National Registry of Emissions Units	11/12/2024	9004337279-9004337499 https://cer.gov.au/markets/reports-and-data/voluntary-cancellations-register	2023-24	221	221	221	0	0.0%
TOTAL Eligible Quantity used for this reporting period claim									838	
TOTAL Eligible Quantity banked for future reporting periods								265		

* If a hyperlink is not feasible, please send NABERS a screenshot of retirement, or attach as an appendix.

** Quantity is defined as the number of offsets purchased, regardless of eligibility. For example, Yarra Yarra biodiversity credits are not eligible under Climate Active unless they are stapled to eligible offsets. Therefore the quantity of the Yarra Yarra credits could be entered here, however 0 would be put in the eligible quantity column.

*** Eligible Quantity is the total Climate Active eligible quantity purchased. For all eligible offsets, this is the same number as per the quantity cell.

4. Renewable Energy Certificate (REC) Summary

Renewable Energy Certificate (REC) summary

The following RECs have been surrendered to reduce electricity emissions under the market-based reporting method.

1. Large-scale Generation certificates (LGCs)*	0
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* LGCs in this table only include those surrendered voluntarily (including through PPA arrangements), and does not include those surrendered in relation to the Large-scale Renewable Energy Target (LRET), GreenPower, and jurisdictional renewables.

Table 6. REC Information											
Project supported by REC purchase	Eligible units	Registry	Surrender date	Certificate serial number	Accreditation code (LGCs)	REC creation date	Quantity (MWh)	Quantity used for this reporting period (MWh)	Quantity banked for future reporting (MWh)	Fuel source	Location
Total LGCs surrendered this report and used in this report								0			

Appendix A: Electricity Summary

Electricity emissions are calculated using market-based approach

Market-based method

The market-based method provides a picture of a business's electricity emissions in the context of its renewable energy investments. It reflects the emissions intensity of different electricity products, markets and investments. It uses a residual mix factor (RMF) to allow for unique claims on the zero emissions attribute of renewables without double-counting.

Marked Based Approach		
Total renewables (onsite and offsite) (cell D45)	276,515	kWh
Mandatory * (RET) (cell D32)	168,662	kWh
LGCs voluntarily surrendered (cell D36+D37)	0	kWh
GreenPower voluntarily purchased (cell D34)	0	kWh
Onsite renewable energy consumed (cell D41+D43)	107,853	kWh
Onsite renewable energy exported (cell D40)	0	kWh
Total residual electricity (cell D44)	720,904	kWh
Percentage renewable electricity – (cell D46)	27.72%	
Market Based Approach Emissions Footprint (cell M44)	656,023	kgCO₂-e
Location Based Approach		
Location Based Approach Emissions Footprint (cell L47)	765,027	kgCO₂-e

Note

* Voluntary - contributions from LGCs voluntarily surrendered (including via Power Purchase Agreements) and GreenPower purchases.

Appendix B: Waste Data Quality

For all Climate Active Carbon Neutral claims made via the NABERSpathway, the quality of waste data is evaluated to determine the accuracy and integrity of the calculated emissions from the building's waste. Waste data quality is categorised into one of five tiers ranging from poor to excellent.

Emissions from waste make up 9.33% of this claim’s total emissions

The quality of waste emissions data for this claim is categorised as:

Excellent
Good
Acceptable
Basic
Poor

Appendix C: Refrigerant assessment details

Refrigerant emissions represent the global warming potential of refrigerant gases lost to atmosphere from the building’s airconditioning and/or refrigeration equipment. There are two methods for accounting for refrigerant emissions, including:

Method 1 – Estimation based on a default annual leakage rate


Method 2 – Approximation based on records of top-ups”

Refrigerant emissions make up 0.00% of this claim’s total emissions.

Refrigerant emissions were assessed as follows:

Assessment method	Refrigerant emissions calculated per method (t CO2-e)	
Method 1		Method 1 not applied
Method 2		Method 2 not applied
Total		0.00

Appendix D: Screenshots of offsets purchased



Australian National Registry of Emissions Units

Change Password

Contact Us

Log Out

Help

ANREU Home

Account Holders

Accounts

Unit Position Summary

Projects

Transaction Log

CER Notifications

Public Reports

My Profile

Transaction Details

Transaction details appear below

Transaction ID

AU37971

Current Status

Completed (4)

Status Date

11/12/2024 16:24:54 (AEDT)

11/12/2024 05:24:54 (GMT)

Transaction Type

Cancellation (4)

Transaction Initiator

Chandra, Kristie

Transaction Approver

Gurney, Annabelle

Comment

Retired on behalf of 747 Collins Street Melbourne VIC to meet its carbon neutral claim against the Climate Active Carbon Neutral Standard for CY24

Transferring Account

Account Number

AU-3255

Account Name

Tasman Environmental Markets Australia Pty Ltd

Account Holder

Tasman Environmental Markets Australia Pty Ltd

Acquiring Account

Account Number

AU-1068

Account Name

Australia Voluntary Cancellation Account

Account Holder

Commonwealth of Australia

Transaction Blocks

Entry	Issue	Transaction Type	Original CP	Current CP	ERF Project ID	NGER Facility ID	NGER Facility Name	Safeguard	Kyoto Project #	Vintage	Cancellation Date	Serial Range	Quantity
AU	KACC	Voluntary ACCU Cancellation			ERP166168					2023-24		9,004,337,379 - 9,004,337,499	221

___Report end___