



PUBLIC DISCLOSURE STATEMENT

HIP V. HYPE SUSTAINABILITY PTY LTD

ORGANISATION

FY2023–24

Australian Government

Climate Active Public Disclosure Statement




HIP V. HYPE



An Australian Government Initiative



NAME OF CERTIFIED ENTITY	HIP V. HYPE Sustainability Pty Ltd
REPORTING PERIOD	1 July 2023 – 30 June 2024 Arrears Report
DECLARATION	<p><i>To the best of my knowledge, the information provided in this public disclosure statement is true and correct and meets the requirements of the Climate Active Carbon Neutral Standard.</i></p> <p><i>Signature here</i> </p> <p>Liam Wallis Director Date 17_APRIL 2025</p>



Australian Government

Department of Climate Change, Energy,
the Environment and Water

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Version 9.

1.CERTIFICATION SUMMARY

TOTAL EMISSIONS OFFSET	15 tCO ₂ -e
CARBON OFFSETS USED	100% ACCUs
RENEWABLE ELECTRICITY	100%
CARBON ACCOUNT	Prepared by: KREA Consulting Pty Ltd
TECHNICAL ASSESSMENT	N/A

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2. CERTIFICATION INFORMATION

Description of organisation certification

This organisation certification is for the Australian business operations of HIP V HYPE Sustainability Pty Ltd ABN: 90 607 461 290.

The methods used for collating data and presenting the carbon account are in accordance with the Climate Active standards and the *National Greenhouse and Energy Reporting (Measurement) Determination 2008*. The Greenhouse gases considered within the inventory are those that are commonly reported under the Kyoto Protocol: carbon dioxide (CO₂) methane (CH₄), nitrous oxide (N₂O), No synthetic gases were detected within the operational boundary. All emissions have been expressed as carbon dioxide equivalents (CO₂-e) using relative global warming potentials.

HIP V. HYPE Sustainability Pty Ltd are an affiliate of the HIP V. HYPE related entities which also licence the HIP V. HYPE brand and include: HIP V. HYPE Group Pty Ltd, HIP V. HYPE Projects Pty Ltd and HIP V. HYPE Collective Pty Ltd. These entities are excluded from the emissions boundary.

This Public Disclosure Statement includes information for the financial year from 1 July 2023 to 30 June 2024 reporting period and has been developed in accordance with the Climate Active Carbon Neutral Standard for Organisations. Emissions attributed to HIP V. HYPE Sustainability Pty Ltd have been offset and included in this public disclosure statement.

HIP V. HYPE Sustainability Pty Ltd services are not included as part of this certification.

Organisation description

Established in 2015, HIP V. HYPE Sustainability Pty Ltd (ABN 90 607 461 290) are a consultancy that provides services in the area of sustainable urban renewal, climate change strategies and plans, sustainable policy and planning, sustainable living programs and sustainable building design and systems. Our philosophy is to partner with those who are willing to think strategically to achieve better, and collaborate and support others to deliver impact and build Better Cities & Regions, Better Buildings, and Better Businesses.

HIP V. HYPE Sustainability Pty Ltd operates from the HIP V. HYPE Collective from 293 Barkly St, Brunswick, Melbourne, a workshare space for sustainability-minded businesses. Emissions related to the operations of the workshare facility have been apportioned based on desk usage percentage.

HIP V. HYPE Sustainability Pty Ltd have taken an operational control approach for the organizational boundary, have no child companies or subsidiaries, no international operations, and operate under the same trading name as the entity name.

The following entities are excluded from this certification:

Legal entity name	ABN	ACN
HIP V. HYPE Group Pty Ltd	72 625 626 280	625 626 280
HIP V. HYPE Projects Pty Ltd	20 608 586 983	608 586 983
HIP V. HYPE Collective Pty Ltd	21 616 424 456	616 424 456

3.EMISSIONS BOUNDARY

This is a small organisation certification, which uses the standard Climate Active small organisation emissions boundary.

Inside the emissions boundary

All emission sources listed in the emissions boundary are part of the carbon neutral claim.

Quantified emissions have been assessed as relevant and are quantified in the carbon inventory. This may include emissions that are not identified as arising due to the operations of the certified entity, however are **optionally included**.

Non-quantified emissions have been assessed as relevant and are captured within the emissions boundary, but are not measured (quantified) in the carbon inventory. All material emissions are accounted for through an uplift factor. Further detail is available at Appendix C.

Outside the emissions boundary

Excluded emissions are those that have been assessed as not relevant to an organisation's operations and are outside of its emissions boundary or are outside of the scope of the certification. These emissions are not part of the carbon neutral claim. Further detail is available at Appendix D.

Inside emissions boundary

Quantified

Accommodation and facilities
Cleaning and Chemicals
Climate Active Carbon
Neutral Products and
Services
Electricity
Food
ICT Services and Equipment
Office Equipment and
Supplies
Postage, courier and freight
Professional Services
Refrigerants
Transport (Air)
Transport (Land and Sea)
Waste
Water
Working From Home
Stationary Energy and Fuels

Non-quantified

N/A

Optionally included

Outside emission boundary

Excluded

Emissions attributed by
HIP V. HYPE Collective
Members

4.EMISSIONS REDUCTIONS

Emissions reduction strategy

At HIP V. HYPE, sustainability is inherent to everything we do. We aim to lead by example, delivering projects that achieve strong sustainability outcomes, providing advice to governments, institutions and organisations that can accelerate action, and enabling workshare spaces that bring together professionals looking to create the future we deserve.

Our natural systems are out of balance meaning that economic and social prosperity are no longer a given. We are committed to making decisions that seek to restore the balance as rapid climate change directly impacts the projects we deliver and the advice we provide. The action we take as a business is more important than ever.

We recognise the climate emergency and are genuinely committed to challenging ourselves to explore innovative solutions that enable exceptional sustainability outcomes.

In our fifth year as a Climate Active Carbon Neutral Organisation, we have seen significant decrease in our emissions per FTE from the base year (from 2.16 CO₂-e / FTE to 1.4 CO₂-e / FTE). This has resulted in us exceeding our FY2027 target to reduce our emissions by 20% to 1.79 CO₂-e / FTE. Year-on-year we have seen a 39% reduction in our emissions and a 35% reduction on our base year.

Having addressed the biggest contributors to operational emissions including switching to carbon neutral air travel, minimising waste and choosing Green Power, we will continue to seek to optimise our operations to achieve reductions in our operational footprint. With the FY2027 being achieved 3 years ahead of schedule we are committed to reviewing our target in the next reporting period to ensure that we continue lead by example.

At HIP V. HYPE our emissions reduction strategy includes:

- Minimising our operational footprint by reviewing our emissions profile annually as part of our Climate Active Carbon Neutral Certification
- Minimising the footprint of HIP V. HYPE branded Projects to demonstrate what is possible to the market
- Supporting and encouraging our clients, collaborators and members of our coworking space to minimise their environmental footprint
- Proactively seeking partners that align with our values and commitment to create the better future we all deserve, and actively communicate the value of our position to those who don't

HIP V. HYPE has committed to:

1. Reducing measured scope 1, scope 2 and 3 emissions from our daily operations by 20% by FY2027, from a FY2019-20 base year.

The biggest contributors to our operational emissions in FY2024 included cleaning and waste. With a bigger team working from the studio more frequently, cleaning requirements were increased and waste disposal also saw an increase, we are committed to reducing our emissions by:

- Minimising our general waste, with the aim of recycling or reusing as much as possible
- Encouraging Our People and the broader Collective to be paper 'lite' and minimise the printing of marketing collateral where possible, and recycling what we do produce
- Seeking products and services that are Climate Active Carbon Neutral where possible
- Purchasing products that are highly recyclable and/or made with recycled content

2. Promoting sustainable transport options to minimise the expected increase in impact of business travel.

While business travel continued to pick up and more travel interstate required, we continued to minimise our travel related emissions by offsetting all business related travel and continuing to encourage Our People to use sustainable transport alternatives. We continue to be committed to:

- Encouraging transport to meetings and to our events via cycling, public transport or car shares
- Ensuring all car rentals are hybrid at a minimum (where available), and full electric where possible
- Where flights are unavoidable, ensuring that they are carbon neutral
- Providing Our People with a Bicycle Network Membership to encourage them to use their bikes more

3. Grow our impact by sharing what we know and advocating for improved minimum standards.

We are committed to continuing to support others to make positive change by hosting events and proactively sharing knowledge through event participation and thought leadership pieces. Advocating for improvements to minimum standards.

Emissions reduction actions

Introducing a waste tracking system to effectively understand our waste emissions, rather than providing an estimate based on the number of bins available, has resulted in our actual waste emissions being half the previous estimate. Alongside this, our coworking provider, HIP V. HYPE Collective has continued to provide advice to Collective members on how to manage waste more effectively, improving recycling and reducing waste.

We have maintained our ISO 14001 certification, supporting the Group to set more measurable environmental targets. This has strengthened our commitment to maintain our Climate Active accreditation, as it is set as one of our objectives for our ISO 14001 accreditation.

We continued to support Our People to use more active transport to travel to and from meetings, we provide Our People with access to a communal e-bike. Each of Our People is offered a Bicycle Network Membership when they commence employment with HIP V. HYPE to ensure that they have adequate insurance cover when on the road, both for work and personal use and covers their families. This supports Our People to feel more confident on the road and further encourage them to use more active transport modes.

We launched the Better Building Exchange a space dedicated to cross disciplinary exchange aimed at

amplifying ideas, skills, technologies and relationships to more rapidly decarbonise our built environment at scale. The Better Building Exchange event series supports us to grow our impact and support others to make positive change.

We published several advocacy and thought leadership pieces, including:

- “We Are Many. But We Are One” - Support for the Voice to Parliament referendum
- “Closing The Performance Gap: Post Occupancy Research for Build to Rent”
- “Better Greenfield Outcomes” by Sabrina Lucas
- “Mould: Good for Cheese, Not for our Homes” by Roberto Petruzzi
- Contributed to the ‘Model: Tomorrow’s Too Late’ decarbonisation white paper

5.EMISSIONS SUMMARY

Emissions over time

Emissions since base year			
		Total tCO ₂ -e (without uplift)	Total tCO ₂ -e (with uplift)
Base year/Year 1:	2019-20	10.191	10.802
Year 2:	2020-21	14.852	15.595
Year 3:	2021-22	11.892	12.487
Year 4:	2022-23	21.742	22.829
Year 5:	2023-24	13.338	14.005

Significant changes in emissions

Significant changes in emissions			
Emission source	Previous year emissions (t CO ₂ -e)	Current year emissions (t CO ₂ -e)	Reason for change
Cleaning chemicals and supplies	1.97	1.47	Reduced cleaning allocation to HIP V HYPE Sustainability and reduced cleaning requirements
General Waste (Municipal Waste)	4.80	2.18	Waste tracking system introduced to better monitor waste, communication to Collective members to support waste management.
Food Waste	4.32	2.63	Streamlined our food ordering processes to reduce waste, while also effectively managed food waste through signage and communication.

Use of Climate Active carbon neutral products, services, buildings or precincts

Certified brand name	Product/Service/Building/Precinct used
Virgin Australia	Flights

Emissions summary

The electricity summary is available in Appendix B. Electricity emissions were calculated using a market-based approach.

Emission category	Scope 1 emissions (tCO ₂ -e)	Scope 2 emissions (tCO ₂ -e)	Scope 3 emissions (tCO ₂ -e)	Total emissions (t CO ₂ -e)
Accommodation and facilities	0.00	0.00	0.28	0.28
Cleaning and Chemicals	0.00	0.00	1.47	1.47
Climate Active carbon neutral products and services	0.00	0.00	0.00	0.00
Construction Materials and Services	0.00	0.00	0.00	0.00
Electricity	0.00	0.00	0.00	0.00
Food	0.00	0.00	0.39	0.39
Horticulture and Agriculture	0.00	0.00	0.00	0.00
ICT services and equipment	0.00	0.00	1.18	1.18
Machinery and vehicles	0.00	0.00	0.00	0.00
Office equipment & supplies	0.00	0.00	0.44	0.44
Postage, courier and freight	0.00	0.00	0.01	0.01
Products	0.00	0.00	0.00	0.00
Professional Services	0.00	0.00	0.93	0.93
Refrigerants	0.27	0.00	0.00	0.27
Roads and landscape	0.00	0.00	0.00	0.00
Stationary Energy (gaseous fuels)	0.00	0.00	0.00	0.00
Stationary Energy (liquid fuels)	0.00	0.00	0.00	0.00
Stationary Energy (solid fuels)	0.00	0.00	0.00	0.00
Transport (Air)	0.00	0.00	0.00	0.00
Transport (Land and Sea)	0.00	0.00	1.29	1.29
Waste	0.00	0.00	4.80	4.80
Water	0.00	0.00	0.27	0.27
Working from home	0.00	0.00	2.00	2.00
Total emissions (tCO₂-e)	0.27	0.00	13.07	13.34

Uplift factors

An uplift factor is an upwards adjustment to the total carbon inventory to account for relevant emissions that cannot be reasonably quantified or estimated. This conservative accounting approach helps ensure the integrity of the carbon neutral claim.

Reason for uplift factor	tCO ₂ -e
Mandatory 5% uplift for small organisations	0.6669
Total of all uplift factors (tCO ₂ -e)	0.6669
Total emissions footprint to offset (tCO₂-e) <i>(total emissions from summary table + total of all uplift factors)</i>	14.005

6.CARBON OFFSETS

Eligible offsets retirement summary

Offsets retired for Climate Active certification

Type of offset unit	Quantity used for this reporting period	Percentage of total units used
Australian Carbon Credit Units (ACCUs)	15	100.00%

Project name	Type of offset unit	Registry	Date retired	Serial number	Vintage	Total quantity retired	Quantity used in previous reporting periods	Quantity banked for future reporting periods	Quantity used for this reporting period	Percentage of total used this reporting period
Moombidary Forest Regeneration Project (ERF101548)	ACCU	ANREU	30 October 2023	8,343,059,643 - 8,343,059,707	2021-22	65	13	37	15	100%

Co-benefits

Moombidary Forest Regeneration Project (ERF101548)

The Traditional Custodians have formed a partnership with the property owner of Moombidary Station to work on native forest regeneration. This project aims to reduce the negative impact of agricultural practices on native trees, and to support the indigenous use of the land. To achieve this, the project involves investing in new infrastructure, establishing rotational grazing practices and providing meaningful employment for the local indigenous population. By reducing grazing and protecting trees, the project revegetated the land and helps restore it to its natural state. This not only helps to preserve and protect the local ecosystem, but it also leads to a reduction in carbon emissions.

7. RENEWABLE ENERGY CERTIFICATE (REC) SUMMARY

Renewable Energy Certificate (REC) summary

The following RECs have been surrendered to reduce electricity emissions under the market-based reporting method.

1. Large-scale Generation certificates (LGCs)*	N/A
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* LGCs in this table only include those surrendered voluntarily (including through PPA arrangements), and does not include those surrendered in relation to the LRET, GreenPower, and jurisdictional renewables.

Project supported by LGC purchase	Project location	Eligible unit type	Registry	Surrender date	Accreditation code	Certificate serial number	Generation year	Fuel source	Quantity (MWh)
Total LGCs surrendered this report and used in this report									

APPENDIX A: ADDITIONAL INFORMATION

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Australian Government
Clean Energy Regulator



30 October 2023

VC202324-00336

To whom it may concern,

Voluntary cancellation of units in ANREU

This letter is confirmation of the voluntary cancellation of units in the Australian National Registry of Emissions Units (ANREU) by ANREU account holder, GAIA INVESTMENTS (AUST) PTY LTD (account number AU-3287).

The details of the cancellation are as follows:

Date of transaction		30 October 2023
Transaction ID		AU30421
Type of units		KACCU
Total Number of units		75
Block 1	Serial number range	3,803,862,178 - 3,803,862,187 (10 KACCUs)
	ERF Project	Merepah Fire Project - EOP100772
	Vintage	2020-21
Block 2	Serial number range	8,343,059,643 - 8,343,059,707 (65 KACCUs)
	ERF Project	Moombidary Forest Regeneration Project - ERF101548
	Vintage	2021-22
Transaction comment		Voluntary retirement on behalf of HIP V. HYPE SUSTAINABILITY PTY LTD (ABN: 90 607 461 290)

Details of all voluntary cancellations in the ANREU are published on the Clean Energy Regulator's website, <http://www.cleaneenergyregulator.gov.au/OSR/ANREU/Data-and-information>.

If you require additional information about the above transaction, please email CER-RegistryContact@cer.gov.au

Yours sincerely,

David O'Toole
ANREU and International
NGER and Safeguard Branch
Scheme Operations Division
Clean Energy Regulator
registry-contact@cer.gov.au www.cleaneenergyregulator.gov.au



CLEAN
ENERGY
REGULATOR

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APPENDIX B: ELECTRICITY SUMMARY

There are two international best-practice methods for calculating electricity emissions – the location-based method and the market-based method. Reporting electricity emissions under both methods is called dual reporting.

Dual reporting of electricity emissions is useful, as it provides different perspectives of the emissions associated with a business's electricity usage.

Location-based method:

The location-based method provides a picture of a business's electricity emissions in the context of its location, and the emissions intensity of the electricity grid it relies on. It reflects the average emissions intensity of the electricity grid in the location (State) in which energy consumption occurs. The location-based method does not allow for any claims of renewable electricity from grid-imported electricity usage.

Market-based method:

The market-based method provides a picture of a business's electricity emissions in the context of its renewable energy investments. It reflects the emissions intensity of different electricity products, markets and investments. It uses a residual mix factor (RMF) to allow for unique claims on the zero emissions attribute of renewables without double-counting.

For this certification, electricity emissions have been set by using the **market-based approach**.

Market-based approach summary			
Market-based approach	Activity Data (kWh)	Emissions (kg CO ₂ -e)	Renewable percentage of total
Behind the meter consumption of electricity generated	0	0	0%
Total non-grid electricity	0	0	0%
LGC Purchased and retired (kWh) (including PPAs)	0	0	0%
GreenPower	5,142	0	100%
Climate Active precinct/building (voluntary renewables)	0	0	0%
Precinct/Building (LRET)	0	0	0%
Precinct/Building jurisdictional renewables (LGCS surrendered)	0	0	0%
Electricity products (voluntary renewables)	0	0	0%
Electricity products (LRET)	0	0	0%
Electricity products jurisdictional renewables (LGCs surrendered)	0	0	0%
Jurisdictional renewables (LGCs surrendered)	0	0	0%
Jurisdictional renewables (LRET) (applied to ACT grid electricity)	0	0	0%
Large Scale Renewable Energy Target (applied to grid electricity only)	963	0	19%
Residual Electricity	-963	-876	0%
Total renewable electricity (grid + non grid)	6,104	0	119%
Total grid electricity	5,142	0	119%
Total electricity (grid + non grid)	5,142	0	119%
Percentage of residual electricity consumption under operational control	100%		
Residual electricity consumption under operational control	-963	-876	
Scope 2	-857	-780	
Scope 3 (includes T&D emissions from consumption under operational control)	-106	-96	
Residual electricity consumption not under operational control	0	0	
Scope 3	0	0	

Total renewables (grid and non-grid)	118.72%
Mandatory	18.72%
Voluntary	100.00%
Behind the meter	0.00%
Residual scope 2 emissions (t CO₂-e)	-0.78
Residual scope 3 emissions (t CO₂-e)	-0.10
Scope 2 emissions liability (adjusted for already offset carbon neutral electricity) (t CO₂-e)	0.00
Scope 3 emissions liability (adjusted for already offset carbon neutral electricity) (t CO₂-e)	0.00
Total emissions liability (t CO₂-e)	0.00
<i>Figures may not sum due to rounding. Renewable percentage can be above 100%</i>	

Location-based approach summary						
Location-based approach	Activity Data (kWh) total	Under operational control			Not under operational control	
Percentage of grid electricity consumption under operational control	100%	(kWh)	Scope 2 Emissions (kgCO ₂ -e)	Scope 3 Emissions (kgCO ₂ -e)	(kWh)	Scope 3 Emissions (kgCO ₂ -e)
ACT	0	0	0	0	0	0
NSW	0	0	0	0	0	0
SA	0	0	0	0	0	0
VIC	5,142	5,142	4,062	360	0	0
QLD	0	0	0	0	0	0
NT	0	0	0	0	0	0
WA	0	0	0	0	0	0
TAS	0	0	0	0	0	0
Grid electricity (scope 2 and 3)	5,142	5,142	4,062	360	0	0
ACT	0	0	0	0		
NSW	0	0	0	0		
SA	0	0	0	0		
VIC	0	0	0	0		
QLD	0	0	0	0		
NT	0	0	0	0		
WA	0	0	0	0		
TAS	0	0	0	0		
Non-grid electricity (behind the meter)	0	0	0	0		
Total electricity (grid + non grid)	5,142					

Residual scope 2 emissions (t CO₂-e)	4.06
Residual scope 3 emissions (t CO₂-e)	0.36
Scope 2 emissions liability (adjusted for already offset carbon neutral electricity) (t CO₂-e)	4.06
Scope 3 emissions liability (adjusted for already offset carbon neutral electricity) (t CO₂-e)	0.36
Total emissions liability	4.42

Operations in Climate Active buildings and precincts

Operations in Climate Active buildings and precincts	Electricity consumed in Climate Active certified building/precinct (kWh)	Emissions (kg CO ₂ -e)
N/A	0	0
Climate Active carbon neutral electricity is not renewable electricity. These electricity emissions have been offset by another Climate Active member through their building or precinct certification. This electricity consumption is also included in the market based and location-based summary tables. Any electricity that has been sourced as renewable electricity by the building/precinct under the market-based method is outlined as such in the market-based summary table.		

Climate Active carbon neutral electricity products

Climate Active carbon neutral electricity product used	Electricity claimed from Climate Active electricity products (kWh)	Emissions (kg CO ₂ -e)
N/A	0	0
<i>Climate Active carbon neutral electricity is not renewable electricity. These electricity emissions have been offset by another Climate Active member through their electricity product certification. This electricity consumption is also included in the market based and location-based summary tables. Any electricity that has been sourced as renewable electricity by the electricity product under the market-based method is outlined as such in the market-based summary table.</i>		

APPENDIX C: INSIDE EMISSIONS BOUNDARY

Non-quantified emission sources

The following emissions sources have been assessed as relevant, are captured within the emissions boundary, but are not measured (quantified) in the carbon inventory. They have been non-quantified due to one of the following reasons:

1. **Immaterial** <1% for individual items and no more than 5% collectively
2. **Cost effective** Quantification is not cost effective relative to the size of the emission but uplift applied.
3. **Data unavailable** Data is unavailable but uplift applied. A data management plan must be put in place to provide data within 5 years.
4. **Maintenance** Initial emissions non-quantified but repairs and replacements quantified.

Relevant non-quantified emission sources	Justification reason
N/A	

Data management plan for non-quantified sources

There are no non-quantified sources in the emission boundary that require a data management plan.

APPENDIX D: OUTSIDE EMISSIONS BOUNDARY

Excluded emission sources

The below emission sources have been assessed as not relevant to this organisation's operations and are outside of its emissions boundary. These emissions are not part of the carbon neutral claim. Emission sources considered for relevance must be included within the certification boundary if they meet two of the five relevance criteria. Those which only meet one condition of the relevance test can be excluded from the certification boundary.

Emissions tested for relevance are detailed below against each of the following criteria:

1. **Size** The emissions from a particular source are likely to be large relative to the organisation's electricity, stationary energy and fuel emissions.
2. **Influence** The responsible entity has the potential to influence the reduction of emissions from a particular source.
3. **Risk** The emissions from a particular source contribute to the organisation's greenhouse gas risk exposure.
4. **Stakeholders** Key stakeholders deem the emissions from a particular source are relevant.
5. **Outsourcing** The emissions are from outsourced activities previously undertaken within the organisation's boundary, or from outsourced activities typically undertaken within the boundary for comparable organisations.

Excluded emissions sources summary

Emission sources tested for relevance						Justification
	Size	Influence	Risk	Stakeholders	Outsourcing	
Emissions attributed by HIP V. HYPE Collective Members	Y	N	N	N	N	<p>Size: The emissions are likely to be less than the HIP V. HYPE Sustainability carbon footprint.</p> <p>Influence: We do not have the potential to influence the emissions from this source, including by shifting to a different lower-emissions supplier for our business.</p> <p>Risk: There are no relevant laws or regulations that apply to limit emissions specifically from this source, the source does not create supply chain risks, and it is unlikely to be of significant public interest.</p> <p>Stakeholders: Key stakeholders, including the public, are unlikely to consider this a relevant source of emissions for our business.</p> <p>Outsourcing: We have not previously undertaken this activity within our emissions boundary and comparable organisations do not typically undertake this activity within their boundary.</p>



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