



PUBLIC DISCLOSURE STATEMENT

INTREPID GROUP LIMITED

SERVICE CERTIFICATION

CY2023

Australian Government

Climate Active Public Disclosure Statement

Intrepid Group



An Australian Government Initiative



NAME OF CERTIFIED ENTITY	Intrepid Group Pty Limited
REPORTING PERIOD	Calendar year 1 January 2023 – 31 December 2023 Arrears report
DECLARATION	<p><i>To the best of my knowledge, the information provided in this public disclosure statement is true and correct and meets the requirements of the Climate Active Carbon Neutral Standard.</i></p>  <p>Meegan Marshall Chief People and Purpose Officer Date 4 April 2025</p>



Australian Government
Department of Climate Change, Energy,
the Environment and Water

Public Disclosure Statement documents are prepared by the submitting organisation. The material in Public Disclosure Statement documents represents the views of the organisation and do not necessarily reflect the views of the Commonwealth. The Commonwealth does not guarantee the accuracy of the contents of the Public Disclosure Statement documents and disclaims liability for any loss arising from the use of the document for any purpose.

Version: January 2024



1.CERTIFICATION SUMMARY

TOTAL EMISSIONS OFFSET	93,315 tCO ₂ -e
CARBON OFFSETS USED	64.3% VCU's and 35.7% VCS
RENEWABLE ELECTRICITY	N/A
CARBON ACCOUNT	Prepared by: Edge Impact
TECHNICAL ASSESSMENT	Date: 29 April 2024 Name: Daniel Rojas Sanchez Organisation: Edge Impact Next technical assessment due: CY2026 report

Contents

1. Certification summary	3
2. Certification information.....	4
3. Emissions boundary.....	6
4. Emissions reductions.....	9
5. Emissions summary	10
6. Carbon offsets	13
7. Renewable Energy Certificate (REC) summary.....	18
Appendix A: Additional information	19
Appendix B: Electricity summary	25
Appendix C: Inside emissions boundary	26
Appendix D: Outside emission boundary.....	27

2.CERTIFICATION INFORMATION

Description of service certification

In 2023, Intrepid included 7 brands (Intrepid Travel, Urban Adventures, Chimu Adventures, Haka Tours, Wildland Trekking, JOOB Travel & Daintree Ec lodge) and a not-for-profit foundation, The Intrepid Foundation. Intrepid has 27 destination management companies, 3 sales and marketing regional offices and 2 shared services offices, and employs 2,909 staff and leaders. Intrepid Travel has a global network of operating companies (destination management companies or DMCs). Through the global DMC network, Intrepid Travel also operates most of its own trips and runs trips for other leading travel brands.

The company offers the world's widest range of adventure tours as sustainable experience-rich travel (or SERTs). Trips include travel via public transport, eating in locally owned restaurants, and staying in locally-owned lodging via its suite of tour operator brands. Each of its brands has a different way of giving travelers an immersive local experience, no matter their age, budget or appetite for adventure.

Intrepid was founded on the idea that a travel company should give back to the places and people it visits. Its vision is to 'Change the Way People See the World'. That long-term vision means that the company is not only fully committed to responsible business practices that create value for all stakeholders, it is also committed to be a business with a purpose beyond profit.

Acknowledging that travel is a significant source of global carbon emissions, Intrepid created a carbon management program in 2010, becoming the largest carbon neutral travel company. Intrepid has been compiling an annual greenhouse gas (GHG) inventory and offsetting its annual emissions footprint through purchasing and retiring international carbon credits since 2010. Intrepid measures and reports its GHG emissions following the guidance of the GHG Protocol's Corporate Accounting and Reporting Standard. In late 2018, Intrepid updated its methodology in line with the Climate Active Carbon Neutral Standard (the Standard), formerly the National Carbon Offsetting Standard, to seek carbon neutral certification under the Australian Government's Carbon Neutral Program, starting the next chapter in Intrepid's carbon neutral journey.

The service certification is full coverage and covers all trips sold by Intrepid Travel, Urban Adventures, Chimu Adventures, Haka Tours, Wildland Trekking & JOOB Travel, and Daintree Ec lodge with the following services outside the certification boundary:

- Non- Intrepid trips: Tours operated on behalf of external (non-Intrepid) tour operators by Intrepid DMC's
- Airport transfer services: Intrepid services for customers to book airport transfers to and from the airport & hotel and the start and end of a trip
- Airfares NOT booked by Intrepid to get customers to/from the start/end of trip

Below are the details of the certification:

- Functional unit: The functional unit for this service certification is for the emissions of travel of one passenger per day. Hence, tonnes CO₂-e/pax. Day provided by Ndver Environmental
- Offered as: full coverage service
- Life cycle: cradle-to-grave

This Public Disclosure Statement includes information for CY2023 reporting period.

Description of business

The emission inventory in this public disclosure statement covering 1 January 2023 to 31 December 2023 reporting period has been developed in accordance with the Climate Active Carbon Neutral Standard for Products and Services.

Under the Services certification, Intrepid Group Limited is certified carbon neutral for the provision (service) of small group adventure travel that includes transport, food, accommodation, activities and airfares sold by Intrepid operated by Intrepid Group Limited and its following Related Bodies Corporate:

a) Intrepid Travel Pty Ltd ("Intrepid Travel"), ABN 35 007 172 456.

b) Urban Adventures Global Pty Ltd ("UA"), ABN 43 627 039 669.

Under Intrepid's Service certification, the company accounted for emissions stemming from its adventure tours to over 130 countries to all seven continents – implementing one of the most comprehensive geographical covers under Climate Active to date.

CY2023 is the first year Intrepid has calculated the carbon emissions from airfares sold by Intrepid to/from the trip due to these now being deemed material. Primary data is used to calculate emissions (distance travelled by short, medium and long haul and fare class (passenger km) and cabin class).

Intrepid has been certified as Climate Active Carbon Neutral Services for tours, trips and our travel experiences since 2017. The company is furthermore certified against the Climate Active Carbon Neutral Standard for Organisations to achieve corporate carbon neutrality for its offices.

3.EMISSIONS BOUNDARY

Inside the emissions boundary

All emission sources listed in the emissions boundary are part of the carbon neutral claim.

Quantified emissions have been assessed as 'attributable processes' of a product or service. These attributable processes are services, materials and energy flows that become the product or service, make the product or service and carry the product or service through its life cycle. These attributable emissions have been quantified in the carbon inventory.

Non-quantified emissions have been assessed as attributable and are captured within the emissions boundary but are not measured (quantified) in the carbon inventory. All material emissions are accounted for through an uplift factor. Further detail is available at Appendix C.

Outside the emissions boundary

Non-attributable emissions have been assessed as not attributable to a product or service. They can be **optionally included** in the emissions boundary and therefore have been offset, or they can be listed as outside of the emissions boundary (and are therefore not part of the carbon neutral claim). Further detail is available at Appendix D.

Inside emissions boundary

Quantified

Tour marketing and advertising *

Booking and payment systems*

Tour Information materials*

Tour transport (air, water, public and land)

Tour Accommodation

Tour Activities

Tour Waste

Tour Meals

Airfares (Sold by Intrepid)

Non-quantified

Water usage in tour accommodations

Refrigerants used in tour accommodation

Optionally included

N/A

Outside emission boundary

Non-attributable

Transport to and from tour location not booked by Intrepid (guests only)

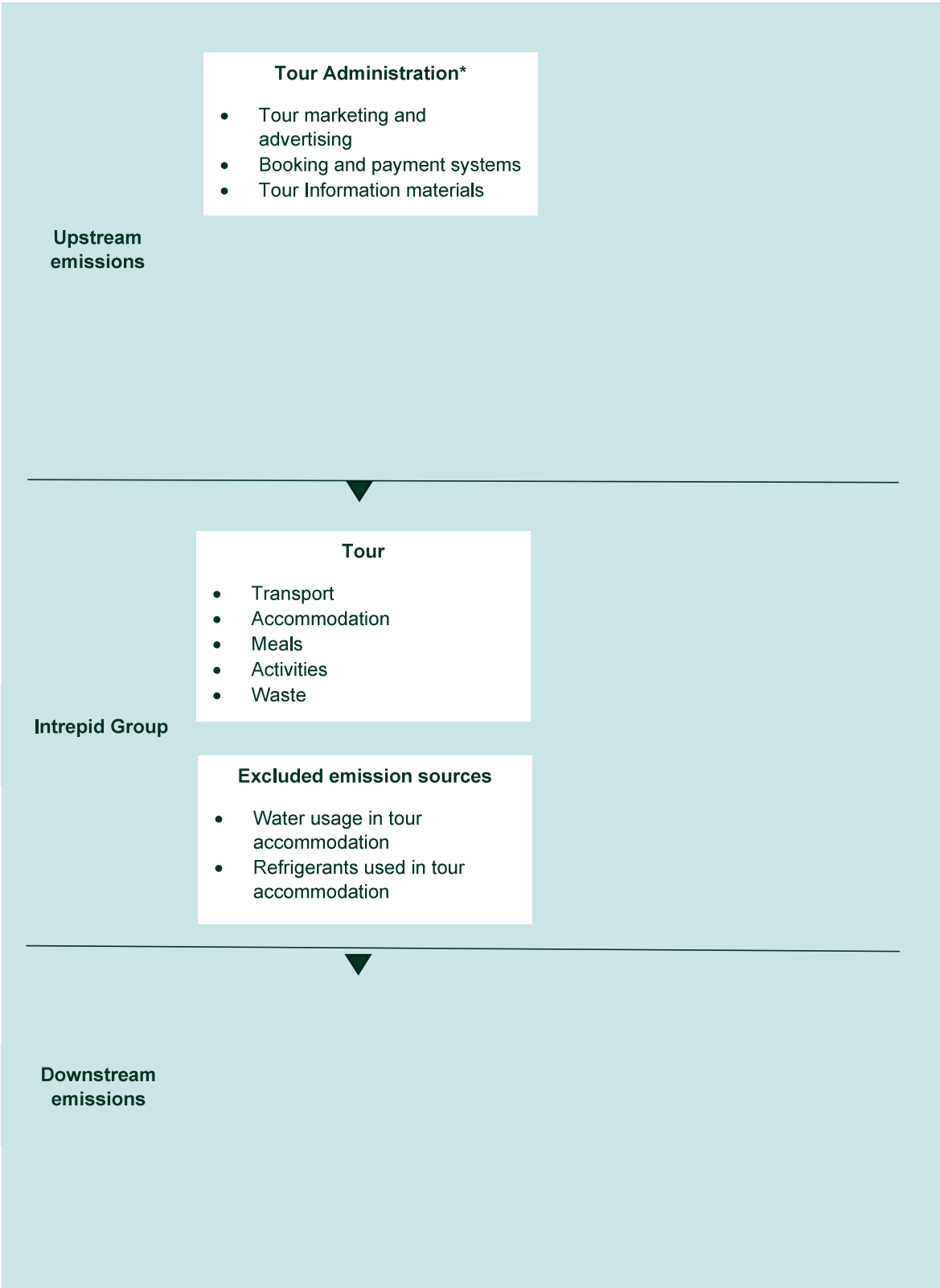
Optional self-funded guest activities (including transport and waste)

Optional self-funded guest meals

* Included in Intrepid's Organisation boundary

Service process diagram

Cradle-to-grave boundary



4. EMISSIONS REDUCTIONS

Emissions reduction strategy

The Business Ambition for 1.5°C campaign is an urgent call to-action for companies to set emissions reduction targets in line with a 1.5°C future. It is backed by a global coalition of UN leaders, business organisations and NGOs.

In 2020, Intrepid became the first global tour operator with verifiable science-based targets through the Science Based Targets initiative (SBTi). This independently assesses corporate emissions reduction targets in line with what climate scientists say is needed to meet the goals of the Paris Agreement. Intrepid will transform its business for a low-carbon future by reducing emissions across its operations and trips. Intrepid Travel commits to reduce absolute scope 1 and 2 greenhouse gas emissions 71 per cent by 2035 from a 2018 base year. Intrepid Travel also commits to reduce scope 3 greenhouse gas emissions from its offices by 34 per cent per full-time employee equivalent [16.47 tCO₂-e/FTE in 2018], and from its trips by 56 per cent per passenger day over the same period [0.0176 tCO₂-e/per passenger-day]. The targets covering greenhouse gas emissions from company operations (scopes 1 and 2) are consistent with reductions required to keep warming to 1.5°C.

In addition to having an approved SBT, Intrepid also continues to internally identify opportunities to lower the tours' overall emissions footprint through revised product designs which consider the overall carbon impact of tours. Some identified opportunities from the CY21-22 period are outlined below.

Emissions reduction actions

This section summarises the actions Intrepid took this reporting period to reduce our emissions:

- Developed a decarbonisation roadmap to meet our 2035 science-based targets across all scopes and targets.
- Selected as a participant in a pilot program on the Inca Trail with the goal of reducing single-use plastic waste.

While Intrepid has a robust roadmap in place to decarbonise its trips and offices, the reality is that our carbon emissions are going up before they start to come down – the result of acquisitions and improvements made to our trip emissions modelling. This highlights the challenge of how to balance decarbonising our business, while also growing our company.

7-step climate action plan

In January 2020, Intrepid declared a climate emergency with Tourism Declares a Climate Emergency. This was underpinned by a seven-point commitment plan. Since then, our commitment to action has only grown stronger. Details of our 7-step climate action plan and progress can be found in our Annual Report 2023

Further details in our Annual Report 2023

<https://reports.intrepidtravel.com/Intrepid-Integrated-Annual-Report-2023.pdf>

5. EMISSIONS SUMMARY

Emissions over time

Emissions since base year			
		Total tCO ₂ -e	Emissions intensity of the functional unit (t CO ₂ e/pax.day)
Base year:	2018	30,001	0.0176
Year 2:	2019	33,401	0.0169
Year 3:	2020	5,743	0.0191
Year 4	2021	747	0.0131
Year 5	2022	35,039	0.04190
Current Year	2023	93,315	0.0510

Significant changes in emissions

Significant changes in emissions			
Attributable process	Previous year emissions (t CO ₂ -e)	Current year emissions (t CO ₂ -e)	Reason for change
Accommodation	11,644.51	30,271.60	Improvements were made in 2023 carbon reporting, as a result of improvements made to our trip emissions modelling, but were not included in any historical restated footprints.
Land Transport	2,946.52	5,822.30	
Water Transport	3,066.93	13,204.92	
Air Transport	5,705.70	11,014.86	
Public Transport	1,641.03	1,698.41	
Meals	2,368.83	3,610.63	CY2023 is the first year Intrepid has calculated the carbon emissions from airfares sold by Intrepid to/from the trip due to be deemed material.
Activities	2,425.32	1,735.73	
Waste	669.70	1,077.65	
Uplift factor	4,570.28	10,265.42	
Airfares		14,613.38	

Use of Climate Active carbon neutral products, services, buildings or precincts

N/A

Certified brand name	Product/Service/Building/Precinct used
N/A	N/A

Emissions summary

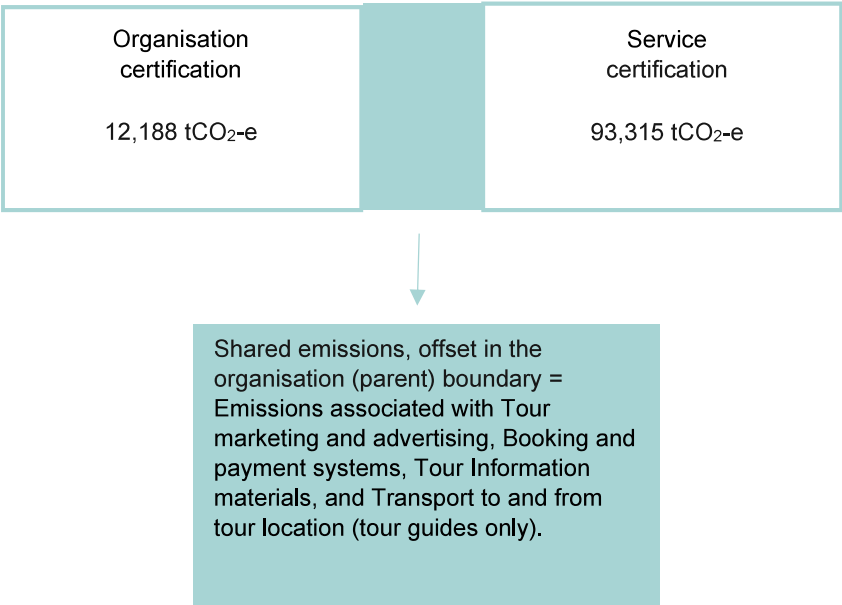
Life cycle stage / Attributable process / Emission source	tCO ₂ -e
DMC Operated	49,409
3rd Party Operated	3,539
Sell in	275
Tailor-Made	2,242
Urban Adventures	239
Ocean Endeavour	14,223
Chimu Adventures	6,706
Haka Tours	395
JOOB Travel	1,008
Wildland Trekking	666
Total Airfares emissions	14,613.38
Attributable emissions (tCO₂-e)	93314.96

To account for data gaps a 15% uplift factor was included across the inventory, which is represented in the final values for each line listed in the emission summary.

Product / Service offset liability	
Emissions intensity per functional unit	0.0539 t CO ₂ e/pax. Day
Emissions intensity per functional unit including uplift factors	0.0606 t CO ₂ e/pax. Day
Number of functional units covered by the certification	1,540,873.46
Total emissions (tCO₂-e) to be offset	93,314.96

Shared emissions between certifications by the same responsible entity

	Emissions (tCO ₂ -e)
Total offset liability	105,503 = tCO ₂ -e
Offset by organisation	12,188 = tCO ₂ -e
Offset by service	93,315= tCO ₂ -e



6. CARBON OFFSETS

Eligible offsets retirement summary

Offsets retired for Climate Active certification

Type of offset units	Eligible quantity (used for this reporting period)	Percentage of total
Verified Carbon Units (VCUs)	93,315	100%

Project description	Type of offset units	Registry	Date retired	Serial number (and hyperlink to registry transaction record)	Vintage	Stapled quantity	Eligible quantity (tCO ₂ -e)	Eligible quantity used for previous reporting periods	Eligible quantity banked for future reporting periods	Eligible quantity used for this reporting period	Percentage of total (%)
MRF wind power project in Tamilnadu managed by Enercon India Limited	VCU	Verra	30 April 2024	8863-50675089-50685195-VCS-VCU-291-VER-IN-1-380-11032018-10122018-0	2018	0	10,107	0	0	10,107	10.9%
April Salumei REDD Project	VCU	Verra	30 April 2024	16022-734997915-735000079-VCS-VCU-352-VER-PG-14-1122-01012015-31122015-0	2015	0	2165	0	0	2165	2.4%
April Salumei REDD Project	VCU	Verra	30 April 2024	16301-755074262-755074326-VCS-VCU-352-VER-PG-14-1122-01012013-31122013-0	2013	0	65	0	0	65	0.1%
April Salumei REDD Project	VCU	Verra	30 April 2024	16202-749134813-749136846-VCS-VCU-352-VER-PG-14-1122-01012014-31122014-0	2014	0	2034	0	0	2034	2.2%
April Salumei REDD Project	VCU	Verra	30 April 2024	16203-749144347-749146846-VCS-VCU-352-VER-PG-14-1122-01012013-31122013-0	2013	0	2500	0	0	2500	2.7%
April Salumei REDD Project	VCU	Verra	30 April 2024	15856-722346081-722346145-VCS-VCU-352-VER-PG-14-1122-01012013-31122013-0	2013	0	65	0	0	65	0.1%

April Salumei REDD Project	VCU	Verra	30 April 2024	16636-784250524-784274695-VCS-VCU-352-VER-PG-14-1122-01012013-31122013-0	2013	0	24172	0	0	24172	26%
April Salumei REDD Project	VCU	Verra	30 April 2024	16636-784243089-784250523-VCS-VCU-352-VER-PG-14-1122-01012013-31122013-0	2013	0	7435	0	0	7435	8%
April Salumei REDD Project	VCU	Verra	30 April 2024	16301-755076827-755084261-VCS-VCU-352-VER-PG-14-1122-01012013-31122013-0	2013	0	7435	0	0	7435	8%
April Salumei REDD Project	VCU	Verra	30 April 2024	16301-755074327-755076826-VCS-VCU-352-VER-PG-14-1122-01012013-31122013-0	2013	0	2500	0	0	2500	2.7%
Bundled wind power project in Harshnath managed by Enercon (India) Limited	VCU	Verra	5 January 2021	5763-258510149-258519302-VCU-034-APX-IN-1-381-01012015-31122015-0	2015	0	9,154	8,891	6	257	0.2%
Bundled wind energy generation projects in Gujarat, India	VCU	Verra	5 January 2021	5765-258606317-258616992-VCU-005-APX-IN-1-412-01012016-31122016-0	2016	0	10,676	0	0	10676	11.5%
Bundled wind power project in Harshnath managed by Enercon (India) Limited	VCU	Verra	5 January 2021	5764-258519303-258521258-VCU-034-APX-IN-1-381-01012016-31122016-0	2016	0	1,956	0	0	1956	2.1%
Grid connected bundled wind power project in Karnataka managed by Enercon (India) Limited	VCU	Verra	5 January 2021	5768-258633174-258633776-VCU-034-APX-IN-1-384-01012015-31122015-0	2015	0	603	184	0	419	0.5%
44 MW Bundled Wind Power Project in Maharashtra managed by Enercon India Limited.	VCU	Verra	6 January 2021	5194-215463009-215469524-VCU-050-APX-IN-1-489-01042016-31122016-0	2016	0	6,516	0	0	6516	7%
44 MW Bundled Wind Power Project in Maharashtra managed by Enercon India Limited.	VCU	Verra	6 January 2021	4670-192917852-192921661-VCU-050-APX-IN-1-489-01012016-31032016-0	2016	0	3,810	0	0	3810	4.1%
Bundled wind power project in Harshnath managed by Enercon (India) Limited	VCU	Verra	6 January 2021	5764-258521259-258530932-VCU-034-APX-IN-1-381-01012016-31122016-0	2016	0	9,674	0	0	9674	10.4%

Katingan Peatland Restoration and Conservation Project	VCU	Verra	30 April 2024	6359-303496883-303500599-VCU-016-APX-ID-14-1477-01012017-31122017-1	2017	0	3717	2,188*	0	1,529**	1.1%
Total offsets retired this report and used in this report										93,315	
Total offsets retired this report and banked for future reports										6	

*This used for CY23 Organisational certification

** This has been left from CY23 Organisational certification and here is being used for CY23 Service certification.

Co-benefits

April Salumei Rainforest Conservation, Papua New Guinea



April Salumei Rainforest Conservation

RAINFOREST RESCUE (REDD) – PAPUA NEW GUINEA

Commercial-in-Confidence



Deep within the East Sepik Province of Papua New Guinea is TEM's April Salumei REDD Project. A combined area of 603,712 h.a. the landscape is defined by forested land on mineral soils. The project area is thriving with both traditional culture and extraordinary levels of biodiversity.

Located within a Forest Management Area designated for timber production by the Papua New Guinean Forest Authority, the project area was facing a very material threat. The carbon finance attracted through verified carbon unit revenues offers indigenous landowners a form of income based on the carbon storage and ecosystem services provided by the forest, rather than through the short-term royalties that flow from logging concessions. Conserving the forest and its carbon stocks avoids significant volumes of carbon emissions.

Our project aims to improve the overall wellbeing of local communities, support sustainable agricultural development, provide access to employment, healthcare, education, and infrastructure, all while preserving the rich cultural traditions and customs of the Indigenous owners.

The project contributes to the following United Nations Sustainable Development Goals

















Bundled Wind Power Project India



Winds of Change

RENEWABLE ENERGY – INDIA














Commercial-in-Confidence



Across India, wind farms introduce clean energy to the grid which would otherwise be generated by coal-fired power stations. Wind power is clean in two ways: it produces no emissions and also avoids the local air pollutants associated with fossil fuels. Electricity availability in the regions has been improved, reducing the occurrence of blackouts across the area.

The projects support national energy security and strengthen rural electrification coverage. In constructing the turbines, new roads were built which improves accessibility for locals. The boost in local employment by people engaged as engineers, maintenance technicians, 24-hour on-site operators and security guards also boosts local economies and village services.

These projects contribute towards the following Sustainable Development Goals

Katingan Peatland Conservation



Katingan Peatland Restoration and Conservation Project



The Katingan Mentaya Peatland Restoration and Conservation Project (hereafter "the project") protects and restores 149,800 hectares of peatland ecosystems, to offer local people sustainable sources of income, and to meaningfully address global climate change. The project lies within the districts of Katingan and Kotawaringin Timur in the Central Kalimantan Province and covers one of the largest remaining intact peat swamp forests in Indonesia. The project encompasses three core activity types:

Project Activity	Summary of Project Activities	Key Metrics
Avoided Planned Deforestation and peat drainage (REDD (APD) + WRC)	The project avoids planned deforestation (APD) by obtaining the legal license to the project area, thereby preventing the area from being converted by an industrial acacia plantation company.	Total Eligible Area: 114,689.64 ha GHG Reduction: 2,060,758 tCO ₂ e (2011 – 2023)
Reforestation (ARR)	The Katingan Project aims to reforest total area of 4,433 ha. Reforestation activities include: <ul style="list-style-type: none"> Community-led Agroforestry Fire-break Plantations Intensive Reforestation 	Total Eligible Area: 4,227.72 ha GHG Removal: 7,484 tCO ₂ e (2011 – 2023)
Peatland rewetting and conservation (RDP + CUPP)	Rewetting of the drained peatland (RDP) is conducted in areas where drainage canals already exist. The conservation of undrained and partially drained peatlands (CUPP) takes place in the remainder of the project area.	Total Eligible Area: 127,713 ha GHG Reduction: 6,015,382 tCO ₂ e (2011 – 2023)

CCB Validated Gold-Level Co-benefits:

The co-benefits of the Katingan REDD Project are validated in accordance with the Climate, Community and Biodiversity (CCB) Standards. The CCB Standards are developed by the CCB Alliance (CCBA) and cover the Social and Biodiversity impacts that the project delivers. The CCB validation of the Katingan project has been audited by SCS Global Services – a third-party body. CCB Standards are key to VCS projects, particularly REDD+ projects where the project area is owned and occupied by local communities. The Katingan Project conforms to the 14 Required CCB Criteria. The project also aligns with the optional Exceptional Community Benefits and Exceptional Biodiversity Benefits CCB Criteria, qualifying the project for Gold Level. The Gold Level qualification demonstrates the important outcomes delivered by the project over and above the climate benefits of GHG reductions and removals.

Commercial in-Confidence

2

7. RENEWABLE ENERGY CERTIFICATE (REC) SUMMARY

Renewable Energy Certificate (REC) Summary

The following RECs have been surrendered to reduce electricity emissions under the market-based reporting method.

1. Large-scale Generation certificates (LGCs)*	N/A
1. Other RECs	N.A

* LGCs in this table only include those surrendered voluntarily (including through PPA arrangements), and does not include those surrendered in relation to the LRET, GreenPower, and jurisdictional renewables.

Project supported by LGC purchase	Project location	Eligible unit type	Registry	Surrender date	Accreditation code	Certificate serial number	Generation year	Fuel source	Quantity (MWh)
N/A									
Total LGCs surrendered this report and used in this report									-

APPENDIX A: ADDITIONAL INFORMATION

B Corp certified business

We became a B Corp in 2018, following a rigorous three-year certification process. Certification confirms we have met the highest standards of social and environmental performance, public transparency, and accountability. Intrepid is the largest certified B Corp in the travel sector globally and the first certified B Corp in Cambodia, Sri Lanka, and Vietnam.

Our B Corp status helps to create value in a number of ways, including driving positive change throughout the travel industry, engendering trust in our customers and positioning us as an employer of choice.

In 2021, three years after becoming the world's largest travel B Corporation, we recertified and achieved a new score of 91.2 from the B Corp Impact Assessment, an increase from 82.7 in 2018. Recertification involved responding to the Business Impact Assessment, a questionnaire based around the five pillars of governance, environment, community, customers, and employees. All 32 of Intrepid's majority owned companies passed, an improvement on our 2018 certification when nine out of our 23 entities passed.

Industry collaboration

Intrepid recognises that sustainability can only be realised through cooperation and partnership. We work with a wide range of organisations in order to influence discussions and change. This includes the leading worldwide forum for travel businesses, the World Travel and Tourism Council (WTTC) and the Global Sustainable Tourism Council (GSTC), among others. Intrepid is also on the steering committee of the AU/NZ B Corp Climate Collective (BCCC), a group of certified B Corps working together to take action on the climate emergency. The group works to identify concrete steps to accelerate climate mitigation.

Glasgow Declaration on Climate Action in Tourism

In 2021, for the first time, Intrepid came together with major global tourism organisations to make a collective commitment on climate change via the Glasgow Declaration on Climate Action in Tourism. This aims to raise the climate ambition of tourism stakeholders and secure strong actions to support the global commitment to halve emissions by 2030 and reach Net Zero as soon as possible before 2050. Intrepid will continue to advocate and support its suppliers to become signatories and develop their own climate action plans.

Read more information in our [2022 integrated annual report](#).

Proof of offset cancellation

EVIDENCE

RETIREMENT CONFIRMATION

OFFSET REF 1:
[LINK TO REGISTRY](#)
18622-VCS-VCU-352-VER-PG-14-1122-01012015-31122015-0734997915 - 735000079

VERRA

Standard for a
Verified Carbon Offset

Home

RETIREMENT UNITS

From Vintage	To Vintage	Serial Number	Quantity of Units	Unit Type	Project ID	Project Name	Project Type	Additional Project Contributions	Organization Project	Project Site State/Province	Project Coordinates	Account Holder	Retirement Reason	Retirement Owner	Retirement Reason Details	Date of Retirement
01/01/2015	31/12/2015	18622- 734997915- 735000079-VCS- PG-14-1122- 01012015- 31122015-0	2100	VCSU	1122	Peru Sustainable REDD Project	Agroforestry Forestry and Other Land Use		East Nepal provinces	Palpa New Quince (PNC)		Toucan Environmental Services Australia Pty Ltd	Retirement for Person or Organization	Intrepid Group Limited	Cancellation on behalf of Intrepid Group Limited to meet its carbon neutral claim against the Climate Active Carbon Neutral Standard for Calendar Years 2021	30/04/2024



EVIDENCE

RETIREMENT CONFIRMATION

OFFSET REF 2:
[LINK TO REGISTRY](#)
18301-VCS-VCU-353-VER-PG-14-1122-01012013-31122013-0755074262 - 735074262

VERRA

Standard for a
Verified Carbon Offset

Home

RETIREMENT UNITS

From Vintage	To Vintage	Serial Number	Quantity of Units	Unit Type	Project ID	Project Name	Project Type	Additional Project Contributions	Organization Project	Project Site State/Province	Project Coordinates	Account Holder	Retirement Reason	Retirement Owner	Retirement Reason Details	Date of Retirement
01/01/2013	31/12/2013	18301- 735074262- 735074262-VCS- PG-14-1122- 01012013- 31122013-0	60	VCSU	1122	April Sustainable REDD Project	Agriculture Forestry and Other Land Use		East Nepal provinces	Palpa New Quince (PNC)		Toucan Environmental Services Australia Pty Ltd	Retirement for Person or Organization	Intrepid Group Limited	Cancellation on behalf of Intrepid Group Limited to meet its carbon neutral claim against the Climate Active Carbon Neutral Standard for Calendar Years 2021	30/04/2024



EVIDENCE RETIREMENT CONFIRMATION

OFFSET REF 3:
LINK TO REGISTRY
16202-VCS-VCU-352-VER-PG-14-1122-01012014-31122014-0749134813 - 749136846

VERRA Verified by a
Verra Auditor

Home

16202 VCS VCU-352

From Vintage	To Vintage	Serial Number	Quantity of Units	Unit Type	Project ID	Project Name	Project Type	Additional Project Contributions	Original Program	Project Site Identification	Project Coordinates	Account Holder	Endowment Reason	Retirement Check	Retirement Reason Details	Date of Retirement
01/01/2014	31/12/2014	16202- 749136846-VCS- PG-14-1122- 01012014- 31122014-8	1000	VCS	1122	Agri Business Project	Agriculture Forestry and Other Land Use		East Tropic project	Project New Growth (PG)		Tropic Environmental Australia Pty Ltd	Retirement for Project or Organization	Intrepid Group Limited	Cancelled on behalf of Intrepid Group Limited to meet its carbon neutral claim against the Climate Active Carbon Neutral Standard for Calendar Years 2023	30/04/2024

1 - 1 - 1



EVIDENCE RETIREMENT CONFIRMATION

OFFSET REF 4:
LINK TO REGISTRY
16203-VCS-VCU-352-VER-PG-14-1122-01012013-31122013-0749144347 - 749146846

VERRA Verified by a
Verra Auditor

Home

16203 VCS VCU-352

From Vintage	To Vintage	Serial Number	Quantity of Units	Unit Type	Project ID	Project Name	Project Type	Additional Project Contributions	Original Program	Project Site Identification	Project Coordinates	Account Holder	Endowment Reason	Retirement Check	Retirement Reason Details	Date of Retirement
01/01/2013	31/12/2013	16203- 749146846-VCS- PG-14-1122- 01012013- 31122013-9	1000	VCS	1122	Agri Business Project	Agriculture Forestry and Other Land Use		East Tropic project	Project New Growth (PG)		Tropic Environmental Australia Pty Ltd	Retirement for Project or Organization	Intrepid Group Limited	Cancelled on behalf of Intrepid Group Limited to meet its carbon neutral claim against the Climate Active Carbon Neutral Standard for Calendar Years 2023	30/04/2024

1 - 1 - 1



EVIDENCE RETIREMENT CONFIRMATION

OFFSET REF ID:
8863-VCS-VCU-291-VER-06-1-380-11032018-10122018-030675089-50685195

VERRA Verified by a Third-Party Auditor														
Home														
RETIRED CREDITS														
From Vintage	To Vintage	Serial Number	Quantity of Units	Unit Type	Project ID	Project Name	Project Type	Additional Resource Contributions	Original Program	Project Site Name/Province	Project Country/State	Account Holder	Retirement Reason	Date of Retirement
11/03/2018	10/12/2019	8863- VCU-291- VER-06-1- 380-11032018- 10122018-030675089	1,380	VCU	380	SBP and power plant in Sri Lanka managed by Envision India Limited	Energy industries Renewable thermal			Sri Lanka	India (IN)	Envision India Private Limited	Retirement for Project on Group Limited	Cancelled on behalf of Envision Group Limited to meet its carbon neutral claim against the Climate Active Carbon Neutral Standard for Calendar Years 2021



EVIDENCE RETIREMENT CONFIRMATION

OFFSET REF ID:
16636-VCS-VCU-352-VER-PG-14-1122-01012013-31122013-0784250524-784274695

VERRA Verified by a Third-Party Auditor														
Home														
RETIRED CREDITS														
From Vintage	To Vintage	Serial Number	Quantity of Units	Unit Type	Project ID	Project Name	Project Type	Additional Resource Contributions	Original Program	Project Site Name/Province	Project Country/State	Account Holder	Retirement Reason	Date of Retirement
01/01/2013	31/12/2013	16636- VCU-352- VER-PG-14-1122- 01012013-31122013-0784250524	1,122	VCU	1122	Agri Sustainable REDD Project	Agriculture Forestry and Other Land Use			East Nepal Province	Papua New Guinea (PG)	Tenon Environmental Services (Pty) Ltd	Retirement for Project on Group Limited	Cancelled on behalf of Intrepid Group Limited to meet its carbon neutral claim against the Climate Active Carbon Neutral Standard for Calendar Years 2021



EVIDENCE RETIREMENT CONFIRMATION

OFFSET REF 7:
LINK TO BGGGTELY
18636-VCS-VCS-352-VER-PG-14-1122-01012013-31122013-0784243089-784250523

VERRA

Verified by Verra

Home

RETIREMENT DATA

From Image	To Volume	Serial Number	Quantity of Units	Unit Type	Project ID	Project Name	Project Type	Additional Project Contributions	Organization	Project Site	Project Status	Account Holder	Retirement Reason	Residual Owner	Retirement Reason Details	Date of Retirement
816102013	31122013	784250523	1000	VCS	1000	Agri-Solam RECO Project	Agriculture Forestry and Other Land Use		East Sook province	Papua New Guinea (PNG)	Termin Environmental Impact Assessment (EIA)	Retirement for Person or Organization	Intrepid Group Limited	Cancelled on behalf of Intrepid Group Limited to meet its carbon neutral claim against the Climate Action Carbon Neutral Standard for Calendar Years 2023	30/04/2024	

1 - 1 - 1



EVIDENCE RETIREMENT CONFIRMATION

OFFSET REF 8:
LINK TO BGGGTELY
18636-VCS-VCS-352-VER-PG-14-1122-01012013-31122013-075076827-750884061



Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA

Verified by

VERA



EVIDENCE RETIREMENT CONFIRMATION

OFFSET REF ID:
4406-001-00000174
18301 VCS-V01-V02-VER-PG-14-1112 01012013-31122019 0755074227 - 755076826

VERRA Standard for a
Verified Emissions

Home

RETIREMENT

From Package	To Package	Serial Number	Quantity of Units	Unit Type	Project ID	Project Name	Project Type	Additional Tracking Information	Offset Program	Offset Unit Status/Package	Project Contribution	Account Number	Retirement Status	Benefit Owner	Retirement Status Details	Date of Retirement
01/01/2013	31/12/2019	755076826	1000	V01	1000	Agri Sustainable Forest and Other Land Project	Agri Sustainable Forest and Other Land Project		Gold Standard	Project Status: Active	Project Status: Active	Project Status: Active	Retirement Status: Active	Intrepid Group Limited	Cancelled on behalf of Intrepid Group Limited to meet its carbon and/or other climate goals against the Climate Active Carbon Market Standard by Calendar Year 2023	30/04/2024



APPENDIX B: ELECTRICITY SUMMARY

The Climate Active electricity calculator has not been used for this certification.

APPENDIX C: INSIDE EMISSIONS BOUNDARY

Non-quantified emission sources

The following emissions sources have been assessed as attributable, are captured within the emissions boundary, but are not measured (quantified) in the carbon inventory. These emissions are accounted for through an uplift factor. They have been non-quantified due to one of the following reasons:

1. **Immaterial** <1% for individual items and no more than 5% collectively
2. **Cost effective** Quantification is not cost effective relative to the size of the emission but uplift applied.
3. **Data unavailable** Data is unavailable but uplift applied. A data management plan must be put in place to provide data within 5 years.
4. **Maintenance** Initial emissions non-quantified but repairs and replacements quantified.

Relevant non-quantified emission sources	Justification reason
Water usage in tour accommodations	Immaterial
Refrigerants used in tour accommodation	Immaterial

Excluded emission sources

Attributable emissions sources can be excluded from the carbon inventory, but still considered as part of the emissions boundary if they meet **all three of the below criteria**. An uplift factor may not necessarily be applied.

1. A data gap exists because primary or secondary data cannot be collected (**no actual data**).
2. Extrapolated and proxy data cannot be determined to fill the data gap (**no projected data**).
3. An estimation determines the emissions from the process to be **immaterial**.

Emissions Source	No actual data	No projected data	Immaterial
N/A			

Data management plan for non-quantified sources

There are no non-quantified sources in the emission boundary that require a data management plan.

APPENDIX D: OUTSIDE EMISSION BOUNDARY

Non-attributable emissions have been assessed as not attributable to a product or service (do not carry, make or become the product/service) and are therefore not part of the carbon neutral claim. To be deemed attributable, an emission must meet two of the five relevance criteria. Emissions which only meet one condition of the relevance test can be assessed as non-attributable and therefore are outside the carbon neutral claim. Non-attributable emissions are detailed below.

1. **Size** The emissions from a particular source are likely to be large relative to other attributable emissions.
2. **Influence** The responsible entity could influence emissions reduction from a particular source.
3. **Risk** The emissions from a particular source contribute to the responsible entity's greenhouse gas risk exposure.
4. **Stakeholders** The emissions from a particular source are deemed relevant by key stakeholders.
5. **Outsourcing** The emissions are from outsourced activities that were previously undertaken by the responsible entity or from outsourced activities that are typically undertaken within the boundary for comparable products or services.

Non-attributable emissions sources summary

Emission sources tested for relevance	Size	Influence	Risk	Stakeholders	Outsourcing	Justification
Transport to and from tour location (guests only)	Y	N	N	N	N	<p>Size: Emissions from transport can be significant.</p> <p>Influence: We do not have the potential to influence the emissions from this source.</p> <p>Risk: There are no relevant laws or regulations that apply to limit emissions specifically from this source, the source does not create supply chain risks, and it is unlikely to be of significant public interest.</p> <p>Stakeholders: Key stakeholders, including the public, are unlikely to consider this a relevant source of emissions for our service.</p> <p>Outsourcing: We have not previously undertaken this activity within our emissions boundary and comparable products/services do not typically undertake this activity within their boundary.</p>
Optional self-funded guest activities (including transport and waste)	Y	N	N	N	N	<p>Size: Not significant</p> <p>Influence: We do not have the potential to influence the emissions from this source, including by shifting to a different lower-emissions supplier for our service.</p> <p>Risk: There are no relevant laws or regulations that apply to limit emissions specifically from this source, the source does not create supply chain risks, and it is unlikely to be of significant public interest.</p> <p>Stakeholders: Key stakeholders, including the public, are unlikely to consider this a relevant source of emissions for our service.</p>

						<p>Outsourcing: We have not previously undertaken this activity within our emissions boundary and comparable products/services do not typically undertake this activity within their boundary.</p> <p>Size: Not significant</p> <p>Influence: We do not have the potential to influence the emissions from this source</p> <p>Risk: There are no relevant laws or regulations that apply to limit emissions specifically from this source, the source does not create supply chain risks, and it is unlikely to be of significant public interest.</p> <p>Stakeholders: Key stakeholders, including the public, are unlikely to consider this a relevant source of emissions for our service.</p> <p>Outsourcing: We have not previously undertaken this activity within our emissions boundary and comparable products/services do not typically undertake this activity within their boundary.</p>
Optional self-funded guest meals	N	N	N	N	N	



An Australian Government Initiative

