

Climate Active Carbon Neutral certification

Public Disclosure Statement



THIS DOCUMENT WILL BE MADE PUBLICLY AVAILABLE

Responsible entity name: Darling Park Trust & Darling Park Property Trust

Building / Premises name: Darling Park 3

Building Address: 201 Sussex Street, NSW, NSW 2000

Corresponding NABERS Energy Rating number OF31733

This building Darling Park 3 has been Certified Carbon Neutral (Base Building) NABERS against the Australian Government's Climate Active Carbon Neutral Standard for Buildings (the Standard) for the period 30/4/2024 to 29/4/2025.

Total emissions offset	182 tCO ₂ -e
Offsets bought	0.00% ACCUs, 100.0% VCU, 0.0% CERs, 0.0% VERs, 0.0% RMUs
Renewable electricity	100.00% of electricity is from renewable sources

Emissions Reduction Strategy

Darling Park 3 has achieved a NABERS Energy rating of 5.5 stars without GreenPower.

Expires 29th of April 2025

Reporting Year Period

The rating period / reporting year 1/01/2023
 12 consecutive months of data used to calculate the NABERS Star rating. to
31/12/2023

1. Carbon Neutral Information

1A Introduction:

GPT's carbon neutral journey

The GPT Group's (GPT) carbon neutral journey began with an aspiration to reduce its environmental impact and be an overall positive contributor to environmental sustainability.

GPT's Climate Change and Energy Policy commits the group to carbon neutral targets in areas within control of the business while also encouraging stakeholders within its influence to reduce greenhouse gas emissions and energy use. GPT has committed to deliver carbon neutral base-building operations for all GPT Group assets by 2030. The GPT Wholesale Office Fund (GWOFF) will lead the way by delivering carbon neutral base building operations across its entire portfolio in 2022.

GWOFF's carbon neutral pathway involves:

- investing heavily in dealing with the most material source of inherent emissions - energy. Energy is the second largest operational cost to GPT's buildings. GPT has developed an Energy Master Plan that will ensure achievement of targets in a manner that also reduces total energy cost and price volatility and contributes to reliability of supply through managing demand. This holistic approach is a big part of achieving the environmental commitments but also mitigates risk around escalating energy costs to the business;

1B Emission sources within certification boundary

Table 1. Emissions Boundary

The Building has achieved Carbon Neutral Certification for the	Base Building; or Whole Building.	
The Responsible Entity has defined a set building's emissions boundary (in terms of geographic boundary, building operations, relevance & materiality) as including the following emission sources		Scope 1: Refrigerants, Gas/Fuels Scope 2: Electricity Scope 3: Gas/Fuels & Electricity, Water, Waste, Wastewater.

Table 2. Declaration of excluded emissions

All emissions sources **within the geographic boundary** of the building that are **excluded from the emissions boundary** of this claim are declared below.

Emissions sources not included in this carbon neutral claim	Description & justification of the exclusion
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2. Emissions Summary

Table 2. Emissions Source – Summary		t CO ₂ –e
Scope 1: Refrigerants		0.0
Scope 1: Natural gas		57.9
Scope 1: Diesel		2.0
Scope 2: Electricity		0.0
Scope 3: Natural gas		14.7
Scope 3: Diesel		0.5
Scope 3: Electricity		0.0
Scope 3: Waste		81.7
Scope 3: Water and Wastewater		24.5
Other Scope 1,2 and 3 emissions		0.0
Total Emissions		182

*The emissions associated with these Products and Services have been offset on their behalf. A list of these can be found on the Climate Active website:

<https://www.climateactive.org.au/buy-climate-active/certified-brands>

3. Carbon Offsets Summary

Table 4. Offsets retired										
Project Description	Type of offset units	Registry	Date retired	Serial numbers / Hyperlink*	Vintage	Quantity **	Eligible Quantity	Eligible Quantity banked for future reporting periods	Eligible Quantity used for this reporting period claim	Percentage of total (%)
							(tCO2 -e) (total quantity retired) ***			
Renewable Solar Power Project by Shapoorji Pallonji	VCU	VERRA	4/10/2023	13274-487135546-487135624-VCS-VCU-1491-VER-IN-1-1976-26062019-31122019-0 https://registry.verra.org/myModule/rpt/myrpt.asp?r=206&h=219460	26/06/2019 - 31/12/2019	79	79	0	36	19.8%
Renewable Solar Power Project by Shapoorji Pallonji	VCU	VERRA	15/10/2023	13274-487135625-487135629-VCS-VCU-1491-VER-IN-1-1976-26062019-31122019-0 https://registry.verra.org/myModule/rpt/myrpt.asp?r=206&h=219739	26/06/2019 - 31/12/2019	5	5	0	0	0.0%
Renewable Solar Power Project by Shapoorji Pallonji	VCU	VERRA	25/10/2023	13274-487137400-487137461-VCS-VCU-1491-VER-IN-1-1976-26062019-31122019-0 https://registry.verra.org/myModule/rpt/myrpt.asp?r=206&h=221410	26/06/2019 - 31/12/2019	62	62	0	62	34.1%
Renewable Solar Power Project by Shapoorji Pallonji	VCU	VERRA	20/12/2023	13274-487162957-487163028-VCS-VCU-1491-VER-IN-1-1976-26062019-31122019-0 https://registry.verra.org/myModule/rpt/myrpt.asp?r=206&h=229633	26/06/2019 - 31/12/2019	72	72	0	72	39.6%
Renewable Solar Power Project by Shapoorji Pallonji	VCU	VERRA	28/05/2023	13274-487189969-487189980-VCS-VCU-1491-VER-IN-1-1976-26062019-31122019-0 https://registry.verra.org/myModule/rpt/myrpt.asp?r=206&h=246461	26/06/2019 - 31/12/2019	12	12	0	12	6.6%
TOTAL Eligible Quantity used for this reporting period claim									182	
TOTAL Eligible Quantity banked for future reporting periods								0		

* If a hyperlink is not feasible, please send NABERS a screenshot of retirement, or attach as an appendix.

** Quantity is defined as the number of offsets purchased, regardless of eligibility. For example, Yarra Yarra biodiversity credits are not eligible under Climate Active unless they are stapled to eligible offsets. Therefore the quantity of the Yarra Yarra credits could be entered here, however 0 would be put in the eligible quantity column.

*** Eligible Quantity is the total Climate Active eligible quantity purchased. For all eligible offsets, this is the same number as per the quantity cell.

Note:-The offsets reported in this PDS are shared with PDS N67405 due to an overlapping rating period.

4. Renewable Energy Certificate (REC) Summary

Renewable Energy Certificate (REC) summary

The following RECs have been surrendered to reduce electricity emissions under the market-based reporting method.

1. Large-scale Generation certificates (LGCs)*	1488
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* LGCs in this table only include those surrendered voluntarily (including through PPA arrangements), and does not include those surrendered in relation to the Large-scale Renewable Energy Target (LRET), GreenPower, and jurisdictional renewables.
Note:- The Renewable Energy Certificates (RECs) reported in this PDS are shared with PDS N67405 due to an overlapping rating period.

Table 6. REC information											
Project supported by REC purchase	Eligible units	Registry	Surrender date	Certificate serial number	Accreditation code (LGCs)	REC creation date	Quantity (MWh)	Quantity used for this reporting period (MWh)	Quantity banked for future reporting (MWh)	Fuel source	Location
Snowtown South Wind Farm - SA	LGC	REC	18/06/2023	131640-132043	WD00SA17	2022	404	396	0	Wind	SA
Snowtown South Wind Farm - SA	LGC	REC	18/06/2023	131153-131164	WD00SA17	2022	12	12	0	Wind	SA
Stockyard Hill - Wind - VIC	LGC	REC	18/06/2023	98185-98275	WD00VC39	2023	91	91	0	Wind	VIC
Stockyard Hill - Wind - VIC	LGC	REC	30/08/2023	116546-116857	WD00VC39	2023	312	312	0	Wind	VIC
Snowtown South Wind Farm - SA	LGC	REC	28/11/2023	99516-99811	WD00SA17	2023	296	296	0	Wind	SA
Stockyard Hill - Wind - VIC	LGC	REC	7/02/2024	744617-744887	WD00VC39	2023	271	271	0	Wind	VIC
Stockyard Hill - Wind - VIC	LGC	REC	24/05/2024	757780-757889	WD00VC39	2023	110	110	0	Wind	VIC
Total LGCs surrendered this report and used in this report								1,488			

Appendix A: Electricity Summary

Electricity emissions are calculated using market-based approach

Market-based method

The market-based method provides a picture of a business’s electricity emissions in the context of its renewable energy investments. It reflects the emissions intensity of different electricity products, markets and investments. It uses a residual mix factor (RMF) to allow for unique claims on the zero emissions attribute of renewables without double-counting.

Marked Based Approach		
Total renewables (onsite and offsite) (cell D45)	1,828,838	kWh
Mandatory * (RET) (cell D32)	340,838	kWh
LGCs voluntarily surrendered (cell D36+D37)	1,488,000	kWh
GreenPower voluntarily purchased (cell D34)	0	kWh
Onsite renewable energy consumed (cell D40+D43)	0	kWh
Onsite renewable energy exported (cell D41)	0	kWh
Total residual electricity (cell D38)	-310	kWh
Percentage renewable electricity – (cell D46)	100.00%	
Market Based Approach Emissions Footprint (cell M47)	-308	kgCO ₂ -e
Location Based Approach		
Location Based Approach Emissions Footprint (cell L47)	1,444,537	kgCO ₂ -e

Note

* Voluntary - contributions from LGCs voluntarily surrendered (including via Power Purchase Agreements) and GreenPower purchases.

Appendix B: Waste Data Quality

For all Climate Active Carbon Neutral claims made via the NABERSpathway, the quality of waste data is evaluated to determine the accuracy and integrity of the calculated emissions from the building's waste. Waste data quality is categorised into one of five tiers ranging from poor to excellent.

Emissions from waste make up 44903910.64% of this claim’s total emissions

The quality of waste emissions data for this claim is categorised as:

Excellent
Good
Acceptable
Basic
Poor

Appendix C: Refrigerant assessment details

Refrigerant emissions represent the global warming potential of refrigerant gases lost to atmosphere from the building’s airconditioning and/or refrigeration equipment. There are two methods for accounting for refrigerant emissions, including:

Method 1 – Estimation based on a default annual leakage rate

Method 2 – Approximation based on records of top-ups”

Refrigerant emissions make up 0.00% of this claim’s total emissions.

Refrigerant emissions were assessed as follows:

Assessment method	Refrigerant emissions calculated per method (t CO2-e)
Method 1	Method 1 not applied
Method 2	Method 2 not applied
Total	0.00

Appendix D: Screenshots of offsets purchased

Report end