



PUBLIC DISCLOSURE STATEMENT


MYOB AUSTRALIA PTY LTD (TRADING AS MYOB)

**SERVICE CERTIFICATION
CY2023**

Australian Government

Climate Active Public Disclosure Statement



NAME OF CERTIFIED ENTITY	MYOB AUSTRALIA PTY LTD (trading as MYOB)
REPORTING PERIOD	calendar year 1 January 2023 – 31 December 2023 Arrears report
DECLARATION	<p><i>To the best of my knowledge, the information provided in this public disclosure statement is true and correct and meets the requirements of the Climate Active Carbon Neutral Standard.</i></p>  <p>Graeme Scannell General Manager, Real Estate & Workplace 12 June 2025</p>



Australian Government
Department of Climate Change, Energy,
the Environment and Water

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Version: January 2024

1.CERTIFICATION SUMMARY

TOTAL EMISSIONS OFFSET	10,707 tCO ₂ -e
CARBON OFFSETS USED	100% CERs
RENEWABLE ELECTRICITY	45.73% (Australian operations only)
CARBON ACCOUNT	Prepared by: Energylink Services Pty Ltd
TECHNICAL ASSESSMENT	07/10/2024 Energylink Services Pty Ltd Next technical assessment due: CY 2026 report
THIRD PARTY VALIDATION	Type 1 10/12/2024 RSM Australia

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2.CERTIFICATION INFORMATION

Description of service certification

This service certification covers the majority of services provided under the MYOB brand. These services include the following:

- MYOB Greentree
- MYOB ExoBiz
- MYOB Exo-ES
- MYOB IMS
- MYOB Payglobal
- MYOB Business Lite
- MYOB Business Pro
- AccountRight Plus
- AccountRight Premier
- Payroll Only
- Flare App

The parameters that the service is offered under is as follows:

- Functional unit: kg CO₂-e/dollar spent on MYOB services.
- Offered as: full coverage service
- Life cycle: cradle-to-grave

The responsible entity for this service certification is MYOB Australia Pty Ltd (trading as MYOB), Australia (ABN 13 086 760 198).

This Public Disclosure Statement includes information for CY2023 reporting period and all emission sources attributable to this service are captured as part of the Climate Active carbon neutral organisation certification for MYOB Australia Pty Ltd (trading as MYOB), the parent certification.

Additionally, MYOB holds a Climate Active Organisation Certification, covering all business operations in Australia and New Zealand. For more details, please refer to MYOB's Organisation Public Disclosure Summary.

Description of business

Having started life as an accounting software company 33 years ago, MYOB has made significant progress in becoming a leading cloud-based business management platform, enabling small and medium sized enterprises (SMEs) to manage people, finance, tax, supply chains, projects, employees, and customers.

With a core purpose of helping more businesses with zero to 1,000 employees in Australia and New Zealand start, survive and succeed, MYOB is designed to meet the needs of local businesses through its integrated and flexible platform that enables businesses to make better decisions & unlock their full potential.

MYOB has strong connections with SMEs across Australia, developing a deep understanding of the priorities & needs. With its expansion into diverse business management needs, including financing and employee onboarding, MYOB now facilitates the digital onboarding of one in three Australian new employees.

In addition to the **MYOB Business Payroll Only Plan**, MYOB provides the following accounting service plans:

- **MYOB Business Lite:** Designed for sole traders and small businesses with up to two employees.
- **MYOB Business Pro:** Tailored for growing businesses with multiple employees that require advanced reporting.
- **MYOB Business AccountRight Plus:** Ideal for larger businesses seeking a robust solution that combines desktop and web functionality.
- **MYOB Business AccountRight Premier:** Suited for complex businesses needing multi-currency support.

3.EMISSIONS BOUNDARY

Inside the emissions boundary

All emission sources listed in the emissions boundary are part of the carbon neutral claim.

Quantified emissions have been assessed as 'attributable processes' of a product or service. These attributable processes are services, materials and energy flows that become the product or service, make the product or service and carry the product or service through its life cycle. These attributable emissions have been quantified in the carbon inventory.

Non-quantified emissions have been assessed as attributable and are captured within the emissions boundary, but are not measured (quantified) in the carbon inventory. All material emissions are accounted for through an uplift factor. Further detail is available at Appendix C.

Outside the emissions boundary

Non-attributable emissions have been assessed as not attributable to a product or service. They can be **optionally included** in the emissions boundary and therefore have been offset, or they can be listed as outside of the emissions boundary (and are therefore not part of the carbon neutral claim). Further detail is available at Appendix D.

Inside emissions boundary

Quantified

Electricity
ICT services and equipment
Machinery and vehicles
Office equipment & supplies
Professional Services
AWS services
Microsoft 365 services
Azure services
Carbon neutral services

Non-quantified

Refrigerants

Stationary energy - Gas consumed in base building (indirect activities, e.g., toilets and end-of-trip amenities)

Optionally included

N/A

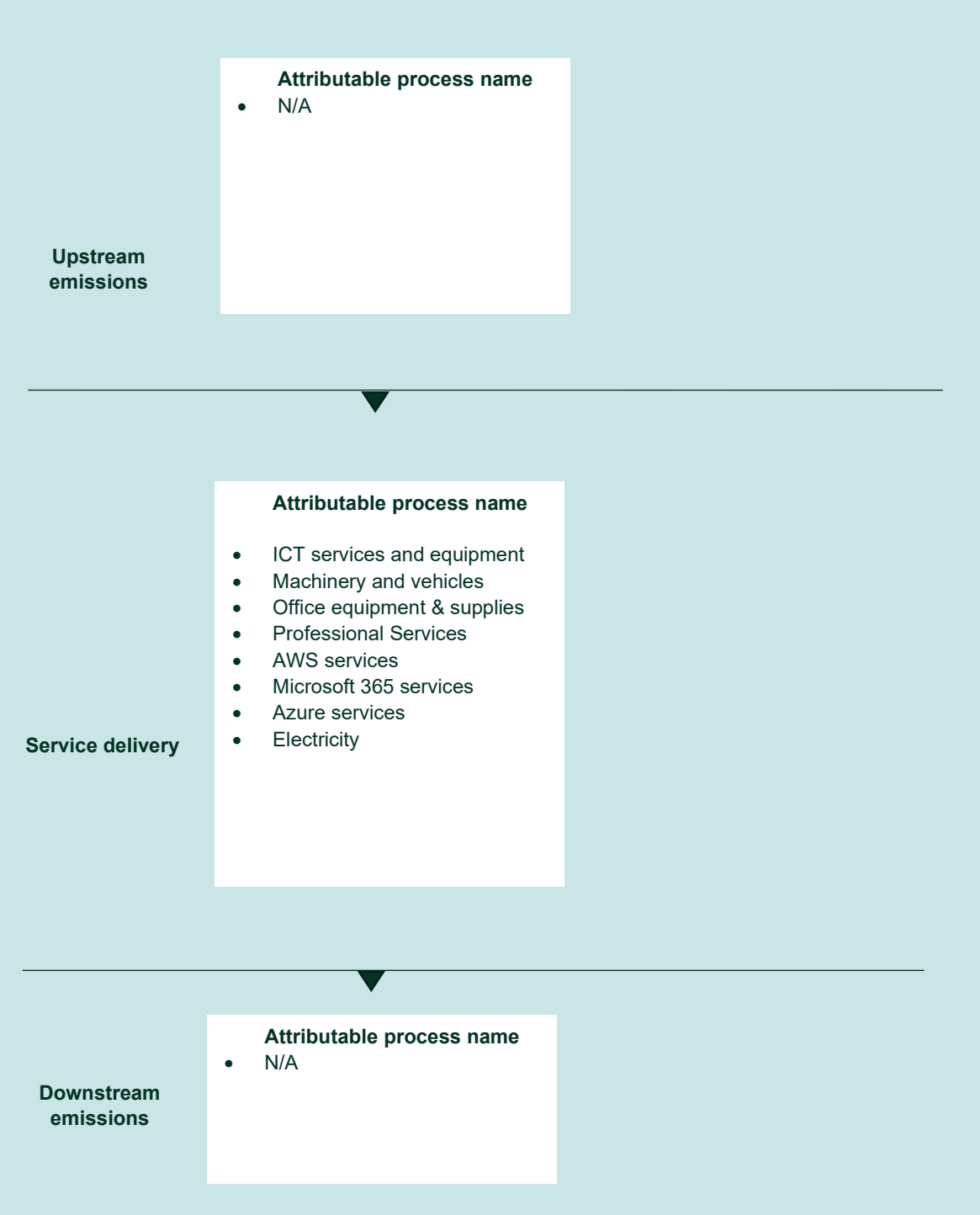
Outside emission boundary

Non-attributable

N/A

Service process diagram

Cradle-to-grave boundary



4.EMISSIONS REDUCTIONS

Emissions reduction strategy

At MYOB, we take our environmental responsibility seriously. We understand that our success as a business is intertwined with the health of the global economy and environment. Furthermore, we understand that how we respond to the impact we have on the environment has consequences for our people, our customers, and the communities we are a part of.

Our growth and success require the continuous provision, hosting and innovation of our products and services for our customers, and this results in Carbon emissions. To negate our environmental impact, we take proactive and positive steps to reduce our Carbon Footprint by minimising consumption, changing purchasing behaviours to favour lower impact products, minimising packaging and waste, and purchasing carbon credits to offset 100% of our unavoidable GHG emissions. To achieve this, we set stretching, yet achievable emissions reduction targets, and ensure that all our people operate within a culture of involvement and obligation. We understand that to deliver our sustainability ambitions requires all our employees, partners and suppliers to be engaged in our journey to net zero.

In 2020, MYOB calculated our scope 1, 2 and 3 carbon emissions for the first time and offset 100% of our estimated emissions for CY 2019. This exercise demonstrated where MYOB had data collection gaps and identified which emission categories contributed the most to our emissions. Since 2020, MYOB has progressively improved our systems and processes to accurately calculate our emissions, and we have responded with effective initiatives and actions to reduce them. Since 2020 we have estimated our GHG emissions annually and offset 100% of our carbon footprint aligned to the GHG Protocol. The actions taken to date have already reduced MYOB's scope 1 and 2 emissions and seen reductions and improvements in our accounting of our scope 3 emissions.

In 2024, MYOB publicly committed to emissions reduction targets, including:

- 100% reduction in Scope 1 and 2 emissions by CY30 from a base-year of CY23.
- 30% reduction in Scope 3 emissions by CY30 from a base-year of CY23.
- 60% reduction in Scope 3 emissions by CY35 from a base-year of CY23
- Net zero emissions no later than CY50.

These targets provide a north star for MYOB to reduce its greenhouse gas emissions and contribute to exceeding the Paris Agreement's goal of limiting global warming to below 2°C, with efforts to achieve 1.5°C. In order to realise these targets, MYOB has already taken numerous steps and planned future actions to achieve our near-term and long-term emissions reduction targets.

Scope 2 Emissions Reduction Actions

- Over the last three years MYOB has been working diligently to transition our offices to 100% GreenPower. Where we have control of the retail contract, we have successfully transitioned all offices to 100% GreenPower. These actions reduced our scope 2 emissions by 49% in this reporting year.
- In offices where the landlord owns the retail contract for electricity, during CY24 we undertook a landlord survey to determine which existing retailers they used so we could determine if we could work with them to find ways for them to move to a Climate Active Carbon Neutral Product. Additionally, we have indicated our preference for them to transition to GreenPower. MYOB is still receiving responses to this survey which will determine our next steps, however MYOB will undertake annual surveys in which we will stress our preference to move towards GreenPower.
- While we are committed to incentivising the installation and uptake of renewable electricity, we understand that MYOB needs to do its part to reduce its electricity consumption. As such, we are looking to actively promote and implement energy efficiency within our offices. We will track the outcomes of this by monitoring the energy intensity per square meter (kWh/m²). We aim to achieve this target by undertaking the following activities:
 - Developing and promoting a switch-off campaign. Our Real Estate & Workplace team is already working on how to implement a campaign to incentivise employees to engage with the initiatives.
 - As part of our engagement with our landlords, where not already resolved, we will request our lighting to be updated to energy efficient LEDs. This action may take time but through consistent messaging, and collaboration with other tenants in the buildings in question, this should be achieved over the next five years.
 - We have completed an assessment of our HVAC timers and have scheduled AC supply to ensure that we optimise supply to align to office hours, and that employees must push an “after hours” button to run the HVAC for short periods outside of normal office hours. Additionally, we will work with our landlords to minimise the air conditioning and heating hours considering the season / time of year. This initiative is ongoing.

Scope 3 Emissions Reduction Actions

More than 90% of our overall emissions are Scope 3, so MYOB's efforts over the last few years have been focused on how to improve our ability to capture scope 3 emissions data and determine how we may best engage with our supply chain to incentivise change. While we have drastically improved how we capture Scope 3 data to improve its accuracy, we acknowledge that we now need to actively engage with our supply chain, as well as build in climate conscious procurement into our everyday purchasing habits to promote reductions. MYOB has identified the following opportunities to reduce our Scope 3 emissions:

- To actively promote that employees use public transport to commute to the office. Additionally, we are promoting that they transition their personal vehicles to hybrids or EVs via the use of novated leasing. As part of our emissions evaluation process, MYOB undertakes an annual employee survey to evaluate employees' approach to commuting and is thereby able to capture changes over time. We are targeting a 40% increase in the use of public transport through the following actions:

- Through the reduction and removal of parking from our lease agreements. Aligned to our initial calculation of our CY 2019 emissions, we started to actively remove employee parking from our lease agreements and by Q2 2025, excluding Christchurch (NZ), across our entire Real Estate portfolio we will only hold five parking bays (minimum requirement within the lease) in Auckland (NZ). This is the result of successfully removing more than 450 parking bays across Perth, Adelaide, Brisbane, Hobart, Auckland and two offices in Melbourne. The intended plan for the five compulsory parking bays in Auckland is to charge employees for their use to fund the planting of trees. Christchurch's lease is up for renewal in late 2025 and, although public transport is limited in Christchurch, we will be seeking ways to reduce our overall parking commitment.
 - MYOB offers novated leasing (via Flare, which is part of MYOB) to promote both the environmental and financial benefits of leasing an EV/Hybrid vehicle over a standard petrol or diesel vehicle.
 - Internal marketing campaigns to promote the environmental benefits of employees switching to public transport.
- Reducing business travel emissions by 20% through the following actions:
 - MYOB has escalated the approvals required for employees to travel which ensures that employees are only travelling when absolutely necessary. Our target is to reduce the number of hotel nights for business travel by 25% per full-time employee (FTE).
 - We have restricted domestic business travel and travel between Australia and New Zealand to economy class flights.
 - We are updating our procurement policy to ensure that hybrid cars are provided as a priority by our travel agents, taxis and Uber.
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- We will continue to procure our large software and cloud-based services from organisations that share our values. For example, we currently work with AWS and Microsoft who have both made public commitments to reduce GHG emissions. This will ensure all cloud hosting services use and report on 100% verified renewable electricity.
- We are working closely with our largest service providers, who are all significant scope 3 emission sources, to provide us with GHG emission reports for their services.
- All our offices have been equipped with organics bins to redirect 70% of office-generated organic waste away from landfill. Our Real Estate & Workplace team, along with our supply chain will conduct monthly checks of our bins to provide oversight and monitoring that will further incentivise employees to divert their organics from the general waste bins. Additionally, coffee grounds from our coffee machines are collected into containers so that our employees can take them home to use as compost.
- We are working with our procurement team to establish green procurement policies, such as:
 - Prioritising the use of Climate Active certified products and services when acquiring products and services.
 - Utilising video conference technology to avoid travel emissions.
 - Further develop proactive electronic sustainability questionnaires to further build awareness into our supply chain.
 - Buying recycled products to prevent waste-to-landfill.
 - Further improve waste management options with e-waste option for employees to utilise.

- Developing a mechanism to set an internal price on carbon for the identified G/L account numbers that have an associated emissions source. The hope here is to incentivise changes in purchasing habits towards organisations that share our values.

These targets consider the ambitious growth of MYOB's sustainability programme and, where possible, consider our supplier base. MYOB will track and report progress against these targets annually.

5.EMISSIONS SUMMARY

Use of Climate Active carbon neutral products, services, buildings or precincts

Certified brand name	Product/Service/Building/Precinct used
EnergyLink Services	Consulting Services

Emissions summary

Life cycle stage / Attributable process / Emission source	tCO ₂ -e
Electricity (includes New Zealand operations)	815.10
ICT services and equipment	3670.50
Machinery and vehicles	2.27
Professional Services	5110.77
Office equipment and supplies	29.07
Bespoke - AWS	484.29
Bespoke - Microsoft 365	9.42
Bespoke - Azure	453.19
Uplift factor (Refrigerants)*	132.27
Attributable emissions (tCO₂-e)	10,706.87

Stage / Attributable Process / Source	tCO ₂ -e	Overlap with Organisation %
Total services emissions	10,706.87	100%

Service offset liability	
Emissions intensity per functional unit	Confidential
Emissions intensity per functional unit including uplift factors	N/A
Number of functional units covered by the certification	Confidential
Total emissions (tCO₂-e) to be offset	10,706.87

*Note: The 1% uplift factor for refrigerants applied in the organisation's CY23 inventory, amounting to 132.27 tCO₂-e, has been considered and included within the emissions boundary of the service certification.

6.CARBON OFFSETS

Eligible offsets retirement summary

All emission sources attributable to this service are captured as part of the Climate Active carbon neutral organisation certification for MYOB Australia Pty Ltd (trading as MYOB), the parent certification. The details of the offsets are in the parent Organisation PDS.

Co-benefits

Darajat Unit III Geothermal Project

Located on the volcanic island of Java, 150km from Jakarta, this project avoids greenhouse gas emissions associated with electricity generation from fossil fuels by tapping into Indonesia's vast geothermal resources to generate electricity for the JAMALI grid. Recognised as one of the most efficient geothermal plants in the world, Darajat Unit III is helping to displace coal and oil in Indonesia's electricity infrastructure and supporting the Nation's transition to renewable energy.

Sitting within an area known for its biodiversity, Darajat Unit III has helped improve infrastructure in the region, and supports the local community through job creation and investment in schools, helping to address high illiteracy rates in the area.

Key Benefits

- Reduces greenhouse gas emissions and air pollutants by displacing energy from fossil fuel plants.
- Supports Indonesia's transition to renewables.
- Taps into natural resources to supply clean, renewable energy to the JAMALI grid.
- Supports the local community through improved education and job opportunities.

United Nation Sustainability Development Goals:



7. RENEWABLE ENERGY CERTIFICATE (REC) SUMMARY

Renewable Energy Certificate (REC) Summary

N/A

APPENDIX A: ADDITIONAL INFORMATION

N/A.

APPENDIX B: ELECTRICITY SUMMARY

The details of the electricity summary can be found in the parent Organisation PDS.

APPENDIX C: INSIDE EMISSIONS BOUNDARY

Non-quantified emission sources

The following emissions sources have been assessed as attributable, are captured within the emissions boundary, but are not measured (quantified) in the carbon inventory. These emissions are accounted for through an uplift factor. They have been non-quantified due to one of the following reasons:

1. **Immaterial** <1% for individual items and no more than 5% collectively
2. **Cost effective** Quantification is not cost effective relative to the size of the emission but uplift applied.
3. **Data unavailable** Data is unavailable but uplift applied. A data management plan must be put in place to provide data within 5 years.
4. **Maintenance** Initial emissions non-quantified but repairs and replacements quantified.

Relevant non-quantified emission sources	Justification reason
Refrigerants	Cost effective
Stationary energy- Gas consumed in base building (indirect activities, e.g., toilets and end-of-trip amenities)	Immaterial

Excluded emission sources

N/A

Data management plan for non-quantified sources

There are no non-quantified sources in the emission boundary that require a data management plan.

APPENDIX D: OUTSIDE EMISSION BOUNDARY

Non-attributable emissions have been assessed as not attributable to a product or service (do not carry, make or become the product/service) and are therefore not part of the carbon neutral claim. To be deemed attributable, an emission must meet two of the five relevance criteria. Emissions which only meet one condition of the relevance test can be assessed as non-attributable and therefore are outside the carbon neutral claim. Non-attributable emissions are detailed below.

1. **Size** The emissions from a particular source are likely to be large relative to other attributable emissions.
2. **Influence** The responsible entity could influence emissions reduction from a particular source.
3. **Risk** The emissions from a particular source contribute to the responsible entity's greenhouse gas risk exposure.
4. **Stakeholders** The emissions from a particular source are deemed relevant by key stakeholders.
5. **Outsourcing** The emissions are from outsourced activities that were previously undertaken by the responsible entity or from outsourced activities that are typically undertaken within the boundary for comparable products or services.

There are no excluded emission sources in the emission boundary



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