

Climate Active Carbon Neutral certification

Public Disclosure Statement



THIS DOCUMENT WILL BE MADE PUBLICLY AVAILABLE

Responsible entity name: Corval Partners Ltd ATF The Corval Workzone Trust

Building / Premises name: Workzone East

Building Address: 1 Nash Street, Perth, WA 6000

Corresponding NABERS Energy Rating number OF41393

This building Workzone East has been Certified Carbon Neutral (Base Building) NABERS against the Australian Government’s Climate Active Carbon Neutral Standard for Buildings (the Standard) for the rating period 01/5/2024 to 30/4/2025 The carbon neutral certification is valid until 02/8/2026.

| | |
|------------------------|---|
| Total emissions offset | 285 tCO2-e |
| Offsets bought | 0.00% ACCUs, 0.00% VCU, 100.00% CERs, 0.00% VERs, 0.0% RMUs |
| Renewable electricity | 42.96% of electricity is from renewable sources |

Emissions Reduction Strategy

Workzone East has achieved a NABERS Energy rating of 6 stars without GreenPower.

Expires 2nd of August 2026

| Reporting Year Period | |
|---|------------|
| The rating period / reporting year | 1/05/2024 |
| 12 consecutive months of data used to calculate the NABERS Star rating. | to |
| | 30/04/2025 |



1. Carbon Neutral Information

1A Introduction:

Workzone East, a 5 Green Star building since its construction in 2013, features seven levels of office space, a roof-level plant area, and an 83-car basement parking facility.

In collaboration with the owner, RF Corval, and Knight Frank, Cundall developed a Sustainability Roadmap outlining a five-year strategy for sustainability. This initiative paid off, as Workzone East became the first carbon-neutral office building in Western Australia in 2021.

Further sustainability efforts were made in 2023 with the installation of a 99 kW Solar PV system on the roof and the upgrade of gas boilers to an energy-efficient heat pump system for end-of-trip facilities.

The building's commitment to sustainability continued in 2025, with water efficiency ratings increasing from 4 Star to 4.5 Star and energy ratings maintaining a consistent 6 Star rating for the third consecutive year.

1B Emission sources within certification boundary

| Table 1. Emissions Boundary | | |
|--|-------------------|---|
| The Building has achieved Carbon Neutral Certification for the | Base Building; or | <input checked="" type="checkbox"/> |
| | Whole Building. | <input type="checkbox"/> |
| The Responsible Entity has defined a set building's emissions boundary (in terms of geographic boundary, building operations, relevance & materiality) as including the following emission sources | | Scope 1: Refrigerants, Gas/Fuels |
| | | Scope 2: Electricity |
| | | Scope 3: Gas/Fuels & Electricity, Water, Waste, Wastewater. |
| | | |

| Table 2. Declaration of excluded emissions |
|--|
|--|

All emissions sources **within the geographic boundary** of the building that are **excluded from the emissions boundary** of this claim are declared below.

| Emissions sources not included in this carbon neutral claim | Description & justification of the exclusion |
|---|--|
|---|--|



2. Emissions Summary

| Table 2. Emissions Source – Summary | | t CO ₂ –e |
|-------------------------------------|--|----------------------|
| Scope 1: Refrigerants | | 0.0 |
| Scope 1: Natural gas | | 9.5 |
| Scope 1: Diesel | | 0.0 |
| Scope 2: Electricity | | 211.8 |
| Scope 3: Natural gas | | 0.8 |
| Scope 3: Diesel | | 0.0 |
| Scope 3: Electricity | | 23.9 |
| Scope 3: Waste | | 30.1 |
| Scope 3: Water and Wastewater | | 8.5 |
| Other Scope 1,2 and 3 emissions | | 0.0 |
| Total Emissions | | 285 |

*The emissions associated with these Products and Services have been offset on their behalf. A list of these can be found on the Climate Active website:
<https://www.climateactive.org.au/buy-climate-active/certified-brands>



3. Carbon Offsets Summary

| Table 4. Offsets retired | | | | | | | | | | |
|--|----------------------|---------------------|--------------|--|--------------------|-------------|--|---|--|-------------------------|
| Project Description | Type of offset units | Registry | Date retired | Serial numbers / Hyperlink* | Vintage | Quantity ** | Eligible Quantity | Eligible Quantity banked for future reporting periods | Eligible Quantity used for this reporting period claim | Percentage of total (%) |
| | | | | | | | (tCO2 –e) (total quantity retired) *** | | | |
| 2 x 5 MW Baner khad & Iku khad small hydroelectric project for a grid system | CER | UNFCCC CDM Registry | 9/07/2025 | Start serial number: IN-5-329941956-2-2-0-958 End serial number: IN-5-329942098-2-2-0-958 | CP2: 2013 or later | 143 | 143 | 0 | 143 | 50.2% |
| | | | | | | | | | | |
| Chacayes Hydroelectric Project, Chile | CER | UNFCCC CDM Registry | 9/07/2025 | Start serial number: CL-5-42002077-2-2-0-6848 End serial number: CL-5-42002218-2-2-0-6848 | CP2: 2013 or later | 142 | 142 | 0 | 142 | 49.8% |
| | | | | | | | | | | |
| TOTAL Eligible Quantity used for this reporting period claim | | | | | | | | | 285 | |
| TOTAL Eligible Quantity banked for future reporting periods | | | | | | | | 0 | | |

* If a hyperlink is not feasible, please send NABERS a screenshot of retirement, or attach as an appendix.

** Quantity is defined as the number of offsets purchased, regardless of eligibility. For example, Yarra Yarra biodiversity credits are not eligible under Climate Active unless they are stapled to eligible offsets. Therefore the quantity of the Yarra Yarra credits could be entered here, however 0 would be put in the eligible quantity column.

*** Eligible Quantity is the total Climate Active eligible quantity purchased. For all eligible offsets, this is the same number as per the quantity cell.

4. Renewable Energy Certificate (REC) Summary

Renewable Energy Certificate (REC) summary

The following RECs have been surrendered to reduce electricity emissions under the market-based reporting method.

| | |
|--|---|
| 1. Large-scale Generation certificates (LGCs)* | 0 |
|--|---|

* LGCs in this table only include those surrendered voluntarily (including through PPA arrangements), and does not include those surrendered in relation to the Large-scale Renewable Energy Target (LRET), GreenPower, and jurisdictional renewables.

| Table 6. REC information | | | | | | | | | | | |
|--|----------------|----------|----------------|---------------------------|---------------------------|-------------------|----------------|---|--|-------------|----------|
| Project supported by REC purchase | Eligible units | Registry | Surrender date | Certificate serial number | Accreditation code (LGCs) | REC creation date | Quantity (MWh) | Quantity used for this reporting period (MWh) | Quantity banked for future reporting (MWh) | Fuel source | Location |
| Total LGCs surrendered this report and used in this report | | | | | | | | 0 | | | |

5. Minimum energy efficiency requirements not met (please refer to section 4.2.2 & 4.2.3 of the NABERS Carbon Neutral Technical Guidance Document for more details)

Justification from Assessor/Customer where the minimum NABERS Energy rating is not achieved, and a commitment can be made -
0

Justification from Assessor/Customer where the minimum NABERS Energy rating is not achieved, and a commitment cannot be made -

a) Why the minimum NABERS Energy rating cannot be achieved.
0

b) Why a commitment cannot be made to achieve the rating within three (3) years.
0

c) What the building’s emissions reduction strategy is in accordance with Section 2.4 of the Climate Active Carbon Neutral Standard for Buildings.
0

Amount of renewable electricity to be purchased to bring carbon emissions intensity (kgCO2e/sqm) of the rated energy to the equivalent of the minimum NABERS Energy rating requirement0 kWh

Evidence of purchase of this renewable electricity –
0

Appendix A: Electricity Summary

Electricity emissions are calculated using location-based approach

Location-based method

The location-based method provides a picture of a business’s electricity emissions in the context of its location and the emissions intensity of the grid it relies on. It reflects the average emissions intensity of the electricity grid in the location (State) in which energy consumption occurs. The location-based method does not allow for any claims of renewable electricity from grid-imported electricity usage.

| Marked Based Approach | | |
|--|---------|----------------------|
| Total renewables (onsite and offsite) (cell D45) | 208,519 | kWh |
| Mandatory * (RET) (cell D32) | 64,762 | kWh |
| LGCs voluntarily surrendered (cell D36+D37) | 0 | kWh |
| GreenPower voluntarily purchased (cell D34) | 0 | kWh |
| Onsite renewable energy consumed (cell D41+D43) | 143,757 | kWh |
| Onsite renewable energy exported (cell D40) | 0 | kWh |
| Total residual electricity (cell D44) | 276,811 | kWh |
| Percentage renewable electricity – (cell D46) | 42.96% | |
| Market Based Approach Emissions Footprint (cell M44) | 251,898 | kgCO ₂ -e |
| Location Based Approach | | |
| Location Based Approach Emissions Footprint (cell L38) | 235,685 | kgCO ₂ -e |

Note

* Voluntary - contributions from LGCs voluntarily surrendered (including via Power Purchase Agreements) and GreenPower purchases.

Appendix B: Waste Data Quality

For all Climate Active Carbon Neutral claims made via the NABERSpathway, the quality of waste data is evaluated to determine the accuracy and integrity of the calculated emissions from the building's waste. Waste data quality is categorised into one of five tiers ranging from poor to excellent.

Emissions from waste make up 10.58% of this claim’s total emissions

The quality of waste emissions data for this claim is categorised as:

| |
|------------|
| Excellent |
| Good |
| Acceptable |
| Basic |
| Poor |

Appendix C: Refrigerant assessment details

Refrigerant emissions represent the global warming potential of refrigerant gases lost to atmosphere from the building’s airconditioning and/or refrigeration equipment. There are two methods for accounting for refrigerant emissions, including:

Method 1 – Estimation based on a default annual leakage rate


Method 2 – Approximation based on records of top-ups”

Refrigerant emissions make up 0.00% of this claim’s total emissions.

Refrigerant emissions were assessed as follows:


| Assessment method | Refrigerant emissions calculated per method (t CO2-e) |
|-------------------|---|
| Method 1 | 0.00 |
| Method 2 | 0.00 |
| Total | 0.00 |

Appendix D: Screenshots of offsets purchased



United Nations
Framework Convention on
Climate Change

**VOLUNTARY
CANCELLATION
CERTIFICATE**



Date: 9 JULY 2025
REFERENCE: VC38012/2025

Presented to
Geronimo Advisory
Project
2 x 5 MW Baner khad & Iku khad small hydroelectric project for a grid system
Reason for cancellation
CorVal Partners Ltd ATF CorVal Workzone Trust offsetting greenhouse gas emissions for the building, Workzone East, 1 Nash Street, Perth, WA, Australia as part of Climate Active carbon neutral certification 2025.

**Number of units
cancelled**

143 CERs
Equivalent to 143 tonne(s) of CO₂


Start serial number: IN-5-329941956-2-2-0-958
End serial number: IN-5-329942098-2-2-0-958
Monitoring period: 01-01-2013 - 30-06-2019

The certificate is issued in accordance with the procedure for voluntary cancellation in the CDM Registry. The reason included in this certificate is provided by the cancellor.



United Nations
Framework Convention on

Date: 9 JULY 2025
REFERENCE: VC38013/2025




Climate Change

VOLUNTARY CANCELLATION CERTIFICATE

Presented to
Geronimo Advisory

Project
Chacayes Hydroelectric Project, Chile

Reason for cancellation
CorVal Partners Ltd ATF CorVal Workzone Trust offsetting greenhouse gas emissions for the building, Workzone East, 1 Nash Street, Perth, WA, Australia as part of Climate Active carbon neutral certification 2025.



**Number of units
cancelled**

142 CERs
Equivalent to 142 tonne(s) of CO₂

Start serial number: CL-5-42002077-2-2-0-6848
End serial number: CL-5-42002218-2-2-0-6848

Monitoring period: 30-07-2013 - 17-03-2019

The certificate is issued in accordance with the procedure for voluntary cancellation in the CDM Registry. The reason included in this certificate is provided by the cancellor.

___Report end___