

Climate Active Carbon Neutral certification

Public Disclosure Statement



THIS DOCUMENT WILL BE MADE PUBLICLY AVAILABLE

Responsible entity name:	GPT Property Management Pty Ltd
Building / Premises name:	7 Macquarie Place
Building owner:	ACRT Management
Building Address:	7 Macquarie Place, Sydney NSW 2000
Corresponding NABERS Energy Rating number	OF28875

This building, 7 Macquarie Place has been Certified Carbon Neutral Office (Base Building) NABERS against the Australian Government’s Climate Active Carbon Neutral Standard for Buildings (the Standard) for the period 01/07/2022 to 30/06/2023.

Total emissions offset	82 tCO2-e
Offsets bought	100% VCU
Renewable electricity	100% of electricity is from renewable sources (you can find this number in Appendix A of this document - electricity summary)

Emissions Reduction Strategy

7 Macquarie Place has achieved a NABERS Energy rating of 5 stars without GreenPower.

Expires 12/10/2024



Reporting Year Period

The rating period / reporting year
12 consecutive months of data used to calculate the NABERS Star rating.

01/07/2022
to
30/06/2023

1. Carbon Neutral Information

1A Introduction:

This is part of a portfolio.

GPT is committed to being carbon neutral and resilient to the impacts of climate change. In 2011, GPT’s corporate operations have been certified carbon neutral. In 2020, GWOFF operating buildings were certified carbon neutral. In 2024, GPT is targeting carbon neutral certification of managed and wholly-owned asset operations. In 2030, GPT is targeting carbon neutral certification of jointly owned and non-managed asset operations.

1B Emission sources within certification boundary

Table 1. Emissions Boundary

The Building has achieved Carbon Neutral Certification for the	Base Building; or	<input checked="" type="checkbox"/>
	Whole Building.	<input type="checkbox"/>
The Responsible Entity has defined a set building’s emissions boundary (in terms of geographic boundary, building operations, relevance & materiality) as including the following emission sources		Scope 1: Refrigerants, Gas/Fuels Scope 2: Electricity Scope 3: Gas/Fuels & Electricity, Water, Waste, Wastewater.



2. Emissions Summary

Table 2. Emissions Source – Summary	t CO ₂ –e
Scope 1: Refrigerants	0
Scope 1: Natural gas	17.948
Scope 1: Diesel	0.545
Scope 2: Electricity	0.546
Scope 3: Natural gas, diesel and electricity	4.757
Scope 3: Water and Wastewater	19.239
Scope 3: Waste	38.210
Total Emissions	82

*The emissions associated with these Products and Services have been offset on their behalf. A list of these can be found on the Climate Active website:

<https://www.climateactive.org.au/buy-climate-active/certified-brands>

3. Carbon Offsets Summary

Table 4. Offsets retired

Project Description	Type of offset units	Registry	Date retired	Serial numbers / Hyperlink*	Vintage	Quantity **	Eligible Quantity (tCO ₂ –e) (total quantity retired) ***	Eligible Quantity banked for future reporting periods	Eligible Quantity used for this reporting period claim	Percentage of total (%)
Renewable Solar Power Project by Shapoorji Pallonji, India	VCU	VERRA	10/05/2023	13274-487128828-487128863-VCS-VCU-1491-VER-IN-1-1976-26062019-31122019-0	2019	36	36	0	36	43.9%
Renewable Solar Power Project by Shapoorji Pallonji, India	VCU	VEERA	16/11/2023	13275-487656659-487656704-VCS-VCU-1491-VER-IN-1-1976-01012020-31122020-0	2020	46	46	0	46	56.1%
TOTAL Eligible Quantity used for this reporting period claim								82		
TOTAL Eligible Quantity banked for future reporting periods								0		

* If a hyperlink is not feasible, please send NABERS a screenshot of retirement, or attach as an appendix.

** Quantity is defined as the number of offsets purchased, regardless of eligibility. For example, Yarra Yarra biodiversity credits are not eligible under Climate Active unless they are stapled to eligible offsets. Therefore the quantity of the Yarra Yarra credits could be entered here, however 0 would be put in the eligible quantity column.

*** Eligible Quantity is the total Climate Active eligible quantity purchased. For all eligible offsets, this is the same number as per the quantity cell.



4. Renewable Energy Certificate (REC) Summary

Renewable Energy Certificate (REC) summary

The following RECs have been surrendered to reduce electricity emissions under the market-based reporting method.

1. Large-scale Generation certificates (LGCs)*	704
2. Other RECs	0

* LGCs in this table only include those surrendered voluntarily (including through PPA arrangements), and does not include those surrendered in relation to the Large-scale Renewable Energy Target (LRET), GreenPower, and jurisdictional renewables.

Table 6. REC information									
Project supported by REC purchase	Eligible units	Registry	Surrender date	Accreditation code (LGCs)	Certificate serial number	REC creation date	Quantity (MWh)	Fuel source	Location
Solar Project	LGC	REC Registry	27/04/2023	SRPVVCV5	5842-5870	2022	29	Solar	VIC, Australia
Solar Project	LGC	REC Registry	27/04/2023	SRPVVCV5	878-1184	2022	307	Solar	VIC, Australia
Solar Project	LGC	REC Registry	01/09/2023	SRPVVCV5	2744-3111	2023	368	Solar	VIC, Australia
Total LGCs surrendered this report and used in this report							704		



Appendix A: Electricity Summary

Electricity emissions are calculated using market-based approach.

Market-based method

The market-based method provides a picture of a business's electricity emissions in the context of its renewable energy investments. It reflects the emissions intensity of different electricity products, markets and investments. It uses a residual mix factor (RMF) to allow for unique claims on the zero emissions attribute of renewables without double-counting.

Marked Based Approach		
Total renewables (onsite and offsite) (cell D45)	865,431	kWh
Mandatory * (RET) (cell D32)	161,431	kWh
LGCs voluntarily surrendered (cell D36+D37)	704,000	kWh
GreenPower voluntarily purchased (cell D34)	0	kWh
Onsite renewable energy consumed (cell D40+D43)	0	kWh
Onsite renewable energy exported (cell D41)	0	kWh
Total residual electricity (cell D38)	617	kWh
Percentage renewable electricity – (cell D46)	99.93	%
Market Based Approach Emissions Footprint (cell M47)	606	kgCO ₂ -e
Location Based Approach		
Location Based Approach Emissions Footprint (L38)	684,178	kgCO ₂ -e

Note

The categories can include:

* Mandatory - contributions from the Large-scale Renewable Energy Target and jurisdictional renewable electricity targets (if matched by LGC surrenders).

* Voluntary - contributions from LGCs voluntarily surrendered (including via Power Purchase Agreements) and GreenPower purchases.

—Report end—

