Climate Active Carbon Neutral certification

Public Disclosure Statement







THIS DOCUMENT WILL BE MADE PUBLICLY AVAILABLE

Responsible entity name: Dexus Property Group

Building / Premises name: 360 Collins Street, Melbourne

Building Address: 360-374 Collins Street, MELBOURNE, VIC 3000

Corresponding NABERS Energy

Rating number

OF36959

This building 360 Collins Street, Melbourne has been Certified Carbon Neutral (Base Building) NABERS against the Australian Government's Climate Active Carbon Neutral Standard for Buildings (the Standard) for the rating period 01/1/2024 to 31/12/2024. The carbon neutral certification is valid until 10/4/2026.

Total emissions offset	191 tCO2-e
Offsets bought	0.00% ACCUs, 7.33% VCUs, 0.00% CERs, 0.00% VERs, 0.0% RMUs
Renewable electricity	100.00% of electricity is from renewable sources

Emissions Reduction Strategy

360 Collins Street, Melbourne has achieved a NABERS Energy rating of 5 stars without GreenPower.

Expires 10th of April 2026

Reporting Year Period	
The rating period / reporting year	1/01/2024
12 consecutive months of data used to calculate the NABERS Star rating.	to
	31/12/2024

1. Carbon Neutral Information

1A Introduction:

Dexus is committed to maintaining net zero emissions across its managed portfolio. Preserving net zero delivers decisive climate action for our planet, enhances our vision and customer proposition for intelligent, sustainable workspaces, and ensures we will be ready for other opportunities, including supporting our customers on their journey.

1B Emission sources within certification boundary

Table 1. Emissions Boundary	v	
The Building has achieved Carbon	Base Building; or	
Neutral Certification for the	Whole Building.	
The Responsible Entity has defined a set building's emissions boundary (in terms of geographic boundary, building operations, relevance & materiality) as including the following emission sources		Scope 1: Refrigerants, Gas/Fuels Scope 2: Electricity Scope 3: Gas/Fuels & Electricity, Water, Waste, Wastewater.

Table 2. Declaration of excluded emissions

All emissions sources within the geographic boundary of the building that are excluded from the emissions boundary of this claim are declared below.

Emissions sources not included in this carbon neutral claim

Description & justification of the exclusion

2. Emissions Summary

Table 2. Emissions Source – Summary	t CO₂ −e
Scope 1: Refrigerants	0.0
Scope 1: Natural gas	107.9
Scope 1: Diesel	8.1
Scope 2: Electricity	0.0
Scope 3: Natural gas	8.4
Scope 3: Diesel	2.0
Scope 3: Electricity	0.0
Scope 3: Waste	27.4
Scope 3: Water and Wastewater	37.0
Other Scope 1,2 and 3 emissions	0.0
Total Emissions	191

^{*}The emissions associated with these Products and Services have been offset on their behalf. A list of these can be found on the Climate Active website:

https://www.climateactive.org.au/buy-climate-active/certified-brands

3. Carbon Offsets Summary

Table 4. Offsets retired										
					Vintage	Quantity **	Eligible Quantity	banked for future	Eligible Quantity used for this reporting period claim	Percentage of total (%)
Project Description	Type of offset units	Registry	Date retired	Serial numbers / Hyperlink*			(tCO2 -e) (total quantity retired) ***			
Carbon Conscious Carbon Capture Project 1	KACCU	ANREU	8/21/2024	8355778149-8355779073 See screenshot in Appendix D	2022/23	925	925	0	43	22.5%
Carbon Conscious Carbon Capture Project 1	KACCU	ANREU	8/21/2024	8355779074-8355779679 See screenshot in Appendix D	2022/23	606	606	0	64	33.5%
Carbon Conscious Carbon Capture Project 2	KACCU	ANREU	3/17/2025	8356962104-8356962947 See screenshot in Appendix D	2022/23	844	844	0	70	36.6%
Katingan Peatland Restoration and Conservation Project	vcu	Verra	3/14/2025	12730-429872180-429872970-VCS-VCU-263-VER-ID-14-1477- 01012020-31122020-0 https://registry.verra.org/myModule/rpt/myrpt.asp?r=206& h=283851	2020	791	791	49	14	7.3%
TOTAL Eligible Quantity used for this reporting period claim								191		
TOTAL Eligible Quantity banked for future reporting periods						or future reporting periods	49			

^{*} If a hyperlink is not feasible, please send NABERS a screenshot of retirement, or attach as an appendix.

Offset surrender note:

Remaining offsets used for other buildings in the portfolio.

^{**} Quantity is defined as the number of offsets purchased, regardless of eligibility. For example, Yarra Yarra biodiversity credits are not eligible under Climate Active unless they are stapled to eligible offsets. Therefore the quantity of the Yarra Yarra credits could be entered here, however 0 would be put in the eligible quantity column.

^{***} Eligible Quantity is the total Climate Active <u>eligible</u> quantity purchased. For all eligible offsets, this is the same number as per the quantity cell.

4. Renewable Energy Certificate (REC) Summary

Renewable Energy Certificate (REC) summary

The following RECs have been surrendered to reduce electricity emissions under the market-based reporting method.

1. Large-scale Generation certificates (IGCs)*	1275

^{*} LGCs in this table only include those surrendered voluntarily (including through PPA arrangements), and does not include those surrendered in relation to the Large-scale Renewable Energy Target (LRET), GreenPower, and jurisdictional renewables.

Table 6. REC information											
Project supported by REC purchase	Eligible units	Registry	Surrender date	Certificate serial number	Accreditation code (LGCs)	REC creation date	Quantity (MWh)		Quantity banked for future reporting (MWh)		Location
Cherry Tree Wind Farm - VIC	LGC	REC Registry	20/05/2024	10427-10804	WD00VC38	2023	378	378	0	Wind	VIC
Cherry Tree Wind Farm - VIC	LGC	REC Registry	9/08/2024	10319-10321	WD00VC38	2023	3	3	0	Wind	VIC
Cherry Tree Wind Farm - VIC	LGC	REC Registry	9/08/2024	11542-11802	WD00VC38	2023	261	261	0	Wind	VIC
Cherry Tree Wind Farm - VIC	LGC	REC Registry	5/12/2024	46624-46901	WD00VC38	2024	278	278	0	Wind	VIC
Cherry Tree Wind Farm - VIC	LGC	REC Registry	5/02/2025	49265-49619	WD00VC38	2024	355	355	0	Wind	VIC
Total IGCs surrendered this report and used in this report					d used in this report		1,275				

5. Minimum energy efficiency requirements not met (please refer to section 4.2.2 & 4.2.3 of the NABERS Carbon Neutral Technical Guidance Document for more details)

Justification from Assessor/Customer where the minimum NABERS Energy rating is not achieved, and a commitment can be made-

Justification from Assessor/Customer where the minimum NABERS Energy rating is not achieved, and a commitment cannot be made

a) Why the minimum NABERS Energy rating cannot be achieved.

U

b) Why a commitment cannot be made to achieve the rating within three (3) years.

0

c) What the building's emissions reduction strategy is in accordance with Section 2.4 of the Climate Active Carbon Neutral Standard for Buildings.

0

Amount of renewable electricity to be purchased to bring carbon emissions intensity (kgCO2e/sqm) of the rated energy to the equivalent of the minimum NABERS Energy rating requirement

0 kWh

Evidence of purchase of this renewable electricity -

Appendix A: Electricity Summary

Electricity emissions are calculated using market-based approach

Market-based method

The market-based method provides a picture of a business's electricity emissions in the context of its renewable energy investments. It reflects the emissions intensity of different electricity products, markets and investments. It uses a residual mix factor (RMF) to allow for unique claims on the zero emissions attribute of renewables without double-counting.

Marked Based Approach		
Total renewables (onsite and offsite) (cell D45)	1,570,452	kWh
Mandatory * (RET) (cell D32)	295,452	kWh
LGCs voluntarily surrendered (cell D36+D37)	1,275,000	kWh
GreenPower voluntarily purchased (cell D34)	0	kWh
Onsite renewable energy consumed (cell D41+D43)	0	kWh
Onsite renewable energy exported (cell D40)	0	kWh
Total residual electricity (cell D44)	-12,159	kWh
Percentage renewable electricity – (cell D46)	100.00%	
Market Based Approach Emissions Footprint (cell M44)	-11,065	kgCO ₂ -e
Location Based Approach		
Location Based Approach Emissions Footprint (cell L38)	1,340,132	kgCO ₂ -e

Note

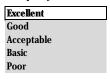
^{*} Voluntary - contributions from LGCs voluntarily surrendered (including via Power Purchase Agreements) and GreenPower purchases.

Appendix B: Waste Data Quality

For all Climate Active Carbon Neutral claims made via the NABERSpathway, the quality of waste data is evaluated to determine the accuracy and integrity of the calculated emissions from the building's waste. Waste data quality is categorised into one of five tiers ranging from poor to excellent.

Emissions from waste make up 14.35% of this claim's total emissions

The quality of waste emissions data for this claim is categorised as:



Appendix C: Refrigerant assessment details

Refrigerant emissions represent the global warming potential of refrigerant gases lost to atmosphere from the building's airconditioning and/or refrigeration equipment. There are two methods for accounting for refrigerant emissions, including:

Method 1 - Estimation based on a default annual leakage rate

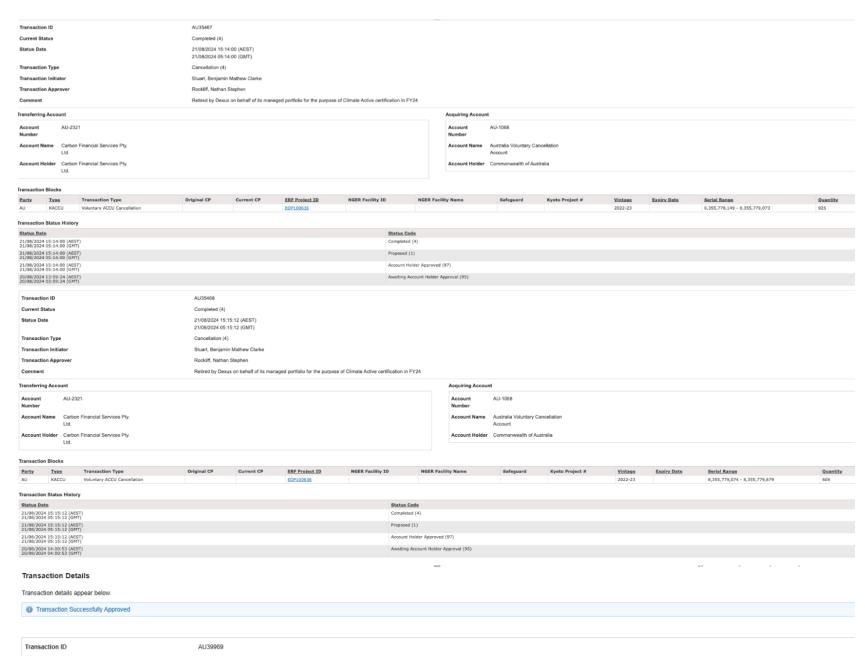
Method 2 - Approximation based on records of top-ups"

Refrigerant emissions make up 0.00% of this claim's total emissions.

Refrigerant emissions were assessed as follows:

Assessment method	Refrigerant emissions calculated per method (t CO2-e)
Method 1	0.00
Method 2	0.00
Total	0.00

Appendix D: Screenshots of offsets purchased



K

Current Status Completed (4)

Status Date 17/03/2025 14:56:37 (AEDT)

17/03/2025 03:56:37 (GMT)

Transaction Type Transaction Initiator

Cancellation (4) Nathalia, Griselda

Transaction Approver Doan-Lockyer, Jenny

Comment Retired by Dexus on behalf of its managed portfolio for the purpose of Climate Active certification in FY25

Transferring Account

Account

Number

Account Name South Pole Australia Financial

Account Holder South Pole Australia Financial

Services Pty Ltd

Acquiring Account

Account Number

Account Name Australia Voluntary Cancellation

Account Holder Commonwealth of Australia

Transaction Blocks

Party Type Transaction Type Original CP Current CP ERF Project ID NGER Facility ID NGER Facility Name Safeguard Kyoto Project # **Expiry Date** Serial Range Quantity <u>Vintage</u> KACCU Voluntary ACCU Cancellation EOP100638 2022-23 8,356,962,104 - 8,356,962,947

___Report end ___