



PUBLIC DISCLOSURE STATEMENT

**ALBERTS GROUP SERVICES PTY LTD
(ALBERTS)**

**ORGANISATION CERTIFICATION
FY2023–24**


Australian Government

Climate Active Public Disclosure Statement



An Australian Government Initiative



NAME OF CERTIFIED ENTITY	Albert Group Services Pty Ltd (trading as Alberts)
REPORTING PERIOD	1 July 2023 – 30 June 2024 Arrears report
DECLARATION	<p><i>To the best of my knowledge, the information provided in this public disclosure statement is true and correct and meets the requirements of the Climate Active Carbon Neutral Standard.</i></p>  <p>Emily Albert Executive Director, Alberts 4 September 2025</p>



Australian Government

Department of Climate Change, Energy,
the Environment and Water

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Version 9.

1.CERTIFICATION SUMMARY

TOTAL EMISSIONS OFFSET	488.64 tCO2-e
CARBON OFFSETS USED	24.54% ACCUs, 75.46% VCU
RENEWABLE ELECTRICITY	100%
CARBON ACCOUNT	Prepared by: Pangolin Associates
TECHNICAL ASSESSMENT	FY2023 technical assessment date: 4/3/2024 Organisation: Pangolin Associates Next technical assessment due: FY2026

Contents

1. Certification summary	3
2. Certification information	4
3. Emissions boundary	6
4. Emissions reductions.....	8
5. Emissions summary.....	10
6. Carbon offsets	12
7. Renewable Energy Certificate (REC) Summary.....	15
Appendix A: Additional Information	16
Appendix B: Electricity summary	17
Appendix C: Inside emissions boundary	20
Appendix D: Outside emissions boundary.....	21

2.CERTIFICATION INFORMATION

Description of organisation certification

This organisation certification is for the Australian business operations of Albert Group Services Pty Ltd (Alberts), ABN 53 003 307 131.

This Public Disclosure Statement includes information for FY2023-24 reporting period.

The operational boundary has been defined based on an operational control test, in accordance with the principles of the National Greenhouse and Energy Reporting Act 2007. This includes the following locations and facilities:

- Wyoming Building, 175 Macquarie Street, Sydney NSW 2000 (offices)
- Harby, Eridge Park Road, Burradoo, NSW 2576 (agricultural buildings)

Organisation description

Albert Group Services Pty Ltd (Alberts), ABN 53 003 307 131, is an impact-focused investment company.

Led by the fifth generation, Alberts backs pioneering founders and organisations building a vibrant and sustainable future for all.

Alberts is a fifth generation pioneering Australian family business striving to have a positive impact across the group. Through its early-stage venture capital allocation investing in impact founders, to its historic music catalogues, broader investments, music education initiative and philanthropic foundation, Alberts aims to build a vibrant and sustainable future for all.

Since 1885, Alberts has played a vital role in the evolution of Australia's media and popular culture. Alberts pioneering history includes co-founding APRA, and Channel 7; signing iconic Australian acts including AC/DC, The Angels, Rose Tattoo and Stevie Right, and supporting then-newcomer Baz Luhrmann's internationally acclaimed Strictly Ballroom.

Today, Alberts is B Corp certified and aims to have a positive impact across four theme areas: equality, healthy minds, sustainable environments, and vibrant culture. In addition to our investment portfolio and music catalogues, we're achieving this through:

Alberts Impact Ventures invests in early-stage, impact-driven founders and organisations solving pressing problems.

The Tony Foundation, our philanthropic arm, partners with organisations who use music to improve life outcomes for Indigenous youth, marginalised youth, and youth experiencing mental health challenges.

Music Education: Right from the Start is a collaborative, national initiative launched in 2022 to advocate for all Australian primary school children to have access to a quality, sequential and ongoing music education.

Alberts has always been at the forefront of innovation, nurturing the creative industries and backing pioneers – today with a focus on impact. www.alberts.co

The following related entities included within this certification:

Legal entity name	ABN
Albert Investments Pty Limited (parent company)	90 008 389 393

It should be noted that the services provided by Alberts are not included in the certification.

3.EMISSIONS BOUNDARY

Inside the emissions boundary

All emission sources listed in the emissions boundary are part of the carbon neutral claim.

Quantified emissions have been assessed as relevant and are quantified in the carbon inventory. This may include emissions that are not identified as arising due to the operations of the certified entity, however are **optionally included**.

Non-quantified emissions have been assessed as relevant and are captured within the emissions boundary, but are not measured (quantified) in the carbon inventory. All material emissions are accounted for through an uplift factor. Further detail is available at Appendix C.

Outside the emissions boundary

Excluded emissions are those that have been assessed as not relevant to an organisation's operations and are outside of its emissions boundary or are outside of the scope of the certification. These emissions are not part of the carbon neutral claim. Further detail is available at Appendix D.

Inside emissions boundary

Quantified

Accommodation and facilities
Climate Active carbon neutral products and services
Cleaning and chemicals
Construction materials and services
Electricity
Food
Horticulture and Agriculture
ICT Services and Equipment
Machinery and vehicles
Office equipment and supplies
Postage, courier and freight
Products
Professional services
Stationary energy (gaseous fuels)
Stationary energy (liquid fuels)
Transport (air)
Transport (land and sea)
Waste
Water
Working from home

Non-quantified

Refrigerants

Optionally included

N/A

Outside emission boundary

Excluded

Financed Emissions

4.EMISSIONS REDUCTIONS

Emissions reduction strategy

Alberts commits to reduce its tonnes of CO₂-e emitted by 42% by FY2030, from a FY2023 baseline, in line with the Paris Agreement and science-based targets. We will reevaluate our target, as appropriate.

The actions we will take to reduce our emissions include:

Scope 1 emissions will be reduced by:

- Ongoing investigations into replacing fuels for farm vehicles with lower carbon intensity alternatives by FY2028. With the reduction of livestock, there will be a reduction of emissions associated with the vehicles.
- Replacing farm vehicles with more efficient vehicle types when necessary. This will be undertaken on an ongoing basis as vehicles require replacement.

Scope 2 emissions will be reduced by:

- Converting to Greenpower for electricity that we have operational control over by FY2025 to reduce scope 2 emissions by 100%, noting this transition is already underway post the completion of our baseline assessment.
- Replacing air conditioning units when the existing units need to be replaced to improve energy efficiency. A full mechanical services upgrade is already underway and will be implemented within the next 5 years.

Scope 3 emissions will be reduced by:

- Supply chain
 - Working with suppliers to source bottom-up data to build supplier-specific emission factors. A target of 15% of suppliers is proposed.
 - Reviewing suppliers and investigating those with carbon commitments and encouraging our suppliers to reduce scope 1, 2 and 3 emissions.
 - Updating procurement policies to require GHG reporting, with the intention of having 5% of suppliers with Climate Active Carbon Neutral certifications.
 - Implementing a sustainable supply chain policy (currently nearing completion).
 - These strategies will be implemented by FY2028
- Livestock
 - Investigating reduction of existing livestock by FY2025.
- Travel
 - Encouraging reduced flights and offsetting essential flights. This is an ongoing education process continuing to be implemented up to FY2027.
 - Flying less, opting for digital software. Where this is not possible, business flights will be optimized to reduce the number required. This is an ongoing strategy that will continue to be implemented.

- Employees
 - Educating, encouraging and (where possible) supporting employees on more sustainable modes (Greenpower, electronic, travel, etc.). This is an ongoing strategy that will continue to be implemented.
- Other
 - Improving data management practices to enable better capturing of carbon data. This is an ongoing strategy that will continue to be implemented.
 - Increasing the number of vegetarian packages provided in business catering. This is an ongoing strategy that will continue to be implemented.
 - Look into minimising warehousing requirements, or where this is not possible, reviewing available storage providers searching for Climate Active certified alternatives. Exploring alternatives to storage arrangements will be undertaken in FY2026, while some storage will not be able to be moved.

Emissions reduction actions

The following actions were undertaken in FY24 to reduce our emissions:

Scope 2 emissions were reduced by:

- Converting to Greenpower for electricity that we have operational control over
- We have commenced plans for a mechanical services upgrade of Wyoming to improve the efficiency of the entire building which will include replacing air conditioning units alongside other upgrades

Scope 3 emissions were reduced by:

- Livestock
 - Sale of owned livestock
- Employee
 - Education program for employees on our carbon footprint and actions they can take at work and working from home

5.EMISSIONS SUMMARY

Emissions over time

Emissions since base year			
		Total tCO ₂ -e (without uplift)	Total tCO ₂ -e (with uplift)
Base year/Year 1:	2022-23	890.77	N/A
Year 2:	2023-24	488.64	N/A

Significant changes in emissions

Significant changes in emissions			
Emission source	Previous year emissions (t CO ₂ -e)	Current year emissions (t CO ₂ -e)	Reason for change
Technical services	88.77	79.86	Decrease in professional services spend
Livestock Cows	83.60	65.70	All livestock managed by organisation was sold by May 2024, with the majority sold prior to April
Electricity – Market-based	323.68	0.00	All electricity was switched to GreenPower

Use of Climate Active carbon neutral products, services, buildings or precincts

Certified brand name	Product/Service/Building/Precinct used
Pangolin Associates	Consulting services

Emissions summary

The electricity summary is available in Appendix B. Electricity emissions were calculated using a market-based approach.

Emission category	Scope 1 emissions (tCO ₂ -e)	Scope 2 emissions (tCO ₂ -e)	Scope 3 emissions (tCO ₂ -e)	Total emissions (t CO ₂ -e)
Accommodation and facilities	0.00	0.00	0.99	0.99
Cleaning and chemicals	0.00	0.00	9.23	9.23
Climate Active carbon neutral products and services	0.00	0.00	0.00	0.00
Construction materials and services	0.00	0.00	17.60	17.60
Electricity	0.00	0.00	0.00	0.00
Food	0.00	0.00	2.34	2.34
Horticulture and agriculture	0.00	0.00	71.17	71.17
ICT services and equipment	0.00	0.00	44.89	44.89
Machinery and vehicles	0.00	0.00	7.02	7.02
Office equipment and supplies	0.00	0.00	10.66	10.66
Postage, courier and freight	0.00	0.00	19.93	19.93
Products	0.00	0.00	5.69	5.69
Professional services	0.00	0.00	247.08	247.08
Roads and landscape	0.00	0.00	0.00	0.00
Stationary energy (gaseous fuels)	0.03	0.00	0.01	0.04
Stationary energy (liquid fuels)	3.45	0.00	0.85	4.30
Stationary energy (solid fuels)	0.00	0.00	0.00	0.00
Transport (air)	0.00	0.00	28.59	28.59
Transport (land and sea)	0.00	0.00	13.60	13.60
Waste	0.00	0.00	2.55	2.55
Water	0.00	0.00	1.01	1.01
Working from home	0.00	0.00	1.94	1.94
Total emissions (tCO₂-e)	3.48	0.00	485.15	488.64

Uplift factors

N/A

6. CARBON OFFSETS

Eligible offsets retirement summary

Offsets retired for Climate Active certification

Type of offset unit	Quantity used for this reporting period	Percentage of total units used
Australian Carbon Credit Units (ACCUs)	120	24.54%
Verified Carbon Units (VCUs)	369	75.46%

Project name	Type of offset unit	Registry	Date retired	Serial number	Vintage	Total quantity retired	Quantity used in previous reporting periods	Quantity banked for future reporting periods	Quantity used for this reporting period	Percentage of total used this reporting period
Wulburjubar Cultural Fire Project	ACCU	ANREU	19/12/2024	9,018,926,066-9,018,926,185	2024-25	120	0	0	120	24.54%
Bundled Wind Power Project by Mytrah Group	VCU	Verra	18/12/2024	14623-612931504-612931723-VCS-VCU-997-VER-IN-1-1728-01032022-31032022-0	2022	220	0	0	220	44.99%
Rimba Raya Biodiversity Reserve Project	VCU	Verra	18/12/2024	9900-157949488-157949937-VCS-VCU-263-VER-ID-14-674-01012018-31122018-1	2018	450	0	301	149	30.47%

Co-benefits

Wulburjubur Cultural Savanna Burning Project



Rimba Raya Biodiversity Reserve Project

The Rimba Raya peat swamp forests are located in Central Kalimantan province on the island of Borneo in Indonesia. Before the project was established, these immensely biodiverse tropical peatlands were scheduled for conversion into four palm oil estates by the provincial government.

The project also provides the following co-benefits.

Employment opportunities:

- Developing a sustainable income as an alternative to illegal logging and burning.
- Funding projects such as community farms.
- Providing employment such as field patrols, fire brigades and forest guides.

Medical services:

- Providing immunisations.
- Building a floating clinic to serve remote areas.

Education:

- Funding scholarships.
- Supplying technology and solar lighting for schools.

Living standards:

- Providing clean water systems and solar energy for every household.

Gender equality:

- Creating funding to empower women in enterprise.
- Ensuring inclusivity in decision processes and at community meetings.

Industry and innovation:

- Building local capacity through knowledge of agriculture and aquaculture.
- Providing electricity to off grid communities.

Sustainability and consumption:

- Promoting local food production to eliminate the exchange of imported goods for illegal timber.
- Supporting income based recycling programs.

Bundled Wind Power Project by Mytrah Group

Project activity will reduce greenhouse gas emissions by displacing grid electricity from the Southern Grid, a fossil-fuel dominated grid. The aim of the project activity is the generation of electricity from renewable energy sources (wind) for the purpose of own use. The project activity generates electricity with wind potential and uses wind turbines to convert it into kinetic energy that drives the generators, which in turn generate energy. The generated electricity is exported to the regional grid system.

The project also benefits the communities of the surrounding villages by investing in employment, health education, women's advocacy and the provision of clean drinking water and supports the following SDG's.


- SDG 3 Good Health and wellbeing
- SDG 5 Gender Equality
- SDG 6 Clean Water and Sanitation
- SDG 8 Decent work and economic growth
- SDG 13 Climate Action

7. RENEWABLE ENERGY CERTIFICATE (REC) SUMMARY

Renewable Energy Certificate (REC) summary

N/A

APPENDIX A: ADDITIONAL INFORMATION



Australian National Registry of Emissions Units

ANREU Home
Account Holders
Accounts
Unit Position Summary
Projects
Transaction Log
CER Notifications
Public Reports
My Profile

Transaction Details

Transaction details appear below:

Transaction Successfully Approved

Transaction ID	AU38305
Current Status	Completed (4)
Status Date	19/12/2024 15:42:39 (AEDT) 19/12/2024 04:42:39 (GMT)
Transaction Type	Cancellation (4)
Transaction Initiator	Foley, Rowan Paul Bulmer
Transaction Approver	Foley, Rowan Paul Bulmer
Comment	Retired on behalf of Alberts for their Climate Active Carbon Neutral Organisation Certification for FY 2024.

Transferring Account		Acquiring Account	
Account Number	AU-2798	Account Number	AU-1068
Account Name	Aboriginal Carbon Fund Limited	Account Name	Australia Voluntary Cancellation Account
Account Holder	Aboriginal Carbon Fund Limited	Account Holder	Commonwealth of Australia

Party	Type	Transaction Type	Original CP	Current CP	ERF Project ID	NGER Facility ID	NGER Facility Name	Safeguard #	Kyoto Project #	Yin/Lease	Expiry Date	Serial Range	Quantity
AU	KACCU	Voluntary ACCU Cancellation			ERF165483						2024-25	9,018,926,066 - 9,018,926,185	120

Logged in as: Rowan Foley / Industry User

APPENDIX B: ELECTRICITY SUMMARY

There are two international best-practice methods for calculating electricity emissions – the location-based method and the market-based method. Reporting electricity emissions under both methods is called dual reporting.

Dual reporting of electricity emissions is useful, as it provides different perspectives of the emissions associated with a business's electricity usage.

Location-based method:

The location-based method provides a picture of a business's electricity emissions in the context of its location, and the emissions intensity of the electricity grid it relies on. It reflects the average emissions intensity of the electricity grid in the location (State) in which energy consumption occurs. The location-based method does not allow for any claims of renewable electricity from grid-imported electricity usage.

Market-based method:

The market-based method provides a picture of a business's electricity emissions in the context of its renewable energy investments. It reflects the emissions intensity of different electricity products, markets and investments. It uses a residual mix factor (RMF) to allow for unique claims on the zero emissions attribute of renewables without double-counting.

For this certification, electricity emissions have been set by using the **market-based approach**.

Market-based approach summary			
Market-based approach	Activity Data (kWh)	Emissions (kg CO ₂ -e)	Renewable percentage of total
Behind the meter consumption of electricity generated	0	0	0%
Total non-grid electricity	0	0	0%
LGC Purchased and retired (kWh) (including PPAs)	0	0	0%
GreenPower	343,210	0	90%
Climate Active precinct/building (voluntary renewables)	0	0	0%
Precinct/Building (LRET)	0	0	0%
Precinct/Building jurisdictional renewables (LGCS surrendered)	0	0	0%
Electricity products (voluntary renewables)	0	0	0%
Electricity products (LRET)	0	0	0%
Electricity products jurisdictional renewables (LGCs surrendered)	0	0	0%
Jurisdictional renewables (LGCs surrendered)	0	0	0%
Jurisdictional renewables (LRET) (applied to ACT grid electricity)	0	0	0%
Large Scale Renewable Energy Target (applied to grid electricity only)	71,615	0	19%
Residual Electricity	-32,267	-29,363	0%
Total renewable electricity (grid + non grid)	414,825	0	108%
Total grid electricity	382,557	0	108%
Total electricity (grid + non grid)	382,557	0	108%
Percentage of residual electricity consumption under operational control	100%		
Residual electricity consumption under operational control	-32,267	-29,363	
Scope 2	-28,722	-26,137	
Scope 3 (includes T&D emissions from consumption under operational control)	-3,546	-3,227	
Residual electricity consumption not under operational control	0	0	
Scope 3	0	0	

Total renewables (grid and non-grid)	108.43%
Mandatory	18.72%
Voluntary	89.71%
Behind the meter	0.00%
Residual scope 2 emissions (t CO₂-e)	-26.14
Residual scope 3 emissions (t CO₂-e)	-3.23
Scope 2 emissions liability (adjusted for already offset carbon neutral electricity) (t CO₂-e)	0.00
Scope 3 emissions liability (adjusted for already offset carbon neutral electricity) (t CO₂-e)	0.00
Total emissions liability (t CO₂-e)	0.00

Figures may not sum due to rounding. Renewable percentage can be above 100%

Location-based approach summary						
Location-based approach	Activity Data (kWh) total	Under operational control			Not under operational control	
Percentage of grid electricity consumption under operational control	100%	(kWh)	Scope 2 Emissions (kg CO ₂ -e)	Scope 3 Emissions (kg CO ₂ -e)	(kWh)	Scope 3 Emissions (kg CO ₂ -e)
ACT	0	0	0	0	0	0
NSW	382,557	382,557	260,139	19,128	0	0
SA	0	0	0	0	0	0
VIC	0	0	0	0	0	0
QLD	0	0	0	0	0	0
NT	0	0	0	0	0	0
WA	0	0	0	0	0	0
TAS	0	0	0	0	0	0
Grid electricity (scope 2 and 3)	382,557	382,557	260,139	19,128	0	0
ACT	0	0	0	0		
NSW	0	0	0	0		
SA	0	0	0	0		
VIC	0	0	0	0		
QLD	0	0	0	0		
NT	0	0	0	0		
WA	0	0	0	0		
TAS	0	0	0	0		
Non-grid electricity (behind the meter)	0	0	0	0		
Total electricity (grid + non grid)	382,557					

Residual scope 2 emissions (t CO ₂ -e)	260.14
Residual scope 3 emissions (t CO ₂ -e)	19.13
Scope 2 emissions liability (adjusted for already offset carbon neutral electricity) (t CO ₂ -e)	260.14
Scope 3 emissions liability (adjusted for already offset carbon neutral electricity) (t CO ₂ -e)	19.13
Total emissions liability	279.27

Operations in Climate Active buildings and precincts

Operations in Climate Active buildings and precincts	Electricity consumed in Climate Active certified building/precinct (kWh)	Emissions (kg CO ₂ -e)
N/A	-	-
Climate Active carbon neutral electricity is not renewable electricity. These electricity emissions have been offset by another Climate Active member through their building or precinct certification. This electricity consumption is also included in the market based and location-based summary tables. Any electricity that has been sourced as renewable electricity by the building/precinct under the market-based method is outlined as such in the market-based summary table.		

Climate Active carbon neutral electricity products

Climate Active carbon neutral electricity product used	Electricity claimed from Climate Active electricity products (kWh)	Emissions (kg CO ₂ -e)
N/A	-	-
Climate Active carbon neutral electricity is not renewable electricity. These electricity emissions have been offset by another Climate Active member through their electricity product certification. This electricity consumption is also included in the market based and location-based summary tables. Any electricity that has been sourced as renewable electricity by the electricity product under the market-based method is outlined as such in the market-based summary table.		

APPENDIX C: INSIDE EMISSIONS BOUNDARY

Non-quantified emission sources

The following emissions sources have been assessed as relevant, are captured within the emissions boundary, but are not measured (quantified) in the carbon inventory. They have been non-quantified due to one of the following reasons:

1. **Immaterial** <1% for individual items and no more than 5% collectively
2. **Cost effective** Quantification is not cost effective relative to the size of the emission but uplift applied.
3. **Data unavailable** Data is unavailable, but uplift applied. A data management plan must be put in place to provide data within 5 years.
4. **Maintenance** Initial emissions non-quantified but repairs and replacements quantified.

Relevant non-quantified emission sources	Justification reason
Refrigerants	Immaterial.

Data management plan for non-quantified sources

The data management plan below outlines how more rigorous quantification can be achieved for material (greater than 1%) non-quantified emission sources.

There are no sources that require a data management plan.

APPENDIX D: OUTSIDE EMISSIONS BOUNDARY

Excluded emission sources

The below emission sources have been assessed as not relevant to this organisation's operations and are outside of its emissions boundary. These emissions are not part of the carbon neutral claim. Emission sources considered for relevance must be included within the certification boundary if they meet two of the five relevance criteria. Those which only meet one condition of the relevance test can be excluded from the certification boundary.

Emissions tested for relevance are detailed below against each of the following criteria:

1. **Size** The emissions from a particular source are likely to be large relative to the organisation's electricity, stationary energy and fuel emissions.
2. **Influence** The responsible entity has the potential to influence the reduction of emissions from a particular source.
3. **Risk** The emissions from a particular source contribute to the organisation's greenhouse gas risk exposure.
4. **Stakeholders** Key stakeholders deem the emissions from a particular source are relevant.
5. **Outsourcing** The emissions are from outsourced activities previously undertaken within the organisation's boundary, or from outsourced activities typically undertaken within the boundary for comparable organisations.

Excluded emissions sources summary

Emission sources tested for relevance						Justification
	Size	Influence	Risk	Stakeholders	Outsourcing	
Financed emissions	N	N	N	N	N	<p>Size: The emissions source is likely to be less than 5% of total emissions since Alberts hold a minority stake in the financed companies.</p> <p>Influence: Alberts hold a minority stake in the financed companies.</p> <p>Risk: There are no relevant laws or regulations that apply to limit emissions specifically from this source, the source does not create supply chain risks, and it is unlikely to be of significant public interest.</p> <p>Stakeholders: Key stakeholders, including the public, are unlikely to currently consider this a relevant source of emissions for our business, however, given our commitment to having a positive impact, Alberts believes this may change in the future.</p> <p>Outsourcing: We have not previously undertaken this activity within our emissions boundary and comparable organisations do not typically undertake this activity within their boundary.</p>



An Australian Government Initiative

